

BGF US Dollar Reserve Fund

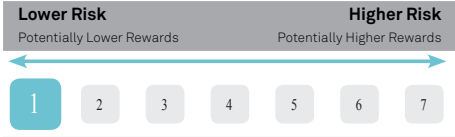
Performance to 30 June 2014

For Professional Clients Only

Summary of Investment Objective

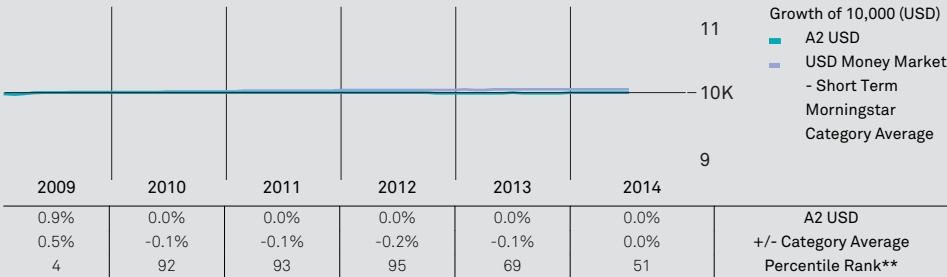
The US Dollar Reserve Fund seeks to maximise current income consistent with preservation of capital and liquidity. The Fund invests at least 90% of its total assets in investment grade fixed income transferable securities denominated in US dollars and US dollar cash. The weighted average maturity of the Fund's assets will be 60 days or less. Risk management measure used: Absolute VaR.

Synthetic Risk & Reward Indicator (SRRI)



Fund Performance

Growth and Complete Calendar Year Performance to 30 June 2014



Source: Morningstar. Performance and performance relative to the USD Money Market - Short Term Morningstar Category Average is shown as at 30-06-2014 in the currency shown above and is based on a Net Asset Value (NAV) price basis. Fund performance is shown with income reinvested, net of fees. **Percentile Rank is based on the relative performance of the Fund compared to funds in the USD Money Market - Short Term Sector, expressed as a %. 1 is the best percentile rank, 100 is the worst.

Cumulative & Annualised Performance to 30 June 2014



Source: Morningstar. Performance and performance of the USD Money Market - Short Term Morningstar Category Average is shown in the currency noted above and is based on a Net Asset Value (NAV) price basis. Fund performance is shown with income reinvested, net of fees. *Performance figures are shown on an annualised basis (for Funds with more than 3 calendar years performance). Past performance is not a guide to future performance. Please refer to the Fund Specific warnings in this document.

Portfolio Profile to 30 June 2014

Sector Exposure (%)	Fund	Top 10 Holdings (%)	Fund	Credit Rating (%)	Fund
Floating Rate Note	31.6	Mizuho Bank Ltd (New York Branch)	4.4	A-1+	44.5
Certificate of Deposit	27.3	Bank Of Montreal (Chicago Branch)	3.6	A-1	55.5
Asset Backed Commercial Paper	25.1	Bank Of Nova Scotia/Houston	3.3	Not Rated	0.0
Financial Company Commercial Paper	10.5	Sumitomo Mitsui Banking Corp (New	3.3		
Government Agency Debt	4.1	Sumitomo Mitsui Trust Bank Limited	3.3		
Other Note	1.4	Atlantic Asset Securitization Llc	3.3		
		Cancara Asset Secur Llc	3.0		
		Commonwealth Bank Of Australia 144A	3.0		
		Regency Markets No 1 Llc 144A	3.0		
		Alpine Securitization	2.7		
		Total 10 Holdings (%)	32.8		
		Total 20 Holdings (%)	56.5		
		Total Number of Holdings	59		
Maturity (%)	Fund				
1-7 days	4.3				
8-30 days	18.8				
31-60 Days	16.3				
61-90 Days	19.9				
91-180 days	20.6				
180+ Days	19.9				

Morningstar Portfolio Statistics†
as at 30-06-2014

12 Month High / Low NAV	150.81/150.73
3-year Standard Deviation	0.04
5-year Standard Deviation	0.03
3-year Information Ratio	NA
3-year Sharpe Ratio	-1.77
3-year Tracking Error	NA
Average Credit Quality	NA
Average Duration	NA
Average Weighted Maturity	NA
Yield to Maturity (%)	NA

†Source: Morningstar - Statistics are provided for informational purposes only, which can change at any time, and may be different from other information published by BlackRock. Due to availability and timings the methodology is calculated by Morningstar.

Rolling Returns Performance Consistency

16.7% in 1st Quartile	36-Month Rolling Periods: The shading and percentages correspond to how often the fund's returns landed in each Sector quartile.
8.3% in 2nd Quartile	
16.7% in 3rd Quartile	
58.3% in 4th Quartile	

Share Class Performance 30 June 2014

Share Class	Fund Inception Date	NAV	1 Month	30-06-13 to 30-06-14	30-06-12 to 30-06-13	30-06-11 to 30-06-12	30-06-10 to 30-06-11	30-06-09 to 30-06-10	Total Expense Ratio	% Yield	ISIN	Bloomberg	SEDOL
A2 Acc GBP Hgd	11/93	190.04	0.0%	0.2%	0.0%	0.2%	0.2%	0.0%	0.35%		LU0297945965	MIGSDAG	B1YLJL9
A2 Acc USD	11/93	150.80	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	0.35%		LU0006061419	MIGSDRI	0938952
D2 Acc USD	10/12	150.81	0.0%	0.0%	-	-	-	-	0.01%		LU0329592884	MIGSD2	B8FD9B3

Source: Morningstar. Performance as at 30-06-2014 unless otherwise stated. Performance is based on a Net Asset Value (NAV) price basis with income reinvested, net of fees. Total Expense Ratio is the latest annualised expense figure for the Share Class. % Yield shows the last 12 months yield. Past performance is not a guide to future performance. You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest.

Fund Legal Information

Fund Company	BlackRock Global Funds SICAV
Fund Type	UCITS
Domicile	LUX
Fund Inception Date	30-11-1993
Base Currency	US Dollar
Fund AUM	\$363m
EUSD Fund Status	In scope, distributions and redemptions

Fund Information

Fund Manager	Coleen Gasiewski
Fund Manager Start Date	01-05-2009
Fund Manager	Chris Linsky
Fund Manager Start Date	01-05-2009
Sector	USD Money Market - Short Term
Benchmark	USD Money Market - Short Term Morningstar Category Average

Published NAV

Trading Frequency: Daily, forward pricing basis; Settlement: Trade date + 3 days; NAV available at www.blackrock.com/ international; Börsen-Zeitung; Milano Finanza; The Standard; Der Standard; Hong Kong Economic Times; www.fundinfo.com; VSD

Fund Information Share Class (A2 USD)

Minimum Initial Purchase	\$5,000
Minimum Additional Purchase	\$1,000
Initial Fee	0.00%
Annual Management Fee	0.45%

Country Of Registrations and Fund Charges

For details on fund charges and country of registrations please see the KIID. For the Manager's investment commentary, portfolio activity and market outlook, please see the Fund's Profile at www.BlackRock.com

Fund Specific Risks

The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund. The fund investments may be subject to liquidity constraints, which means that shares may trade less frequently and in small volumes, for instance smaller companies. As a result, changes in the value of investments may be more unpredictable. In certain cases, it may not be possible to sell the security at the last market price quoted or at a value considered to be fairest.

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