

## FORTIS L FUND Strategy Stability World

### **The Company**

FORTIS L FUND was established in Luxembourg on 29 November 1989 for an indefinite period as an open-ended investment company (société d'investissement à capital variable - abbreviated to SICAV) with multiple subfunds in accordance with the provisions of Part I of the Law of 30 March 1988 governing collective investment undertakings and subject to the provisions of Part I of the Law of 20 December 2002 governing collective investment undertakings further to the General Shareholders' Meeting of 21 June 2004.

It is governed by European Directive 85/611/EEC as amended by Directives 2001/107/EC and 2001/108/EC.

### **Investment objective**

To provide its investors with the highest possible appreciation of capital invested while offering a broad distribution of risks.

### **Investment policy**

The mission of this subfund is to invest in bond and equity markets, money market instruments, and undertakings for collective investment whose mission, in turn, is to invest primarily in the above-mentioned asset classes and, on an ancillary basis, in cash instruments, in order to achieve maximum profitability for the risk incurred. Emphasis is placed on international diversification of investments.

The risk is closely related to the percentages invested in the different asset classes. Under normal conditions, the manager will align the portfolio's composition to that of the Smart Benchmark - Stability (see Book I of the Full Prospectus). For effective portfolio management, the manager may deviate from this composition based on market conditions and his forecasts.

### **Risk profile**

Seven classes of risk have been defined. Class 0 represents the lowest risk and Class 6 the highest risk.

Class 2

### **Annual performance**

	2008	2007	2006
Classic	-20,86%	1,21%	2,14%
I	-20,02%	2,43%	2,97%
P	NA	NA	NA

Past performance is not an indicator of future results.

### **Investor type profile**

Five investor profiles have been defined: conservative, defensive, moderate, dynamic and aggressive.

This subfund complies with the defensive profile.

Recommended investment horizon : 4 years

This information is presented for illustrative purposes only. It does not imply an undertaking by the Company.

### **Shares – “Classic” Class**

"Classic-Capitalisation" and "Classic-Distribution", in registered form or as bearer shares.

Bearer share certificates are available in denominations of 1, 10 and 50 shares.

One-share denominations are only issued in a supplementary capacity.

#### **ISIN code**

LU0132151621 "Classic-Capitalisation"

LU0132152199 "Classic-Distribution"

### **Shares – “I” Class**

Exclusively capitalisation shares, issued in registered form.

#### **ISIN code**

LU0159093664

### **Shares – “P” Class**

Exclusively capitalisation shares, issued in registered form or as uncertificated bearer shares.

#### **ISIN code**

LU0159093748

## FORTIS L FUND Strategy Stability World

### **Allocation of income**

Distribution shares: a dividend is paid annually. It is at least equal to all the interest income received by the subfund, minus the related remunerations, commissions and fees.

Accumulation shares: income is reinvested.

### **Commissions and fees**

#### **Recurring fees and commissions payable by the subfund**

	Management fee	Performance commission	Distribution commission	Other fees	Taxe d'abonnement	TER at 31.12.08
Classic	1,50%	none	none	0,24%	0,05%	1,83%
I	0,50%	none	none	0,19%	0,01%	0,68%
P	1,50%	none	0,75%	0,24%	0,05%	NA

In Belgium, the Company is also subject to an annual tax on UCI representing 0,08% of the net amounts sold publicly by the Company in Belgium from the date it is registered with the CBFA.

#### **Maximum non-recurring commissions and fees payable by the investor to the investment agent**

	Entry	Conversion	Exit
Classic	5%	1% <sup>(1)</sup>	none
I	5%	1% <sup>(1)</sup>	none
P	2%	1% <sup>(1)</sup>	1%

(1) in the event of conversion to a subfund with a higher front-end load, the difference may be payable

### **Additional information**

#### **Currency of expression :**

EUR

#### **Net Asset Value (NAV) Calculation Currencies :**

It is calculated in EUR and USD every day except Saturdays, Sundays and the following Luxembourg bank holidays: New Year's Day, Good Friday, Easter Monday, May Day, Pentecost, Christmas Day, Boxing Day, provided a significant proportion (approximately 50%) of the subfund's assets are available for trading the day after the day used as the basis for calculating the preceding NAV. It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors.

#### **Terms of subscription / conversion / redemption :**

In order to be processed at a specific net asset value, requests for subscriptions, conversions and redemptions must be received by local agents or distributors or directly by the transfer agent before 4.00 p.m. in Luxembourg on the day preceding the valuation day.

Requests for subscriptions, conversions and redemptions sent by fax, email or any other method of communication requiring manual processing must reach the transfer agent before noon in Luxembourg on the day preceding the valuation day.

Payment will be in one of the calculation currencies for the shares concerned. Payment will take place within two trading days of the valuation day for the currency of expression in the foreign exchange market.

#### **Promoter :**

Fortis Banque S.A., Brussels, Belgium

#### **Management Company and Central Administration Agent :**

Fortis Investment Management Luxembourg S.A., Luxembourg

#### **Financial Manager :**

Fortis Investments

#### **NAV Calculation Agent, Transfer Agent and Registrar :**

Fastnet Luxembourg S.A., Luxembourg

#### **Custodian Bank :**

BGL, Luxembourg

#### **Auditor :**

PricewaterhouseCoopers S.à r.l., Luxembourg

#### **Supervisory Authority :**

Commission de Surveillance du Secteur Financier, Luxembourg

## FORTIS L FUND Strategy Stability World

### **Local Agents :**

- Belgium: Fortis Banque S.A.
- Spain: Fortis Bank, S.A., Sucursal en España
- Finland: Alfred Berg Asset Management Finland Ltd
- France: Fortis Banque France sa
- Grand Duchy of Luxembourg: CACEIS BANK LUXEMBOURG; Fortis Banque Luxembourg S.A.
- Greece: Aspis International MFMC S.A.
- Ireland: Fastnet Ireland Limited
- Italy: BNP PARIBAS Securities Services – Milan Branch; Banca Intesa; Banca Monte dei Paschi di Siena S.p.A.; Allfunds Bank S.A.; Société Générale Securities Services S.p.A.
- Norway: Alfred Berg Kapitalforvaltning AS
- Netherlands: Fortis Bank (Nederland) N.V.
- Poland: Fortis Bank Polska S.A.
- Czech Republic: Česká spořitelna, a.s.
- Sweden: Alfred Berg Kapitalförvaltning AB

Since not all the classes or sub-classes of shares are necessarily registered in these countries, it is vital that, before subscribing in any of these countries, potential investors ensure that they are informed about these classes or sub-classes of the subfund's shares that are authorised to be marketed and on constraints applicable in each of these countries.

### **Listing :**

none

### **Launch date :**

The subfund was launched in the "Classic" class on 5 May 1997 under the name "Fortis Bank Lux Fund-Defensive".

The "I" class was launched on 16 August 2002.

**The "P" class will be launched at a price of EUR 100.00 per share at a date yet to be defined by the Board of Directors. Prior to subscription, investors are invited to inform themselves on the launch of this class.**

### **Historical information :**

renamed "Fortis Fund-Defensive" on 30 June 1998 and then "Fortis L Universal Fund-Stability World" on 30 September 1999

contribution 2 November 2001 to the SICAV by creation of the current subfund

absorption on 18 August 2003 of the "Defensive" and "Conservative" subfunds of the General Management SICAV

absorption on 13 July 2009 of the "Strategy Stability USD" subfund of the SICAV

### **Taxation :**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

Upon request, the Full Prospectus, the annual and semi-annual reports and all other information can be obtained free of charge :

- at the registered office of the Company ;
- from the financial service agents ;
- on the Web site [www.fortisinvestments.com](http://www.fortisinvestments.com).