

DB PLATINUM IV DYNAMIC CASH
DB PLATINUM IV is a Société d'Investissement à Capital Variable
authorised under Part I of the Luxembourg law of 20 December 2002
Registered office: 69, route d'Esch, L-1470 Luxembourg
R.C.S. Luxembourg B-85.828

Simplified prospectus dated September 2010

This simplified prospectus contains information about the DB Platinum IV Dynamic Cash (the "**Sub-Fund**") a sub-fund of DB Platinum IV (the "**Company**"). The Company is an umbrella investment company with variable capital and has issued further sub-funds. Please refer to the current full prospectus of the Company (the "**Prospectus**") for further detail. Terms in capitals where not defined in this document are defined in the Prospectus. The Prospectus, the Annual and Semi-annual Reports may be obtained at the registered office of the Management Company on request free of charge.

Investment Objective and Policy

The Sub-Fund qualifies as a "Sub-Fund with an Indirect Investment Policy" (as described under the "Investment Objectives and Policies" in the Prospectus).

The Investment Objective of the Sub-Fund is to provide the Shareholders with a return linked to the performance of the Underlying Asset, which is the Deutsche Bank Dynamic Cash Index™ (the "**Index**" as described below under "General Description of the Underlying Asset").

In order to achieve the Investment Objective, the Sub-Fund will mainly invest in transferable securities with an investment grade (or equivalent) issued by (i) financial institutions or corporates, (ii) sovereign states that are OECD Member States and/or supranational organizations/entities, (iii) special purpose vehicles that are rated (or invested in rated bonds) whereby the rating of such special purpose vehicle or the bonds underlying it – upon the investment – is an investment grade rating by a recognized rating agency, and/or potentially some cash deposits with financial institutions with investment grade or equivalent.

The Sub-Fund will also use for each Share Class derivative techniques such as swap agreements negotiated at arm's length with the Swap Counterparty, all in accordance with the Investment Restrictions.

The Share Classes with an Initial Issue Price denominated in a currency different from the Reference Currency (the "**Share Class Currency**") will enter into foreign exchange hedging transactions, the aim of which is to protect the Net Asset Value of such Class against adverse fluctuations of the Share Class Currency against the Reference Currency. Such hedging transactions ("**FX Hedge**") will consist of foreign exchange forward contracts, which are expected to be concluded once a month, except for the I2C-U Share Class for which such hedging transactions will consist of OTC derivative transactions negotiated at arm's length with the Swap Counterparty and with an expected maturity of around 12 months. As a result, the hedging transactions may not be adjusted for the foreign exchange exposure arising from the increase or decrease in value of the Index between two consecutive roll dates, and the residual costs of any potential adverse evolution of the Share Class Currency against the Reference Currency will be borne by the Shareholders of the relevant Class(es).

The purpose of the OTC swap transactions is to exchange the expected performance, on the trade date, of the transferable securities the Sub-Fund invests in against the performance of the Underlying Asset. Such investments and liquid assets (such as deposits) the Sub-Fund may hold on an ancillary basis (together, the "**Hedging Asset**") will, together with any derivative techniques and any fees and expenses, be valued on each Valuation Day in order to determine the Net Asset Value of the Sub-Fund in accordance with the rules set out in the Prospectus.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS or other UCIs in order to be eligible for investment by UCITS governed by the UCITS Directive.

When applying the limits specified in sections 2.3 and 2.4 of the chapter "Investment Restrictions" to the OTC swap transactions, reference must be made to the net counterparty risk exposure. The Company will reduce the overall counterparty risk of the Sub-Fund's OTC swap transactions by causing the Swap Counterparty to deliver collateral in accordance with the applicable UCITS regulations and CSSF circulars such as CSSF Circular 07/308. Such collateral will be enforceable by the Company at all times and will be marked to market on each Valuation Day. The amount of collateral to be delivered will be at least equal to the value by which the overall exposure limit has been exceeded. Alternatively, the Company may reduce the overall counterparty risk of the Sub-Fund's OTC swap transaction(s) by resetting the OTC swap transaction(s). The effect of resetting the OTC swap transaction(s) is to reduce the marked to market of the OTC swap transaction(s) and, herewith, reduce the net counterparty exposure to the applicable rate.

The Company may borrow for the account of a Sub-Fund, up to 10% of the Net Asset Value of such Sub-Fund provided that such borrowing is on a temporary basis. Such borrowing may only be used for liquidity purposes (e.g., to cover shortfall caused by mismatched settlement dates on purchase and sale transactions, finance repurchases or pay fees reverting to a service provider) and/or for investment purposes. The assets of such Sub-Fund may be charged as security for any such borrowings in accordance with the principle of segregation of assets and liabilities provided by Article 133 (5) of the Law.

Derivative instruments can be used for both investment and hedging purposes. Under such derivative instruments, the Sub-Fund itself can be economically leveraged and could therefore be subject to the risk that any decrease of the assets to which the Sub-Fund is exposed under the derivative instruments concerned will be greater than any required payments by the Sub-Fund under those derivative instruments which may lead to an accelerated decrease of the Net Asset Value of the Sub-Fund, it being understood that the global exposure resulting from the use of financial derivative instruments will never exceed the Net Asset Value of the Sub-Fund.

For Shares of Class "R1D-B", it is the intention of the Board of Directors to declare dividends, as set out further under "Description of the Shares". Information with respect to the dividends of Shares of Class "R1D-B" (including, but not limited to, the record date, the ex-dividend date and payment date) is available at the registered office of the Company.

Share Classes "R1C", "R1C-A", "R1D-B", "R2C", "I1C" and "I2C" aim to provide the Shareholders with a return after costs which is linked to the Underlying Asset plus a specific spread (each a "**Spread**" for Share Classes "R1C", "R1C-A", "R1D-B", "R2C" and "I1C" and the "**I2C Spread**" for Share Class I2C). The Spread and the I2C Spread will be determined by the Board of Directors from time to time and made available on the following website: www.funds.db.com. The Spread will fall between 0 and 1.5% p.a. and the I2C Spread will fall between 0 and 2% p.a..

Share Classes "I1C-G", "I1C-U" and "I2C-U" aim to provide the Shareholders with a return after costs which is linked to the Underlying Asset, subject to the FX Hedge as described above, plus a spread (respectively the "**I1C-G Spread**", "I1C-U Spread", and the "**I2C-U Spread**", each a "**Non-Euro Spread**"). The Non-Euro Spread will be determined by the Board of Directors from time to time and made available on the following website: www.funds.db.com. The I1C-G Spread and the I1C-U Spread will fall between 0 and 1.5% p.a. and the I2C-U Spread will fall between 0 and 2% p.a.. Further information relevant to the Sub-Fund's Investment Policy is contained in the main part of the Prospectus under "Investment Objectives and Policies" and under "Investment Restrictions".

Under the current OTC swap transactions, the exposure of the Sub-Fund to the credit risk of the transferable securities the Fund has invested in as Hedging Asset is retained by the Sub-Fund. In order to protect partially the Sub-Fund against this credit risk, Deutsche Bank AG, acting through its London branch (the "**Guarantor**") may guarantee any amounts (e.g., coupons and final payments on the respective maturity date) that should have been paid to the Company for the account of the Sub-Fund by the defaulting issuers of some (not all) of those transferable securities. The scope of such guarantee (i.e., the transferable securities benefiting from the guarantee as listed in the guarantee agreement entered into between the Guarantor and the Company) may vary from time to time at the entire and sole discretion of the Guarantor and can be terminated at any time under the same conditions.

If under any applicable law the Guarantor is required to make any payment under the guarantee subject to deduction or withholding of taxes, duties or charges, then the Guarantor shall be entitled to deduct from any payment to be made under the guarantee, the amount of such taxes so that the Sub-Fund shall receive from the Guarantor an amount after taking into account the amount of such deduction or withholding. In no circumstances shall the Guarantor be under any obligation to make any additional payment under the guarantee in respect of such deduction or withholding.

Prospective investors should note that the guarantee does not protect the capital invested in the Sub-Fund by investors, therefore investors in the Shares should recognise that the Shares may decline in value and should be prepared to sustain a total or partial loss of their investment in the Shares.

General Description of the Underlying Asset

This section is a brief overview of the Index. It contains a summary of the principal features of the Index and is not a complete description of the Index. Capitalised terms not defined herein shall have the same meaning as in the Index Description.

Shareholders' attention is drawn to the fact that the Index Sponsor may make changes to the Index description with a view to dealing with technical adjustments necessary for the good maintenance of the Index. To the extent that those changes do not affect the nature of the Index and are not expected to have any adverse impact on the performance of the Index and, the Shareholders will not be notified otherwise than through the website <http://index.db.com>, and/or www.funds.db.com or any successors thereto. The Shareholders are consequently invited to consult these websites on a regular basis.

The Deutsche Bank Dynamic Cash Index™ (the "**Index**") is intended to reflect the performance, minus a rebalancing cost, of the following rate and indices (together referred to as the "**Index Constituents**"):

- the Euro Over-Night Index Average Rate (the "**EONIA**");
- the Deutsche Bank Euro Sovereign Elite Index™ (the "**Euro Sovereign Elite Index**"); and
- the DBIQ 1-2 year Euro-Sovereign Index™ (the "**DBIQ 1-2 year Euro-Sovereign Index**").

The Index Constituents may be reweighted on a regular basis as further described below (see "**Index Reweighting**" below).

An Index closing level will be calculated and published by the Index Sponsor on each Index Business Day¹. The Index is expressed in euro.

Index Constituents

(a) EONIA

The Euro Over-Night Index Average Rate is the overnight rate calculated by the European Central Bank and appearing on the Telerate page 247 in respect of that day, if that day is a settlement day of TARGET, or in respect of the TARGET settlement day immediately preceding that day if that day is not a settlement day of TARGET.

(b) The Euro Sovereign Elite Index

The Deutsche Bank Euro Sovereign Elite Index™ is intended to reflect the total return of bonds that (1) are selected from the DBIQ Global Sovereign Index, (2) are issued by Euro-zone sovereign issuers, and that (3) have an AAA-rating. Moreover, the bonds must, *inter alia*, be denominated in euro or euro legacy currency, pay a fixed rate coupon and have a minimum size of euro 2 billion.

The Euro Sovereign Elite Index is reconstituted on a monthly basis. A Euro Sovereign Elite Index Closing Value will be calculated and published by the Sovereign Elite Index Sponsor as soon as reasonably practicable after the Euro Sovereign

¹ Means a day (other than a Saturday or Sunday) (i) on which the Trans-European Automated Real-time Gross Settlement Express Transfer (TARGET) system is open; and (ii) on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in London; and (iii) that is a trading day for the Deutsche Borse or any successor thereof (as determined by the Index Sponsor) other than a day on which trading is scheduled to close prior to its regular weekday closing time.

Elite Index Valuation Time on each Euro Sovereign Elite Index Business Day in the manner provided in its Terms and Conditions. The Euro Sovereign Elite Index is expressed in euro.

The selection pool is the DBIQ Global Sovereign Index, one of the Deutsche Bank Index Quantitative family of fixed income indices as published on the following web site: <http://index.db.com> or any successor thereto. As of November 2004, 116 different bonds are included in the Euro Sovereign Elite Index.

Further information in respect of the Euro Sovereign Elite Index can be found in the Product Annex relating to the DB Platinum IV Euro Sovereign Elite.

(c) The DBIQ 1-2 year Euro-Sovereign Index

The DBIQ 1-2 year Euro-Sovereign IndexTM is intended to reflect the total return performance of bonds that (1) are selected from the iBoxx Euro-Zone Sovereign Index, (2) are issued by the three largest sovereign issuers in the Euro-Zone, currently France, Germany and Italy, (3) that have a maturity of between 1 and 2 years, (4) are not zero coupon bonds nor structured bonds, and (5) are not privately issued debt. Moreover, the bonds must, *inter alia*, be denominated in euro currency only, pay a fixed rate coupon and have a minimum size of euro 2 billion.

The DBIQ 1-2 year Euro-Sovereign Index is reconstituted on a monthly basis. A DBIQ 1-2 year Euro-Sovereign Index Closing Value will be calculated and published by the DBIQ 1-2 year Euro-Sovereign Index Sponsor as soon as reasonably practicable after the DBIQ 1-2 year Euro-Sovereign Index Valuation Time on each DBIQ 1-2 year Euro-Sovereign Index Business Day in the manner provided in its Terms and Conditions. The DBIQ 1-2 year Euro-Sovereign Index is expressed in euro.

The selection pool is the iBoxx Euro-Zone Sovereign Index, one of the iBoxx fixed income indices as published on the following web site <http://index.db.com> or any successor thereto. As of November 2004, 22 different bonds are included in the DBIQ 1-2 year Euro-Sovereign Index.

Index Reweighting

The EONIA Weight, the Euro Sovereign Elite Index Weight, and the DBIQ 1-2 year Euro-Sovereign Index Weight in the Index will be adjusted on each Index Reweighting Day, but upon such reweighting the EONIA Weight can never exceed 100%, the Euro Sovereign Elite Index Weight can never exceed 50%, and the DBIQ 1-2 year Euro-Sovereign Index Weight can never exceed 50%.

The weights of EONIA, of the Euro Sovereign Elite Index, and of the DBIQ 1-2 year Euro-Sovereign Index in the Index are adjusted on any Index Business Day, provided that a 20 Index Business Day period has lapsed since the last re-weighting; and that the three month performance of either the Euro Sovereign Elite Index, the DBIQ 1-2 year Euro-Sovereign Index, or both these Indices exceed that of EONIA by more than 1%. In such case the weight of the Euro Sovereign Elite Index and/or the DBIQ 1-2 year Euro-Sovereign Index, is adjusted respectively by a fixed multiplier of the difference in the performance vs. EONIA. This multiplier can be changed on an annual basis by the Index Sponsor on a discretionary basis provided that it will always be between 0.25x and 1.5x (currently 1x). If the difference in performance of the Euro Sovereign Elite Index and/or the DBIQ 1-2 year Euro-Sovereign Index are negative then the weights of the respective index is reduced to zero.

Index Calculation

The Index is deemed to have been established on 1 April 1999 (the "Index Commencement Date") with an index closing level of 100 euro, an EONIA weight of 100%, a Euro Sovereign Elite Index weight of 0% and a DBIQ 1-2 year Euro-Sovereign Index weight of 0% as of that date. The Index has been hypothetically calculated back to the Index Commencement Date.

Other than during a re-weighting day, the daily closing level of the Index on an Index Business Day equals the product of (a) the sum of the product of the weight and the return of each Index Constituent (amount expressed as a percentage) on such Index Business Day, (b) the daily closing level of the Index on the immediately preceding Index Business Day, and (c) the sum of (i) 1 and (ii) the rebalancing cost of the Index.

Index Costs

The Index Rebalancing Cost will reduce the level of the Index as of that Index Business Day, and is calculated by multiplying the Index Rebalancing Cost Percentage of the Index and the absolute value of the increase in the weight of the Euro-Sovereign Elite Index and of the DBIQ 1-2 year Euro-Sovereign Index, respectively. The Index Rebalancing Cost Percentage of the Index will be determined by the Index Sponsor on a discretionary basis, but will always be equal to or between 0.10% and 0.70% for each Index Constituent.

A running cost that will be determined by the Index Sponsor on a discretionary basis, but that will always be equal to or between 0.20% and 0.50% per annum, does apply to the Euro Sovereign Elite Index (currently 0.25%) and the DBIQ 1-2 year Euro-Sovereign Index (currently 0.20%). No running cost is applied to EONIA or to the Dynamic Cash Index itself.

Adjustment mechanisms are provided in case any of the following potential adjustment events occurs: an Index Constituent is calculated and published by a successor sponsor (rather than by the Index Sponsor), an Index Constituent is replaced by a successor index, or the sponsor of an Index Constituent (i) changes the formula or method of calculating an Index Constituent, (ii) permanently cancels the Index or (iii) fails to calculate and announce such Index Constituent.

Disclaimers

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by the index sponsor(s) of any indices referred to herein (except for Deutsche Bank AG/). The index sponsors of the indices referred to herein (including Deutsche Bank AG) make no warranty or representation whatsoever either as to the results obtained from use of their indices and/or the figures at which the said indices stand at any particular day or otherwise. These index sponsors shall not be liable to any person for any error in their indices and shall not be under any obligation to advise any person of any error therein.

Further Information

In the event of a discrepancy between information provided in the Product Annex and the information contained in the Index description, the Index description shall prevail.

A complete English language description of the Index is available to investors upon request at the Company's registered office and at the registered office of the Distributor or the relevant Sub-Distributor.

An English version of a term-sheet summarising the general terms of all derivative contracts, such as index swap agreements, is available to investors upon request at the Company's registered office. The Index Sponsor maintains an internet site at the following address where further information may be available in respect of the Index: <http://index.db.com> or any successor thereto.

General Information Relating to the Sub-Fund

Offering Period	The Offering Period started on 17 December 2004. The final date of the Offering Period was 4 January 2005.
Launch Date	Means 6 January 2005, or if such day is not a Product Business Day, the immediately following Product Business Day or such earlier or later date as the Board of Directors may determine.
Minimum Net Asset Value	Euro 25,000,000.
Settlement Period	The settlement period for subscribing directly or via the Distributor or a Sub-Distributor to the Shares and for payments or settlement to be effected by the Transfer Agent is 2 Business Days following the relevant Transaction Day.
Index Business Day	Means a day (other than a Saturday or Sunday) (i) on which the Trans-European Automated Real-time Gross settlement Express Transfer (TARGET) system is open; and (ii) on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in London; and (iii) that is a trading day for the Deutsche Börse or any successor thereof (as determined by the Index Sponsor) other than a day on which trading is scheduled to close prior to its regular weekday closing time.
Product Business Day	Means a day (other than a Saturday or a Sunday) on which: (i) commercial banks and foreign exchange markets are open and settle payments in Luxembourg, London, Tokyo and Frankfurt am Main; (ii) the TARGET system is operating; and (iii) each Clearing Agent is open for business.

Description of the Shares

Classes									
	"R1C-A"	"R2C"	"R1C"	"R1D-B"	"I1C"	"I1C-G"	"I1C-U"	"I2C"	"I2C-U"
Authorised Payment Currency¹	EUR, USD, SGD, GBP	EUR, USD, SGD, GBP	EUR, USD, SGD, GBP	EUR, USD, SGD, GBP	EUR, USD, SGD, GBP	USD, SGD, GBP	USD	EUR	USD
Form of Shares	Registered Shares or Bearer Shares represented by a Global Share Certificate								
German Identification Number (WKN)	A0RA6W	A0Q9Q7	A0DNNG	A0DNHG	A0RBYW	A0RA6X	A0RDHT	A0X91T	A0X91S
ISIN Code	LU0392654868	LU0387441602	LU0205851610	LU0205852345	LU0396265430	LU0392655246	LU0402164643	LU0443143127	LU0443142665

¹ Forex expenses relating to orders made in an Authorised Payment Currency other than the Reference Currency will be covered by the Fixed Fee Agent through the Fixed Fee if the NAV is published in such Authorised Payment Currency. Otherwise, the aforementioned Forex expenses will exclusively be borne by the investor trading in such Authorised Payment Currency.

Risk profile

- The Prospectus (which includes the Product Annex) constitutes the terms and conditions of the Sub-Fund. In particular, investors should refer to the special risk considerations associated with an investment in this Sub-Fund in the Prospectus, under the section "Risk Factors - Additional risks associated with an Underlying Asset linked to specific types of securities or assets".
- Investors in the Shares should recognise that the Shares may decline in value and should be prepared to sustain a loss of their investment in the Shares notwithstanding the re-allocation mechanism put in place at the level of the Index in order to mitigate market downturns (see above "Index Reconstitution"). Consequently, only persons who can afford to lose their initial investment should subscribe for shares in the DB Platinum IV Dynamic Cash. This product is accordingly for informed investors. Prospective investors should be experienced with respect to transactions in instruments such as the Shares, the Hedging Asset, the Underlying Asset and the techniques used to link the Hedging Asset to the Underlying Asset. Please refer to the Prospectus for a detailed description of the risk factors relating to the Sub-Fund and more particularly the specific risk factors relating to hedge funds and other Alternative Investment Funds.
- **Transactions in financial derivative instruments are authorised. These operations may be carried out for the purpose of hedging and/or for efficient portfolio management purposes.** While the judicious use of derivatives can be beneficial, derivatives also involve specific risks. These risks relate specifically to market risk, management risk, credit risk, liquidity risk, the risk of mispricing or improper valuation of derivatives and the risk that derivatives may not correlate perfectly with underlying assets, interest rates and indices. For further details, please consult the Prospectus.

Specific risk factors

Conflict of interests

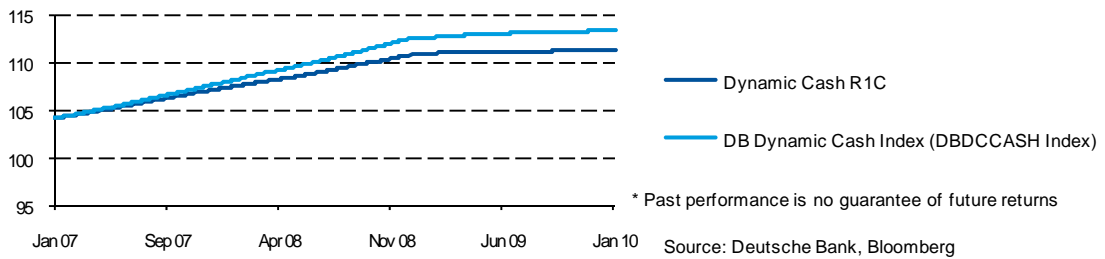
Entities within, and/or employees, agents, affiliates or subsidiaries of members of, the Deutsche Bank AG Group (for the purposes hereof, collectively, "**DB Affiliates**") are likely to be counterparties to the derivatives transactions or contracts entered into by the Company (for the purposes hereof, the "**Counterparty**" or "**Counterparties**"). In addition, in many cases the Counterparty may be required to provide valuations of such derivative transactions or contracts. These valuations may form the basis upon which the value of certain assets of the Company is calculated. The Board of Directors acknowledges that DB Affiliates may have a potential conflict of interest by virtue of acting as Counterparty and/or providing such valuations. However, the Directors believe that such conflicts can be adequately managed, and expect that the Counterparty will be suitable and competent to provide such valuations and will do so at no further cost to the Company which would be the case if the services of a third party were engaged to provide valuations.

DB Affiliates may also act as Director, Distributor, Sub-Distributor, Index Sponsor, Index Constituent Agent, Calculation Determination Agent, Market Maker, Management Company, Investment Adviser and provide sub-custodian services to the Company all in accordance with the relevant agreements which are in place. The Board of Directors acknowledges that, by virtue of the functions which DB Affiliates will perform in connection with the Company, potential conflicts of interest are likely to arise. In such circumstances, each DB Affiliate has undertaken to use its or his reasonable endeavours to resolve any such conflicts of interest fairly (having regard to its or his respective obligations and duties) and to ensure that the interests of the Company and the Shareholders are not unfairly prejudiced. The Board of Directors believes that such DB Affiliates are suitable and competent to perform such functions.

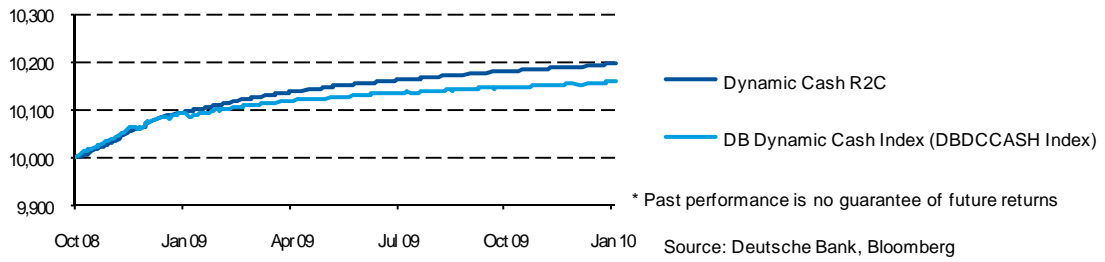
Performance of the DB Platinum IV Dynamic Cash

The graph below shows the past performance (i.e. NAV) of the Sub-Fund. The past performance of the Sub-Fund is not necessarily a guide to its future performance results.

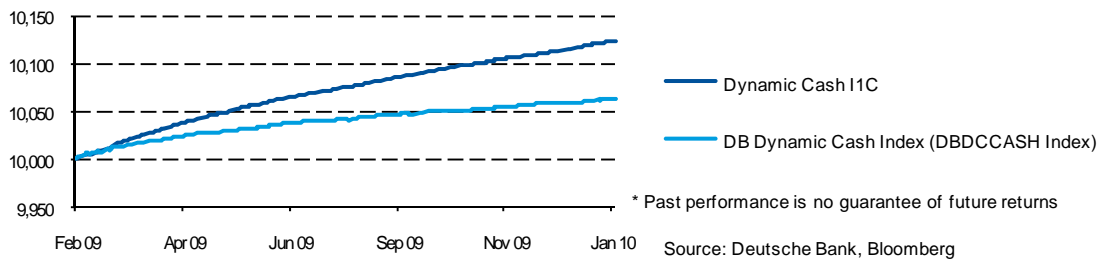
Performance for 3 years (31.01.07 - 29.01.10)*



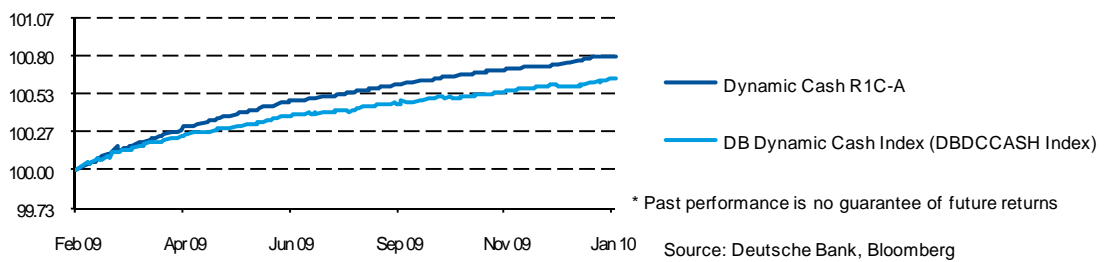
Performance since launch (17.10.08 - 29.01.10)*

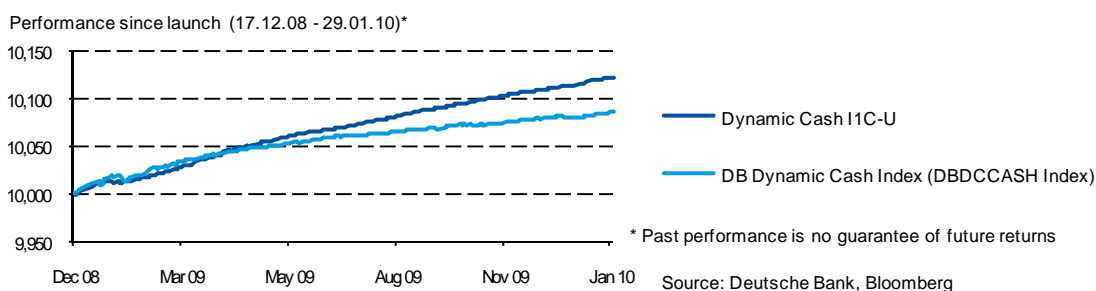
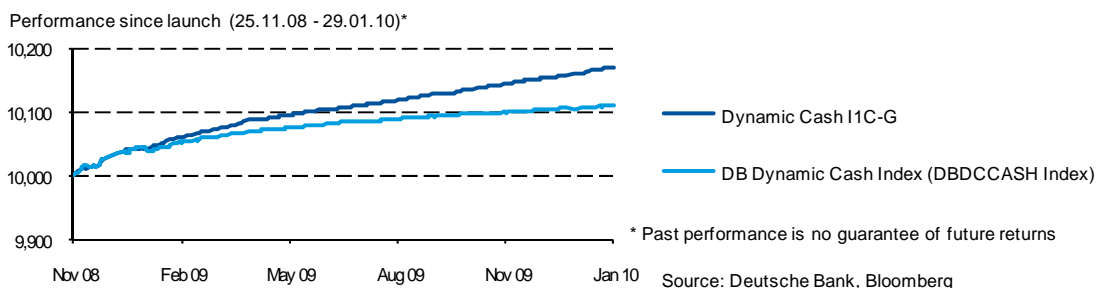


Performance since launch (10.02.09 - 29.01.10)*



Performance since launch (10.02.09 - 29.01.10)*





Profile of the Typical Investor

In light of the Sub-Fund's general investment strategy and the specific Investment Objective and Policy of the Sub-Fund (and subject to the specific risk warnings mentioned above), investments in Shares of the Sub-Fund may be appropriate for Retail Investors who are looking for gaining exposure to alternative investments.

This is a complex product where typical investors are expected to be informed investors and to especially have a good knowledge of derivative instruments.

An investment in the DB Platinum IV Dynamic Cash sub-fund is suitable for investors who are able and willing to invest in a Sub-Fund with a low risk grading as further described in the Prospectus under "Typology of Risk Profiles".

Risk Factors

These specific risk factors should be read in conjunction with:

- the section "Risk Factors" in the core part of the Prospectus, in particular the section "Risk Factors - Additional risks associated with an Underlying Asset linked to specific types of securities or assets", as set out in the core part of the Prospectus;
- the section "Risk Factors" of the relevant Product Annex, under "General Description of the Underlying Asset".

In addition, and in respect of Share Classes having an Initial Issue Price denominated in a currency different from the Reference Currency (the "**Share Class Currency**"), the attention of prospective Shareholders is drawn to the fact that, whilst currency hedging reduces risks and losses in adverse market circumstances, it also reduces and may completely offset gains in market circumstances that would otherwise have been beneficial had the position not been hedged. Consequently, the performance of the relevant Share Class(es) may differ from that of the Index as a result of the foreign exchange hedging transactions. Such impact, which may be positive as well as negative, will mainly depend on the relative evolution of the short term interest rates in the Share Class Currency and the Reference Currency.

By way of example, in case short term interest rates rise faster (or decrease slower) in the Share Class Currency than in the Reference Currency, the value of the foreign exchange hedging transactions can be expected to rise and therefore have a beneficial impact on the Net Asset Value of the relevant Share Class(es), the performance of which may become higher than that of the Index. Reciprocally, in case short term interest rates are rise slower (or decrease faster) in the Share Class Currency than in the Reference Currency, the value of the foreign exchange hedging transactions can be expected to decrease and therefore have a detrimental impact on the Net Asset Value of the relevant Share Class(es), the performance of which may become lower than that of the Index.

Treatment of Income

Income and capital gains arising in relation to Shares of Class "R" (designed for Retail Investors) shall be either reinvested for Capitalisation Shares (identified by the letter "C") or distributed for Distribution Shares (identified by the letter "D"). The value of the Shares of each such Class shall reflect the capitalisation or distribution of income and gains.

In the event that a dividend is paid, such dividend will be paid to the registered Shareholders by cheque, mailed at their risk to their address as shown on the register of Shareholders or by bank transfer. Dividend cheques not cashed within 5 years will be forfeited and will accrue for the benefit of the Sub-Fund out of which the dividend is payable. All dividends will be calculated and paid in accordance with the requirements of the relevant stock exchange.

For Shares of Class "R1D-B", it is the intention of the Board of Directors to declare dividends, as set out further under "Description of the Shares". Information with respect to the dividends of Shares of Class "R1D"-B (including, but not limited to, the record date, the ex-dividend date and payment date) is available at the registered office of the Company.

The dividend payment "R1D-B" Shares will be subject to the decision of the Board of Directors.

Commissions and Expenses

Fees charged to the investor:

Upfront Charge ³	Subscription	Sales	For Classes "R1C-A", "R1C", "R1D-B", "R2C", "I1C", "I1C-G", "I1C-U", "I2C" and "I2C-U": None
Management Company Fee ⁴			For Class "R1C": 0.20% annually For Class "R2C": 0.40% annually For Class "I1C-G": up to 0.40% annually For Class "R1D-B": up to 0.80% annually For Class "R1C-A": up to 1.5% annually For Classes "I1C" and "I1C-U": up to 0.50% annually For Classes "I2C" and "I2C-U": up to 1.50% annually
Distribution Fee			For Classes "R1C-A", "R1C", "R1D-B", "R2C", "I1C", "I1C-G", "I1C-U", "I2C" and "I2C-U": None
Contingent Charge	Deferred	Sales	For Classes "R1C-A", "R1C", "R1D-B", "R2C", "I1C", "I1C-G", "I1C-U", "I2C" and "I2C-U": None
Redemption Charge ⁵			For Classes "R1C-A", "R1C", "R2C", "I1C", "I1C-G" and "I1C-U": N/A For Classes "I2C", "R1D-B" and "I2C-U": Up to 1.00%
Conversion Charge ⁶			Up to 1.00%

Operating expenses charged directly to the DB Platinum IV Dynamic Cash and reflected in the Net Asset Value:

Fixed Fee (on the average daily Net Asset Value per Class before deduction of fees):	For Classes "R1C-A", "R1C", "R1D-B", "I1C", "I1C-G", "I1C-U", "I2C" and "I2C-U": 0.0125% per month (0.15% p.a.) For Class "R2C": Up to 0.0125% per month (up to 0.15% per annum)
--	--

Custodian, Administration, Registrar and Transfer Agent fees: such fees will be paid out of the Fixed Fee.

Taxation

Under current law and practice, the Company is not liable to any Luxembourg income tax. Dividends paid by the Company to its Shareholders are not liable to any Luxembourg withholding tax.

The Company is, however, liable in Luxembourg to a tax of 0.05 per cent per annum in respect of Shares of Classes "R" and "E" and of 0.01 per cent per annum in respect of Class "I" ("*Taxe d'Abonnement*") in accordance with Article 129 of the Law. Investments by a Sub-Fund in shares or units of another Luxembourg undertaking for collective

³ During and after the Initial Offering Period (i.e., between 17 December 2004 and 4 January 2005).

⁴ The Management Company Fee, the amount of which will revert to the Management Company, is a maximum percentage that will be calculated upon the basis of the Net Assets of the relevant Classes.

⁵ Redemption Charge will be calculated on the basis of the Net Asset Value per Share as determined on the relevant Valuation Day and will revert to the Swap Counterparty.

⁶ The Conversion Charge, the amount of which will revert to the Distributor or the Sub-Distributor, is a maximum percentage that will be calculated on the basis of the Net Asset Value of the Shares the Shareholder wishes to convert from. The Conversion Charge will only apply from and including 1 November 2009.

investment are excluded from the Net Asset Value of the Sub-Fund serving as basis for the calculation of the *Taxe d'Abonnement* payable by that Sub-Fund. The *Taxe d'Abonnement* is payable quarterly on the basis of the Net Asset Value of the Sub-Fund at the end of the relevant calendar quarter. The benefit of the 0.01 per cent *Taxe d'Abonnement* is available to Class "I" on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Company at the time of admission of an investor in such Classes of Shares. Such assessment is subject to such changes in the laws and regulations of Luxembourg and to such interpretation on the status of an eligible investor in the Classes of Shares "I" by any competent Luxembourg authority as will exist from time to time. Any such reclassification made by an authority as to the status of an investor may submit the entire class to a *Taxe d'Abonnement* at the rate of 0.05 per cent p.a.

No stamp or other tax will be payable in Luxembourg in connection with the issue of Shares by the Company, except a once and for all tax of euro 1,245 which was paid upon incorporation of the Company.

Under current law and practice in Luxembourg, no capital gains tax is payable on the realised capital appreciation of the assets of the Company and no tax is payable on the investment income received in respect of the assets. Investment income for dividends and interest received by the Company may however be subject to withholding taxes in the country of origin at varying rates; such withholding taxes are not recoverable.

Under current legislation and administrative practice, Shareholders are not normally subject to any capital gains, income, withholding, gift, estate, inheritance or other taxes in Luxembourg except for Shareholders domiciled, resident or having a permanent establishment in Luxembourg, and except for certain former residents of Luxembourg and non-residents if owning more than 10% of share capital of the Company, disposing of it in whole or in part within six months of acquisition.

Investors in the Shares should be aware that they may be required to pay income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the Sub-Fund, capital gains within the Sub-Fund, whether or not realised, income received or accrued or deemed received within the Sub-Fund etc., and this will be according to the laws and practices of the country where the Shares are purchased, sold, held or redeemed and in the country of residence or nationality of the Shareholder.

In accordance with the provisions of the Council Directive 2003/48/EC of 3 June 2003 on taxation of savings income in the form of interest payments (the "EUSD") which entered into force on 1 July 2005, withholding tax could apply when a Luxembourg paying agent makes distributions from and redemptions of shares/units in certain funds and where the beneficiary of these proceeds is an individual residing in another EU Member State. Unless this individual specifically requests to be brought within the EUSD exchange of information regime such distributions and redemptions should be subject to withholding at the rate of 15% until 30 June 2008, 20% until 30 June 2011 and 35% thereafter. In application of agreements concluded by Luxembourg and some dependant territories of the EU, the same treatment would apply to payments made by a Luxembourg paying agent to an individual residing in any of the following territories: Netherlands Antilles, Aruba, Guernsey, Jersey, the Isle of Man, Montserrat and the British Virgin Islands.

The EUSD has been implemented in Luxembourg by a law dated June 21, 2005 (the "**Luxembourg Savings Law**").

All Luxembourg undertakings for collective investment (except SICAV established under Part II of the Luxembourg law dated 20 December 2002 relating to undertakings for collective investment) fall within the scope of the Luxembourg Savings Law (the "**Qualifying Funds**").

The Company being structured as an umbrella fund, each Sub-Fund of the Company should be treated as a separate Qualifying Fund for the purposes of the Luxembourg Savings Law.

Under the EUSD are considered as interest payments (i) interest related to debt claims of every kind, (ii) capitalised or accrued interest, (iii) income deriving from interest payments distributed by a Qualifying Fund, and (iv) income realised upon the sale, refund, or redemption of shares or units in such Qualifying Fund provided that such Qualifying Fund invests directly or indirectly at least 40% of their assets in debt claims.

According to the Luxembourg Savings Law, income referred to in (iii) and (iv) above will be considered as interest payments only to the extent they directly or indirectly arise from interest payments as defined under (i) and (ii) (under the condition that an appropriate tracking of the payments could be performed).

Furthermore, Luxembourg opted to exclude from the scope of the EUSD any fund investing less than 15% of its assets in debt-claims. Thus, income distributed by such funds or realised upon the sale, refund or redemption of the shares or units of such funds will not be considered as interest payments.

In order to determine whether the 15% and/or 40% thresholds could be met, the investment policy of each Sub-Fund must be examined. In case of a lack of precision of such investment policy description, the actual composition of the assets of each Sub-Fund should then be analysed.

This Sub-Fund is falling within the scope of the EUSD. Thus, any kind of interest payment, as defined in the EUSD, of the Sub-Fund will be taxed under the EUSD, unless the investor opts for the exchange of information regime.

Investors who are in any doubt as to their tax position should consult their own independent tax advisers. In addition, investors should be aware that tax regulations and their application or interpretation by the relevant taxation authorities change from time to time. Accordingly, it is not possible to predict the precise tax treatment, which will apply at any given time.

Price Publication

The Net Asset Value per Share of each Class of Shares within each Sub-Fund (expressed in the Reference Currency and, as the case may be, translated into other currencies as specified in the Product Annex), and any dividend declaration will be made public at the registered office of the Company and made available at the office of the Administrative Agent at the latest two Luxembourg Banking Days after the relevant Valuation Day.

If the above information has not been made public within two Luxembourg Banking Days after the relevant Valuation Day, notice will be given by letter or fax to the Registered Shareholders and through the relevant Clearing Agent to the extent that Bearer Shareholders are represented by a Global Share Certificate. In the event of Bearer

Shareholders represented by an Individual Share Certificate, such notice will be published in a Luxembourg daily newspaper and in such other newspaper(s) as will be selected by the Board of Directors.

The Company will make available the above information on the following Website: www.funds.db.com. The access to such publication on the Website may be restricted and is not to be considered as an invitation to subscribe for, purchase, convert, sell or redeem Shares.

The Company may also arrange for the publication of Net Asset Value per Share in one or more leading financial newspapers in such countries where the Sub-Funds are distributed to the public and may notify the relevant stock exchanges where the Shares are listed. The Company cannot accept any responsibility for any error or delay in publication or for non-publication of prices which are beyond its control.

How to Buy Shares

The Board of Directors is authorised to issue Shares of any Class of Shares without limitation at any time. Furthermore, the Board of Directors reserves the right to discontinue at any time and without notice the issue and sale of Shares.

Subscriptions for Shares of the Sub-Fund will take place in cash.

Applications for Initial Subscriptions for all Classes will be accepted at the Initial Issue Price (i.e. Euro 100 per Share for Classes R1C-A, R1C and R1D-B, GBP 10,000 per Share for Class I1C-G, Euro 10,000 per Share for Classes R2C, I1C and I2C and USD 10,000 per Share for Classes I1C-U and I2C-U) plus the Upfront Subscription Sales Charge (if applicable). Subsequent Subscriptions will be made at the Net Asset Value of the relevant Class of Shares as determined on the relevant Valuation Day⁷.

The Minimum Initial Subscription Amount is 1 Share and the Minimum Subsequent Subscription Amount is 1 Share.

Direct Initial or Subsequent Subscriptions for Shares must be made to the Registrar and Transfer Agent in Luxembourg by way of fax, letter or electronic file transfer. Initial or Subsequent Subscriptions for Shares can also be made indirectly, that is through the Distributor or through the Sub-Distributors, such as described in the Prospectus.

The Board of Directors reserves the right to reject, in its sole and absolute discretion, in whole or in part, any direct or indirect application for Shares.

The Board of Directors may, in its sole and absolute discretion, cancel any direct or indirect application for Shares if the applying investors do not settle their subscriptions within a reasonable period (as determined by the Board of Directors) after the relevant settlement period as disclosed in the Prospectus.

The Board of Directors may, in its sole discretion, restrict or prevent the ownership of Shares in the Company by a Prohibited Person. In particular, the Board of Directors has resolved to prevent the ownership of Shares by a US Person.

Deferral of Subscriptions are subject to conditions mentioned in the Prospectus.

The relevant deadline for subscription orders for Shares received by the Registrar and Transfer Agent is 2:00 p.m. (Luxembourg time). Different subscription procedures and time limits may apply if applications for Shares are made via the Distributor or Sub-Distributors although the ultimate deadlines with the Registrar and Transfer Agent remain unaffected.

The settlement period⁸ for subscribing directly or via the Distributor or a Sub-Distributor to the Shares and for payments or settlement to be effected by the Administrative Agent is 5 Business Days following the relevant Transaction Day⁹. Full payment instructions may be obtained through the Registrar and Transfer Agent.

The Shares of the Sub-Fund can be issued either in the form of Registered Shares or Bearer Shares (in the latter case represented by a Global Share Certificate).

How to Redeem Shares

Shares may be redeemed on any Transaction Day. However, investors should note that a redemption of Shares via the Distributor or the Sub-Distributors will be subject to the Distributor or the relevant Sub-Distributors being open for business.

The Redemption Proceeds of the Shares will correspond to the Net Asset Value of such Share. Shareholders are reminded that the Redemption Proceeds can be higher or lower than the subscription amount. No fractions of Shares can be redeemed for Bearer Shares.

Shareholders may ask for the redemption of all or part of their Shares of any Class. Redemptions will be made in cash.

For Registered Shares there is no Minimum Redemption Amount and for Bearer Shares the Minimum Redemption Amount is 1 Share.

The Company is not bound to execute a request for redemption of Shares if such request relates to Shares having a value greater than 10% of the Net Asset Value of the Sub-Fund.

⁷ In respect of subscriptions for, conversions from and redemptions of Shares, Valuation Day shall mean the first Luxembourg Banking Day following the first Business Day to occur on or after the relevant Transaction Day on which the Net Asset Value per Share for a given Class of Shares or Fund is calculated, based upon the prices of the last Business Day to occur prior to such Valuation Day.

⁸ The settlement period for subscribing directly or via the Distributor or a Sub-Distributor to the Shares and for payments or settlement to be effected by the Transfer Agent is 2 Business Days following the relevant Transaction Day.

⁹ A Transaction Day is a Luxembourg Business Day (i.e., a day – other than a Saturday or Sunday – on which commercial banks are open and settle payments in Luxembourg).

Shareholders wishing to have all or part of their Shares redeemed by the Company may apply for such a redemption on any Transaction Day. Such redemption applications made directly to the Company (as opposed to redemption applications made to the Distributor or the Sub-Distributor must be made by fax or by letter to the Registrar and Transfer Agent. The Company may also decide that applications for redemptions may be made by electronic file transfer.

The redemption deadline of the Shares is 2:00 p.m. (Luxembourg time).

Where share certificates have been issued with respect to Registered Shares, the Shareholder requesting the redemption of such Shares must provide the Registrar and Transfer Agent with the relevant share certificates.

The investor applying for direct cash redemption will be notified of the Redemption Price as soon as reasonably practicable after determination of the relevant Net Asset Value per Share. The Administrative Agent will issue instructions for payment or settlement to be effected no later than three Business Days after the relevant Valuation Day. The Company reserves the right to delay payment for 5 Business Days, provided such delay is in the interest of the remaining Shareholders.

The Company will not redeem any Shares during any period in which the calculation of the Net Asset Value per Share of the relevant Sub-Fund is suspended. Notice of such suspension will be given to Shareholders having tendered their redemption request directly to the Registrar and Transfer Agent. Redemption requests will be considered on the first Valuation Day in respect of the first Business Day following the end of the suspension period.

Specific conditions for redemptions via the Distributor or the Sub-Distributors, Temporary Suspension of Redemption, and the special procedure for Cash Redemptions representing 10% or more of the Net Asset Value of the Sub-Fund are described in the Prospectus.

How to Convert Shares

If conversions are allowed, direct conversion applications shall be made in writing by fax or letter to the Registrar and Transfer Agent stating which Shares are to be converted. The Company may also decide that applications for conversion may be made by electronic file transfer.

Applications for conversion received by the Registrar and Transfer Agent on any Transaction Day before the relevant deadline (which is the same deadline as for subscriptions and redemptions) will be processed on that Transaction Day based on the Net Asset Value per Share calculated on the corresponding Valuation Day or, where the valuation methodology applicable to the Sub-Funds is different, calculated on the respective Valuation Days applicable to the Shares to be converted from and to the Shares to be converted into, based on the relevant valuation methodology. Any applications received after the applicable deadline on the relevant Transaction Day will be processed on the next succeeding Transaction Day based on the Net Asset Value per Share calculated on the Valuation Day corresponding to such Transaction Day, or where the valuation methodology applicable to the Sub-Funds is different, calculated on the respective Valuation Days applicable to the Shares to be converted from and to the Shares to be converted into, based on the relevant valuation methodology.

Specific conditions for application via the Distributor or the Sub-Distributors and the Conversion Formula are mentioned in the Prospectus.

Prohibition of Late Trading and Market Timing

Late Trading is to be understood as the acceptance of a subscription (or conversion or redemption) order after the relevant cut-off times (as specified above) on the relevant Transaction Day and the execution of such order at the price based on the Net Asset Value applicable to such same day. Late Trading is strictly forbidden.

Market Timing is to be understood as an arbitrage method through which an investor systematically subscribes and redeems or converts Shares of the Company within a short time period, by taking advantage of time differences and/or imperfections or deficiencies in the method of determination of the Net Asset Value of the relevant Sub-Fund. Market Timing practices may disrupt the investment management of the portfolios and harm the performance of the relevant Sub-Fund.

In order to avoid such practices, Shares are issued at an unknown price and neither the Company, nor the Distributor will accept orders received after the relevant cut-off times.

The Company reserves the right to refuse purchase orders (and conversion) orders into a Sub-Fund by any person who is suspected of market timing activities.

Additional Important Information

Legal structure:	a sub-fund of DB Platinum IV, an umbrella investment company with variable capital, incorporated in Luxembourg on 8 February 2002, whose registered office is 69, route d'Esch, L-1470 Luxembourg, Grand-Duchy of Luxembourg
Supervisory Authority:	Commission de Surveillance du Secteur Financier, Luxembourg
Promoter:	Deutsche Bank Luxembourg S.A., 2 boulevard Konrad Adenauer, L-1115 Luxembourg, Grand-Duchy of Luxembourg
Management Company:	DB Platinum Advisors, 2 boulevard Konrad Adenauer, L-1115 Luxembourg, Grand-Duchy of Luxembourg
Investment Adviser/Investment Manager:	Deutsche Bank AG acting through its London branch has been the Investment Adviser to the Sub-Fund since its inception until 18 December 2006. The Management Company has appointed State Street Global Advisors Limited to act as Investment Manager to the Sub-Fund with effect as of 18 December 2006 (see under "Certain Transitional Arrangements" in the Prospectus, under the section "Management and Administration of the Company")

Swap Counterparty:	Deutsche Bank AG
Swap Calculation Agent:	Deutsche Bank AG, acting through its London branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom
Custodian Bank/ Administrative Agent:	RBC Dexia Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette, Grand-Duchy of Luxembourg
Main Distribution and Principal Paying Agent:	RBC Dexia Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette, Grand-Duchy of Luxembourg
Distributor:	Deutsche Bank AG, acting through its London branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom
Auditor of the Sub-Fund and of the Management Company:	Ernst & Young Luxembourg S.A., 7, Parc d'Activité Syrdall, L-5365 Münsbach, Grand-Duchy of Luxembourg

Additional information on the Sub-Fund is available from the following company during normal business hours: Deutsche Bank AG, TSS/Global Equity Services, Taunusanlage 12, 60325 Frankfurt am Main, Germany, Telefax (069) 910 38794, e-mail: core.emfo@db.com.

The Prospectus may be obtained on request from the registered office.