

General Fund Information

Fund name & legal structure	Strategic China Panda Fund, A Sub-fund of E.I. Sturdza Funds plc., an open-ended umbrella investment company incorporated in Ireland (UCITS IV qualifying, subject to continuing authorisation by the Central Bank of Ireland)
Share Classes & ISIN codes	USD Share Class - IE00B3DKH950 EUR Share Class - IE00B3DKHB71 GBP Share Class - IE00B3DKHD95 CHF Share Class - IE00BHBF1323 USD Institutional Share Class - IE00BHBF1430 EUR Institutional Share Class - IE00BHBF1547 GBP Institutional Share Class - IE00BHBF1653 CHF Institutional Share Class - IE00BHBF1760
Base Currency	USD
Country of Registration & Paying Agents	Switzerland - Banque Baring Brothers Sturdza SA Germany - Marcard, Stein & Co France - Caceis Bank The Netherlands United Kingdom - Global Funds Registration Limited Italy Austria Finland Sweden
Tax Status	German tax transparency; Austrian White Fund Status and UK reporting status - all share classes
Platforms	Allfunds

Fund Overview

Investment Strategy	Long only equity Fund The Fund will purchase securities that the Sub-Investment Advisor believes will increase in value over the long term to achieve the investment objective The portfolio can be hedged via the use of financial derivatives (mainly H share index futures*) up to 100% of the Net Asset Value of the Fund for downside protection
Investment Objective	To achieve long-term capital appreciation in the value of the assets
Geographical Focus	China-related stocks listed in, but not limited to the Greater China region
Launch Date	3 October 2008

Subscription & Redemption conditions

Valuation Frequency	Daily
Subscription & Redemption conditions	In monetary terms or number of units, to a maximum of 3 decimal places. All trade instructions should be submitted to the Fund Administrator, HSBC, Dublin by 17:00 one business day prior to the Valuation Point at which the trade is to be processed. Redemptions and subscriptions are processed on the basis of the net asset value calculated on the Valuation Point. Trades will be processed on any business day, which is defined as any day, except Saturday, Sunday or public holidays in Guernsey, Ireland, Hong Kong or such other day or days as may be determined by the Directors

Minimum initial Subscription & Holding	<p>USD/EUR/CHF/GBP Share Classes: minimum initial investment, holding and subsequent transaction size USD/EUR/CHF/GBP 5,000</p> <p>USD/EUR/CHF/GBP Institutional Share Classes: minimum initial investment and holding size USD/EUR/CHF/GBP 3 million; minimum subsequent transaction size of EUR/CHF/GBP/USD 1 million</p>
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Settlement/delivery

Settlement system	Clearstream, Fundsettle & Allfunds
Instructions for delivery of trade notifications	<p>Applications for shares may be made through the Administrator by way of an original signed application form, which must be submitted in accordance with the timeline specified above. Application forms can be submitted by fax in the first instance, provided that the original follows by post.</p> <p>In addition investors may please trades via the settlement systems specified above</p>
Postal address & fax number for trade instructions	<p>HSBC Securities Services (Ireland) Limited, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland</p> <p>Fax: + 353 1 649 7560</p>
Settlement	DD + 3 business days for subscriptions and DD + 4 business days for redemptions
Payment currency	Currency of class within which investment is held

Fees

Management	<p>USD/EUR/CHF/GBP Share Classes: 1.5% p.a.</p> <p>USD/EUR/CHF/GBP Institutional Share Classes: 1.0% p.a.</p>
Performance	20% of the relative outperformance of the Fund in comparison to the benchmark index, subject to a relative high water mark
Subscription	Up to 3%
Redemption	N/A

Fund Structure

Fund Manager	E.I. Sturdza Strategic Management Limited
Sub-Investment Advisor & Portfolio Manager	LBN Advisers Limited - Lilian Co
Administrator	HSBC Securities Services (Ireland) Limited
Custodian	HSBC Institutional Trust Services (Ireland) Limited
Auditor	KPMG Ireland

Fund Manager Contact Details

Client Contact	Adam Turberville
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This document is issued by E.I. Sturdza Strategic Management Limited, the Investment Manager and Promoter to E.I. Sturdza Funds plc and the Strategic China Panda Fund (the “Fund”). This document does not constitute investment, tax, legal or other advice nor is it a recommendation to purchase, an offer to sell or an invitation to apply for, shares in the Fund. Investors are duly referred to the Prospectus and Simplified Prospectus of the Company, available upon request and approved by the Central Bank of Ireland. For clarity terms outlined in the prospectus prevail over any information provided in this document.