



As of 31 May 2022  
Fact Sheet

## MFS Meridian® Funds Latin American Equity Fund

Investment in the fund may involve a high degree of risk and may not be suitable for all investors. Past performance does not predict future returns and your capital is at risk. The value of the fund can be volatile and could decrease substantially in a short period of time. Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different. Investors should not rely on this document alone to make investment decisions and the sales prospectus and KIIDs should be carefully considered before making any investment in the fund. **The fund specific risks include: stock risk, emerging markets risk and geographic risk. These relevant risks, as associated with this fund, are highlighted and defined at the end of this document.**

On 11th May 2022, the Board of MFS Meridian Funds approved the liquidation and termination of MFS Meridian Funds – Latin American Equity Fund (the Fund). Accordingly, the Fund will be liquidated on 28th June 2022. A formal notice of liquidation has been mailed to shareholders.

### Investment team

#### Team of Investment Professionals General Oversight

Jose Luis Garcia

- 20 years with MFS
- 27 years in industry

Greg Johnsen, CFA

- 3 years with MFS
- 36 years in industry

Effective 15-Apr-2023, Jose Luis Garcia will retire from MFS and relinquish his portfolio management responsibilities on the strategy.

### Fund benchmark

MSCI Emerging Markets Latin America 10-40 Index (net div)

Top holdings, portfolio characteristics and weightings do not reflect the effect of exposure/weightings for hedging of hedged share classes. Full holdings and net assets do reflect this hedging.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

MFS Meridian Funds from time to time may be registered for sale in other jurisdictions or otherwise offered where registration is not required.

MFS Meridian Funds are not available for sale in the United States or Canada or to US persons. Information on investors rights is made available in English and, as the case may be, in local language at meridian.mfs.com. MFS Investment Management Company (Lux) S.à r.l. may decide to terminate the marketing arrangements of this fund in accordance with the appropriate regulation.

**MAY LOSE VALUE - NOT GUARANTEED**

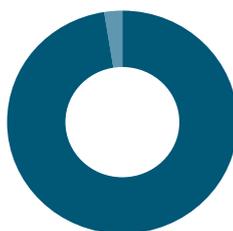
The fund's investment objective is to seek capital appreciation, measured in US dollars.

Key Points:

- Focuses on companies with exposure to long term structural growth in Latin America
- Leverages MFS global research platform and local research coverage in Latin America
- Looks for high quality companies with what we believe to have durable competitive advantages, strong management teams and good corporate governance

### Portfolio structure (%)

- Stocks (97.5)
- Cash & Cash Equivalents (2.5)



### Top 10 holdings

VALE SA
PETROLEO BRASILEIRO SA AMERICA MOVIL
BANCO BRADESCO SA
B3 SA - BRASIL BOLSA BALCAO
WAL-MART DE MEXICO SAB DE CV
AMBEV SA
CREDICORP LTD
GRUPO FINANCIERO BANORTE SAB DE CV
ITAU UNIBANCO HOLDING SA

48.9% of total net assets

### Top currency weights (%)

Brazilian Real	57.2
Mexican Peso	27.8
United States Dollar	8.9
Chilean Peso	4.7
Colombian Peso	1.4

### Sectors (%)

	portfolio vs. benchmark	
Financials	26.1	26.3
Materials	18.2	21.1
Consumer Staples	15.2	14.9
Energy	7.6	11.5
Communication Services	7.5	8.3
Industrials	5.6	6.9
Consumer Discretionary	4.9	3.2
Health Care	4.6	2.1
Utilities	4.6	4.5
Real Estate	2.7	0.6
Information Technology	0.5	0.5
Cash & Cash Equivalents	2.5	N/A

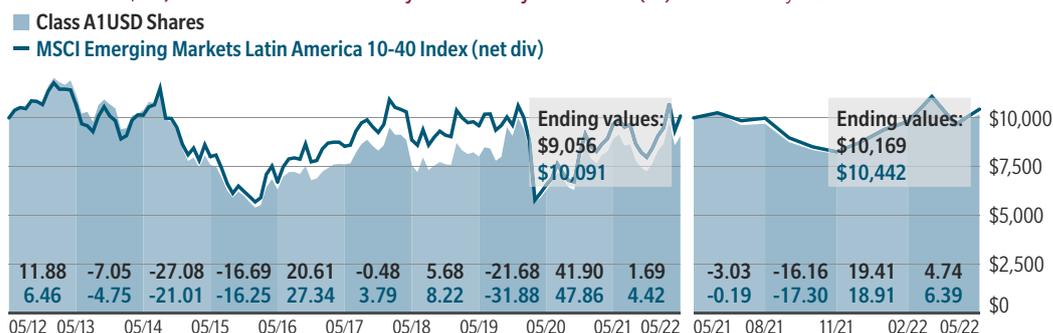
### Top 5 countries (%)

	portfolio vs. benchmark	
Brazil	57.6	60.5
Mexico	27.8	27.3
Peru	5.6	2.9
Chile	4.7	6.6
Colombia	1.4	2.8

### Portfolio facts

Net Assets (USD)	6.7 million
Number of Issues	46

### Growth of a \$10,000 investment over 10 years and 1 year at NAV (%) as of 31-May-22



Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included. This example is for illustrative purposes only and is not intended to represent the future performance of any MFS product. **Past performance is not a reliable indicator for future results.**

**Please see reverse for complete performance information and important disclosures.**

CALENDAR YEAR TOTAL RETURNS (%), NOT INCLUDING SALES CHARGE A1USD<sup>^</sup>

	'12	'13	'14	'15	'16	'17	'18	'19	'20	'21
Fund	18.36	-9.85	-19.68	-32.64	21.39	24.77	-11.77	31.74	-15.06	-9.90
Benchmark	9.58	-13.36	-12.30	-31.04	31.04	23.74	-6.48	17.55	-13.78	-7.75

ANNUALIZED RETURNS AT NAV (%)<sup>^</sup>

## SHARE CLASS INFORMATION

Class	Ongoing Charges (%) <sup>†</sup>	Start of Class Perf. Record	Annualized Returns (%)					Sedol	WKN	ISIN	CUSIP	Bloomberg
			10 yr	5 yr	3 yr	1 yr	YTD					
A1EUR	2.00	26-Mar-09	0.42	4.49	5.55	15.69	25.71	B3KN247	AOREBY	LU0406714989	L6365R509	MLAEEA1 LX
A1USD	2.00	26-Mar-09	-0.99	3.52	4.16	1.69	18.45	B3KN236	AOREBX	LU0406714716	L6365R491	MLAEUA1 LX
I1EUR	0.95	26-Mar-09	1.46	5.60	6.66	16.92	26.24	B3KN281	AOREB2	LU0406715523	L6365R541	MLAEEI1 LX
I1USD	0.95	26-Mar-09	0.03	4.61	5.26	2.78	18.96	B3KN270	AOREB1	LU0406715366	L6365R533	MLAEUI1 LX

**Benchmark:** MSCI Emerging Markets Latin America 10-40 Index (net div)

	EUR	USD
10 yr	1.54	0.09
5 yr	4.40	3.39
3 yr	3.04	1.70
1 yr	19.18	4.42
YTD	26.80	19.45

## MIFID II PERFORMANCE STANDARD - 12 MONTH RATES OF TOTAL RETURN AT NAV (%) AS OF THE PERIOD ENDED

	31-May-18	31-May-19	31-May-20	31-May-21	31-May-22
A1EUR	-4.29	10.68	-21.17	28.96	15.69
A1USD	-0.48	5.68	-21.68	41.90	1.69
I1EUR	-3.31	11.93	-20.35	30.28	16.92
I1USD	0.56	6.81	-20.86	43.38	2.78
<b>Benchmark:</b> MSCI Emerging Markets Latin America 10-40 Index (net div)					
EUR	-0.01	13.36	-31.76	34.52	19.18
USD	3.79	8.22	-31.88	47.86	4.42

**Past performance is not a reliable indicator for future results. All financial investments involve an element of risk. The value of investments may rise and fall so you may get back less than originally invested.**

Total returns in all fund classes have been impacted from proceeds received from a litigation settlement in October, 2019 and March, 2020. Had these proceeds not been included, returns would have been significantly lower.

**Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different.**

**Other share classes are available for which performance and expenses will differ.**

**Returns would have been lower had sales charges, of up to 6% of the net asset value (NAV), or any commissions, fees or other charges that your financial intermediary may charge been reflected.**

**Please note that this is an actively managed product.**

**The Fund's benchmark is indicated for performance comparison only.**

Performance results reflect ongoing charges and any applicable expense subsidies and waivers in effect during the periods shown. All historic results assume the reinvestment of dividends and capital gains.

The source for all fund data is MFS. Source for benchmark performance: SPAR, FactSet Research Systems Inc.

Fund Inception Date: 26 March 2009

<sup>^</sup> Results represent the percent change in NAV.

Periods less than one year are actual not annualized.

<sup>†</sup> Ongoing charges are expressed at an annual rate as a percentage of net assets and are based on expenses for the semi-annual period ending July 31 or annual period ending January 31. For a Class with less than the full period of data available, or where an adjustment is necessary to reflect current charges, the ongoing charges figure is an estimate. Ongoing charges may vary from year to year. Please see the KIID of the relevant Class for the most recent expense information.

Class I shares are only available to certain qualifying institutional investors.

## TRAILING 3-YEAR RISK MEASURES VS. BENCHMARK (A1USD)

Beta	0.96
Standard Deviation	33.81 vs. 33.88

**Beta** is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

**Standard Deviation** is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

## RISK AND REWARD PROFILE CLASS (A1USD)

◀ Lower Risk (typically lower rewards)			Higher Risk ▶ (typically higher rewards)			
1	2	3	4	5	6	7
						7

The rating is based on past volatility of returns and may be different in the future or for other classes of the fund.

**See the fund's offering documents for more details, including information on fund risks and expenses.**

The offering documents (sales prospectus and Key Investor Information Documents (KIIDs)), articles of incorporation and financial reports are available to investors at no cost in paper form or electronically at [meridian.mfs.com](http://meridian.mfs.com), at the offices of the paying agent or representative in each jurisdiction or from your financial intermediary. KIIDs are available in the following languages; Danish, Dutch, English, French, German, Italian, Norwegian, Portuguese, Spanish, and Swedish. The sales prospectus and other documents are available in English. For additional information, call 416.506.8418 in Toronto or 352.464.010.600 in Luxembourg or your local paying agent or representative. **Spain:** A complete list of the MFS Meridian SICAV fund distributors in Spain is available on the CNMV Website ([www.cnmv.es](http://www.cnmv.es))

MFS Meridian Funds is an investment company with a variable capital established under Luxembourg law. MFS Investment Management Company (Lux) S.à.r.l. is the management company of the Funds, having its registered office at 4, Rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg (Company No. B.76.467). The Management Company and the Funds have been duly authorised by the CSSF (Commission de Surveillance du Secteur Financier) in Luxembourg.

**CNMV's registration number for Spain- 68.**

MFS Meridian Funds are recognised under Section 264 of the Financial Services and Markets Act of 2000 (reference number 435996) and U.K. investors should note that holdings of shares in the funds will not be covered by the provisions of the Financial Services Compensation Scheme, or by any similar scheme in Luxembourg.

#### Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ **Emerging Markets:** Emerging markets can have less market structure, depth, and regulatory, custodial or operational oversight and greater political, social, geopolitical and economic instability than developed markets. ■ **Geographic:** Because the portfolio may invest a substantial amount of its assets in issuers located in a single country or in a limited number of countries, it may be more volatile than a portfolio that is more geographically diversified. ■ Please see the prospectus for further information on these and other risk considerations.

#### Benchmark and vendor disclosures

MSCI Emerging Markets Latin America 10-40 Index (net div) - is a market capitalization-weighted index that is designed to measure equity market performance, constrained with investment limits to funds incorporated in member states of the European Union, of emerging markets in Latin America.

It is not possible to invest directly in an index.

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