

As of 31.10.2016

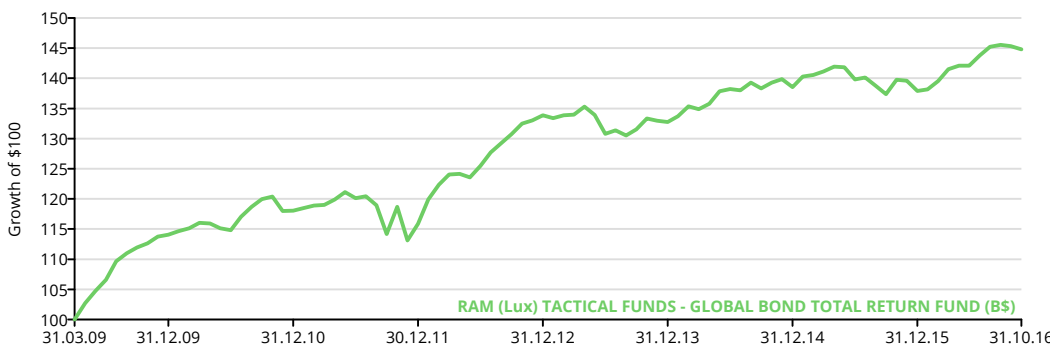
NAV - Class B (USD) 144.47
NAV - Class C (CHF) 135.77
NAV - Class E (EUR) 143.57

Total Assets (USD Mn) 135
Number of Holdings 136
Launch date 31/03/2009

OBJECTIVES

The **RAM (Lux) TACTICAL FUNDS - GLOBAL BOND TOTAL RETURN FUND** is designed to provide a regular return over cash in the medium to long term within a volatility controlled framework. The Fund is not constrained to a benchmark, with no geographic or sector restriction, focusing essentially on investment-grade issuers. It will aim to achieve asymmetrical risk profile through an active and flexible approach. *This investment policy strictly applies from July 1st 2016 onwards.*

PERFORMANCE & STATISTICS



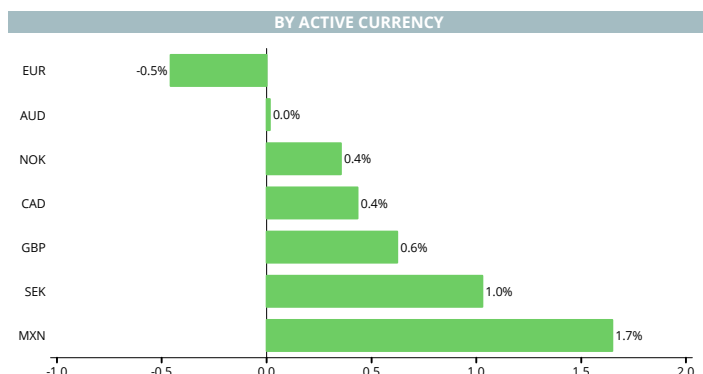
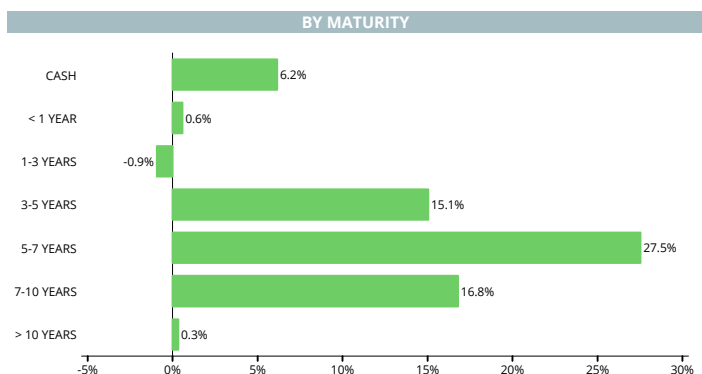
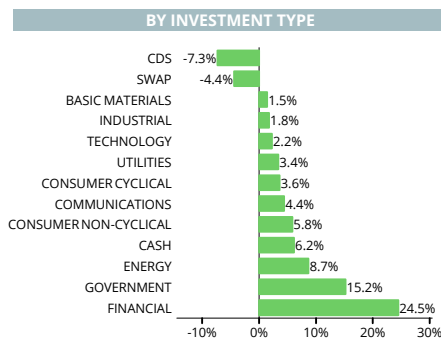
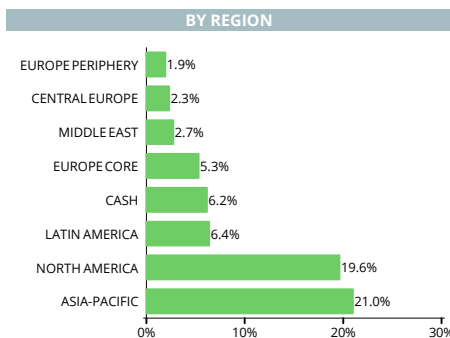
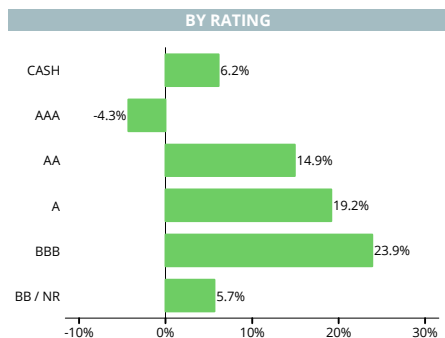
	FUND
Yield to Maturity	1.95%
Adjusted Duration	3.68
Weighted average OAS	110
Annualized Volatility	2.55%
Sharpe Ratio	1.81
Average Gain / Loss	0.11% / -0.12%
Gain / Loss Frequency	58% / 39.6%
Alpha An. / Beta *	2.53% / 0.50

* vs Barclays Global Aggregate TR Hdg \$

ROLLING	1 MONTH TOTAL	3 MONTHS TOTAL	1 YEAR TOTAL	3 YEARS TOTAL	3 YEARS ANN.	5 YEARS TOTAL	5 YEARS ANN.	SINCE 31.03.2009 TOTAL	SINCE 31.03.2009 ANN.
Class B - USD	-0.37%	-0.30%	3.59%	8.60%	2.80%	22.01%	4.07%	44.77%	5.00%
Class C - CHF	-0.56%	-0.85%	1.77%	5.06%	1.67%	16.41%	3.09%	36.05%	4.14%
Class E - EUR	-0.53%	-0.73%	2.51%	7.29%	2.38%	20.17%	3.75%	43.71%	4.90%

CALENDAR	YTD	2015	2014	2013	2012	2011	2010
Class B - USD	5.00%	-0.49%	4.38%	-0.82%	15.50%	-1.82%	3.50%
Class C - CHF	3.42%	-1.82%	3.97%	-1.33%	14.63%	-2.49%	2.88%
Class E - EUR	3.98%	-0.81%	4.43%	-0.91%	15.28%	-1.30%	3.54%

NET ASSET BREAKDOWN



TERMS

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Dealing day
Daily

Codes & conditions
ISIN
Bloomberg
Telekurs
Management Fee
Front Load
Redemption Fee
Conversion Fee
Minimum initial investment

Class B - USD
LU0419186241
REYQUBD LX
10034730
0.6%
max 2%
0%
0%
50'000

Class C - CHF
LU0419186324
REYQUBC LX
10034731
0.6%
max 2%
0%
0%
50'000

Class E - EUR
LU0419186167
REYQUBE LX
10034729
0.6%
max 2%
0%
0%
50'000

Important Information: Global Bond Total Return Fund is a sub-fund of RAM (Lux) Tactical Funds (the "Fund"), a SICAV incorporated under Luxembourg law and constituting an OPCVM in accordance with EC Council Directive of 13 July 2009 (DIR 2009/65/EC). Past performance is not a guide to current or future results. The performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Changes in exchange rates may cause the NAV per share in the investor's base currency to go up or down. Investors are invited to carefully read the risk warnings and the regulations set out in the prospectus and/or in any appendices thereto, applicable in the country of distribution, and to seek professional counsel from their financial, legal and tax advisors. The Fund's prospectus, simplified prospectus, constitutive documents and financial statements are freely available at the head offices of the fund's representative and distributor in Switzerland, RAM Active Investments S.A.; at Credit Suisse Geneva, paying agent in Switzerland, and its branch offices; and Banque CIC Paris, the Fund's centralizing agent in France. All rights reserved. This document is confidential and is intended only for the use of the person to whom it was delivered; it may not be reproduced or distributed. The present document constitutes neither an offer nor a solicitation to subscribe for shares in the funds in any jurisdiction where such an offer or solicitation would not be authorised, or to any person to whom it would be unlawful to make such an offer or invitation. RAM Active Investments SA is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA).