

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 11-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

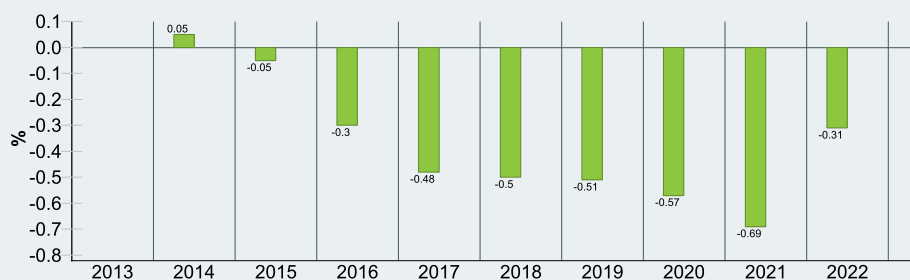
The Fund aims to maximize income on your investment whilst maintaining capital and ensuring that the underlying assets in which the Fund invests can easily be bought or sold in the market. The Fund invests at least 90% of its total assets in fixed income securities denominated in Euro. The fixed income securities may be investment grade (i.e. meet a specified level of credit worthiness), non-investment grade or unrated at the time of purchase.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



Share Class performance displayed in Euro. Source: BlackRock. Performance is shown on a net asset value basis, with gross income reinvested. **Past performance is not a guide to future performance**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund.

(Continued on page 2)

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Cash
Fund NAV Type	Short-Term Variable NAV
Morningstar Category	EUR Money Market - Short Term
Fund Launch Date	24-Jul-2009
Share Class Launch Date	24-Jul-2009
Fund Base Currency	EUR
Share Class Currency	EUR
Fund Size (AUM)	121.04 EUR
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0432365988
Bloomberg Ticker	BLRERA2
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

Matt Clay

TOP HOLDINGS (%)

LANDESKREDITBANK BADEN	7.59
WUERTEMBER	6.84
KBC BANK (LONDON BRANCH) EURO	6.84
CREDIT AGRICOLE CORPORATE AND INVE	6.08
MUFG BANK LTD (LONDON BRANCH) EURO	4.56
MATCHPOINT FINANCE PLC	4.15
BLK LEAF FUND AGENCY ACC TO EUR	3.96
BPCE SA	3.82
JYSKE BANK A/S	3.80
JYSKE BANK A/S RegS	3.79
ABN AMRO BANK NV	3.39
Total of Portfolio	47.98

Holdings subject to change

RATINGS



Key Risks Continued: Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

SECTOR BREAKDOWN (%)

	Fund
Financial Company Commercial Paper	31.54
Certificate of Deposit	25.82
Other Instrument (Time Deposit)	20.52
Asset Backed Commercial Paper	9.07
Other Commercial Paper	6.05
Investment Company	3.96
Other Note	1.52
Floating Rate	1.52

¹Allocations are subject to change. Source: BlackRock

PORTFOLIO CHARACTERISTICS

Effective Duration (years)	0.10
Nominal Weighted Average Life (WAL)	0.16 Years
Yield to Worst (%)	3.51
Standard Deviation (3yrs)	0.30

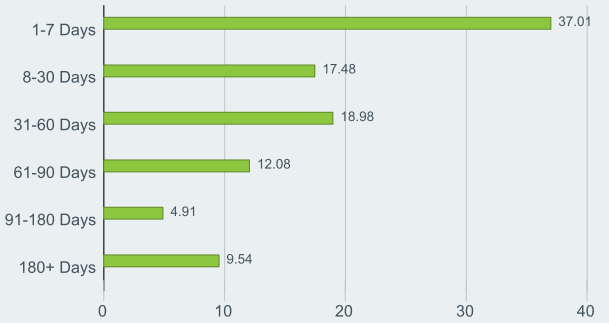
FEES AND EXPENSES

Max Initial Charge	0.00%
Max Exit Fee	0.00%
Ongoing Charge	0.28%
Performance Fee	0.00%

DEALING INFORMATION

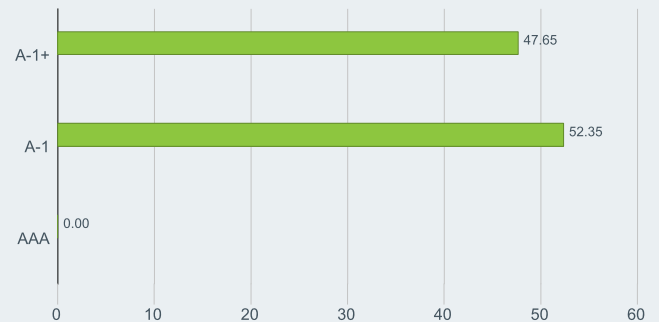
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



GLOSSARY

Effective Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.



IMPORTANT INFORMATION:

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