

# Pictet-Global Megatrend Selection-R EUR

Data as at 31.12.2015

## AT A GLANCE

|                     |            |
|---------------------|------------|
| NAV per share       | EUR 179,58 |
| Dividend            | Reinvested |
| Size in mio.        | EUR 4.047  |
| Number of positions | 489        |

## GENERAL INFORMATION

|                         |  |
|-------------------------|--|
| Fund manager            | Pictet Asset Management SA / Hans Peter Portner                            |
| Custodian bank          | Pictet & Cie (Europe) S.A.   |
| Legal status            | Sub-fund of the Luxembourg-registered Pictet SICAV                         |
| Country of registration | AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, IE, IT, LI, LU, NL, PT, SE, SG |
| Inception date          | 31 October 2008  |
| CNMV Authorisation      | 19 December 2008   |
| Close of fiscal year    | 30 September   |
| Multiclass              | Yes  |
| NAV Valuation           | Daily, "forward pricing"   |
| ISIN                    | LU0391944815   |
| Bloomberg               | PFLGMSE LX   |

## CHARGES

|   |                    |
|---|--------------------|
| Entry charge (in favor of the distributor)      | Up to 5,00%        |
| Exit charge (in favor of the distributor)       | Up to 3,00%        |
| Conversion charge (in favor of the distributor) | Up to 2,00%        |
| Annual Management Fee                           | 2,50%              |
| Ongoing charges                                 | 2,93%              |
| Minimum Investment Amount                       | USD 0              |
| Performance fee                                 | No performance fee |

\* In favour of the distributor

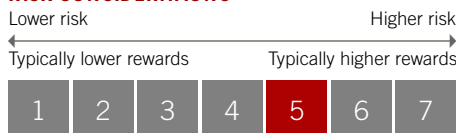
The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry**, **conversion** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund distributor. The **ongoing charges** figure is based on expenses for the period ending on December 31st, 2014. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking. **For more information about charges, please see section "Fund expenses" of the Fund prospectus, which is available at [www.pictetfunds.com](http://www.pictetfunds.com)**

## INVESTMENT OBJECTIVE

The subfund will pursue a strategy of capital growth by investing at least two thirds of its total assets in equities of companies that can benefit from global megatrends, i.e. market trends resulting from sustainable and secular changes in economic and social factors. The investment universe is not limited to a specific geographical area.

## RISK CONSIDERATIONS



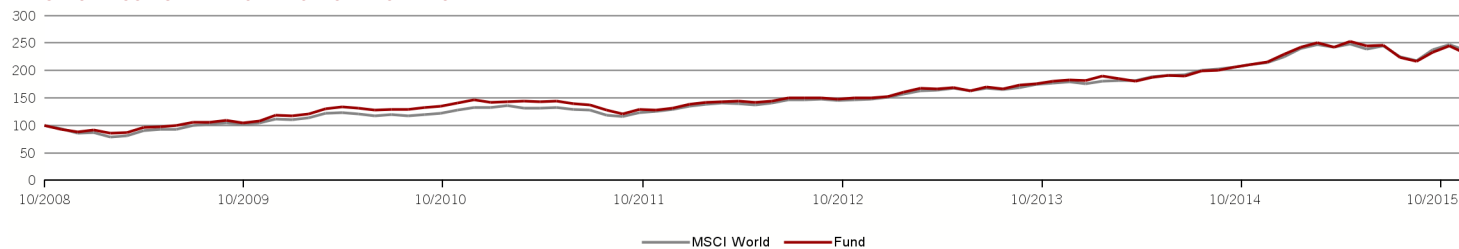
- Historical data, such as that used to calculate the synthetic indicator, might not be a reliable indication of the future risk profile of the Share class.
- The risk category shown is neither a target nor a guarantee and may change over time.
- The lowest risk category does not mean a risk-free investment.
- Equity investments are subject to high price volatility (variations in net asset value of the Share class), but may offer rewards in line with the risks taken, which is why they are in this risk category.
- This value is affected by various factors, including:
  - The Compartment offers no capital guarantee or asset protection measures.
  - The Compartment may invest in emerging markets.
  - This asset class is subject to political and economic risks which may have a significant impact on the Compartment's performance and volatility.
  - Because of our investment approach, the Compartment may be exposed to currency risk.
- The Share class also bears the following risks that are not explained by the synthetic risk indicator:
  - Liquidity risk: when market conditions are unusual or a market is characterised by particularly low volumes, the Compartment may encounter difficulties in valuing and/or trading some of its assets, particularly to satisfy large redemption requests.
  - Operational risk: the Compartment is subject to the risk of material losses resulting from human error or system failures or incorrect valuation of the underlying securities.
  - Counterparty risk: the use of derivatives in the form of contracts with counterparties may imply significant losses if a counterparty defaults and cannot honour its liabilities.

## PERFORMANCE % IN EUR NET OF FEES vs. MSCI World

|                              | Fund       | Index  |
|------------------------------|------------|--------|
|                              | Cumulative |        |
| YTD                          | 7,17%      | 10,4%  |
| 1 month                      | -5,51%     | -4,48% |
| 3 months                     | 6,82%      | 8,41%  |
| 1 year                       | 7,17%      | 10,4%  |
| 3 years                      | 53,9%      | 59,9%  |
| 5 years                      | 58,2%      | 78,0%  |
| Since inception (31.10.2008) | 131%       | 136%   |

## YEARLY PERFORMANCE % IN EUR NET OF FEES

|      | Fund                 | Index  |
|------|----------------------|--------|
|      | December to December |        |
| 2015 | 7,17%                | 10,4%  |
| 2014 | 18,2%                | 19,5%  |
| 2013 | 21,5%                | 21,2%  |
| 2012 | 14,6%                | 14,0%  |
| 2011 | -10,3%               | -2,38% |

**VALUE OF 100 EUR INVESTED SINCE INCEPTION****10 LARGEST HOLDINGS**

|                             |      |
|-----------------------------|------|
| Thermo Fisher Scientific    | 1,3% |
| Diageo                      | 1,1% |
| Nike                        | 1,0% |
| Weyerhaeuser                | 0,9% |
| A.O. Smith Corp             | 0,8% |
| Bayerische Motoren Werke Ag | 0,7% |
| Daimler                     | 0,7% |
| Middleby Corp               | 0,7% |
| Syngenta                    | 0,7% |
| Kubota Corp                 | 0,7% |

**SECTOR BREAKDOWN**

|                            |       |
|----------------------------|-------|
| Information Technology     | 17,3% |
| Industrials                | 17,0% |
| Consumer Discretionary     | 15,3% |
| Health Care                | 15,1% |
| Materials                  | 12,5% |
| Consumer Staples           | 8,4%  |
| Utilities                  | 6,8%  |
| Financials                 | 4,1%  |
| Telecommunication Services | 1,7%  |
| Energy                     | 0,3%  |
| Cash                       | 1,6%  |

**GEOGRAPHICAL BREAKDOWN**

|               |       |
|---------------|-------|
| United States | 55,3% |
| Japan         | 5,5%  |
| France        | 5,3%  |
| Great Britain | 4,8%  |
| Switzerland   | 3,8%  |
| Canada        | 3,2%  |
| China         | 3,2%  |
| Germany       | 3,1%  |
| Sweden        | 2,0%  |
| Italy         | 1,6%  |
| Others        | 10,7% |
| Cash          | 1,6%  |

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