

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Wells Fargo (Lux) Worldwide Fund - U.S. High Yield Bond Fund, a sub-fund of Wells Fargo (Lux) Worldwide Fund Class A (USD) Shares-acc. (LU0353189920)

Management Company: Wells Fargo Asset Management Luxembourg S.A.

Objectives and Investment Policy

The fund seeks total return, consisting of a high level of current income and capital appreciation, by investing, under normal market conditions, at least two-thirds of its total assets in corporate debt securities of U.S. issuers (including up to 10% in bank loans) that are below investment grade (i.e., rated lower than Baa by Moody's or lower than BBB by Standard & Poor's or, if unrated, determined to be of comparable quality by the fund) (often called "high yield" securities or "junk bonds"), and up to 20% of its total assets in preferred and convertible securities, convertible bonds, bonds with options, and U.S. government-issued bonds. U.S. corporate debt securities are securities issued by companies with their principal office in the United States or exercising a predominant part of their economic activities in the United States.

The below-investment grade debt securities in which the fund invests will generally be rated at least Caa by Moody's or CCC by Standard & Poor's, or receive an equivalent quality rating from another U.S. nationally recognized statistical ratings organization, or are deemed by the fund to be of comparable quality. The average credit quality of the fund's portfolio is expected to be equivalent to B or higher. The fund's portfolio is not managed to a specific maturity or duration.

The fund may use futures, forward contracts, and options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes.

The fund focuses on individual security selection (primarily using a bottom-up approach) and seeks to identify high yield securities that appear comparatively undervalued.

This share class does not distribute dividends. Income is reinvested in the fund.

You may sell your shares on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

Risk and Reward Profile

This rating system is based on the volatility of the fund's returns over the past 5 years, using returns for an appropriate index for periods before the start of the class. Please note past returns may not be a reliable indicator of the future risk and reward profile of the fund; the rating may change over time based on future returns; and category 1 does not mean a risk-free investment.

Lower Risk

< Typically Lower Rewards

Higher Risk

Typically Higher Rewards >

1	2	3	4	5	6	7
---	---	---	---	---	---	---

The class of the fund is in category 3 because the average amount returns varied each year over the past 5 years was equal to or above 2.0% and less than 5.0%.

The following additional risks may impact the fund's returns:

Debt Securities Risk - The issuer of a debt security may fail to pay interest or principal when due, and changes in market interest rates may reduce the value of debt securities or reduce the fund's returns.

Derivatives Risk - The use of derivatives such as futures, options and swap agreements, can lead to losses, including those magnified by leverage, particularly when derivatives are used to enhance return rather than offset risk.

High Yield Securities Risk - High yield securities, i.e. "junk bonds," are debt securities that are rated below investment grade, are unrated and deemed by the fund to be below investment grade, or are in default at the time of purchase. These securities have a much greater risk of default or of not returning principal and tend to be more volatile than higher-rated securities of similar maturity.

Loan Risk - Loans in which a fund invests may be exposed to highly leveraged borrowers, restrictions on transfer and illiquidity, difficulty in fair valuation, limitations on the exercise of remedies, the inability or unwillingness of assignor(s) on whom a fund relies to demand and receive loan payments, the absence of credit ratings, and potential co-lender liability.

The fund may not achieve its objective and/or you could lose money on your investment in the fund. For more information about the fund's risks, please see "Investment Objectives and Policies" and "Risk Warnings" in the prospectus, which is available at wellsfargoworldwidefund.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-Off charges taken before or after you invest	
Entry Charge	5.00%
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	

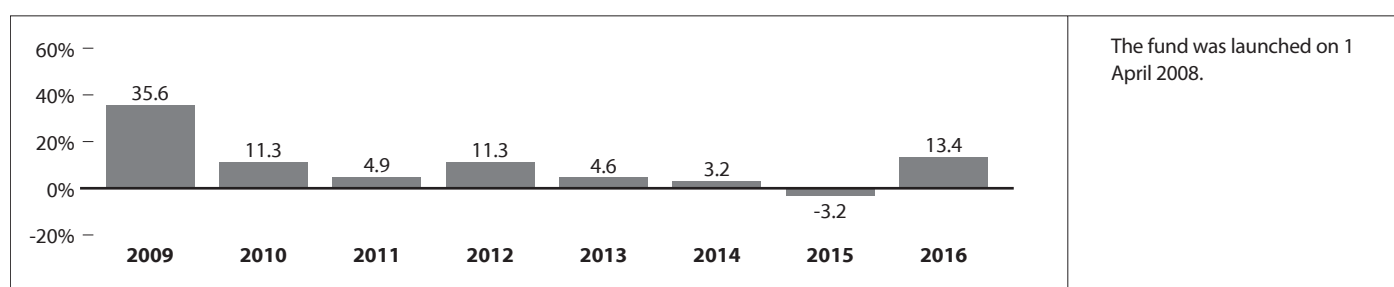
Charges taken from the fund over a year	
Ongoing Charges	1.75%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The **entry** and **exit charges** shown are the highest possible charges you would pay. Please consult your advisor or distributor to find out your actual charges, which might be less. The **ongoing charges** are based on expenses for the fiscal year ended 31 March 2016. Ongoing charges may vary from year to year. The **ongoing charges** do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about the fund's charges, please see "Fees and Expenses" in the prospectus.

Past Performance

Past performance is not a guide to future performance. Performance calculations are based on the net asset value, include ongoing charges but exclude entry and exit charges, if any, and are calculated in U.S. dollars with income reinvested. The base currency of the fund is USD.



Practical Information

Custodian: Brown Brothers Harriman (Luxembourg) S.C.A.

Further Information: This document describes a share class of a sub-fund of Wells Fargo (Lux) Worldwide Fund. Information on other share classes may be obtained at wellsfargoworldwidefund.com. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Wells Fargo (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Wells Fargo (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at www.wellsfargoworldwidefund.com. The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available free of charge upon request from the Management Company's registered office, 19, rue de Bitbourg, L-1273 Luxembourg, and can also be found on www.wellsfargoworldwidefund.com.

Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

Switching: You may switch your shares into the same or another class or sub-fund, except for the Wells Fargo (Lux) Worldwide Fund - U.S. Dollar Short-Term Money Market Fund, provided you meet certain criteria. Further information can be found under "Switches" in the relevant Appendix of the fund's prospectus.

Taxes: The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the fund is taxed. For further details, you should contact your tax advisor.

Liability Statement: Wells Fargo (Lux) Worldwide Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (the "CSSF"). Wells Fargo Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as of 10 February 2017.