

UBS USA Growth U-X-acc

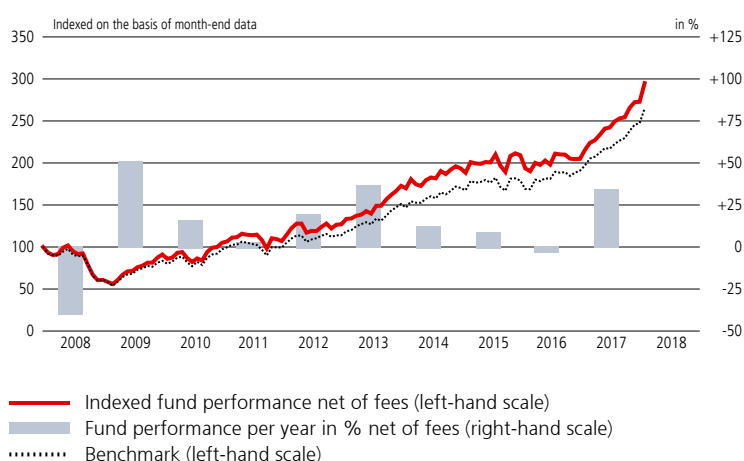
Fund Fact Sheet

UBS Equity Funds > UBS Growth Funds

Fund description

- Actively managed equity portfolio investing in selected US companies.
- Investments are focused on growth stocks.
- The fund is diversified across various sectors.
- Investments are primarily made in large-cap companies

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Equity SICAV - USA Growth (USD)
Share class	UBS (Lux) Equity SICAV - USA Growth (USD) U-X-acc
ISIN	LU0236040787
Bloomberg	UBUSAFB LX
Currency of fund / share class	USD/USD
Launch date	09.12.2005
Total expense ratio (TER) p.a. ¹	0.02%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	Russell 1000 Growth (NR)
Distribution	Reinvestment
Management fee p.a.	0.00%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.

¹ as at 31.05.2017

Fund Statistics

Net asset value (USD, 31.01.2018)	35 074.81
Last 12 months (USD) – high	35 471.21
– low	25 620.48
Total fund assets (USD m)	1 795.60
Share class assets (USD m)	89.93

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (USD)	36.90	56.65	121.13	16.14	17.20
Benchmark ²	34.33	58.07	123.10	16.49	17.41

The performance shown does not take account of any commissions, entry or exit charges.

- ¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² Reference Index in currency of share class (without costs)

in %	08.2017	09.2017	10.2017	11.2017	12.2017	01.2018
Portfolio (USD)	1.44	0.50	4.49	2.51	0.13	8.15
Benchmark	1.78	1.27	3.85	2.98	0.76	7.06

Key Figures

	2 years	3 years	5 years
Beta	1.13	1.11	1.09
Correlation	0.93	0.96	0.95
Volatility ¹			
– Portfolio	9.52%	12.70%	11.57%
– Benchmark	9.57%	12.73%	11.58%
Tracking error (ex post)	3.68%	3.74%	3.68%
Information ratio	-0.48%	-0.09%	-0.06%
Sharpe ratio	2.36	1.21	1.44
Risk free rate	0.91%	0.75%	0.52%
R2	0.86	0.92	0.90

¹ Annualised standard deviation

For more information

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Portfolio management representatives

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10 largest equity positions (%)

	Portfolio	Benchmark
Microsoft Corp	8.32	5.20
Amazon Com Inc	6.91	4.21
Apple Inc	4.80	6.28
Home Depot Inc	4.27	1.73
Facebook Inc	4.07	3.19
Mastercard Incorporated	3.42	1.16
Salesforce Com Inc	3.17	0.56
Union Pac Corp	3.02	0.70
Illinois Tool Wks Inc	2.74	0.39
Servicenow Inc	2.43	0.18

Largest over- / underweights (%)

	Deviation from index
ALPHABET INC	2.74
MICROSOFT CORP	2.42
SALESFORCE.COM INC	2.34
HOME DEPOT INC/THE	2.22
AMAZON.COM INC	2.16
COMCAST CORP CL A	-1.33
BOEING CO	-1.44
UNITEDHEALTH GROUP INC	-1.66
APPLE INC	-1.87
ALPHABET INC CL C	-2.58

Sector exposure (%)

	Portfolio	Deviation from index		Portfolio	Deviation from index
Information Technology	44.05	+5.8	Energy	2.64	+1.8
Consumer Discretionary	22.23	+3.6	Consumer Staples	1.63	-4.9
Industrials	12.22	-0.4	Real estate	0.00	-2.3
Health care	7.04	-5.9	Telecommunication services	0.00	-0.9
Financials	6.01	+2.7	Utilities	0.00	-0.0
Materials	4.18	+0.6			

Benefits

The portfolio features companies that offer above-average growth potential compared to the overall market. The portfolio seeks to diversify its risk across Elite, Classic, and Cyclical growth companies. The fund is managed by a specialist growth investment team that has many years of success in managing investments.

Risks

UBS Growth Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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