

UBS European Opportunity

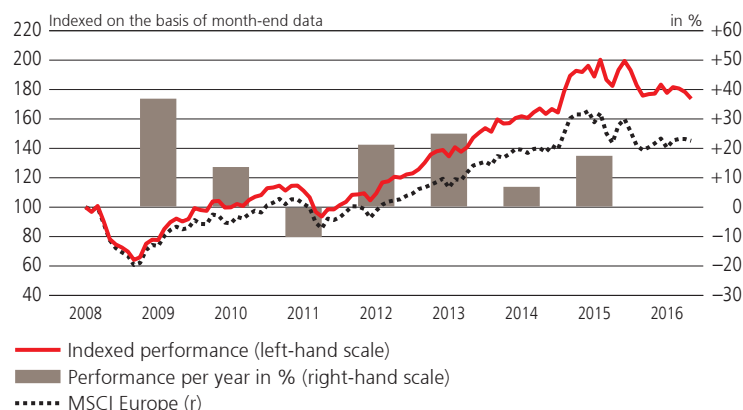
Fund Fact Sheet

UBS Equity Funds > UBS Opportunity Equity Funds

Fund description

- Actively managed fund based on a concentrated equity portfolio that invests in selected European companies.
- No constraints on sector or country allocation.
- Fund aims to seek the best opportunities in the market based on fundamental, quantitative and qualitative information sources.
- Small and mid cap equities can be incorporated into portfolio.
- Market exposure may also deviate from that of the reference index to incorporate market views.

Performance (share class Q-acc; basis EUR, net of fees)¹



| | |
|---------------------------|---|
| Name of fund | UBS (Lux) Equity Fund – European Opportunity (EUR) |
| Currency of fund | EUR |
| Currency of share class | EUR |
| Fund type | open-end |
| Accounting year end | 30 November |
| Issue/redemption | daily |
| Swing pricing | Yes |
| Total fund assets (EUR m) | 765.30 |
| Reference Index | MSCI Europe (r) |
| EU savings tax | not affected at distribution, not affected at sale/redemption |

| in % | 1 year | 3 years | 5 years | Ø p.a. 3 years | Ø p.a. 5 years |
|-------------------------|--------|---------|---------|----------------|----------------|
| Fund (EUR) | -10.13 | 18.04 | 76.26 | 5.68 | 12.00 |
| Ref. Index ² | -6.76 | 13.13 | 57.36 | 4.20 | 9.49 |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 0.87 | 0.85 |
| Volatility ¹ | | |
| – Fund | 11.87% | 10.97% |
| – Reference Index | 12.88% | 11.83% |
| Sharpe ratio | 0.40 | 0.98 |
| Risk free rate | -0.08% | 0.08% |

¹ Annualised standard deviation

Share class details

| | Q-acc |
|-----------------------------------|--------------------|
| Net asset value (EUR, 31.10.2016) | 170.14 |
| Last 12 months (EUR) | – high – low |
| Share class assets (EUR m) | 22.16 |
| Management fee p.a. | 0.82% |
| Total expense ratio (TER) p.a. | 1.08% ¹ |

¹ as at 30.11.2015

| | Q-acc |
|--------------|--------------|
| ISIN | LU0358043668 |
| Bloomberg | UBSLEBP LX |
| Launch date | 23.06.2008 |
| Distribution | Reinvestment |

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UBS European Opportunity

Country exposure (%)

| | Fund |
|----------------|------|
| United Kingdom | 22.1 |
| Germany | 19.2 |
| France | 14.8 |
| Switzerland | 12.2 |
| Netherlands | 12.2 |
| Denmark | 6.2 |
| Finland | 3.6 |
| Sweden | 3.1 |
| Spain | 2.8 |
| Others | 3.8 |

Sector exposure (%)

| | Fund | Deviation from index |
|----------------------------|------|----------------------|
| Health Care | 24.5 | +11.6 |
| Consumer Staples | 21.4 | +6.7 |
| Financials | 15.9 | -3.5 |
| Information Technology | 8.7 | +4.5 |
| Industrials | 7.8 | -5.0 |
| Energy | 7.3 | +0.2 |
| Utilities | 4.4 | +0.5 |
| Telecommunication Services | 3.8 | -0.6 |
| Consumer Discretionary | 3.5 | -7.3 |
| Materials | 1.6 | -6.6 |
| Others | 1.1 | -0.4 |

10 largest equity positions (%)

| | Fund | Index | | Fund | Index |
|-----------------------------|------|-------|---------------------|------|-------|
| NOVARTIS AG | 8.05 | 2.12 | TOTAL SA | 3.51 | 1.42 |
| Unilever NV | 5.12 | 0.91 | GlaxoSmithKline PLC | 3.03 | 1.28 |
| Bayer AG | 3.85 | 1.09 | Nordea Bank AB | 3.01 | 0.43 |
| Reckitt Benckiser Group PLC | 3.76 | 0.76 | SAP SE | 2.92 | 1.15 |
| Sampo Oyj | 3.52 | 0.27 | Pernod Ricard SA | 2.88 | 0.34 |

Key benefits

- Exposure to European equity markets with the opportunity to outperform the market via a concentrated portfolio of stocks.
- Flexible and nimble approach of a focused boutique investment team that specialises in managing active funds.
- Highly active and benchmark agnostic portfolio.

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

| Share class | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Oct. 2016 | 1 year | 3 years | 5 years | 10 years | Ø p.a. 3 years |
|-------------------------|-------|-------|------|-------|-----------------------|-----------|--------|---------|---------|----------|----------------|
| Q-acc | 21.24 | 25.01 | 6.92 | 17.46 | -10.02 | -2.53 | -10.13 | 18.04 | 76.26 | n.a. | 5.68 |
| Ref. Index ³ | 17.29 | 19.82 | 6.38 | 8.69 | -4.13 | -0.82 | -6.76 | 13.13 | 57.36 | n.a. | 4.20 |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

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