

## PRODUCT KEY FACTS

- This statement provides you with key information about Jupiter Japan Select (the 'Fund').
- This statement is a part of the offering documents.
- You should not invest in this product based on this statement alone.

### Quick Facts

#### Management Company

RBS (Luxembourg) S.A.

#### Investment Manager

(External delegation by Management Company)  
Jupiter Asset Management Limited, United Kingdom

#### Custodian

J.P. Morgan Bank Luxembourg S.A.

#### Dealing frequency/Valuation Day

Daily

#### Base currency

US Dollar

#### Dividend policy

Class L:

Euro ACC: No dividends will be paid

US Dollar ACC: No dividends will be paid

Sterling INC: Annual dividend, if declared, will be reinvested, unless investors elect to receive their dividends in cash

Class D:

Euro ACC: No dividends will be paid

US Dollar ACC: No dividends will be paid

Sterling ACC: No dividends will be paid

#### Financial year end of this fund

30 September

#### Minimum Investment

Class L Euro ACC	Class L US Dollar ACC	Class L Sterling INC
€1,000 initial €50 additional	US\$1,000 initial US\$50 additional	£1,000 initial £50 additional

Class D Euro ACC	Class D US Dollar ACC	Class D Sterling ACC
€1,000,000 initial, €100,000 additional	US\$1,000,000 initial, US\$100,000 additional	£1,000,000 initial, £100,000 additional

### What is this Product?

The Fund is constituted in the form of a mutual fund, domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier ('CSSF').

### Investment Objective and Investment Policy

#### Investment Objective

To achieve long term capital growth through investing primarily in Japan and in selected opportunities in Asia.

#### Investment Policy

The Fund will invest primarily in equity and equity related securities (including listed preference shares, listed convertible unsecured loan stock, listed warrants and other similar securities) of companies which have their registered office or exercise the predominant part of their economic activities in Japan. Subject to the limits set out in the Investment Restrictions the Fund may also invest in UCITS or other UCIs which are themselves dedicated to investments in Japan. Up to 20% of the Fund's assets (excluding liquid assets) may at any time be invested in other Asian investments.

The use of financial derivative instruments, including options, futures, portfolio swaps, and forward currency contracts, is restricted to hedging and efficient portfolio management purposes only. Efficient Portfolio Management is used for either the reduction of risk or reduction of cost for the Fund. There may be significant periods of time

where there is no use of derivatives for efficient portfolio management at all.

Financial derivative instruments will not be used either extensively or primarily in order to achieve the Fund's investment objectives or for investment purposes. Nor will financial derivative instruments be used with the objective of introducing gearing into the Fund's investment portfolio.

#### Investment Style

The Investment Manager is a bottom-up stock picker who adheres to the GARP (i.e. Growth at a Reasonable Price) – school of investing. GARP investing lies somewhere between value and growth investing. With respect to the Fund, the Investment Manager has no preset size bias. However, he will typically look for investment opportunities in small to medium sized companies.

The Fund does not seek to replicate the performance of the Benchmark, Japan TOPIX Index. The Fund's performance and constituents of its investment portfolio may vary from those of its Benchmark.

## What are the Key Risks?

**Investment involves risks. The key risks associated with the Fund are set out below.**

**Please refer to the offering documents for details of all the risk factors.**

### 1. General investment risk

The Fund is an investment fund, instruments invested by the Fund may fall in value and therefore investment in the Fund may suffer losses.

### 2. Risk related to investments in equities and equity-related securities

Equities and equity-related securities may be subject to strong price fluctuations, influenced by the profits or otherwise of individual enterprises and sectors as well as macro-economic developments and political perspectives which determine the expectations of the

securities markets and thus the movement of prices of the securities.

### 3. Risks related to use of financial derivative instruments for hedging/efficient portfolio management

In adverse circumstances, the Fund's use of financial derivative instruments may become ineffective in hedging/efficient portfolio management and the Fund may suffer significant losses in relation to those investments.

### 4. Risks related to foreign currencies

Given that the Fund may invest in assets which are not in its base currency, the investment returns may be affected by the fluctuations in currency rates and subject to foreign exchange risks. The Investment Manager does not currently intend to hedge the foreign currency exposure of the Fund.

## Is there any Guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the Fees and Charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Initial charge (Subscription fee)	Up to 5% of NAV
Conversion fee (Switching fee)	Up to 1% of NAV
Redemption charge	None

### Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the net asset value ('NAV') of the Fund, accrued daily)
Management fee	Up to 1.5%
Custodian fee	Up to 0.15%
Performance fee	None
Administration fee	0.08% of the first €100m of NAV for the Fund; plus 0.065% of the next €400m of NAV (i.e. up to a total NAV of €500m in total); plus 0.05% of any excess above NAV of €500m.
Management Company fee	0.06% of the first €100m of NAV for the Fund; plus 0.05% of the next €100m of NAV (i.e. up to a total NAV of €200m in total); plus 0.04% of any excess above NAV of €200m. Overall minimum annual fee payable is €10,000.

One month's prior notice will be given should there be any increase up to a specific permitted maximum % as set out in the offering documents in relation to the Administration fee and Management Company fee of the Fund.

### Other fees

You may have to pay other fees when dealing in the shares of the Fund. For further details please refer to page 34 of the Summary Prospectus.

## Additional Information

- Shares are generally bought and redeemed at the Fund's next-determined net asset value (NAV) provided that the Administrator receives a valid dealing request in good order on or before 1.00 pm (Luxembourg time) on every business day in Luxembourg, being the dealing deadline. The Hong Kong Representative/distributors may impose different dealing deadlines for receiving instructions for subscriptions and conversions. The Administrator in Luxembourg will accept dealing requests (for both subscriptions and redemptions) submitted directly from Hong Kong investors if a day is a business day in Luxembourg but a public holiday in Hong Kong. Dealing requests (for both subscriptions and redemptions) submitted directly from Hong Kong investors on a business day in Hong Kong but a public holiday in Luxembourg will be processed on the next business day in Luxembourg.
- The net asset value of this Fund is calculated and the price of shares published each business day in Luxembourg. They are available online at [www.jupiteronline.com](http://www.jupiteronline.com) and at the registered office of the Company on every Valuation Day. Please note that the content of the above website has not been reviewed or approved by the SFC. It may contain information of funds that are not authorised by the SFC and that may not be offered to the retail public in Hong Kong, and investors should exercise caution accordingly.
- Price information is available in two newspapers of Hong Kong, namely South China Morning Post and Hong Kong Economic Times. Price information is also available on request from the Distributors and from the Administrator in Luxembourg.

## Important

If you are in any doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.