

## Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nemesis European Value Fund (the "Fund"), EUR Advisor Accumulating Class, a fund within Nemesis Fund plc (the "Company") (ISIN: IE00B3THSZ36)

Capita Financial Managers (Ireland) Limited, an authorised UCITS management company, act as manager to the Company.

#### Objectives and investment policy

##### Objective

The Fund aims to provide long-term capital appreciation via a value investing approach.

##### Investment Policy

The Fund invests primarily in the shares of companies which have their head office or exercise an overriding part of their economic activity in Europe and which are listed/traded on exchanges in Europe. The Fund may hold high levels of cash & equivalents in the portfolio including government debt securities and money market funds.

##### Essential features of the Fund:

- The Fund has the discretion to invest in a range of investments as described above.
- The Fund's performance is measured against the MSCI Daily Gross TR Europe Index (Euro).
- You can buy and sell shares in the Fund on each business day, except Saturday or Sunday, when the banks in Dublin and London are open.
- Income from the Fund will be added to the value of your investment.
- Derivatives may be used to manage the risk profile of the Fund, reduce costs or generate additional income.

#### Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The Fund has been classed as 5 because its volatility has been measured as above average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Currency Risk: As the Fund invests in overseas securities movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.
- For full details of the Fund's risks, please see the prospectus section entitled 'Investment Risk', which may be obtained from the address in 'Practical Information' overleaf.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including its distribution and marketing. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5%
This is the maximum that might be taken out of your money before it is invested.	
Exit Charge	3%
Charges taken from the Fund over the year	
Ongoing Charges	1.87%
Charges taken from the Fund under certain specific conditions	
Performance Fee	20% of any gain is normally payable if the Fund outperforms its benchmark over a twelve month period.

The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

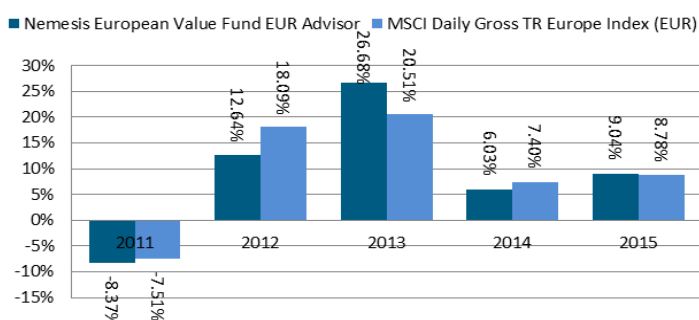
The ongoing charges figure is based on expenses as at 31st December 2015. This figure may vary from year to year. The ongoing charges are taken from the income of the Fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

There was no performance fee paid in respect of this share class for the Fund's last financial year.

You may also be charged a dilution levy on entry to or exit from the Fund.

For more information about charges, please see the prospectus section entitled 'Fees and Expenses', which may be obtained free of charge from the address in 'Practical Information' below.

## Past performance



- Past performance is not a guide to future performance.
- The past performance in the fund shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The Fund was launched in March 2003 and became part of Nemesis Fund plc in May 2009.
- Fund performance is calculated in Euros.

## Practical information

Nemesis Fund plc	This key investor information document describes a fund within the Nemesis Fund plc company. The prospectus and periodic reports are prepared for the entire company.
Documents	Copies of the prospectus of the Company and the latest annual and semi annual reports for the Company may be obtained from <a href="http://www.nemesisassetmanagement.com">www.nemesisassetmanagement.com</a> or Capita Financial Administrators (Ireland) Ltd, 2 <sup>nd</sup> Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland. These documents are available in English.
Prices of shares and further information	The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from Nemesis Asset Management LLP, who act as investment manager to the Company, at <a href="http://www.nemesisassetmanagement.com">www.nemesisassetmanagement.com</a> or during normal business hours from Capita Financial Administrators (Ireland) Ltd, 2 <sup>nd</sup> Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by calling +353 1 4005300.
Right to switch	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares of one class or fund for shares in another class or fund in the company. Please see the prospectus for full details.
Fund Segregation	Nemesis Fund plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the fund are maintained separately under Irish law from the holdings of other sub-funds of Nemesis Fund plc and your investment in the fund will not be affected by any claims against another sub-fund of Nemesis Fund plc.
Depository	BNY Mellon Trust Company (Ireland) Limited
Tax	Irish tax legislation may have an impact on your personal tax position.
Liability	The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for Nemesis Fund plc.

This fund is authorised in Ireland and regulated by the Central Bank of Ireland. Capita Financial Managers (Ireland) Limited is authorised in Ireland and registered by the Central Bank of Ireland.

This key investor information is accurate as at 05/02/2016.