

# UBS Equity Brazil

## Fund Fact Sheet

UBS Emerging Market Funds > Equities

### Fund description

- Actively managed equity portfolio that invests in Brazilian shares.
- The fund is diversified across various sectors.
- Investment decisions are based on a disciplined investment philosophy and fundamental research.

### Performance (share class Q-acc; basis USD, net of fees)<sup>1</sup>

The performance chart will be available 12 months after the fund's establishment.

|                           |   |
|---------------------------|---|
| Name of fund              | UBS (Lux) Equity SICAV – Brazil (USD)                         |
| Currency of fund          | USD   |
| Currency of share class   | USD   |
| Fund type                 | open-end  |
| Accounting year end       | 31 May  |
| Issue/redemption          | daily   |
| Swing pricing             | Yes   |
| Total fund assets (USD m) | 93.75   |
| Reference Index           | MSCI Brazil 10/40   |
| EU savings tax            | not affected at distribution, not affected at sale/redemption |

### Fund statistics

|                         | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta                    | 0.94    | 0.96    |
| Volatility <sup>1</sup> |         |         |
| – Fund                  | 34.23%  | 30.54%  |
| – Reference Index       | 36.29%  | 31.56%  |
| Sharpe ratio            | -0.20   | -0.28   |
| Risk free rate          | 0.36%   | 0.31%   |

<sup>1</sup> Annualised standard deviation

| in %                    | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|-------------------------|--------|---------|---------|----------------|----------------|
| Fund (USD)              | n.a.   | n.a.    | n.a.    | n.a.           | n.a.           |
| Ref. Index <sup>2</sup> | n.a.   | n.a.    | n.a.    | n.a.           | n.a.           |

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> Reference Index in currency of share class (without costs)

### Share class details

|                                   | Q-acc              |
|-----------------------------------|--------------------|
| Net asset value (USD, 31.10.2016) | 164.92             |
| Last 12 months (USD)              | – high<br>– low    |
|                                   | 164.92<br>77.81    |
| Share class assets (USD m)        | 3.52               |
| Management fee p.a.               | 0.96%              |
| Total expense ratio (TER) p.a.    | 1.30% <sup>1</sup> |

<sup>1</sup> as at 31.05.2016

|              | Q-acc        |
|--------------|--------------|
| ISIN         | LU0399009397 |
| Bloomberg    | UBSBRAQ LX   |
| Launch date  | 04.12.2015   |
| Distribution | Reinvestment |

### How to contact UBS

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Contact your client advisor

### Portfolio management representatives

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# UBS Equity Brazil

## Sector exposure (%)

|                            | Fund |
|----------------------------|------|
| Financials                 | 35.4 |
| Energy                     | 12.5 |
| Consumer Discretionary     | 10.7 |
| Consumer Staples           | 10.6 |
| Materials                  | 8.6  |
| Information Technology     | 6.4  |
| Industrials                | 4.8  |
| Telecommunication Services | 4.6  |
| Utilities                  | 3.8  |
| Others                     | 2.8  |

## Key benefits

- The fund draws on the knowledge of proven investment specialists, some of whom have many years' experience in Brazil.
- The portfolio's structure may deviate significantly from the reference index in order to increase outperformance potential.
- Investors benefit from a global investment platform of UBS Asset Management.

## 10 largest equity positions (%)

|   | Fund |
|---|------|
| Banco Bradesco SA                                       | 9.71 |
| Petroleo Brasileiro SA                                  | 9.00 |
| Itau Unibanco Holding SA                                | 8.27 |
| Cia Brasileira de Distribuicao Grupo Pao de Acucar      | 4.67 |
| Banco do Brasil SA                                      | 4.61 |
| TELEF BRASIL  | 4.56 |
| BM&FBovespa SA – Bolsa de Valores Mercadorias e Futuros | 3.46 |
| BRF SA  | 3.46 |
| Kroton Educacional SA                                   | 3.39 |
| Cielo SA  | 3.38 |

## Risks

UBS Emerging Market Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. Investors should also be aware of the political and social challenges that emerging markets face. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

## Performance in % (net of fees, basis USD)<sup>1</sup>

| Share class             | 2012 | 2013 | 2014 | 2015 | 2016 YTD <sup>3</sup> | LTD <sup>2</sup> | 1 year | 2 years | 3 years | 10 years | Ø p.a. 2 years |
|-------------------------|------|------|------|------|-----------------------|------------------|--------|---------|---------|----------|----------------|
| Q-acc                   | n.a. | n.a. | n.a. | n.a. | 85.76                 | 66.32            | n.a.   | n.a.    | n.a.    | n.a.     | n.a.           |
| Ref. Index <sup>4</sup> | n.a. | n.a. | n.a. | n.a. | 86.91                 | 66.43            | n.a.   | n.a.    | n.a.    | n.a.     | n.a.           |

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

<sup>4</sup> Reference Index in currency of share class (without costs)

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