

DPAM Invest B Equities US Dividend - F

Institutional Factsheet | 30 April 2018

Morningstar ★★☆☆ (*)

OVERVIEW

Asset Class	Equities
Category	US
Strategy	Active Strategy
Fund Of	DPAM Invest B
Legal Structure	SICAV
Domicile	Belgium
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	17.05.1991
First NAV date	08.12.2008
Countries notified for public sale	AT, BE, CH, DE, ES, FR, IT, LU, NL
ISIN	BE0948498325
Entry Fee	Maximum 1%
Exit Fee	0%
Management Fee	0.75%
TER (31.12.2015)	0.96%
Minimum investment	EUR 25'000
NAV (Capitalisation)	125.19
Assets (all classes)	mn EUR 16.98
Number of positions	81

	Fund	Index
PERFORMANCES (%)		
1 month	1.59	2.17
YTD	-3.37	-1.00
1 year	-1.88	1.50
3 years annualised	5.13	7.48
5 years annualised	11.33	14.73
10 years annualised	-	-

	Fund	Index
PORTFOLIO CHARACTERISTICS		
Gross dividend yield (%)	2.71	1.97

INVESTMENT UNIVERSE

The fund mainly invests (without any sectorial restrictions) in shares and/or other equity securities of companies which have their registered office and/or a significant part of their assets, activities, profit centres or decision-making centres in North America and which generate a dividend yield or an expected dividend yield higher than the American market average.

INDEX

MSCI USA Net Return (since 30.09.2016)
Previous Index: S&P 500 Composite Total Return

BREAKDOWNS (%)

Sectors	Fund	Index	Top 10		
Information Technology	23.1	25.2	Apple		4.4
Health Care	16.2	13.7	Microsoft		3.6
Financials	15.6	14.5	JP Morgan Chase		2.6
Consumer Discretionary	13.9	13.4	Johnson & Johnson		2.2
Industrials	9.6	9.7	Exxon Mobil Corp		2.1
Consumer Staples	5.7	6.8	Intel Corp		2.0
Energy	5.1	6.2	Home Depot		1.9
Materials	4.5	2.9	Cisco Systems		1.9
Real Estate	2.9	2.8	UnitedHealth Group		1.7
Telecommunication Services	1.6	1.9	Merck & Co		1.7
Utilities	1.5	2.9			
Cash	0.3	0.0			
Countries	Fund	Index	Currencies	Fund	Index
United States	99.7	100.0	US Dollar	100.0	100.0
Cash	0.3	0.0			

TOP 5 BEST CONTRIBUTORS & WORST CONTRIBUTORS

Top 5 Best Contributors	Contribution	Top 5 Worst Contributors	Contribution
Andeavor	+0.31	Philip Morris International Inc.	-0.25
Occidental Petroleum	+0.20	Procter & Gamble	-0.12
UnitedHealth Group	+0.20	Altria Group	-0.12
Microsoft	+0.18	AT&T Inc	-0.09
Merck & Co	+0.16	Comcast Corp A	-0.09

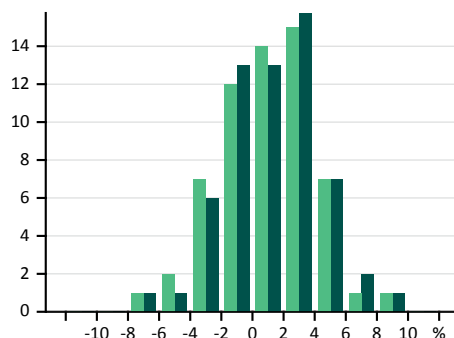
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Reference Currency EUR | Observation Period - 5 years

— Fund — Index

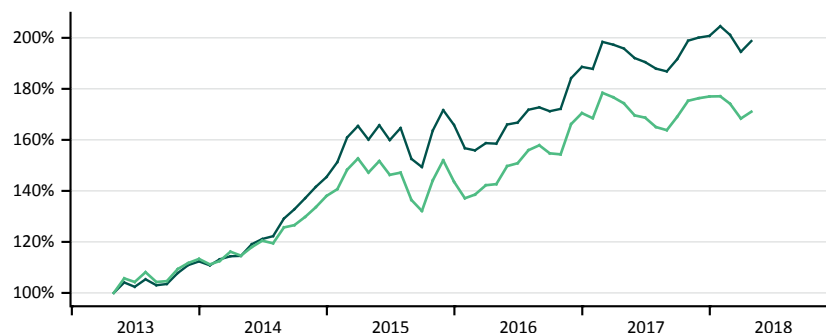
DISTRIBUTION OF MONTHLY RETURNS



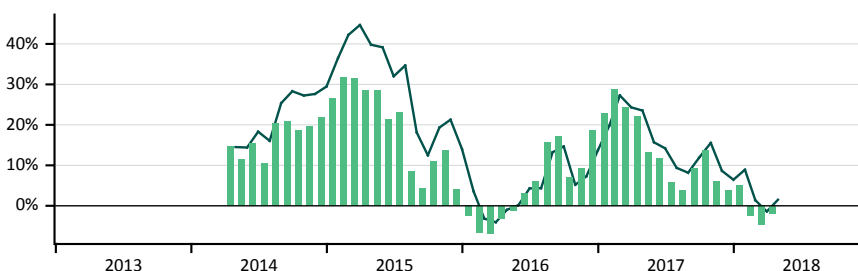
STATISTICS

		Fund	Index
Volatility	%	11.32	10.75
Sharpe Ratio		1.01	1.38
Downside Deviation	%	6.22	5.54
Sortino Ratio		1.84	2.67
Positive Months	%	63.33	65.00
Maximum Drawdown	%	-13.47	-9.89
Risk-Free Rate -0.15%			

CUMULATIVE PERFORMANCE



12-MONTH ROLLING RETURNS

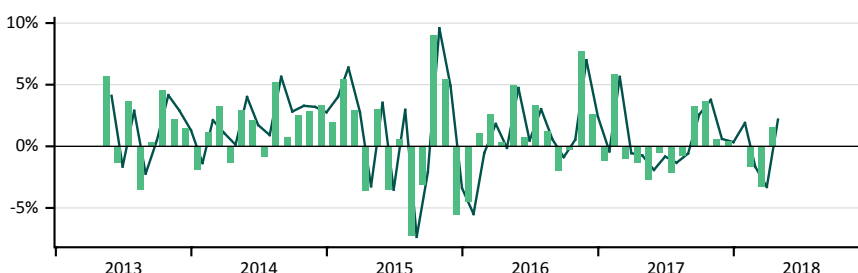


FUND VERSUS INDEX

Correlation		0.958
R ²		0.917
Alpha	%	-0.26
Beta		1.009
Treynor Ratio	%	11.33
Tracking Error	%	3.26
Information Ratio		-0.915

Index: MSCI USA Net Return (since 30.09.2016)
Previous: S&P 500 Composite Total Return

MONTHLY RETURNS



MONTHLY RETURNS IN %

	2014		2015		2016		2017		2018	
	Fund	Index	Fund	Index	Fund	Index	Fund	Index	Fund	Index
January	-1.89	-1.35	1.93	4.01	-4.51	-5.49	-1.17	-0.41	0.04	1.89
February	1.17	2.12	5.42	6.39	1.06	-0.54	5.90	5.63	-1.65	-1.67
March	3.27	1.06	2.96	2.79	2.64	1.82	-0.98	-0.55	-3.33	-3.29
April	-1.34	0.13	-3.61	-3.24	0.31	-0.12	-1.33	-0.75	1.59	2.17
May	2.92	4.00	3.05	3.53	4.95	4.73	-2.71	-1.91		
June	2.13	1.72	-3.56	-3.51	0.76	0.47	-0.53	-0.83		
July	-0.84	0.91	0.59	2.96	3.38	3.01	-2.18	-1.33		
August	5.20	5.64	-7.28	-7.34	1.24	0.54	-0.74	-0.58		
September	0.72	2.82	-3.15	-2.10	-2.00	-0.88	3.23	2.58		
October	2.57	3.29	9.06	9.58	-0.26	0.54	3.68	3.77		
November	2.87	3.20	5.47	4.90	7.68	6.98	0.57	0.60		
December	3.35	2.76	-5.53	-3.40	2.59	2.41	0.40	0.34		
Year	21.78	29.47	4.03	14.01	18.74	13.73	3.83	6.45	-3.37	-1.00

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