Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of this fund. You are advised to read it so you can make an informed decision about whether to invest.

FULCRUM

Fulcrum Alternative Beta Plus Daily Fund D USD

ISIN: LU0415204261

A sub fund of Fulcrum UCITS SICAV

The fund is managed by FundRock Management Company S.A.

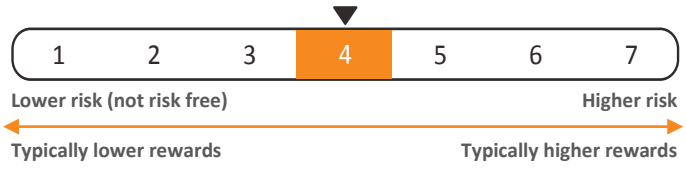
Objectives and Investment Policy

Investment Objective: Fulcrum Alternative Beta Plus Daily seeks to deliver returns from diversified liquid risk premia (alternative beta) and trading strategies which have a low correlation to the traditional asset classes of equities, bonds and commodities.

Investment Strategies: Investment decisions are based predominantly on price and signals, but also consider economic environment, investor sentiment and speculative positioning, serial price correlation, flows and volumes. Investments will be made in currency, equity, commodity and government and corporate bond markets and exposure may be obtained through extensive use of derivatives. The Fund is particularly suited to investors seeking returns with a low correlation to traditional asset classes and will employ several risk management techniques in an attempt to limit the potential for significant drawdowns. The Fund can have an exposure to derivatives on commodity indices, subject to the conditions set out by applicable regulations.

Shares can be redeemed on a daily basis. Income arising from the fund is capitalised not distributed.

Risk and Reward Profile



A risk level 4 fund has no capital guarantee, with a medium to high potential level of loss. Even level 1 on the risk indicator does not mean the investment is risk-free. This has been determined based on the nature of the investment policy and the historic volatility of the fund, it may not be a reliable indicator of the fund's future risk profile and the SRRI can vary over time.

Derivatives are used for investment purposes and can be both exchange traded and "over the counter"; such instruments can be volatile and involve additional risks such as counterparty risk. The base currency of the fund is USD, however it can invest in securities that are denominated in other currencies resulting in exchange rate risk. Any non USD share classes will be hedged to mitigate unwanted currency exposure between the share class and the fund, however there is no guarantee this will be effective. The SRRI is a market based measure and does not include risks such as credit, counterparty and operational. Past performance is not a guide to future performance. The NAV of the fund may fall as well as rise and investors may not get back the full amount of invested capital. For more detail about risk, please refer to the prospectus.

Charges

One-off charges taken before or after you invest:	
Entry charge	5.00%
Exit charge	2.00%

This is the maximum that might be taken out of your money before it is invested or the proceeds of your investment are paid out.

Charges taken from the fund over a year:	
Ongoing charge	2.45%
Charges taken from the fund under certain specific conditions:	
Performance fee	-

The charges are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

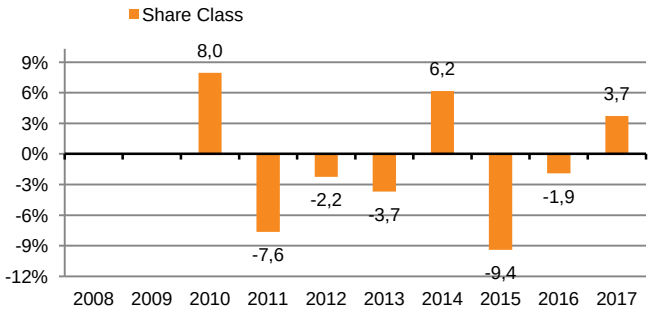
The entry charges shown are maximum figures that might be taken out of your investment. In some cases you may pay less, however, you can find this out from your financial adviser.

Ongoing charges are based on expenses for the last complete financial year and excludes performance fees and transaction costs. This figure may vary from year to year.

Charges are fixed as per the Fixed Operating Charge, further information on these charges can be found in the Prospectus.

No performance fees are charged for this share class.

Past Performance



The price and value of the investments referred to in this material and the income from them may go down as well as up and investors may not receive back the amount originally invested. Past performance is not a guide to future performance. Future returns are not guaranteed. Past performance takes all costs and fees into account with the exception of entry and exit charges which are typically not charged. The share class performance is measured in USD.

Practical Information

Depository: J.P. Morgan Bank Luxembourg S.A.

Management Company: FundRock Management Company S.A.

Further Information: Additional information about Fulcrum UCITS SICAV is available in the Prospectus and the Annual and Semi-Annual Reports.

Practical Information: All documentation relating to the fund is available at www.fulcrumasset.com. This includes Prospectus and Annual Reports and Accounts which are available free of charge. Current prices and NAV information can be found on www.fundinfo.com or via the administrator J.P. Morgan Bank Luxembourg S.A.

This document describes one sub-fund of the SICAV. The Prospectus and Financial Statements are prepared for the entire SICAV. Other share classes for this sub-fund are available and details of these can be found in the Prospectus. Investors may convert their shares from one share class or to another.

The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.fundrock.com or on request from the registered office of the Management Company.

Luxembourg or local tax legislation may have an impact on the personal tax position of investors. Investors should contact their tax advisor for further details.

Fulcrum UCITS SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.