

First State Global Resources Fund Class A EUR

a subfund of First State Investments ICVC (the Company) – Fund Factsheet

31 July 2017

Investment objective and policy

The Fund aims to grow your investment.

The Fund invests in shares of companies around the world that are involved in natural resources and the energy industries.

Fund Information

Fund Launch Date	27 October 2003
Share Class Launch Date	01 May 2008
Fund Size (€m)	532.7
IA Sector	Global
Benchmark	75% Euromoney Global Mining/25% MSCI AC World Energy Indices*
Number of holdings	74
Fund Manager(s)	Todd Warren/Tal Lomnitzer
Minimum Investment	€1,000/€500 subsequent
Initial charge	0%^
Ongoing Charges †	1.63%
Share Type	Accumulation
Sedol	B2PF4J0
ISIN	GB00B2PF4J02
Research Rating	Morningstar:Silver Square Mile:A RSM:Rated
Fund Yield	0.0%

* The benchmark changed name from the HSBC Global Mining Index to the above on 01/10/2013

Cumulative Performance (% in EUR) to 31 July 2017

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Launch
Fund return	0.3	-9.1	4.7	-17.0	-17.5	-	-30.5
Benchmark return	-0.1	-7.6	8.9	-6.5	-8.5	-	-17.2

Annual Performance (% in EUR) to 31 July 2017

Period	12 mths to 31/07/17	12 mths to 31/07/16	12 mths to 31/07/15	12 mths to 31/07/14	12 mths to 31/07/13
Fund return	4.7	11.0	-28.5	22.2	-18.7
Benchmark return	8.9	15.3	-25.5	19.1	-17.8

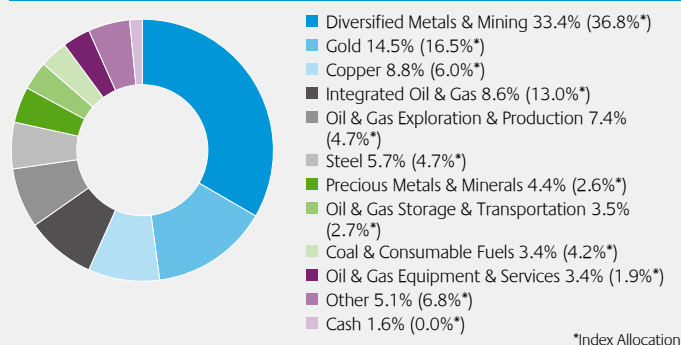
Past performance is not a reliable indicator of future results.

All performance data for the First State Global Resources Fund Class A (Accumulation) EUR as at 31 July 2017. Source for fund - Lipper IM / First State Investments (UK) Limited, net of fees, income reinvested net of tax; source for benchmark - Euromoney/MSCI, income reinvested gross of tax. Since inception performance figures have been calculated from 01 May 2008.

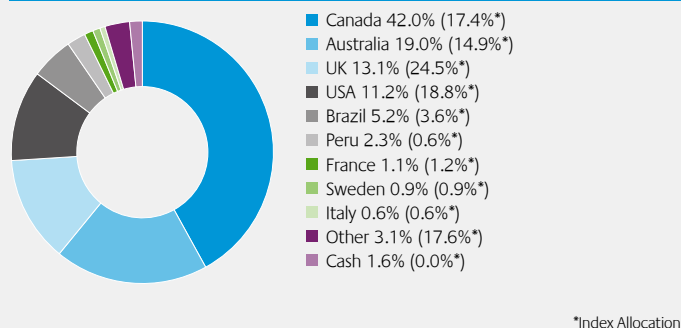
Ten Largest Holdings

Stock name	%	Stock name	%
BHP Billiton	9.9	Franco-Nevada Corporation	2.9
Rio Tinto	6.7	Enbridge Inc.	2.8
Glencore plc	5.6	First Quantum Minerals Ltd.	2.8
Vale S.A. Sponsored ADR Pfd Class A	5.2	Goldcorp Inc.	2.4
Chevron Corporation	3.6	Teck Resources Limited Class B	2.4

Sector Breakdown



Country Breakdown



Sector and Country classifications provided by Factset and First State Investments.

For further information

Client Services Team (UK):	0800 587 4141
Client Services Team (Overseas):	+44 131 525 8870
Dealing Line:	0203 528 4102

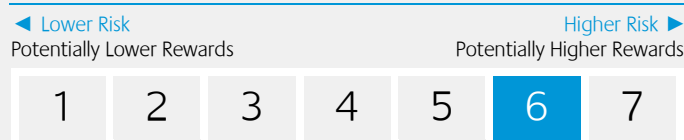
Email:	enquiries@firststate.co.uk
Website:	www.firststateinvestments.com

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Risk and Reward Profile



The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing your investment but describes how much the value of the Fund went up and down in the past.

The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the Fund. We cannot guarantee that the rating of the Fund will remain the same: it may change over time.

Even the lowest rating 1 does not mean a risk free investment.

On a scale of 1 (less risky) to 7 (more risky), this Fund has a rating of 6 due to its past performance and the nature of its investments. Shares with a rating of 6 might have a higher risk, but also higher returns. Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back less than the original amount invested.

The Fund may also experience the following risks:

Currency risk: The fund invests in assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment.

Global resources sector risk: The fund invests in shares in the natural resources and energy sectors which typically experience above average volatility when compared to other investments. Trends which occur within the general equity market may not be mirrored by the natural resources sector.

Single sector risk: Investing in a single sector may offer the possibility of higher returns, but may involve a higher degree of risk compared to investments which spread investment risk through a variety of sectors. Share price movements may have a greater effect on the overall value of these funds.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.



Morningstar OBSR
Positive Rating
 30 Jun 13

5Yr

TM

Important Information

^An initial charge of up to 4% may be levied in certain circumstances e.g. regular savings plans. This initial charge will be remitted as commission to an authorised financial adviser or intermediary.

† The ongoing charge figure (OCF) represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses. For further information about charges and costs please visit <http://www.firststateinvestments.com/uk/private/charges/>.

This factsheet can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries.

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Detailed information about First State Investments ICVC (the "Company") and its sub funds is contained in the Prospectus and Key Investor Information Documents which are available free of charge by writing to: Client Services, First State Investments (UK) Limited, Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB; or by telephoning 0800 587 4141 between 9am and 5pm Monday to Friday; or by visiting www.firststateinvestments.com. Telephone calls with First State Investments (UK) Limited may be recorded.

Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland.

Place where the relevant documents may be obtained: The prospectus, the key investor information documents (KIIDs), the articles of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.