

# Eaton Vance Parametric Emerging Markets Fund

**Aims to provide broad exposure to common stocks in emerging and frontier countries with an emphasis on small and mid-sized countries.**

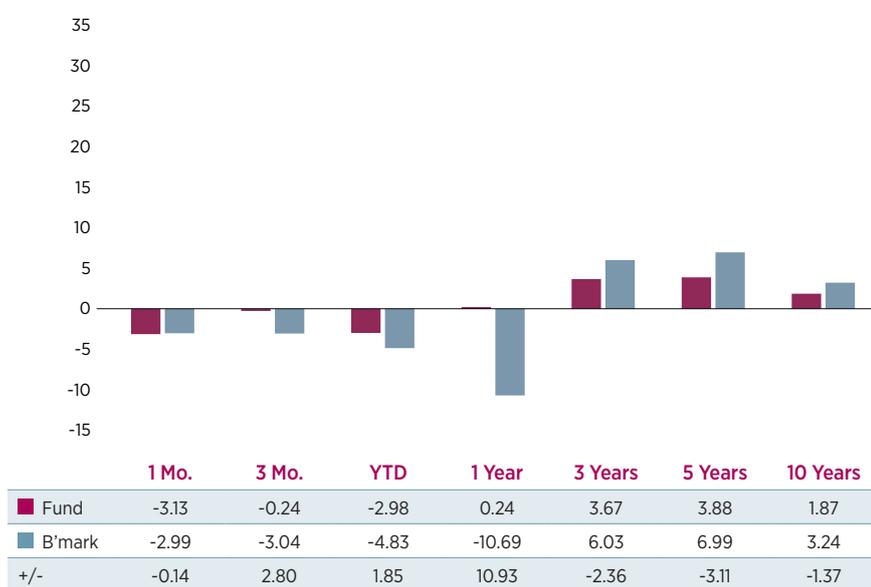
## MARKETING COMMUNICATION.

### Fund Approach

- Seeks to provide diversified exposure to over 50 different countries that are equally weighted within tiers defined by size and liquidity
- To capture gains through systematic rebalancing, benefiting from the mathematical principles of diversification, compounded growth and volatility capture
- Aims to maintain a diversified exposure across key economic sectors. Individual stocks may be excluded based on ESG criteria

**Past performance does not predict future returns.**

### Discrete Performance (as of 28/02/2022)



Fund: Class I Acc USD. Benchmark: MSCI Emerging Markets Index.<sup>1</sup>

### Calendar Year Performance (as of 31/12/2021)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Class I Acc USD	19.19	1.70	-4.28	-17.32	11.76	27.37	-14.13	12.61	4.27	4.67
B'mark	18.22	-2.60	-2.19	-14.92	11.19	37.28	-14.57	18.42	18.31	-2.54
+/-	0.97	4.30	-2.09	-2.40	0.57	-9.91	0.44	-5.81	-14.04	7.21

The Fund is actively managed in reference to the Index (MSCI Emerging Markets Index). The Fund does not intend to track the Index. The Investment Adviser has discretion in its choices of investments and is not constrained in its selection of its investments by the Index save that the Investment Adviser may place parameters on country and country-sector weights relative to the Index. These parameters may change from time to time. The Investment Adviser may also set expected volatility and tracking error parameters relative to the Index which may be subject to change. The Fund may invest in instruments which are not included in the Index, although it is generally expected that a significant portion of its investments will be constituents of the Index at any given time.

The investment objective of the Fund is to seek long-term capital appreciation. The Fund is actively managed and seeks to achieve its objective by investing in a diversified portfolio of common stocks of companies which are domiciled in or which derive more than 50% of their revenues or profits from emerging market countries. The Fund may also invest in other transferable securities listed, traded or dealt on Recognised Markets in accordance with the restrictions listed under "Investment Objectives and Policies" in the Prospectus. The Fund will invest at least two-thirds of its total assets in equity securities of companies which are domiciled in or which derive more than 50% of their revenues or profits from emerging market countries. Equity securities, for the purposes of this two-thirds policy, will be limited to common and preferred stocks; equity interests in trusts, partnerships, joint ventures and other unincorporated entities or enterprises; special classes of shares available only to foreign investors in markets that restrict ownership by foreign investors to certain classes of equity securities (e.g. India, Kuwait, Thailand); and participation notes.

**About Risk:** Fund share values are sensitive to stock market volatility, adverse market, economic, political, regulatory, geopolitical and other conditions. In emerging market countries, these risks may be more significant. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description. This document does not constitute an offer or solicitation to invest in the Fund. Past performance is not a reliable indicator of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. For the Fund's performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com). Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative.



For professional clients only. Not to be used with the public.

### Your Management Team

**Thomas C. Seto**  
Head of Investment Management

**Paul Bouchev, CFA**  
Global Head of Research

**Jennifer Sireklove, CFA**  
Managing Director, Investment Strategy

### Fund Facts

Fund Inception Date:	04/06/2008
Fund AUM:	\$208.9 million
Base Currency:	USD
Vehicle Type:	Irish-Domiciled UCITS
Distribution Frequency:	Annual

Number of Holdings:	1,105
Countries Represented:	48
Average Market Cap:	\$13.9B

### Fund Codes

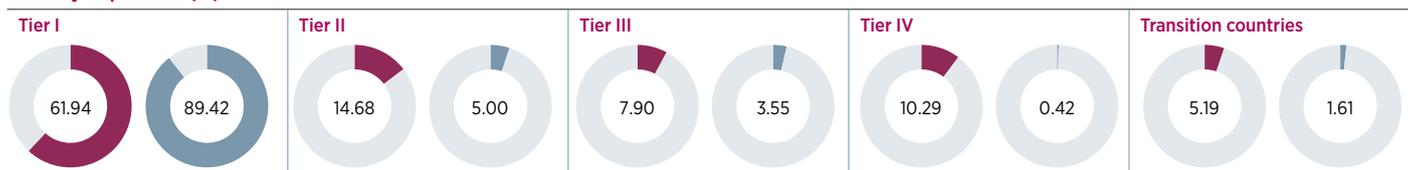
	ISIN	SEDOL	CUSIP	TER <sup>2</sup>
A Acc USD	IE00B2NF8N44	B2NF8N4	G2918S520	1.90
A Acc GBP (U)	IE00B7LROX14	B7LROX1	G2919V316	1.90
I Acc USD	IE00B2RKZ566	B2RKZ56	G2918S660	0.80
I Acc GBP (U)	IE00B6VC5C33	B6VC5C3	G2919V324	0.80
I Acc EUR (U)	IE00BFN34F34	BFN34F3	G29202796	0.80
I Inc USD	IE00BF6NPT11	BF6NPT1	G29217208	0.80
I Inc GBP (U)	IE00BMNR0B22	BMNR0B2	G29217117	0.80
M Acc USD	IE00B2NF8V28	B2NF8V2	G2918S587	1.15

TER expressed as a percentage.

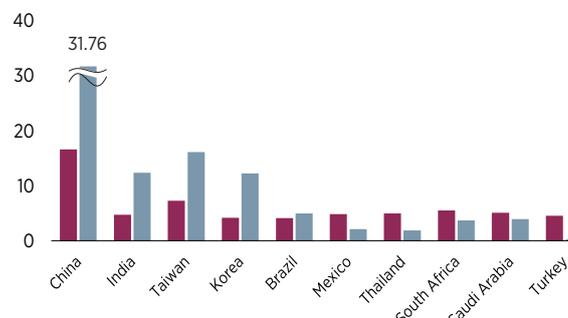
Source of all data: Eaton Vance, as of 28/02/2022 unless otherwise stated.



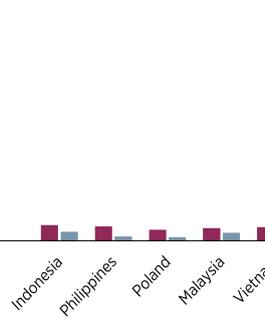
Country Exposures (%)<sup>3</sup>



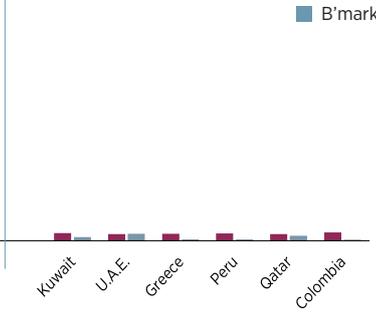
Tier I breakdown



Tier II breakdown



Tier III breakdown



GICS Sectors<sup>3</sup>

	Fund	B'mark
Communication Services	8.65	10.47
Consumer Discretionary	9.46	12.60
Consumer Staples	10.24	5.94
Energy	9.24	5.16
Financials	12.17	20.96
Health Care	8.61	3.82
Industrials	10.53	5.30
Information Technology	9.19	21.84
Materials	10.37	9.34
Real Estate	5.79	2.12
Utilities	4.91	2.44
Cash	0.85	0.00

Top 10 Holdings<sup>3</sup>

TAIWAN SEMICONDUCTOR MANUFAC	1.08
TENCENT HOLDINGS LTD	1.05
PNOTE HSBC: SAUDI ARABIAN OIL	0.77
CIA DE MINAS BUENAVENTUR-ADR	0.77
SAMSUNG ELECTRONICS CO LTD	0.76
TUPRAS-TURKIYE PETROL RAFINE	0.75
AMERICA MOVIL SAB DE C-SER L	0.66
MTN GROUP LTD	0.65
ECOPETROL SA	0.50
AHLI UNITED BANK B.S.C	0.48

Risk Measures<sup>4</sup>

Alpha	-1.89
Beta	0.99
Information Ratio	-0.33
Sharpe Ratio	0.14
Standard Deviation <sup>5</sup>	19.49
Tracking Error	7.28
R-Squared	86.07
Upside Market Capture	86.37
Downside Market Capture	97.12

Please refer to the prospectus of the fund mentioned herein and to its corresponding KIID before making any final investment decisions.

This document does not constitute an offer or solicitation to invest in the Fund and is directed to Professional Investors.

<sup>1</sup>MSCI Emerging Markets Index is an unmanaged index of emerging markets common stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. <sup>2</sup>Source: Prospectus update effective 13/12/2021. The Total Operating Expense includes fees such as investment management, distribution, administration, custody of assets, compliance, corporate secretarial functions, ordinary legal and auditing matters and other reasonable expenses related to the foregoing. <sup>3</sup>Percent of total net assets. Top 10 Holdings excludes cash and equivalents. Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. <sup>4</sup>Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. Information Ratio uses excess standard deviation and excess return to determine reward per unit of risk relative to the benchmark. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk. Tracking error is the standard deviation of the difference between the returns of an investment and its benchmark. Up Market Capture ratio evaluates the performance of the portfolio relative to an index during periods when that index has risen. Down Market Capture ratio evaluates the performance of the portfolio relative to an index during periods when that index has dropped. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. <sup>5</sup>Standard deviation measures the historic volatility of a fund. Standard deviation for 3 yr—Class I Acc USD.

The use of leverage increases risks, such that a relatively small movement in the value of an investment may result in a disproportionately large movement, unfavorable as well as favorable, in the value of that investment and, in turn, the value of the Fund.

The Fund is a sub-fund of Eaton Vance International (Ireland) Funds plc (the "Company"), a public limited company with variable capital incorporated in Ireland authorised and regulated by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities (UCITS). The Company offers several sub-funds (each a "Fund" and together the "Funds"). As a UCITS, the Company may apply for recognition by other EU Member States or elsewhere and is a recognised scheme in the U.K. for the purposes of the Financial Services and Markets Act 2000. However, the Company does not have a place of business in the United Kingdom and is not authorised under such Act and therefore investors will not be entitled to compensation under the U.K. Financial Services Compensation Scheme. The Funds are distributed by Eaton Vance Management (International) Limited and MSIM Fund Management (Ireland) Limited ("MSIM FMIL"), and may employ Eaton Vance Distributors, Inc., Two International Place, Boston, MA 02110, as a sub-distributor. In the EU this material is issued by MSIM FMIL which is registered in the Republic of Ireland with Registered Office at 7-11 Sir John Rogerson's Quay, Dublin 2, D02 VC42, Ireland. MSIM FMIL is regulated by the Central Bank of Ireland with Company Number: 616661. Outside of the EU and US, this material is issued by Eaton Vance Management (International) Limited ("EVM") 125 Old Broad Street, London, EC2N 1AR, UK, and is which is authorised and regulated in the United Kingdom by the Financial Conduct Authority. Applications for shares in the Fund should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report and Semi-Annual Report ("Offering Documents"), or other documents available in your local jurisdiction which is available free of charge from the offices of Citi Fund Services (Ireland) Limited, 1 North Wall Quay, Dublin 1, Ireland, or by calling +353 1 637 6372, or from EVM, 125 Old Broad Street, London, EC2N 1AR, United Kingdom, or by calling +44 (0)203.207.1900 or at global.eatonvance.com]. Investor rights are contained in the Prospectus. The Swiss representative and the Swiss paying agent of the Company is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002. Swiss investors may obtain free copies of the latest prospectus and Key Investor Information Document (KIID), as well as the annual and semi-annual reports and articles of association, from the offices of the Swiss representative. In Singapore, Eaton Vance Management International (Asia) Pte. Ltd. ("EVMIA") holds a Capital Markets Licence under the Securities and Futures Act of Singapore ("SFA") to conduct, among others, fund management, is an exempt Financial Adviser pursuant to the Financial Adviser Act Section 23 (1) (d) and is regulated by the Monetary Authority of Singapore ("MAS"). Eaton Vance Management, Eaton Vance Management (International) Limited and Parametric Portfolio Associates® LLC holds an exemption under Paragraph 9, 3rd Schedule to the SFA in Singapore to conduct fund management activities under an arrangement with EVMIA and subject to certain conditions. EVMIA is registered as a Discretionary Investment Manager in South Korea pursuant to Article 18 of Financial Investment Services and Capital Markets Act of South Korea. EVM/MSIM FMIL markets the services of the following strategic affiliates: Eaton Vance Management ("EVM"), Eaton Vance Advisers International Ltd ("EVAI"), Parametric Portfolio Associates® LLC ("PPA"), Calvert Research and Management ("CRM"), and Atlanta Capital Management Company LLC ("Atlanta"). EVM, EVAI, PPA, CRM and Atlanta are SEC registered investment advisor and are part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.