

Fact Sheet

UBS Equity Greater China

For institutional/
professional investors only

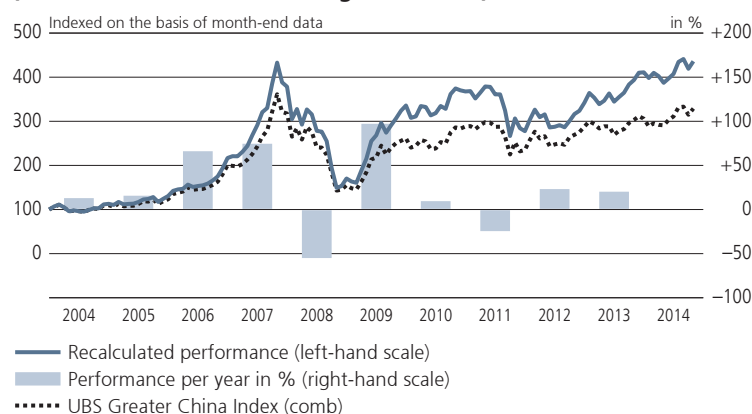
UBS Emerging Market Funds > Equities

Fund description

- Actively managed equity fund investing within the Greater China region which includes China, Hong Kong and Taiwan.
- Diversified across sectors offering broad coverage of Greater China markets.

Recalculated performance

(share class P-acc; basis USD, gross of fees)¹



Name of fund	UBS (Lux) Equity Fund – Greater China (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	616.68
Reference Index	UBS Greater China Index (comb)
EU savings tax	not affected at distribution, not affected at sale/redemption

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	10.86	42.27	42.18	12.47	7.29
Ref. Index ²	8.59	30.43	31.39	9.26	5.61
Excess return	2.27	11.84	10.79	3.21	1.68

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

Performance calculation: The performance figures and portfolio statistics shown are recalculated using the monthly estimated gross performance of the first share class launched in this fund. Please note that recalculated performance figures are for indicative purposes only. The actual performance is shown from the launch date of the share class stated.

² Reference Index in currency of share class (without costs)

Fund statistics (share class P-acc)

	2 years	3 years	5 years
Beta	0.93	0.95	1.06
Correlation	0.9073	0.9339	0.9591
Volatility ¹			
– Fund	12.80%	15.51%	19.27%
– Reference Index	12.56%	15.21%	17.43%
Tracking error (ex post)	5.46%	5.59%	5.56%
Information ratio	1.26%	0.57%	0.30%
Sharpe ratio	1.34	0.79	0.37
Risk free rate	0.19%	0.22%	0.24%
R2	0.8233	0.8722	0.9198

¹ Annualised standard deviation

10 largest equity positions (%)

	Fund	Index
Tencent Holdings Ltd	9.50	5.15
Shenzhen International Holdings Ltd	6.43	0.00
ICBC	5.74	3.08
Taiwan Semiconductor	5.09	3.28
TAL Education	4.20	0.00
China Construction Bank	3.08	3.39
Lijun International	2.69	0.00
Shenzhen Investment	2.53	0.00
Sino Biopharmaceutical	2.52	0.19
Anhui Gujing Distillery	2.39	0.00

Portfolio management representatives

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Country exposure (%)

	Fund	Deviation from index
China	82.4	+22.4
Hong Kong	7.8	-17.2
Taiwan	7.6	-7.4
Cash	2.2	+2.2

Sector exposure (%)

	Fund	Deviation from index
Financial Services	30.9	-8.7
Information Technology	20.0	+4.0
Health Care	13.0	+11.1
Consumer Discretionary	10.0	+1.9
Industrials	9.0	+1.2
Consumer Staples	6.0	+2.5
Energy	4.3	-2.5
Materials	3.8	0.0
Cash	2.2	+2.2
Others	0.8	-11.7

Key benefits

- Easy access to the Chinese, Hong Kong and Taiwanese markets
- Investors gain access to "A" class shares as UBS is recognised as a qualified financial investor in China
- Investors benefit from UBS being one of the few asset managers with a truly global investment platform
- UBS's proprietary fundamental valuation approach allows consistent identification of the potential most attractive companies

Risks

UBS Emerging Market Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. Investors should also be aware of the political and social challenges that emerging markets face. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class	2010	2011	2012	2013	2014 YTD ²	Oct. 2014	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
P-acc	6.92	-26.47	20.30	17.42	4.03	3.85	8.25	32.62	26.03	9.87	4.74
K-1-acc	7.82	-25.85	21.31	18.41	4.77	3.93	9.17	36.01	31.18	10.79	5.58
I-A1-acc	8.38	-25.24	21.93	18.99	5.20	3.97	9.70	38.03	n.a.	11.34	n.a.
Ref. Index ³	10.27	-18.37	22.36	6.24	7.58	4.50	8.59	30.43	31.39	9.26	5.61

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

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Share class details

Share class	NAV (USD) 31.10.2014	Last 12 months (USD) – high – low		Assets (USD m)	ISIN	Bloomberg	Launch date
P-acc	243.69	253.17	213.05	494.79	LU0072913022	UBSCHDI LX	31.01.1997
K-1-acc	6 657 704.29	6 907 830.38	5 797 174.89	5.99	LU0403289639	n.a.	17.09.2009
I-A1-acc	123.48	128.02	107.27	15.55	LU0403290488	n.a.	02.12.2009

Share class	Distribution
P-acc	Reinvestment
K-1-acc	Reinvestment
I-A1-acc	Reinvestment

Share class overview (see prospectus for details)

Private client share classes

Share class	ISIN	Mgmt fees	TER
Advisory			
P-acc	LU0072913022	1.87%	2.39% ¹
K-1-acc	LU0403289639	1.20%	1.55% ¹

¹ as at 30.11.2013

Institutional client share classes

Share class	ISIN	Mgmt fees	TER	Min. subscript. amount (USD)
Flat fee share classes based on subscription volumes				
I-A1-acc	LU0403290488	0.84%	1.06% ¹	–

¹ as at 30.11.2013

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