

NIPPON GROWTH (UCITS) FUND



General Fund Information

Fund name & legal structure	Nippon Growth (FUND) Fund, A Sub-fund of E.I. Sturdza Funds plc., an open-ended umbrella investment company incorporated in Ireland (UCITS IV qualifying, subject to continuing authorisation by the Central Bank of Ireland).																								
Share Classes & ISIN codes	<table><tr><td>JPY A Share Class (Closed):</td><td>IE00B45CFP81</td></tr><tr><td>JPY B Share Class:</td><td>IE00B563Q870</td></tr><tr><td>JPY C Share Class:</td><td>IE00B58VV065</td></tr><tr><td>JPY D Institutional Share Class:</td><td>IE00B97RRK58</td></tr><tr><td>EUR Hedged Share Class:</td><td>IE00B991XL80</td></tr><tr><td>EUR Hedged Institutional Share Class:</td><td>IE00B95WDX70</td></tr><tr><td>CHF Hedged Share Class:</td><td>IE00BGHQ9L68</td></tr><tr><td>CHF Hedged Institutional Share Class</td><td>IE00BGHQ9P07</td></tr><tr><td>GBP Hedged Share Class:</td><td>IE00BGHQ9K51</td></tr><tr><td>GBP Hedged Institutional Share Class</td><td>IE00BGHQ9N82</td></tr><tr><td>USD Hedged Share Class:</td><td>IE00BGHQ9M75</td></tr><tr><td>USD Hedged Institutional Share Class</td><td>IE00BGHQ9Q14</td></tr></table>	JPY A Share Class (Closed):	IE00B45CFP81	JPY B Share Class:	IE00B563Q870	JPY C Share Class:	IE00B58VV065	JPY D Institutional Share Class:	IE00B97RRK58	EUR Hedged Share Class:	IE00B991XL80	EUR Hedged Institutional Share Class:	IE00B95WDX70	CHF Hedged Share Class:	IE00BGHQ9L68	CHF Hedged Institutional Share Class	IE00BGHQ9P07	GBP Hedged Share Class:	IE00BGHQ9K51	GBP Hedged Institutional Share Class	IE00BGHQ9N82	USD Hedged Share Class:	IE00BGHQ9M75	USD Hedged Institutional Share Class	IE00BGHQ9Q14
JPY A Share Class (Closed):	IE00B45CFP81																								
JPY B Share Class:	IE00B563Q870																								
JPY C Share Class:	IE00B58VV065																								
JPY D Institutional Share Class:	IE00B97RRK58																								
EUR Hedged Share Class:	IE00B991XL80																								
EUR Hedged Institutional Share Class:	IE00B95WDX70																								
CHF Hedged Share Class:	IE00BGHQ9L68																								
CHF Hedged Institutional Share Class	IE00BGHQ9P07																								
GBP Hedged Share Class:	IE00BGHQ9K51																								
GBP Hedged Institutional Share Class	IE00BGHQ9N82																								
USD Hedged Share Class:	IE00BGHQ9M75																								
USD Hedged Institutional Share Class	IE00BGHQ9Q14																								
Base Currency	JPY																								
Country of Registration & Paying Agents	Switzerland - Banque Baring Brothers Sturdza SA Germany - Marcard, Stein & Co France - Caceis Bank The Netherlands United Kingdom - Global Funds Registration Limited Italy Austria Finland Sweden																								
Tax Status	German tax transparency and Austrian White Fund Status - all share classes; UK reporting status - C class																								
Platforms	Allfunds																								

Fund Overview

Investment Strategy	Long only equity fund The investment policy focuses on active sector allocation and stock selection and on a relatively high concentration of individual shares geared to the selected investment themes
Investment Objective	To achieve long-term capital growth through active sector allocation and stock selection resulting from changes in economic conditions
Geographical Focus	Japanese companies listed on the Tokyo and Osaka Stock Exchanges or traded on a recognized exchange.
Launch Date	22 October 2009

Subscription & Redemption conditions

Valuation Frequency	Weekly
Pricing Frequency	Daily

Subscription & Redemption conditions	<p>In monetary terms or number of units, to a maximum of 3 decimal places.</p> <p>All trade instructions should be submitted to the Fund Administrator, HSBC, Dublin by 17:00 two business days prior to the Valuation Point (usually every Tuesday) at which the trade is to be processed. Redemptions and subscriptions are processed on the basis of the net asset value calculated on the Valuation Point.</p> <p>Trades will be processed on the Dealing Day, provided this is a business day which is defined as any day, except Saturday, Sunday or public holidays in Guernsey, Ireland and Tokyo or such other day or days as may be determined by the Directors.</p>	
Minimum initial Subscription, Holding & Transactions	<p>Minimum investment B & C Share Classes: JPY 500,000</p> <p>Minimum investment D Institutional Share Class: JPY 300 million</p> <p>Minimum investment EUR/CHF/GBP/USD Hedged Share Classes: 5,000</p> <p>Minimum investment EUR/CHF/GBP/USD Hedged Institutional Share Classes: 3,000,000</p> <p>Minimum transaction B & C Share Classes: JPY 500,000</p> <p>Minimum transaction D Institutional Share Class: JPY 100 million</p> <p>Minimum transaction EUR/CHF/GBP/USD Hedged Share Classes: 5,000</p> <p>Minimum transaction EUR/CHF/GBP/USD Hedged Institutional Share Classes: 1,000,000</p> <p>An investor must at all times retain exposure to the Fund in excess of the minimum initial investment threshold.</p>	

Settlement/delivery

Settlement system	Clearstream, Fundsettle & Allfunds
Instructions for delivery of trade notifications	<p>Applications for shares may be made through the Administrator by way of an original signed application form, which must be submitted in accordance with the timeline specified above. Application forms can be submitted by fax in the first instance, provided that the original follows by post.</p> <p>In addition investors may please trades via the settlement systems specified above.</p>
Postal address & fax number for trade instructions	<p>HSBC Securities Services (Ireland) Limited, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland.</p> <p>Fax: + 353 1 649 7560</p>
Settlement	DD + 3 business days for subscriptions and DD + 4 business days for redemptions.
Payment currency	Currency of class within which investment is held

Fees

Management	<p>1.0% p.a. - D Share Class Institutional & EUR/CHF/GBP/USD Hedged Institutional Share Classes.</p> <p>1.5% p.a - B & C Share Classes & EUR/CHF/GBP/USD Hedged Share Classes.</p>
Performance	20% subject to the TOPIX Index and a performance high watermark.
Subscription	Up to 3%
Redemption	N/A

Fund Structure

Fund Manager	E.I. Sturdza Strategic Management Limited.
Investment Advisor & Portfolio Manager	Evarich Asset Management - Yutaka Uda & Maiko Uda (Assistant Portfolio Manager).
Administrator	HSBC Securities Services (Ireland) Limited.
Custodian	HSBC Institutional Trust Services (Ireland) Limited.
Auditor	KPMG Ireland.

Fund Manager Contact Details

Client Contact	Adam Turberville
-----------------------	------------------

Telephone

+ 44 1481 722 322

Email

info@eisturdza.com

Website for further information

www.eisturdza.com