

Marketing Material - Data as of 30.11.2022

NAV per share USD 27.1510

## Fund description

### Investment objective and overview

The investment objective of the Fund is to achieve capital appreciation. The Fund seeks to achieve this objective through investing primarily in quoted securities (e.g. shares) issued by companies with principal offices in the United States of America.

### Opportunities

The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.

The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors.

A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.

### Risk factors

**Capital at Risk:** all financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

**Currency Risk - Non Base Currency Share Class:** non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

**Equity:** investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

## Fund performance

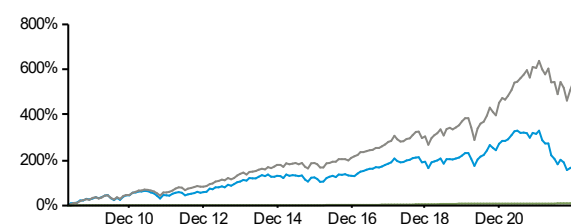
### Performance in %

	YTD	1M	3M	Cumulative 1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	-36.98	2.45	-6.45	-34.86	-14.99	-4.40	171.51	-5.26	-0.89	7.58
Benchmark	-13.10	5.59	3.63	-9.21	36.41	68.33	541.64	10.88	10.97	14.56

### Rolling performance

Nov - Nov (%)	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
Fund	3.42	8.75	16.39	12.13	-34.86
Benchmark	6.27	16.11	17.46	27.92	-9.21

### Performance - % Growth



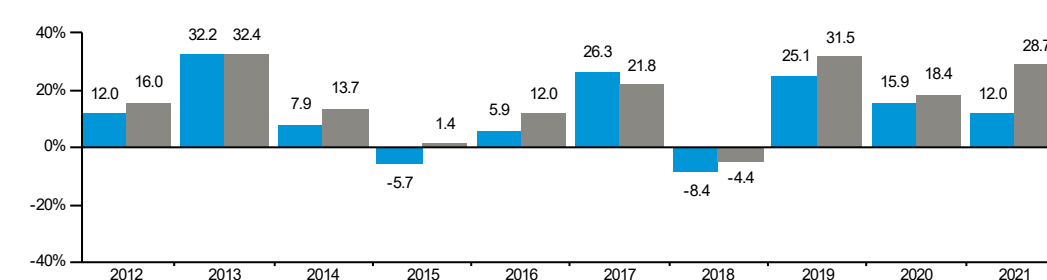
### Fund statistics\*

Statistic	Fund	Benchmark
Annualised standard deviation (%)	20.82	20.89
Beta	0.94	n.a.
Correlation	0.94	n.a.
Sharpe ratio**	-0.30	0.45
Tracking error (%)	7.16	n.a.

\* Computed over 3 years

\*\*Risk free rate is Average USD 1 Month Deposit Rate

### Calendar year performance in %



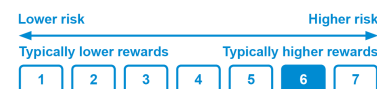
### Key to charts and tables:

Fund: GAM Star US All Cap Equity Selling Agent A USD Acc Benchmark: S&P 500 in USD Gross Total Return Benchmark 2: Average USD 1 Month Deposit Rate Return

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in USD. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

Before subscribing, please read the prospectus and the KIID which are available at [www.gam.com](http://www.gam.com) or from your distributor.

## Risk profile



## Fund facts

**Fund management company:** GAM Fund Management Limited

**Investment management company:** GAM International Management Limited

**Fund managed by:** Kevin Kruczynski

**Legal structure:** PLC (IE)

**Domicile:** Ireland

**Benchmark:** S&P 500 in USD Gross Total Return

**Benchmark 2:** Average USD 1 Month Deposit Rate Return

**IA Sector:** North America

**Inception date of the fund:** 09.07.2007

**Inception date of the class:** 02.04.2009

**Total fund assets:** USD 30.06 m

**Base currency of the class:** USD

**Currency hedging:** not hedged against base currency

**Min investment of the class:** USD 10,000

**Dealing day:** Daily

**Subscriptions (Cut off):** Daily (12:00 GMT Standard Time)

**Redemptions (Cut off):** Daily (12:00 GMT Standard Time)

**Investment manager and sponsor fees:** 1.20%

**Please see the current fund prospectus for further details on fees and charges.**

**Ongoing charge:** 2.01%, 30.06.2022

**ISIN:** IE00B1W3YJ08

**Bloomberg:** GSUAUAA ID

**SEDOL:** B1W3YJ0

**Valoren:** 3112462

**WKN:** A0MXGZ

**Data sources:** RIMES

## Contact details

GAM Fund Management Limited

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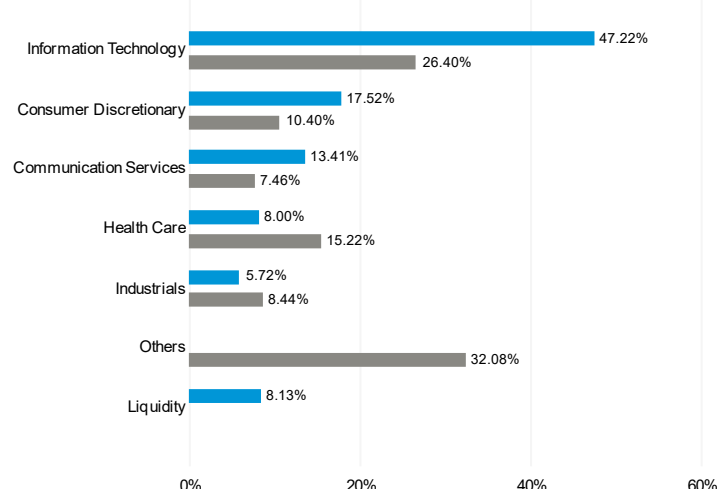
For updates on this fund see [www.gam.com](http://www.gam.com). Access may be subject to certain restrictions.

## Asset allocation

### Top 10 holdings

Name	% of Fund
Microsoft Corp	8.90
Keysight Technologies Inc	5.72
PTC Inc	5.65
Netflix Inc	5.38
Intuitive Surgical Inc	5.00
Starbucks Corp	4.76
Expedia Group Inc	4.42
Walt Disney Co/The	3.26
Trimble Inc	3.18
ServiceNow Inc	3.03
<b>Total</b>	<b>49.30</b>

### Industry breakdown



#### Key to charts and tables:

Fund: [GAM Star US All Cap Equity Selling Agent A USD Acc](#) Benchmark: S&P 500 in USD Gross Total Return

Allocations and holdings are subject to change. Past performance is not an indicator of future performance and current or future trends.

## Glossary

**Risk rating:** the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

**Ongoing charge:** the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

## Important legal information

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