

LO FUNDS - GENERATION GLOBAL, (CHF) S

Factsheet 30 June 2015

Equities | Global

FUND FACTS

Domicile	Luxembourg/SICAV
Fund inception date	29 May 2009
Currency of Fund	USD
Currency of share class	CHF Unhedged
Registered in	AT, CH, DE, ES, FR, GB, LI, LU, NL
Manager(s)	Generation Investment Management LLP Limited
Net Assets (all classes)	CHF 970.08 million
Number of positions	45
Liquidity (sub./red.)	Daily
Min. investment	To be defined
Management fee	0%
Distribution fee	0.00%
TER max (31 March 2015)	0.10%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES

ISIN	LU0428706179
Bloomberg	LOGGCSA
NAV	CHF 13.79

FISCAL INFORMATION

EUSD	In Scope - no tax
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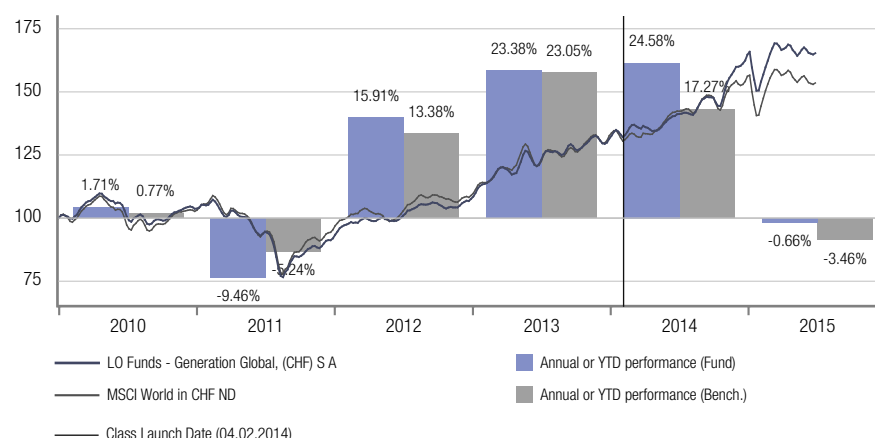
RATINGS

Morningstar Rating	★★★★★
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HIGHLIGHTS

LO Funds - Generation Global is an actively managed UCITS portfolio. Its long-only global equity strategy has been in place since November 2007. It is managed by Generation Investment Manager and invests mainly in global equities. It seeks to outperform the MSCI World index over the long term. Generation IM's approach focuses on long-term investment and integrates sustainability research within a rigorous fundamental equity analysis framework. Stock selection follows a three step proprietary bottom-up research process. Step 1 integrates economic, environmental, social and governance themes with broad industry trends, identifying potential investment candidates. Step 2 assesses their price and step 3 focuses on valuation, quality and conviction. The portfolio of around 30-60 high conviction stocks (mostly of mid and large caps) is diversified across countries and sectors. Risk management is performed by the fund managers at a portfolio level, while independent teams manage investment risks and monitor operational risks.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN CHF Dec 31, 2009 - Jun 30, 2015

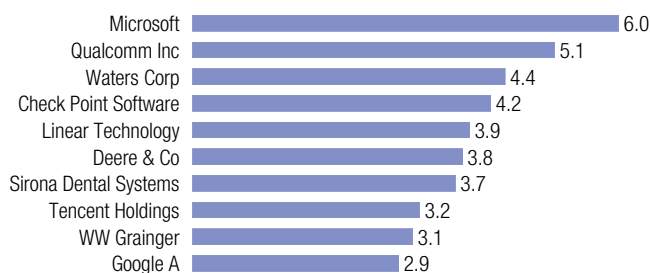


NET PERFORMANCE IN CHF	Cumulative		Annualized	
	Fund	Bench.	Fund	Bench.
YTD	-0.66%	-3.46%	-	-
1 month	-2.60%	-3.24%	-	-
3 months	-2.56%	-3.48%	-	-
1 year	16.68%	6.89%	-	-
3 years	62.47%	47.32%	17.49%	13.73%
5 years	66.77%	60.35%	10.73%	9.86%
Total return (since 30.11.2007)	37.81%	5.05%	4.31%	0.65%

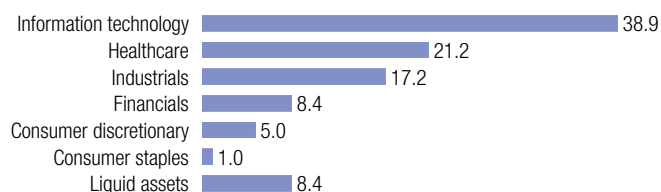
STATISTICS Jun 30, 2010 - Jun 30, 2015

	Fund	Bench.
Annualized volatility	10.64%	11.47%
Sharpe ratio	1.02	0.87
Maximum drawdown	-20.25%	-21.22%
Correlation		0.920
Tracking error		4.49%

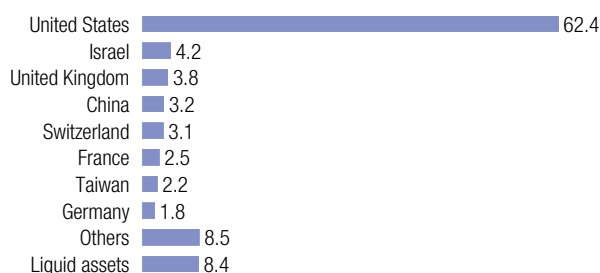
TOP 10 (IN %)



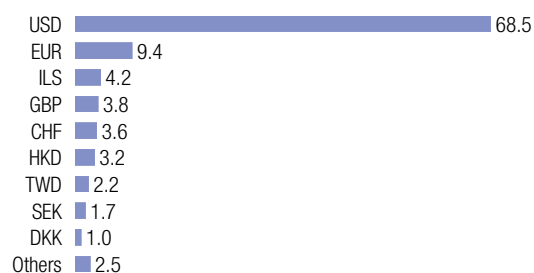
SECTORS (IN %)



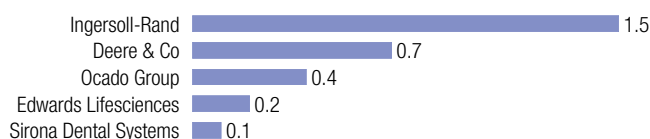
COUNTRIES (IN %)



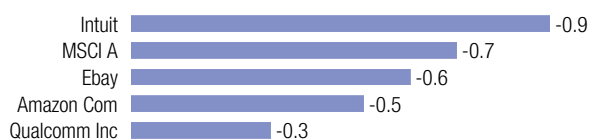
CURRENCIES (IN %)



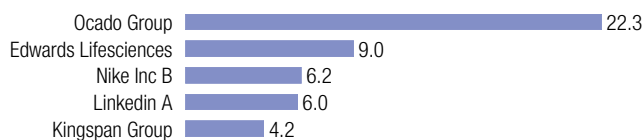
INCREASED



REDUCED



BEST PERFORMERS



LARGEST DECLINE



MONTHLY RETURNS	2010		2011		2012		2013		2014		2015	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January	-0.7	-2.2	1.4	3.1	4.6	3.3	5.4	4.5	0.7	-1.9	-7.2	-9.1
February	3.0	3.2	1.0	2.4	1.1	2.7	3.9	2.7	3.3	2.2	7.7	9.1
March	4.0	4.2	-1.7	-2.5	1.9	1.6	3.5	3.8	-0.1	0.4	2.0	0.8
April	2.3	2.4	-1.5	-1.0	1.2	-0.7	-2.4	1.2	-1.7	0.7	-1.2	-1.3
May	-1.9	-3.1	-3.0	-3.8	-0.7	-2.2	5.9	3.3	3.3	3.5	1.2	1.0
June	-8.5	-9.9	-2.9	-2.8	0.6	2.4	-2.2	-3.8	0.7	1.0	-2.6	-3.2
July	3.0	4.9	-9.3	-8.1	3.1	4.4	2.4	3.4	0.6	0.9		
August	-5.7	-6.7	-3.7	-4.9	1.0	0.1	-0.7	-1.8	4.0	2.9		
September	4.2	5.3	1.4	2.9	1.1	1.4	1.6	1.8	1.6	1.5		
October	3.5	4.4	4.7	5.8	-2.1	-1.6	3.0	4.1	3.7	1.4		
November	-1.0	-0.8	2.4	2.0	2.2	0.8	1.7	1.6	4.0	2.1		
December	0.3	0.4	2.1	2.7	1.0	0.7	-0.5	0.5	2.5	1.5		
Year	1.7	0.8	-9.5	-5.2	15.9	13.4	23.4	23.0	24.6	17.3	-0.7	-3.5

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.
- Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.

- Financial, economic, regulatory and political risks: Financial instruments are impacted by various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

For more details about risk, see section 5 "Risk Factors Annex" of the prospectus.

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