EAST CAPITAL

Key investor information

This document provides you with key investor information about this fund. It is not marketing material.
The information is required by law to help you understand the nature and the risks of investing in this fund.
You are advised to read it so you can make an informed decision about whether to invest.

East Capital Eastern Europe, class A EUR (LU0332315638)

a sub-fund of East Capital

Management Company: East Capital Asset Management S.A.

Objectives and investment policy

Objectives

To provide long-term capital growth on your investment by investing in shares of companies located in Eastern Europe. Long-term perspective, fundamental analysis and active selection of equities are three main pillars of our investment philosophy.

Investment policy

At least 75% of the sub-fund's assets shall consist of shares and equity related instruments.

The sub-fund will invest at least 50% of its assets in companies located in Albania, Armenia, Austria, Azerbaijan, Belarus, Bosnia-Herzegovina, Bulgaria, Croatia, Cyprus, the Czech Republic, Estonia, Georgia, Greece, Hungary, Latvia, Lithuania, Kazakhstan, Kyrgyzstan, Macedonia, Moldova, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Tajikistan, Turkmenistan, Turkey, Ukraine and Uzbekistan.

The sub-fund may also invest in companies not located in the aforementioned countries but which exercise a significant part of their activity there.

The currency of the share class is expressed in EUR.

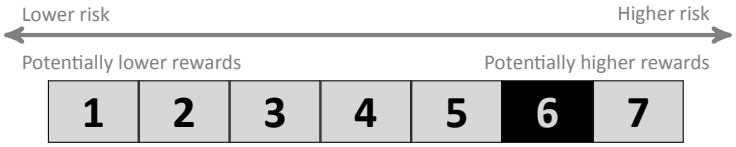
The investor may subscribe and redeem shares on each bank business day in Luxembourg.
For further information please refer to Appendix I: Sub-funds in operation, 5. East Capital Eastern Europe, Section Subscriptions / Redemptions / Conversions in the prospectus, available at www.eastcapital.com.

These shares are capitalisation shares. Income and capital gains are reinvested.

Recommendation

This fund may not be appropriate for investors who plan to withdraw their money within 5-10 years.

Risk and reward profile



The sub-fund is a high-risk fund that invests in emerging markets, which means that fluctuations in price are common. This is because investments on the Eastern European stock markets are more likely to experience sharp rises and falls in value.

The category 6 means a high risk and consequently high potential losses and gains.

The risk category has been determined on the basis of historical data and may not be a reliable indication of the future risk profile. The risk and reward category shown does not necessarily remain unchanged and the categorisation of the fund may shift over time.

The lowest category of the risk indicator does not mean a risk-free investment.

Repayment of the initial investment is not guaranteed.

Financial instruments are impacted by various factors such as the development of the financial market, economic development of the companies, the general world economic situation as well as economic and political conditions prevailing in each country. The currency exposure may also impact the portfolio's performance.

In addition to the risk captured by the indicator, the overall sub-fund value may be considerably affected by currency risk as the sub-fund invests in shares denominated in other currencies than the sub-fund's base currency, which may affect the return on your investment. Also, emerging market countries face more political, economic or structural challenges than developed countries. Investments in such countries may offer higher potential for gains or losses, and markets may be less liquid.

For further information concerning the risks of the sub-fund, please consult the prospectus of the fund, which is available at the registered office of the Management Company and on www.eastcapital.com.

Charges

The charges you pay are used for the operation of the sub-fund, including charges for its marketing and distribution. These charges reduce the potential investment growth.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	1.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	2.54%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

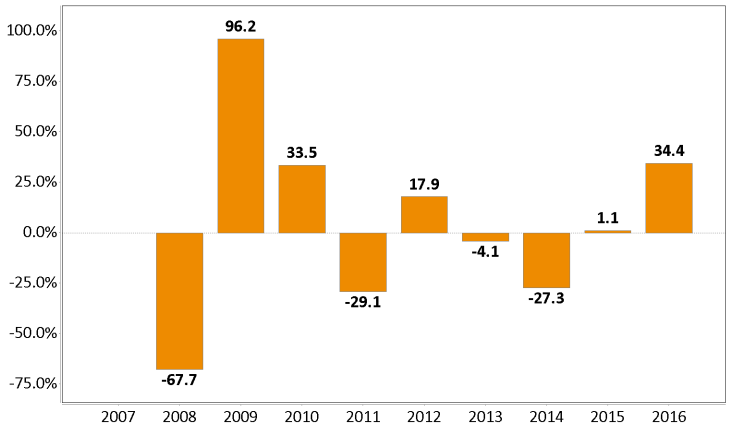
The ongoing charges relate to all annual charges; they were calculated on 31.12.2016. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the heading "Fund Expenses" of the fund's prospectus, which is available at the registered office of the Management Company and on www.eastcapital.com.

Past performance



All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in EUR.

Past performance is not a reliable indicator of future performance.

The sub-fund was created in 2007.
This share class was created in 2007.

Practical information

Depositary : Skandinaviska Enskilda Banken S.A.

Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of East Capital may be obtained free of charge from the registered office of the Management Company or on www.eastcapital.com.
The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.
The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.eastcapital.com. A paper copy will be made available free of charge upon request.

Liability : East Capital Asset Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Taxation : The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

Specific information

The sub-fund East Capital Eastern Europe may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of East Capital that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.

The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

The assets and liabilities of a sub-fund are separate from those of the other sub-funds.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
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This key investor information is accurate as at 15.02.2017.