

Aberdeen Global II

Prospectus

February 2008



Contents

Introduction	1
Important Information	2-3
Further Information	4-5
Principal Characteristics of Aberdeen Global II	6-7
The Aberdeen Organisation	8
Board of Directors of Aberdeen Global II	9
Board of Directors of RBS (Luxembourg) S.A.	10
Management and Administration	11-12
Principal Agreements	13-14
Investment Objectives and Policies	15-31
Profile of the Typical Investor	32
Risk Factors	33-36
Risk Profile	37
Dividend Policy	38-39
Calculations of Net Investment Income	40
Payment of Dividends	41
Charges and Expenses	42-43
Dealing in Shares of Aberdeen Global II	44-48
Taxation	49
Publication of Share Prices	50
Meetings and Reports	51
Documents Available for Inspection	52
Historical Performance	53
APPENDIX A	
- Investment Restrictions	54-59
APPENDIX B	
- Calculation of Net Asset Value	60-61
APPENDIX C	
- General Information	62-66
APPENDIX D	
- Share Classes and Dividends	67-69
APPENDIX E	
- Initial Charges and Management Fees	70
APPENDIX F	
- Glossary of Terms	71-73

Introduction

Aberdeen Global II is incorporated as a société anonyme under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended société d'investissement à capital variable (a "SICAV") with UCITS status (an Undertaking for Collective Investment in Transferable Securities as defined in the European Union Directive 85/611/EEC of 20 December 1985, as amended). Aberdeen Global II is authorised as an undertaking for collective investment in transferable securities under part I of the law dated 20 December 2002 on undertakings for collective investment, as amended (the "Law of 2002"). Aberdeen Global II is what is known as a "UCITS III" fund.

This Prospectus relates to the offering of separate classes of shares ("Shares") of no par value of Aberdeen Global II. Shares are issued fully paid with respect to one of the following investment portfolios or sub-funds, known individually and collectively as a "Fund" or "Funds", on the terms and conditions outlined in this Prospectus.

Shares of the following Funds are currently being offered:

Aberdeen Global II – Cash and Money Market Fund^A

Aberdeen Global II – Emerging Markets Fixed Income Alpha Fund^B

Aberdeen Global II – Euro Bond Fund^B

Aberdeen Global II – Euro Corporate Bond Fund^B

Aberdeen Global II – Euro Reserve Fund^B

Aberdeen Global II – Global Aggregate Bond Fund^B

Aberdeen Global II – Global Bond Fund^B

Aberdeen Global II – Global High Yield Bond Fund^B

Aberdeen Global II – Index Linked Bond Fund^B

Aberdeen Global II – Long Dated Sterling Aggregate Bond Fund^B

Aberdeen Global II – Long Dated Sterling Bond Fund^B

Aberdeen Global II – Long Dated Sterling Credit Fund^B

Aberdeen Global II – Sterling Aggregate Bond Fund^B

Aberdeen Global II – Sterling Bond Fund^B

Aberdeen Global II – Sterling Credit Fund^B

Aberdeen Global II – US Aggregate Bond Fund^A

Aberdeen Global II – US Short Duration Bond Fund^A

^A These Funds will be launched at a future date to be confirmed by the Directors of Aberdeen Global II.

^B These Funds will be created by contribution in kind of UCIs sponsored by the Aberdeen Group and the shares will be available for subscription as from the date of such contribution.

The Shares relating to each Fund are issued in seven main classes, namely, Class A, Class C, Class D, Class I, Class J, Class K and Class Z. Shares. Class A, Class C, Class I, Class J, Class K and Class Z Shares may also be made available in currency hedged versions including Euro, Sterling, US Dollar or Japanese Yen hedged versions or such other currencies as may be determined by the Directors of Aberdeen Global II from time to time. Where a hedged Share Class is available, it will be expressed as Class A (€), Class A (£), Class A (\$), Class A(Y) Shares etcetera.

With the exception of Class Z and Class C Shares, each Class of Share of each Fund are offered at a price based on their Net Asset Value plus, if applicable, an initial charge. The hedged versions of Class A, Class I, Class J and Class K Shares will similarly be offered at a price based on their Net Asset Value plus, if applicable, an initial charge.

Class Z Shares and the hedged versions of Class Z Shares of all the Funds will bear no initial charges or annual management fees.

Class C Shares and the hedged version of Class C Shares of all the Funds will bear no initial charge but will be subject to a contingent deferred sales charge ("CDSC").

All Classes of Shares of all the Funds that are in issue are listed on the Luxembourg Stock Exchange.

A glossary of terms not elsewhere defined in this Prospectus is contained in Appendix F.

Important Information

This Prospectus should be read in its entirety before making an application for Shares. If you are in any doubt about the contents of this Prospectus, you should consult your stockbroker, bank manager, lawyer, accountant or other authorised professional financial adviser.

Aberdeen Global II is registered on the official list of collective investment undertakings pursuant to Part I of the Law of 2002.

Statements made in this Prospectus are based on the law and practice currently in force in the Grand Duchy of Luxembourg and are subject to changes in such law and practice.

The Directors of Aberdeen Global II whose names appear in the section "Board of Directors of Aberdeen Global II" below accept responsibility for the information contained in this Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information.

It should be appreciated that the capital value of your investment may fluctuate. Changes in rates of exchange may also cause the value of investments to fall as well as rise. Accordingly an investor may not get back the full amount invested, particularly in the early years. There is no guarantee that the investment objectives of the Funds will be achieved.

Shares are offered only on the basis of the information contained in the current Prospectus, Simplified Prospectuses and the latest Annual Report and Accounts containing the audited financial statements (if available), and any subsequent unaudited Interim Report of Aberdeen Global II if issued thereafter, which are deemed to form an integral part of this Prospectus. Any further information or representation given or made by any dealer, salesman or other person should be regarded as unauthorised and should accordingly not be relied upon.

The distribution of this Prospectus and the offering or purchase of the Shares may be restricted in certain jurisdictions. No persons receiving a copy of this Prospectus or the accompanying Application Form in any such jurisdiction may treat this Prospectus or such Application Form as constituting an invitation to them to subscribe for Shares, nor should they in any event use such Application Form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such Application Form could lawfully be used without compliance with any local registration or other legal requirements. Accordingly, this Prospectus does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. It is the responsibility of any persons in possession of this Prospectus and any persons wishing to apply for Shares pursuant to this Prospectus to inform themselves of and to observe all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for Shares and any person in possession of this Prospectus should inform themselves as to the legal requirements of so applying, and such possession, and of any applicable exchange control regulations and applicable taxes in the countries of their respective citizenship, residence, ordinary residence or domicile.

UNITED STATES OF AMERICA

The Shares have not been registered under the United States Securities Act of 1933, as amended, and Aberdeen Global II has not been registered under the United States Investment Company Act of 1940, as amended. Accordingly, the Shares may not be directly or indirectly offered or sold in the United States of America or any of its states, territories, possessions or other areas subject to its jurisdiction or to or for the benefit of a United States person. A "United States person" for these purposes means a national or resident of the United States or any of its states, territories, possessions or areas, subject to its jurisdiction (the "United States") and any partnership, corporation or other entity organised or created under the laws of the United States or of any political subdivision thereof.

Notwithstanding the foregoing, the Shares may be offered or sold in the United States or to or for the benefit of United States persons with the prior consent of Aberdeen Global II and in a manner exempt from registration under the said Acts.

UNITED KINGDOM

Aberdeen Global II is categorised in the United Kingdom as an unregulated collective investment scheme the promotion of which is restricted by Section 238 of the Financial Services and Markets Act 2000 of the United Kingdom as amended ("FSMA") and by the regulations made under sub-section (5) of that Section. Accordingly, this Prospectus may only be distributed to persons permitted to receive it under the FSMA or the aforementioned regulations. Nothing in this document should be construed as investment advice.

Aberdeen Global II is not authorised under FSMA and is not subject to the rules and regulations made under that Act for the protection of investors. Investors will not have any protection under the United Kingdom Financial Services Compensation Scheme nor will they have any rights of cancellation.

It is the intention of the Board of Directors of Aberdeen Global II to apply to have Aberdeen Global II recognised in the United Kingdom under Section 264 of the FSMA.

This document has been approved for limited issue in the United Kingdom by Aberdeen Asset Managers Limited, authorised and regulated by the Financial Services Authority (the "FSA") in the United Kingdom.

OTHER JURISDICTIONS

It is the intention of the Directors of Aberdeen Global II to apply for recognition of Aberdeen Global II as a UCITS for marketing in Austria, Finland, France, Ireland, Italy, Sweden and the Netherlands. Prospective investors in these jurisdictions should refer to the specific important additional information provided in the relevant Prospectus. The specific important additional information includes the means of applying for, holding, transferring or redeeming Shares and the tax consequences thereof.

The recognition or registration of Aberdeen Global II in any jurisdiction does not require any authority to approve or disapprove or take responsibility for the adequacy or accuracy of this or any Prospectus or the portfolios of securities held by Aberdeen Global II. Neither should recognition or registration be taken to imply any responsibility of any authority for the financial soundness of any investment scheme, or that investment in such a scheme is recommended, or that any statements made or opinions expressed with regard to that scheme are correct. Any statement to the contrary is unauthorised and unlawful.

Aberdeen Global II may, following the publication of this Prospectus, apply for registration for sale in countries additional to those mentioned above. In the event of further registrations the Prospectus may not be updated by an Addendum but will be updated when this Prospectus is next re-printed.

Further Information

Copies of this Prospectus and further information can be obtained from Aberdeen Global II or from any of the following addresses:

REGISTERED OFFICE OF ABERDEEN GLOBAL II

Aberdeen Global II

49, Avenue J. F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

SHAREHOLDER SERVICE CENTRES

Domiciliary Agent, Registrar, Paying, Listing and Transfer Agent (referred to as the "Transfer Agent")

State Street Bank Luxembourg S.A.

49, Avenue J. F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg
Tel: (352) 46 40 10 820 (shareholders outside UK)
Fax: (352) 24 52 90 56
Email: aberdeen.global@aberdeen-asset.com
For UK shareholders:
Tel: 01268 443939

ADMINISTRATOR

BNP Paribas Fund Services

33, rue de Gasperich
L-5826 Hesperange
Grand Duchy of Luxembourg

CUSTODIAN

BNP Paribas Securities Services, Luxembourg Branch

33, rue de Gasperich
L-5826 Hesperange
Grand Duchy of Luxembourg

GLOBAL DISTRIBUTOR AND INVESTMENT MANAGER

Aberdeen International Fund Managers Limited

Rooms 26-05/06
26th Floor
Alexandra House
18 Chater Road
Central
Hong Kong
Tel: (852) 2103 4700
Fax: (852) 2827 8908

MANAGEMENT COMPANY

RBS (Luxembourg) S.A.

33, rue de Gasperich
L-5826 Hesperange
Grand Duchy of Luxembourg

UK DISTRIBUTOR

Aberdeen Asset Managers Limited

One Bow Churchyard

London EC4M 9HH, England

United Kingdom

(authorised and regulated by the Financial Services Authority)

For UK shareholders, the UK Distributor maintains the following telephone number:

Tel: 01268 443939

In addition, the UK Distributor retains the following email enquiry address for all investors:

Email: aberdeen.global@aberdeen-asset.com

DATA PROCESSING AGENT

International Financial Data Services Limited and International Financial Data Services (UK) Limited

St. Nicholas Lane

Basildon

Essex

SS15 5FS

(International Financial Data Services (UK) Limited is authorised and regulated by the Financial Services Authority)

Principal Characteristics of Aberdeen Global II

This summary of the principal characteristics of Aberdeen Global II should be read in conjunction with the full text of the Prospectus.

Structure

Aberdeen Global II was incorporated in Luxembourg on 18 February 2008. It is a SICAV which qualifies as a UCITS under Part I of the Law of 2002. Aberdeen Global II is what is known as a "UCITS III" fund.

Investment Objective

Aberdeen Global II aims to provide investors with a broad international range of diversified actively-managed Funds which, through their specific investment objectives and individual portfolios, offer investors the opportunity of exposure to selected areas or to conveniently build a diversified bond portfolio to meet their individual investment goals.

Funds & Base Currencies

The Funds are denominated either in US Dollars, or, in a different currency, if that is more appropriate for the market and the type of investments of the Fund concerned. The base currency of each Fund is listed in Appendix D.

Funds denominated in Sterling will remain denominated in Sterling until such time as the United Kingdom decides to adopt the Euro pursuant to the European Monetary Union legislation. Should the United Kingdom adopt the Euro, then those Funds currently denominated in Sterling will be redenominated in Euro with effect from the date the United Kingdom adopts the Euro (and this Prospectus should be read accordingly). The shareholders of those Funds currently denominated in Sterling will be notified, in advance of this change, when the effective date is known.

Types of Shares & Share Price Calculations

The Shares relating to each Fund are issued in registered form and will be uncertificated – a highly flexible approach which enables investors to make their transactions in Aberdeen Global II quickly and efficiently. Shares are not available in bearer form. Investors can restructure their portfolio without having to deal with the excessive paperwork associated with share certificates. Ownership of Shares is evidenced by an entry in Aberdeen Global II's register of shareholders. Shares may be issued in a sole name or in joint names – up to four joint names are possible. Shares in any Fund will normally be allotted (including fractions of Shares up to one thousandth, if appropriate, to the full value of the amount invested) upon completion of the application procedure described in the section "Dealing in Shares of Aberdeen Global II, under "Applying for Shares" of this Prospectus. Shares can be issued, switched or redeemed during any Dealing Day.

Not all Funds will issue all Classes of Shares. Details of the Share Classes in issue as at the date of this Prospectus are listed in Appendix D. However, Investors should refer to www.aberdeen-asset.com/global for current details of which Classes of Shares are in issue.

Class A, Class C, Class I, Class J, Class K and Class Z Shares will be issued in the base currency of the relevant Fund. Class D Shares are Sterling denominated. Class A, Class C, Class I, Class J, Class K and Class Z Shares may also be made available in hedged versions including Euro, Sterling, US Dollar or Japanese Yen hedged versions or such other currencies as may be determined by the Directors of Aberdeen Global II from time to time. These hedged Share Classes will be invested with the aim of limiting currency risk in the respective currency which is hedged against currencies in which the assets of the portfolio are denominated.

The Investment Manager will generally undertake currency hedging with the intention that, if the Fund were invested 100% in its Benchmark Index, the performance of the hedged share class will be protected from the moves in the value of other currencies relative to the currency of hedging. However, complete protection cannot be guaranteed. As the relevant Fund will not typically invest 100% in the Benchmark Index in practice and also as the Investment Manager may not always achieve a complete benchmark hedge, investors should note that the relevant Fund is likely to retain some (limited) exposure (positive or negative) to currency fluctuations.

Hedges will be set and fixed at the beginning and end of each month. Investors should note that this may lead to an imperfect hedge over the lifetime of the hedge, i.e. the hedge may be above or below a perfect hedge in light of the respective currency value movements.

The Investment Manager shall seek to achieve the hedging by using financial swaps, futures, forward currency exchange contracts, options and other similar derivative transactions deemed appropriate in its discretion but which are within the limits set down by the CSSF.

Class A and Class D Shares are available to all investors. Class C, Class I, Class J, Class K and Class Z Shares are only available to institutional investors within the meaning of article 129 of the Law of 2002 ("Institutional Investors") who have entered into an agreement with the Investment Manager or one of its Associates.

Class A, Class C, Class D, Class I, Class J, Class K and Class Z Shares of each Fund are offered at a price based on the Net Asset Value adjusted to reflect any applicable dealing charges plus an initial charge (if applicable). The hedged versions of Class A, Class C, Class I, Class J, Class K and Class Z Shares will similarly be offered at a price based on their Net Asset Value adjusted to reflect any applicable dealing charges, if applicable, an initial charge (for further details of the Share Price calculation see Appendix B – Calculation of Net Asset Value).

Share Prices, i.e., Net Asset Values per Share as adjusted to reflect dealing charges, for all Classes of Shares, in all Funds, are calculated daily. The single Share Price for each Fund and Class is the basis for all dealing transactions with the Funds.

For information on how to invest see the section on “Applying for Shares” beginning on page 39.

Shares are quoted and dealt in the relevant Share Class’ designated currency denomination and in other currencies, including (without limitation) US Dollars, Sterling and Euro. For the purposes of being eligible for central clearing systems such as Clearstream or Euroclear and the National Securities Clearing Corporation (NSCC), which may require stock identification numbers or codes (which include a reference to the quoted and dealing currency of the Share in this code or number), these dealing currencies represent individual Share Classes in these systems.

Shares quoted and dealt in currencies other than the relevant Share Class’ designated currency denomination are not additional Share Classes in Aberdeen Global II and must not be viewed as such. They are the Share Classes quoted and dealt in other currencies with the associated foreign exchange risk.

Minimum Investment

In respect of Class A, Class D Shares and any hedged versions of Class A Shares, the minimum Investment Amount for any initial or subsequent investment in a Fund is US\$1,500 or currency equivalent. For Class C Class I, Class J, Class K and Class Z Shares and any hedged versions of Class C, Class I, Class J, Class K and Class Z Shares the minimum investment amount for any initial investment in a Fund is US\$1,000,000 or currency equivalent and the subsequent investment is US\$10,000 or currency equivalent. These minima may be waived at the discretion of the Board of Aberdeen Global II.

Currency of Payment

Payment for Shares can be made in any freely convertible currency. However, if the currency of investment is different to the currency denomination of the relevant Share Class, the necessary foreign exchange transaction will be arranged on behalf of, and at the expense of, the applicant (see in the section “Dealing in Shares of Aberdeen Global II”, under “Applying for Shares”, in the paragraph “Foreign Exchange Transactions”).

Dividends

Details on the distribution policy for each Share Class are set out in the section “Dividend Policy” and listed in Appendix D.

Net investment income relating to such Shares is distributed by way of the payment of a dividend. Capital gains are not distributed. At the request of the shareholder, dividends will be paid by cheque (or bank transfer) in the preferred currency of the investor (usually the currency of original investment) at the expense of the investor. If the shareholder instructs Aberdeen Global II to pay out dividends by cheque in a currency other than the currency of denomination of the Fund, the investor will have to bear the bank clearing or collection charges as well as the foreign exchange costs. Dividend amounts of less than US\$25 (or the equivalent in another currency) will, at the discretion of the Board of Directors of Aberdeen Global II, not be paid out in cash but will be automatically reinvested, in order to avoid disproportionate costs, notwithstanding an investor’s request to pay out dividends.

Switching Between Funds

Investors may exchange or switch their Shares of one Fund into Shares of the same or a different Class in another Fund or of a different Class in the same Fund subject to meeting the relevant Share Class qualifications and to the limitations and charges described in the section “Dealing in Shares of Aberdeen Global II”, under “Exchange (or Switching) of Shares” on page 41.

Taxation

Aberdeen Global II is not taxed in Luxembourg on profits or income.

Aberdeen Global II is liable in Luxembourg to a tax at a rate of 0.05% per annum (0.01% for Class C, Class I Shares, Class J Shares, Class K Shares and Class Z Shares, being Shares that can only be held by Institutional Investors) of the Net Asset Value of each Class of Share.

The taxation of investors will depend on the tax law of the jurisdiction in which they are resident or domiciled and on their citizenship and personal tax circumstances and is subject to change. It is important that investors establish their own tax status by consulting a professional adviser before investing.

Further information on the taxation of Aberdeen Global II and the shareholders can be found under the section “Taxation”.

The Aberdeen Organisation

Aberdeen Asset Management PLC, a company listed on the London Stock Exchange with origins dating back to 1876, is the holding company of a fund management group ("the Aberdeen Group") with offices in Europe, the United States of America and Asia (a full list of offices can be viewed at www.aberdeen-asset.com). Aberdeen International Fund Managers Limited is regulated by the Hong Kong Securities and Futures Commission. Aberdeen Asset Managers Limited is regulated and authorised by the Financial Services Authority in the United Kingdom. Aberdeen Asset Management Inc is regulated by the United States Securities and Exchange Commission. All three entities are wholly owned subsidiaries of Aberdeen Asset Management PLC. As at 31 December 2007 the Aberdeen Group managed in excess of GBP 102.8billion.

Board of Directors of Aberdeen Global II

The Directors of Aberdeen Global II are responsible for the management and administration of Aberdeen Global II and for its overall investment policy.

Martin Gilbert	Was founding director of Aberdeen Asset Management PLC in 1983 and has been Chief Executive since 1991. He holds a Masters degree in Accountancy and Bachelor's degree in Law from Aberdeen University, and is a qualified Chartered Accountant. He is also Chairman of Aberdeen's principal subsidiaries. He is a director of the Investment Manager and sits on several investment trust boards. He is Chairman of First Group PLC and Chaucer plc.
Bev Hendry	Has been a Managing Director of Aberdeen Asset Management Inc since 1995 and is resident in the United States of America. He has a degree in Economics and Statistics from Aberdeen University and is a qualified Chartered Accountant.
Christopher Little	Formed Century Group Limited in 1983. He was Chief Executive Officer of Century Group and of its principal subsidiary, Century Life PLC. He has held several non executive directorships including an Investment Trust.
Gary Marshall	Is Chief Executive of Aberdeen Unit Trust Managers Limited. He holds a B.Sc. in Actuarial Mathematics and Statistics from Heriot Watt University and is a fellow of the Faculty of Actuaries. He joined the Aberdeen Group when it acquired Prolific Financial Management and is now Head of Collective Funds.
Neville Miles	Is the Executive Chairman Ballyshaw Pty. Ltd, which is a financial trading and advisory company, based in Sydney. He has a breadth of international investment banking experience having worked for UAL Merchant Bank Ltd, Westpac banking Corporation and Ord Minnett Securities Ltd. He has several non-executive directorships.
David van der Stoep	A barrister-at-law of Gray's Inn, London. Was a founding shareholder and managing director of Staten Bank Holland NV in The Hague from 1976 to 1989 and was the president of AR Group Limited, in Monaco for over 20 years, where he was involved in corporate and mining finance. Present involvement is in the life insurance and investment industry in Cape Town.
Hugh Young	Was an investment manager with Fidelity International and MGM Assurance prior to joining what is now Aberdeen Asset Managers Limited in December 1985. He is the managing director of Aberdeen Asset Management Asia Limited, responsible for all investment in the Far East. He is also a director of the Investment Manager and a number of Investment Trusts.

Board of Directors of RBS (Luxembourg) S.A.

Peter Craft	Managing Director of Trust and Depositary Services – 30 years securities industry experience with RBS (unit trusts, private trusts and personal taxation).
Matthias Maertens	Managing Director – 14 years experience in various legal, compliance, tax and managerial banking and investment fund functions. Previous employers include Cedel, Citibank, Fidelity and Credit Suisse Asset Management.
Véronique Gillet	Director, Head of Operations – over 16 years of fund administration experience (fund accounting, transfer agency, legal and compliance) in Luxembourg. Previous employers include Deloitte, Credit Lyonnais, Bisys, and Credit Agricole Investor Services.
Henry Kelly	Director (Non-Executive) – over 20 years experience within the financial industry. After having worked for PWC and Fleming, Henry set up his own consultancy servicing company operating in the financial sector, in particular in the pan-European investment funds arena.
Thierry Logier	Director, Head of Sales and Marketing – over 20 years experience within the financial industry (corporate banking, project financing, private banking and investor services). Previous employers include Credit Agricole Investor Services, State Street Bank and Euroclear.
Alisdair Stewart	Director (Non-Executive) - 35 years financial services industry experience (corporate and retail banking, asset finance, venture capital and securities services).
Dr Christian Szylar	Director, Head of Audit and Investment Fund Compliance – 10 years of internal auditing at corporate level, risk management and compliance experiences in various environments.
Lorna Cassidy	Director, Head of Finance – over 25 years experience within the financial industry. Previous employers include Coopers and Lybrand, Banque Colbert, Bank of Bermuda and HSBC Securities Services.

Management and Administration

REGISTERED OFFICE

Aberdeen Global II, 49, Avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

MANAGEMENT COMPANY

RBS (Luxembourg) S.A., 33, rue de Gasperich, L-5826 Hesperange, Grand Duchy of Luxembourg.

DOMICILIARY AGENT, REGISTRAR, PAYING, LISTING & TRANSFER AGENT

State Street Bank Luxembourg S.A., 49, Avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

ADMINISTRATOR

BNP Paribas Fund Services, 33, rue de Gasperich, L-5826 Hesperange, (L-1024 Luxembourg), Grand Duchy of Luxembourg.

CUSTODIAN

BNP Paribas Securities Services, Luxembourg Branch, 33, rue de Gasperich, L-5826 Hesperange, (L-2085 Luxembourg), Grand Duchy of Luxembourg.

INVESTMENT MANAGER & GLOBAL DISTRIBUTOR

Aberdeen International Fund Managers Limited, Rooms 26-05/06, 26th Floor, Alexandra House, 18 Chater Road, Central, Hong Kong.

UK DISTRIBUTOR

Aberdeen Asset Managers Limited, One Bow Churchyard, London EC4M 9HH, England, United Kingdom.

DATA PROCESSING AGENT

International Financial Data Services (UK) Limited and International Financial Data Services Limited, St. Nicholas Lane, Basildon, Essex, SS15 5FS, United Kingdom.

INVESTMENT ADVISERS

The day to day investment management decisions of the Funds as indicated below have been delegated by the Investment Manager to the following Investment Advisers:

Aberdeen Asset Managers Limited, One Bow Churchyard, London, EC4M 9HH UK, authorised and regulated by the Financial Services Authority.

Aberdeen Global II – Cash and Money Market Fund

Aberdeen Global II – Emerging Markets Fixed Income Alpha Fund

Aberdeen Global II – Euro Reserve Fund

Aberdeen Global II – Euro Bond Fund

Aberdeen Global II – Euro Corporate Bond Fund

Aberdeen Global II – Global Aggregate Bond Fund (excluding certain US assets)

Aberdeen Global II – Global Bond Fund

Aberdeen Global II – Index Linked Bond Fund

Aberdeen Global II – Long Dated Sterling Aggregate Bond Fund

Aberdeen Global II – Long Dated Sterling Bond Fund

Aberdeen Global II – Long Dated Sterling Credit Fund

Aberdeen Global II – Sterling Credit Fund

Aberdeen Global II – Sterling Aggregate Bond Fund

Aberdeen Global II – Sterling Bond Fund

Aberdeen Asset Management Inc, 1735 Market Street - 37th Floor, Philadelphia, PA 19103, regulated by the Securities and Exchange Commission.

Aberdeen Global II – Global Aggregate Bond Fund (in respect of certain U.S. assets only)

Aberdeen Global II – Global High Yield Bond Fund

Aberdeen Global II – US Aggregate Bond Fund

Aberdeen Global II – US Short Duration Fund

AUDITORS

KPMG Audit, 31 Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.

LEGAL ADVISERS

Elvinger Hoss & Prussen, 2 Place Winston Churchill, L-1340 Luxembourg, Grand Duchy of Luxembourg.

Principal Agreements

The Management Company

Pursuant to a Fund Management Agreement, RBS (Luxembourg) S.A. has been appointed to act as management company of Aberdeen Global II. The Management Company will be responsible on a day-to-day basis under the supervision of the Board of Directors, for providing administration, marketing, investment management and advisory services in respect of all the Funds with the possibility to delegate such functions to third parties.

The Management Company has delegated the administration functions to the Administration Agent and registrar, paying and transfer functions to the Registrar, Paying and Transfer Agent. The Management Company has delegated the marketing and distribution functions to the Global Distributor and the investment management services to the Investment Manager.

The Management Company was incorporated in the form of a *société anonyme* on 10 November 2004 for an unlimited duration. The Management Company is approved as a management company regulated by chapter 13 of the Law of 2002. The Management Company is a member of The Royal Bank of Scotland Group which provides services to the UK collective investment schemes market, principally in the role of trustee to unit trusts and depository to investment companies with variable capital. As at the date of this Prospectus, the Management Company has a subscribed and paid-up capital of €10,000,000.

As of the date of this Prospectus, RBS (Luxembourg) S.A. has also been appointed to act as management company for other investment funds which will be mentioned in the financial reports of Aberdeen Global II.

The Management Company shall ensure compliance of Aberdeen Global II with the investment restrictions and oversee the implementation of Aberdeen Global II's strategies and investment policy. The Management Company shall send reports to the Board of Directors on a periodic basis and inform each board member without delay of any non-compliance of Aberdeen Global II with the investment restrictions.

The Management Company will receive periodic reports from the Investment Manager and from the other service providers to enable it to perform its monitoring and supervision duties.

The Global Distributor

Pursuant to a Global Distribution Agreement between Aberdeen Global II, the Management Company and Aberdeen International Fund Managers Limited, the latter was appointed as Global Distributor to organise and oversee the marketing and distribution of Shares. The Global Distributor may appoint authorised distribution agents and other sub-distributors (who may be Aberdeen affiliates) and who may receive all or part of any charges payable to the Investment Manager and Global Distributor.

The appointment of the Global Distributor is terminable by Aberdeen Global II, the Management Company or the Global Distributor upon 90 days' written notice. However, the Management Company may terminate this Agreement with immediate effect when this is in the interest of the shareholders.

Pursuant to the terms of the Global Distribution Agreement, the Global Distributor is entitled to receive from Aberdeen Global II reimbursement of all costs and expenses incurred by it in providing the services contemplated by that Agreement (including postage, cable, telephone, telex and fax charges and other cash disbursements incurred by it with this exception of marketing and promotion expenses).

The UK Distributor

Pursuant to a Global Sub-Distribution Agreement between Aberdeen International Fund Managers Limited and Aberdeen Asset Managers Limited, the latter was appointed as the UK Distributor to organise and oversee the marketing and distribution of Shares in the UK and to receive and enter into the Registrar and Transfer Agent system subscription, redemption and conversion orders for acceptance by the Registrar and Transfer Agent. The UK Distributor may appoint other authorised distribution agents and other sub-distributors (who may be Aberdeen affiliates) and who may receive all or part of any charges payable to the UK Distributor.

The appointment of the UK Distributor is terminable by the Global Distributor upon 90 days' written notice.

Pursuant to the terms of the Global Sub-Distribution Agreement, the UK Distributor is entitled to receive from the Global Distributor reimbursement of all costs and expenses incurred by it in providing the services contemplated by that Agreement (including postage, cable, telephone, telex and fax charges and other cash disbursements incurred by it with this exception of marketing and promotion expenses).

The Data Processing Agent

Pursuant to a Data Processing Agreement between Aberdeen Asset Managers Limited and International Financial Data Services Limited and International Financial Data Services (UK) Limited, the latter was appointed to support the activities carried out by the UK Distributor.

The appointment of the Data Processing Agent is terminable by the UK Distributor upon 90 days' written notice.

Pursuant to the terms of the Data Processing Agreement, the Data Processing Agent is entitled to receive from the UK Distributor reimbursement of all costs and expenses incurred by it in providing the services contemplated by that Agreement (including postage, cable, telephone, telex and fax charges and other cash disbursements incurred by it with this exception of marketing and promotion expenses).

The Investment Manager

Pursuant to an Investment Management Agreement between the Management Company, Aberdeen Global II and Aberdeen International Fund Managers Limited, the latter was appointed Investment Manager to Aberdeen Global II. The Investment Management Agreement is terminable by any party at any time upon three months' written notice. However, the Management Company may terminate this Agreement with immediate effect when this is in the interest of the shareholders. The Investment Manager will manage the investment and reinvestment of the assets of the Funds in accordance with the investment objectives and investment and borrowing restrictions of Aberdeen Global II, under the overall responsibility of the Board of Directors. The current annual investment management fees for services provided under the Investment Management Agreement are detailed below. The Investment Manager has delegated, under the overall control of the Board of Directors, certain of these functions to certain of the Investment Advisers listed above who will be remunerated by the Investment Manager out of its fees.

The Custodian

Pursuant to a Custodian Agreement BNP Paribas Securities Services, Luxembourg Branch has been appointed Custodian of Aberdeen Global II's assets. This Agreement is terminable by either party upon 90 days written notice. The Custodian Agreement provides that all securities and cash of Aberdeen Global II are to be held by or to the order of the Custodian. The Custodian is responsible for the collection of principal and income on and payment for and collection of proceeds of securities bought and sold by Aberdeen Global II. The Custodian must act in accordance with and be responsible for custody of Aberdeen Global II's assets pursuant to the provisions of the Law of 2002. The Custodian may appoint correspondent banks under the strict supervision and control of the Custodian.

Under the Law of 2002, the Custodian must ensure that sale, issue, repurchase and cancellation of shares effected by or on behalf of Aberdeen Global II are carried out in accordance with the Law of 2002, the Articles of Incorporation and the present Prospectus, that settlement of such transactions is made promptly in accordance with normal practice and that Aberdeen Global II's income is applied in accordance with Aberdeen Global II's the Articles of Incorporation and the Prospectus.

The Custodian, whose office are at 33, Rue de Gasperich, L-5826 Hesperange, Luxembourg, is the Luxembourg branch of BNP Paribas Securities Services SA, a bank organised in the form of a limited company (société anonyme) under French law, whose registered office is in Paris. BNP Paribas Securities Services SA, Luxembourg branch, began operations on 1 June 2002.

The Domiciliary Agent, Registrar, Paying, Listing and Transfer Agent

Pursuant to a Registrar and Transfer Agent Agreement, State Street Bank Luxembourg S.A. has been appointed by the Management Company as Registrar and Transfer Agent to provide dealing, currency conversion, registration and transfer agency services in Luxembourg in accordance with the requirements of the laws governing Luxembourg collective investment schemes. This Agreement is terminable by either party upon 90 days' written notice. However, the Management Company may terminate this Agreement with immediate effect when this is in the interest of the shareholders.

Pursuant to a Domiciliary and Paying Agent Agreement, State Street Bank Luxembourg S.A. has been appointed by Aberdeen Global II as Domiciliary and Paying Agent.

Pursuant to a Listing Agency Agreement, State Street Bank Luxembourg S.A. has also been appointed by Aberdeen Global II as Listing Agent.

The Domiciliary Agent, Registrar, Paying and Transfer Agent is a bank organised as a société anonyme under the laws of the Grand Duchy of Luxembourg with unlimited duration on 19 January 1990.

The Administrator

Pursuant to an Administration Agreement between the Management Company, Aberdeen Global II and BNP Paribas Fund Services, the latter was appointed as Administrator to calculate the Net Asset Value and provide accounting services in accordance with the requirements of the laws governing Luxembourg collective investment schemes. This Agreement is terminable by either party upon three months' written notice. However, the Management Company may terminate this Agreement with immediate effect when this is in the interest of the shareholders.

BNP Paribas Fund Services is a public limited company (société anonyme) incorporated under Luxembourg Law and is fully owned by BNP Paribas. Its offices are at 33, rue de Gasperich, L-5826 Hesperange, Luxembourg, and its share-capital as at 31 December 2007 amounted to EUR 12,000,000.

Investment Objectives and Policies

Aberdeen Global II aims to provide investors with a broad international range of diversified actively-managed Funds which, through their specific investment objectives and individual portfolios, offer investors the opportunity of exposure to selected areas or to conveniently build a diversified global portfolio to meet individuals investment goals.

The overall strategy of Aberdeen Global II and the separate Funds is to seek diversification through investment primarily in assets eligible for a "UCITS III" fund. All Funds may hold liquid assets on an ancillary basis.

Aberdeen Global II has, through the Investment Manager, established a network of Investment Advisers through which it obtains active investment advisory and management services. Our overriding investment philosophy is that we believe that superior investment returns will only be obtained in the long run through a well-defined and disciplined investment process which is consistently applied. The Funds benefit from the depth and interaction of this global investment advisory network and enjoy the advantages of having specialist personnel who have local expertise and timely access to the very latest local market information. The detailed investment powers and restrictions are set out in Appendix A.

The above applies to all Funds, unless the more detailed investment objectives set out below impose further restrictions on a particular Fund. In such circumstances these additional restrictions shall take precedence over this paragraph.

Distinct investment objectives and investment policies have been established for each Fund, which, together with their respective base currencies, are as follows:

ABERDEEN GLOBAL II – CASH AND MONEY MARKET FUND

Investment Objective

The Fund's investment objective is to maximise income to the extent consistent with the preservation of capital and maintenance of liquidity by investing in a range of high quality fixed and variable rate instruments.

Investment Policy

The Fund may invest in cash deposits, bankers acceptances, certificates of deposit, commercial paper, floating rate notes, medium term notes, United Kingdom Government Securities including stripped securities, sterling denominated securities issued or guaranteed by any OECD government, bonds issued by corporate issuers and securities of a similar nature which are traded on an Eligible Market including but not limited to the London Stock Exchange or a market conducted by listed money market institutions. The Fund may also acquire securities by means of repurchase agreements subject to any limits laid down by the CSSF.

The assets of the Fund will generally be denominated in Sterling. However, the Fund may also purchase high quality securities or place deposits in currencies of OECD Member States. In the event of the Fund purchasing securities in currencies other than Sterling the assets involved will be hedged into Sterling by means of forward foreign exchange contracts or other appropriate instruments.

The Fund will limit the weighted average maturity of its investments to 90 days or less. At least 80 per cent of the value of the investments will be limited to securities which have a maturity date not exceeding 3 months from the date of purchase. As to the other 20 per cent of the value of investments, no security may be purchased having a maturity exceeding 15 months from the date of purchase except for adjustable rate securities having interest rate resets or potential reset frequencies not exceeding 181 days. In addition, a minimum of 20 per cent of the value of the investments will be comprised of cash, demand obligations and assets that mature each Business Day. Demand features will be taken into account for the purpose of determining the maturity of any instrument.

The Fund may borrow up to 10 per cent of the Net Asset Value of the Fund. It is not proposed that the Fund will borrow for investment purposes. Any borrowings undertaken by the Fund shall be for temporary convenience purposes such as to finance purchases, repurchases or overdrafts arising in the course of settling transactions.

No more than 5% of the Net Asset Value of the Fund may be invested in the debt securities of companies, other than banks, with a credit rating of less than A1 or P1 (as rated by Moody's or Standard & Poors).

The minimum short term credit rating in which the Fund may invest is A2 or P2 (as rated by Moody's or Standard & Poors) or if unrated, determined to be of equivalent quality by the Investment Adviser.

The minimum long term credit rating in which the Company may invest is AA-or Aa3 (as rated by Standard & Poor's or Moody's) or if unrated, determined to be of equivalent quality by the Investment Adviser.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment schemes (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures, and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index ; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base currency

The Base Currency of the Fund is Sterling.

ABERDEEN GLOBAL II – EMERGING MARKETS FIXED INCOME ALPHA FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the Fund being invested in fixed income securities of any credit quality of issuers located in countries with emerging securities markets.

Investment Policy

Under normal circumstances, the Fund will pursue this objective by investing its assets in fixed income securities of any credit quality of issuers located in countries with emerging securities markets.

The Fund may also invest in US Treasury securities and other Debt and Debt-Related Securities of any credit quality which may be issued or guaranteed by sovereign governments or their agencies or instrumentalities or issued by non-government entities in non-emerging market countries.

In addition, the Fund will take exposure to currencies of emerging market countries.

Under normal market conditions, the Fund's investments in emerging securities markets will consist principally of (i) securitised loan debt instruments and securities issued or guaranteed by sovereign governments or their agencies and instrumentalities, (ii) financial instruments, such as credit default and interest rate swaps, forward currency contracts, put and call options and bond futures, the value of which are dependent on the prices of such securitised loans, debt instruments and securities. The securitised loans and debt instruments in which the Fund may invest may be denominated in a major currency, such as the US Dollar or the Euro, or in the local currency. The price of securitised loans and debt instruments denominated in a local currency may be linked to the value of a major currency.

The Fund may use the financial instruments referred to in (ii) above to provide protection against adverse market movements and to take advantage of potential market movements. The Fund may also use these financial instruments to take positions in international bond and currency markets for the purpose of gaining exposure to an attractive bond or currency market more efficiently or cheaply than is possible through purchasing the underlying cash instrument. It is intended that the Fund will not be geared through the use of such instruments.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures, and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is US Dollars.

ABERDEEN GLOBAL II – EURO BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Euro denominated Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Euro denominated Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt-Related Securities, with at least some portion always invested in government securities.

The Fund will primarily have exposure to the Euro.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures, and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Euro.

ABERDEEN GLOBAL II – EURO CORPORATE BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Euro denominated Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Euro denominated corporate Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may also invest in government and other non-government issued Debt and Debt-Related Securities.

The Fund will primarily have exposure to the Euro.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures, and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Euro.

ABERDEEN GLOBAL II – EURO RESERVE FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund invested in Euro-denominated Investment Grade Debt and Debt-Related securities.

Investment Policy

The majority of the Fund will be invested in short-term Debt and Debt-Related Securities which are listed or traded on a Eligible Market or OTC market and are issued by sovereign, agency, corporate, bank and other entities and denominated in Euro or in the national legacy currencies of participating Eurozone states.

The Fund will primarily have exposure to the Euro.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any security which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

Maximum maturity for a single issue is five years. Maximum average portfolio maturity is one year. Floating rate notes will be deemed to mature at the next coupon date.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Manager feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Euro.

ABERDEEN GLOBAL II – GLOBAL AGGREGATE BOND FUND**Investment Objective**

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in global Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade global Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt-Related Securities with at least some portion always invested in non-government securities.

The Fund will primarily have exposure to Investment Grade Currencies.

The Fund is global insofar as its investments are not confined to or concentrated in any particular geographic region or market.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is US Dollars.

ABERDEEN GLOBAL II – GLOBAL BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in global Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in government Investment Grade global Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC Market.

The Fund may invest in both government and non-government Debt and Debt Related Securities, with at least some portion always invested in government securities.

The Fund will primarily have exposure to Investment Grade Currencies.

The Fund is a global fund insofar as its investments are not confined to or concentrated in any particular geographic region or market.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt or Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is US Dollars.

ABERDEEN GLOBAL II – GLOBAL HIGH YIELD BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund invested in a portfolio of non-government Sub-Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in non-government Sub-Investment Grade Debt and Debt-Related Securities listed or traded on an Eligible Market or OTC Market.

The Fund will invest the majority of its assets in US dollar denominated Sub-Investment Grade Debt and Debt-Related Securities.

The Fund's investments may be of any credit quality, and may include securities not paying interest currently and securities in default following purchase.

Under normal conditions the Fund may hold up to 10% of its net assets in ancillary liquid assets. However, the Fund may from time to time adopt a temporary defensive position in response to extraordinary adverse political, economic or bond market events in which case up to 100% of the Fund's net assets may be held in ancillary liquid assets including short-term Debt and Debt-Related Securities listed or traded on a Eligible Market or OTC market.

The Fund is a global fund insofar as its investments are not confined to or concentrated in any particular geographic region or market.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is US Dollars.

ABERDEEN GLOBAL II – INDEX LINKED BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Sterling denominated inflation - linked Investment Grade Debt and Debt Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Sterling denominated inflation-linked Debt and Debt Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may also invest in securities which are either not linked to inflation and/or which may not be denominated in Sterling.

The Fund will primarily have exposure to Sterling.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt or Debt-Related Securities. Any security which is downgraded after purchase to Sub-Investment Grade will not be sold, unless in the opinion of the Investment Adviser, this is in the best interest of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivative instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Sterling.

ABERDEEN GLOBAL II – LONG DATED STERLING AGGREGATE BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Sterling denominated Investment Grade Debt and Debt Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Sterling denominated longer dated Debt and Debt Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt Related Securities with at least some portion always invested in non-government securities.

The Fund will primarily have exposure to Sterling.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any security which is downgraded after purchase to Sub-Investment Grade will not be sold, unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

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- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Sterling.

ABERDEEN GLOBAL II – LONG DATED STERLING BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Sterling denominated Investment Grade Debt and Debt Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Sterling denominated longer dated Debt and Debt Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt Related Securities with at least some portion always invested in government securities.

The Fund will primarily have exposure to Sterling.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade assets. Any security which is down graded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Sterling.

ABERDEEN GLOBAL II – LONG DATED STERLING CREDIT FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund invested in Sterling denominated non government Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Sterling denominated longer dated non-government Debt and Debt Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may also invest in Investment Grade Sterling denominated government Debt and Debt Related Securities.

The Fund will primarily have exposure to Sterling.

The Fund may also invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Furthermore, any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, it is in the best interests of Shareholders to do so.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Sterling.

ABERDEEN GLOBAL II – STERLING CREDIT FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund invested in Sterling denominated non government Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will invest in Investment Grade Sterling denominated non-government Debt and Debt Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may also invest in Investment Grade Sterling denominated government Debt and Debt Related Securities.

The Fund will primarily have exposure to Sterling.

The Fund may also invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt Related Securities. Furthermore, any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, it is in the best interests of Shareholders to do so.

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Sterling.

ABERDEEN GLOBAL II – STERLING AGGREGATE BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Sterling denominated Investment Grade Debt and Debt Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Sterling denominated Debt and Debt Related Securities which are listed or traded on an Eligible Market or OTC market

The Fund may invest in government and non-government Debt and Debt-Related Securities with at least some portion always invested in non-government securities.

The Fund will primarily have exposure to Sterling.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt and Debt-Related Securities. Any security which is downgraded after purchase to Sub-Investment Grade will not be sold, unless in the opinion of the Investment Adviser, this is in the best interests of Shareholders

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

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- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Sterling.

ABERDEEN GLOBAL II – STERLING BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in Sterling denominated Investment Grade Debt and Debt Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade Sterling denominated Debt and Debt Related Securities which are listed or traded on an Eligible Market or OTC market.

The Fund may invest in government and non-government Debt and Debt Related Securities with at least some portion always invested in government securities.

The Fund will primarily have exposure to Sterling.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade assets. Any security which is downgraded after purchase to Sub-Investment Grade will not be sold unless in the opinion of the Investment Adviser, this is in the best interest of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transaction which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Adviser feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivative instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is Sterling.

ABERDEEN GLOBAL II – US AGGREGATE BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in US dollar denominated Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in Investment Grade US dollar denominated Debt and Debt-Related Securities which are listed or traded on an Eligible Market or OTC Market.

The Fund may invest in government and non-government Debt and Debt-Related Securities with at least some portion always invested in non-government securities.

The Fund will primarily have exposure to the US Dollar.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt or Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Manager feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is US Dollars.

ABERDEEN GLOBAL II – US SHORT DURATION BOND FUND

Investment Objective

The Fund's investment objective is to achieve an attractive level of total return with the majority of the Fund being invested in US dollar denominated Investment Grade Debt and Debt-Related Securities.

Investment Policy

The majority of the Fund will be invested in US Dollar denominated Investment Grade Debt and Debt-Related Securities, which are listed or traded on an Eligible Market or OTC Market.

The Fund may invest in government and non-government Debt and Debt-Related Securities.

The Fund will primarily have exposure to the US Dollar.

The Fund may invest up to 10% of its Net Asset Value in Sub-Investment Grade Debt or Debt-Related Securities. Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, this is in the best interests of Shareholders.

The Fund may also invest up to 10% of its Net Asset Value in open-ended undertakings for collective investment (including other funds managed by the Investment Manager/Adviser or its associates).

The Fund may hold ancillary liquid assets.

The Fund may invest in financial derivative instruments and/or utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these financial derivative instruments include, but are not limited to, futures, options, swaps (including, but not limited to, credit and credit-default, interest rate and inflation swaps), forward foreign currency contracts and credit linked notes. The Fund may enter into transactions which include but are not limited to interest rate, equity, index and government bond futures and the purchase and writing of call and put options on securities, securities indices, government bond futures, interest rate futures and swaps.

The Fund may use these techniques for a wide variety of purposes, including, but not limited to, the following:

- (i) to manage the Fund's interest rate, credit and currency exposure;
- (ii) as a substitute for taking a position in the underlying asset (where the Investment Manager feels that a derivative exposure to the underlying asset represents better value than a direct exposure);
- (iii) to gain an exposure to the composition and performance of a particular index; and
- (iv) to take short positions via derivatives in securities, interest rates, credits, currencies and markets.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions (as described in Appendix A).

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The Investment Adviser may also alter the interest rate exposure of the Fund through the use of derivative contracts (without buying or selling underlying Transferable Securities).

Base Currency

The Base Currency of the Fund is US Dollars.

Profile of the Typical Investor

Investor Profile

It is envisaged that the Funds will be utilised as specialist investment vehicles for use primarily by professional investors. It is recommended that private individuals who are considering investing in the Funds seek independent financial advice before doing so.

FUND SPECIFIC:

Aberdeen Global II – Cash and Money Market Fund

Suitable for investors seeking to maximise income with a relatively low level of volatility

Aberdeen Global II – Emerging Markets Fixed Income Alpha Fund

Suitable for investors seeking total return with a relatively high level of volatility

Aberdeen Global II – Euro Bond Fund

Suitable for investors seeking to maximise income with a degree of volatility.

Aberdeen Global II – Euro Corporate Bond Fund

Suitable for investors seeking total return with a degree of volatility .

Aberdeen Global II – Euro Reserve Fund

Suitable for investors seeking total return with a relatively low level of volatility.

Aberdeen Global II – Global Aggregate Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – Global Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – Global High Yield Bond Fund

Suitable for investors seeking total return with a relatively high level of volatility.

Aberdeen Global II – Index Linked Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – Long Dated Sterling Aggregate Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – Long Dated Sterling Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – Long Dated Sterling Credit Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – Sterling Credit Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – Sterling Aggregate Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – Sterling Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – US Aggregate Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Aberdeen Global II – US Short Duration Bond Fund

Suitable for investors seeking total return with a degree of volatility.

Risk Factors

General

Investors should remember that the price of Shares of any of the Funds and any income from them may fall as well as rise and that investors may not get back the full amount invested. Past performance is not a guide to future performance and the Fund(s) should be regarded as medium to long-term investment(s). Where a purchase involves a foreign exchange transaction, it may be subject to the fluctuations of currency values. Exchange rates may also cause the value of underlying overseas investments to go down or up. The Investor should be aware that not all of the following risk warnings apply to all Funds. The following statements are intended to summarise some of the risks, but are not exhaustive, nor do they offer advice on the suitability of investments.

Regulatory

The Funds are domiciled in Luxembourg and investors should note that all the regulatory protections provided by local regulatory authorities may not apply. Investors should consult their financial advisors for further information in this area.

Investment Objective

There is no guarantee that the investment objectives of any of the above mentioned Funds will be achieved. The investor should also be aware of the investment policy of the Fund as these may state that the Funds may invest on a limited basis into areas not naturally associated with the name of the Fund. These other markets may act with more or less volatility than the core investment area and performance will be in part dependent on these investments. An investor should ensure (prior to any investment being made) that they are satisfied with the risk profile of the overall objectives disclosed.

Warrants

When a Fund invests in warrants, the Price per share of the Fund may fluctuate more than if the Fund was invested in the underlying security(ies) because of the greater volatility of the warrant price.

Derivative Instruments

A Fund may invest in derivative instruments as part of its strategy. Different derivative instruments involve levels of exposure to risk. In particular, investors should be aware of the following:

a) Futures

Transactions in futures involve the obligation to make, or to take, delivery of the underlying asset of the contract at a future date, or in some cases to settle the Fund's position with cash. They carry a high degree of risk. The "gearing" or "leverage" often obtainable in futures trading means that a small deposit or down payment can lead to large losses as well as gains. It also means that a relatively small market movement can lead to a proportionately much larger movement in the value of the Fund's investment, and this can work against the Fund as well as for the Fund. Futures transactions have a contingent liability, and investors should be aware of the implications of this, in particular the margining requirements.

b) Swaps

The Fund may enter into swap agreements. Swap agreements can be individually negotiated and structured to include exposure to a variety of different types of investments or market factors. Depending on their structure, swap agreements may increase or decrease the Fund's exposure to strategies, equity securities, long term or short term interest rates, foreign currency values, corporate borrowing rates or other factors. Swap agreements can take many different forms and are known by a variety of names. Depending on how they are used, swap agreements may increase or decrease the overall volatility of the Fund. The most significant factor in the performance of swap agreements is the change in the individual equity values, the Fund's net asset value, specific interest rate, currency or other factors that determine the amounts of payments due to and from the counterparties. If a swap agreement calls for payments by the Fund, the Fund must be prepared to make such payments when due. In addition, if a counterparty's creditworthiness declines, the value of swap agreements with such counterparty can be expected to decline, potentially resulting in losses to the Fund.

c) Options

There are many different types of options with different characteristics subject to different conditions:

(i) Buying Options

Buying options involves less risk than selling options because, if the price of the underlying asset moves against the Fund, the Fund can simply allow the option to lapse. The maximum loss is limited to the premium, plus any commission or other transaction charges. However, if the Fund buys a call option on a futures contract and the Fund later exercises the option, the Fund will acquire the future. This will expose the Fund to the risks described under "Futures" and "Contingent Liability Transactions".

(ii) Writing Options

If the Fund writes an option, the risk involved is considerably greater than buying options. The Fund may be liable for margin to maintain its position and a loss may be sustained well in excess of any premium received. By writing an option, the Fund accepts a legal obligation to purchase or sell the underlying asset if the option is exercised against the Fund, however far the market price has moved away from the exercise price. If the Fund already owns the underlying asset which the Fund has contracted to sell (known as "covered call options") the risk is reduced. If the Fund does not own the underlying asset (known as "uncovered call options") the risk can be unlimited. Subject to the overall limit on leverage which may be utilised by the Fund, there is no restriction on the Fund's ability to write options. Certain options markets operate on a margined basis under which buyers do not pay the full premium on their option at the time they purchase it. In this situation the Fund may subsequently be called upon to pay margin on the option up to the level of its premium. If the Fund fails to do so as required, the Fund's position may be closed or liquidated in the same way as a futures position.

(iii) Contracts for Differences

Futures and options contracts can also be referred to, as well as include, contracts for differences. These can be options and futures on any index, as well as currency and interest rate swaps. However, unlike other futures and options, these contracts can only be settled in cash. Investing in a contract for differences carries the same risks as investing in a future or option. Transactions in contracts for differences may also have a contingent liability and an investor should be aware of the implications of this as set out below.

(iv) Off-Exchange Transactions

While some off-exchange markets are highly liquid, transactions in off-exchange, or non transferable, derivatives may involve greater risk than investing in on-exchange derivatives instruments because there is no exchange market on which to close out an open position. It may be impossible to liquidate an existing position, to assess the value of the position arising from an off-exchange transaction or to assess the exposure to risk. Bid and offer prices need not be quoted, and even where they are, they will be established by dealers in these instruments and, consequently, it may be difficult to establish what is a fair price.

(v) Contingent Liability Transactions

Contingent liability transactions which are margined require the Fund to make a series of payments against the purchase price, instead of paying the whole purchase price immediately. If the Fund trades in futures, contracts for differences or sells options, the Fund may sustain a total loss of the margin it deposits with the broker to establish or maintain a position. If the market moves against the Fund, the Fund may be called upon to pay substantial additional margin at short notice to maintain the position. If the Fund fails to do so within the time required, its position may be liquidated at a loss and the Fund will be liable for any resulting deficit. Even if a transaction is not margined, it may still carry an obligation to make further payments in certain circumstances over and above any amount paid when the contract was entered into. Contingent liability transactions which are not traded on or under the rules of a recognised or designated investment exchange may expose you to substantially greater risks.

(vi) Suspensions of Trading

Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange trading is suspended or restricted. Placing a stop-loss order will not necessarily limit losses to the intended amounts, because market conditions may make it impossible to execute such an order at the stipulated price.

(vii) Clearing House Protections

On many exchanges, the performance of a transaction by a broker (or the third party with whom he is dealing on the Fund's behalf) is "guaranteed" by the exchange or its clearing house. However, this guarantee is unlikely in most circumstances to cover the Fund as the customer and may not protect the Fund if the broker or another party defaults on its obligations to the Fund. There is no clearing house for traditional options, nor normally for off-exchange instruments which are not traded under the rules of a recognised or designated investment exchange.

(viii) Insolvency

A derivative broker's insolvency or default, or that of any other brokers involved with the Fund's transactions, may lead to positions being liquidated or closed out without the Fund's consent. In certain circumstances, the Fund may not get back the actual assets which it lodged as collateral and the Fund may have to accept any available payment in cash.

Hedging

Class A, Class C, Class I, Class J, Class K and Class Z shares may be made available in Euro, Sterling, US Dollar or Japanese Yen hedged versions or such other currencies as may be determined by the Directors of Aberdeen Global II from time to time. Investors should note that this may lead to an imperfect hedge over the lifetime of the hedge, i.e. the hedge may be above or below a perfect hedge in light of the respective currency value movements.

The Investment Manager will, in relation to the investments of the Funds, generally undertake currency hedging with the intention that, if the Fund were invested 100% in its Benchmark Index, the performance of the hedged share class will be protected from the moves in the value of other currencies relative to the currency of hedging. However, complete protection cannot be guaranteed. As the relevant Fund will not typically invest 100% in the Benchmark Index in practice and also as the Investment Manager may not always achieve a complete benchmark hedge, investors should note that the relevant Fund is likely to retain some (limited) exposure (positive or negative) to currency fluctuations.

Holding Securities Overseas

Securities held with a local correspondent or clearing / settlement system or securities correspondent ("Securities System") may not be as well protected as those held within Luxembourg. In particular, losses may be incurred as a consequence of the insolvency of the local correspondent or Securities System. In some markets, the segregation or separate identification of a beneficial owner's securities may not be possible or the practices of segregation or separate identification may differ from practices in more developed markets.

Sub-Investment Grade Securities

Some funds are permitted to invest in Sub-Investment Grade securities. Investment in such securities involves greater price volatility and risk of loss of principal and income than investment in securities of a higher investment grade quality.

Investing in High Yield Bonds

High yield bonds are regarded as being predominately speculative as to the issuer's ability to make payments of principal and interest. Investment in such securities involves substantial risk. Issuers of high yield debt securities may be highly leveraged and may not have available to them more traditional methods of financing. An economic recession may adversely affect an issuer's financial condition and the market value of high yield debt securities issued by such entity. The issuer's ability to service its debt obligations may be adversely affected by specific issuer developments, or the issuer's inability to meet specific projected business forecasts, or the unavailability of additional financing. In the event of bankruptcy of an issuer, Aberdeen Global II may experience losses and incur costs.

Emerging Markets

In emerging markets, in which some of the Funds will invest, the legal, judicial and regulatory infrastructure is still developing and there is much legal uncertainty both for local market participants and their overseas counterparts. Some markets carry significant risks for investors who should therefore ensure that, before investing, they understand the relevant risks and are satisfied that an investment is suitable.

Political and Economic Risks

- Economic and/or political instability could lead to legal, fiscal and regulatory changes or the reversal of legal/fiscal/regulatory/market reforms. Assets could be compulsorily acquired without adequate compensation.
- A country's external debt position could lead to the sudden imposition of taxes or exchange controls.
- High inflation can mean that businesses have difficulty obtaining working capital.
- Local management are often inexperienced in operating companies in free market conditions.
- A country may be heavily dependent on its commodity and actual resource exports and therefore be vulnerable to weaknesses in world prices for these products.

Legal Environment

- The interpretation and application of decrees and legislative acts can be often contradictory and uncertain particularly in respect of matters relating to taxation.
- Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be made aware of.
- Judicial independence and political neutrality cannot be guaranteed.
- State bodies and judges may not adhere to the requirements of the law and the relevant contract.
- There is no certainty that investors will be compensated in full or in part for any damage incurred or loss suffered as a result of legislation imposed or decisions of state bodies or judges.

Accounting Practices

- The accounting and audit systems may not accord with international standards.
- Even when reports have been brought into line with international standards, they may not always contain correct information.
- Obligations of companies to publish financial information may also be limited.

Shareholder Risk

- Existing legislation may not yet be adequately developed to protect the rights of minority shareholders.
- There is generally no concept of fiduciary duty to shareholders on the part of management.
- There may be limited recourse for violation of such shareholder's rights as pertain.

Market and Settlement Risks

- The securities markets of some countries lack the liquidity, efficiency, regulatory and supervisory controls of more developed markets.
- Lack of liquidity may adversely affect the value or ease of disposal of assets.
- The share register may not be properly maintained and the ownership interests may not be, or remain, fully protected.
- Registration of securities may be subject to delay and during the period of delay it may be difficult to prove beneficial ownership of the securities.
- The provision for custody of assets may be less developed than in other more mature markets and thus provides an additional level of risk for the Funds.

Price Movement and Performance

- Factors affecting the value of securities in some markets cannot easily be determined.
- Investment in securities in some markets carries a high degree of risk and the value of such investments may decline or be reduced to zero.

Currency Risk

- Conversion into foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed.
- The value of the currency in some markets, in relation to other currencies, may decline such that the value of the investment is adversely affected.
- Exchange rate fluctuations may also occur between the trade date for a transaction and the date on which the currency is acquired to meet settlement obligations.

Taxation

- Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends or other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. Tax law and practice in certain countries into which a Fund invests or may invest in the future (in particular Russia and other emerging markets) is not clearly established. It is possible therefore that the current interpretation of the law or understanding of practice might change, or that the law might be changed with retrospective effect. It is therefore possible that Aberdeen Global II could become subject to additional taxation in such countries that is not anticipated either at the date of the Prospectus or when investments are made, valued or disposed of.

Execution and Counterparty Risk

- In some markets there may be no secure method of delivery against payment which would avoid exposure to counterparty risk. It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the case may be, sale proceeds.

Restricted Securities

The SICAV may invest in securities which may only be offered to qualified institutional investors (such as but not limited to QIBS as defined in the US Securities Act of 1933) or other securities that contain restrictions of their negotiability and/or issue. Such investments may be more or less liquid, making it difficult to acquire or to dispose of such investments which may lead to the Funds experiencing adverse price movements upon any such disposal. Such restricted securities may be but are not limited to securities known as "Rule 144A Securities".

Risk Profile

In addition to the general Risk Factors set out above, potential investors should be aware of certain fund specific risks:

- **Aberdeen Global II – Emerging Markets Fixed Income Alpha Fund**
- **Aberdeen Global II – Global High Yield Bond Fund**

The risks inherent to investment by these Funds are of a nature and degree not typically encountered in investment in securities listed on the major securities markets. Such risks are both political and economic and include those described elsewhere in this Prospectus in the section entitled “Risk Factors”. They are additional to the normal risks inherent in investing in conventional securities.

While there has been a general worldwide trend towards democracy, the governments, either elected or not, of many countries with emerging securities markets continue to exercise substantial influence over many aspects of the private sector; in some countries, the State owns or controls some of the largest corporations in that State. Future governmental actions could have a significant effect not only on economic conditions in the country but also on private sector companies and on securities markets. Investments will be made in companies located in countries which are exposed to the risks of political change or periods of political uncertainty which could also adversely affect the assets of the Fund.

In particular, the Funds will be exposed to risks of expropriation, nationalisation and confiscation of assets and changes in legislation relating to the level of foreign ownership.

The high rates of inflation experienced by many countries with emerging securities markets have also had, and may continue to have, negative effects on the economies in these countries. These factors increase the risk of political and social instability in such countries.

Some of the assets of the Fund will be invested in securities denominated in currencies other than the Base Currency of a Fund. The currencies of many countries with emerging markets have depreciated substantially against the Base Currency of the Funds in recent years and may depreciate further in the future.

Since the Net Asset Value of the Fund and its income will be calculated and reported in their Base Currency, further depreciations in these currencies could have an adverse impact on the performance of the Fund. The Funds may enter into currency hedging transactions but appropriate mechanisms on acceptable terms may not be readily available. In addition, the accounting and financial reporting standards, practices and disclosure requirements applicable to some of the countries with emerging markets in which the Fund invests do not necessarily provide the same degree of shareholder protection or information to investors as would generally apply in Luxembourg and other OECD countries. The reliability of the trading and settlement systems in such emerging markets may also not be equal to that available in more developed markets.

Fixed income securities in which the Funds may invest may be of any credit quality, including securities not paying interest currently and securities in default. Fixed income securities having low credit quality involve greater price volatility and risk of loss of principal and income.

Dividend Policy

The dividend policy of each Share Class is described in Appendix D.

Seven Classes of Shares are available, namely Class A, Class C, Class D, Class I, Class J, Class K and Class Z Shares, although all are not available for each of the Funds. Investors should refer to www.aberdeen-asset.com/global for current details of which Classes of Shares are in issue. These Classes of Shares are further divided into Class A - 1 and A - 2 Shares, Class C - 1 and C - 2 Shares, Class D - 1 and D - 2 Shares, Class I - 1 and I - 2 Shares, Class J - 1 and Class J - 2 Shares, Class K - 1 and Class K - 2 Shares and Class Z - 1 and Z - 2 Shares.

Class A, Class C, Class I, Class J, Class K and Class Z Shares may also be made available in Euro, Sterling, US Dollar or Japanese Yen hedged versions or such other currencies as may be determined by the Directors of Aberdeen Global II from time to time. These Share Classes (using the Euro, Sterling, US Dollar and Japanese Yen versions as an example), will be similarly divided as follows:

Share Class	€	£	\$	¥
	A - 1	A - 1	A - 1	A - 1
	A - 2	A - 2	A - 2	A - 2
	C - 1	C - 1	C - 1	C - 1
	C - 2	C - 2	C - 2	C - 2
	I - 1	I - 1	I - 1	I - 1
	I - 2	I - 2	I - 2	I - 2
	J - 1	J - 1	J - 1	J - 1
	J - 2	J - 2	J - 2	J - 2
	K - 1	K - 1	K - 1	K - 1
	K - 2	K - 2	K - 2	K - 2
	Z - 1	Z - 1	Z - 1	Z - 1
	Z - 2	Z - 2	Z - 2	Z - 2

Class A-1, C-1, D-1, I-1, J-1, K-1 and Z-1 Shares – Dividends of net investment income will be declared and distributed on this Class of Shares. Reinvestment of income to purchase additional Shares is also available.

Class A-2, C-2, D-2, I-2, J-2, K-2 and Z-2 Shares – Dividends of net investment income will be declared and accumulated within the share price on this class of Shares. This will be accumulated on an annual basis.

The dividend policy of the hedged Share Classes are the same as that of the underlying Shares.

For those Shares in issue, subject to income being available for distribution, the Board of Directors intends to declare dividends for all Classes of Shares. However, the Board of Directors reserves the right to increase or decrease the frequency of dividend payments at their discretion.

The dividends for the following Funds will be declared six monthly following year end on the last Business Day of the month and will be paid two calendar months after declaration:

- Aberdeen Global II – Euro Bond Fund
- Aberdeen Global II – Euro Corporate Bond Fund
- Aberdeen Global II – Euro Reserve Fund
- Aberdeen Global II – Global Aggregate Bond Fund
- Aberdeen Global II – Global Bond Fund
- Aberdeen Global II – Global High Yield Bond Fund
- Aberdeen Global II – Index Linked Bond Fund
- Aberdeen Global II – Long Dated Sterling Aggregate Bond Fund
- Aberdeen Global II – Long Dated Sterling Bond Fund
- Aberdeen Global II – Long Dated Sterling Credit Fund
- Aberdeen Global II – Sterling Aggregate Bond Fund
- Aberdeen Global II – Sterling Bond Fund
- Aberdeen Global II – Sterling Credit Fund
- Aberdeen Global II – US Aggregate Bond Fund
- Aberdeen Global II – US Short Duration Bond Fund

The dividends for the following Fund will be declared quarterly following year end on the last Business Day of the month and will be paid two calendar months after declaration:

Aberdeen Global II - Emerging Markets Fixed Income Alpha Fund

The dividends for the following Fund will be declared monthly on the last Business Day of the month and will be paid one calendar month after declaration:

Aberdeen Global II – Cash and Money Market Fund

If a shareholder redeems or switches all of his Shares, the dividends declared since the last reinvestment or payment date will be paid out in cash with the redemption proceeds or switched to the other respective Fund, as the case may be, at the next dividend pay date. Holders of registered Shares of the above mentioned Funds at the dividend Record Date will be eligible for dividends notwithstanding a transfer, switch or redemption of those Shares prior to the corresponding dividend payment date. If any date for declaration of a dividend is not a Business Day, then such entitlement will be taken into the declaration of the preceding Business Day.

Investors should note that it is the intention of the Board of Directors to apply for distributor status from the UK taxation authorities for all Classes of Share, except Class A shares. Distributor status is applied for and granted retrospectively on an annual basis.

Calculation of Net Investment Income

The net investment income available for distribution, accumulation or rollup in relation to a Fund is determined in accordance with the laws and regulations applicable to Aberdeen Global II. Broadly, it comprises all sums deemed by the Board of Directors of Aberdeen Global II to be in the nature of income received or receivable for the account of Aberdeen Global II and attributable to each Fund in respect of the accounting period concerned, after deducting net charges and expenses paid or payable out of such income and after making such adjustments as the Administrator considers appropriate, following consultation with the Auditors in accordance with the laws and regulations applicable to Aberdeen Global II in relation to taxation and other matters.

Each allocation of net investment income made in respect of any Fund at a time when more than one Class of Shares is in issue in respect of that Fund, shall be effected by reference to the relevant investor's proportionate interest in the property of the Fund in question. This will be ascertained for each Share class as follows:

1. A notional account will be maintained for each class of Share. Each account will be referred to as an Entitlement Account.
2. There will be credited to this Entitlement Account:
 - the capital amount of the price paid for the Shares of that Class (i.e., excluding any initial charges or dilution adjustment);
 - that Class' proportion of the capital appreciation attributable to the Fund;
 - that Class' proportion of the Fund's income received and receivable;
 - in the case of accumulation or rollup Shares, income previously allocated and so accumulated to Shares in respect of previous accounting periods.
3. There will be debited to the Entitlement Account:
 - any redemption payment made for the cancellation of Shares of the relevant Class;
 - that Class' proportion of any capital depreciation attributable to the Fund;
 - all distributions of income (including equalisation) made to shareholders of that Class;
 - all costs, charges and expenses incurred solely in respect of that Class;
 - that Class' share of the costs, charges and expenses incurred in respect of that Class and one or more other Classes in the Fund, but not in respect of the Fund as a whole;
 - that Class' proportion of the costs, charges and expenses incurred in respect of or attributable to the Fund as a whole.
4. In each case, the Administrator will make such adjustments for taxation matters as the Administrator considers appropriate after consultation with the Auditors such that no particular Class of Share suffers material prejudice as opposed to another Class of Share.
5. Where a Class of Share is denominated in a currency which is not the base currency of the relevant Fund, the balance on the Entitlement Account shall be converted into the base currency of the Fund in order to ascertain the proportion of all Classes of Share. Conversions between currencies shall be at a rate of exchange decided by the administrator as being a rate that is not likely to result in any material prejudice to the interests of investors or potential investors.

Payment of Dividends

Dividends for Reinvestment

Dividends in respect of the A - 1, C - 1, D - 1, I - 1, J - 1, K - 1 and Z - 1 Classes of Shares and the hedged versions of Class A - 1, C - 1, I - 1, J - 1, K - 1 and Z - 1 Shares will automatically be reinvested in additional Shares of the same Class in the relevant Fund unless the shareholder has specifically elected on the Application Form or otherwise subsequently in writing to receive such dividends in cash. The new Shares are issued at the Share Price on the relevant dividend payment date and are free of any sales charge. Reinvested dividends are likely to be treated as income received by the shareholder for tax purposes in most jurisdictions.

Dividends for Payment by Cheque or Bank Transfer

Dividends are declared in the currency in which the Fund giving rise to the dividend is denominated. They can, upon request, be paid, at the expense and risk of the shareholder, in the preferred currency of the shareholder (usually the currency of original investment), either by cheque or by bank transfer. Shareholders should bear in mind that bank clearing or collection charges may seriously erode the value of small dividend amounts. Dividend amounts of less than 25 US dollars (or its equivalent in another currency) will, at the discretion of the Board of Directors of Aberdeen Global II, not be paid out in cash but will be automatically reinvested in order to avoid disproportionate costs, notwithstanding on shareholders request to pay out dividends.

Unclaimed Dividends

Any dividend unclaimed after 5 years from the date when it first became payable shall be forfeited automatically and made use of for the benefit of the relevant Fund without the necessity for any declaration or other action by the Fund.

Charges and Expenses

SALES CHARGE STRUCTURE

CLASS A AND CLASS D SHARES

Initial Sales Charge

Class A and Class D Shares of all Funds are offered at the applicable Net Asset Value per Share plus an initial charge of up to 6.38% of the Net Asset Value which is due to the Global Distributor (this equates to up to 6% of the aggregate Investment Amount). The current initial charges applied are set out in Appendix E.

The Global Distributor may rebate all or part of the initial charge by way of a commission or discount to recognised financial intermediaries and/or may waive all or part of the initial charge to individuals or groups of investors. Commission will normally be paid to a maximum of 3%.

Class A and Class D Shares of all Funds will have no exit charge on redemption.

The hedged versions of Class A Shares bear the same initial sales charge as Class A Shares.

CLASS C, CLASS I, CLASS J, CLASS K AND CLASS Z SHARES

Class C, Class I, Class J, Class K and Class Z Shares of all Funds have no initial charge and no exit charge on redemption. Class C, Class I, Class J, Class K and Class Z Shares are only available to Institutional Investors who have entered into an agreement with the Investment Manager or one of its Associates

The hedged versions of Class C, Class I, Class J, Class K and Class Z Shares similarly have no initial charge and no exit charge on redemption. They are also only available to Institutional Investors who have entered into a suitable agreement with the Investment Manager or one of its Associates.

Investors should note that in the case of Class C Shares, a distributor fee of up to 1.0% per annum of the Net Asset Value of the relevant Class is also payable by Aberdeen Global II to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing activities) to Aberdeen Global II. This fee is accrued daily and paid monthly in arrears. The Global Distributor reserves the right, at its discretion to reallocate the Global Distributor's Fees, in whole or in part, to certain recognised financial intermediaries or institutions.

ANNUAL CHARGES STRUCTURE

Investment Manager's Fees

The Investment Manager receives fees for the provision and co-ordination of investment services to Aberdeen Global II, which shall not exceed 3% of the Net Asset Value of the Fund. The fees are calculated as a percentage of the Net Asset Value of each Fund as set out in Appendix E.

These fees are accrued daily and are paid monthly in arrears to the Investment Manager. The Investment Manager pays the fees of the Investment Advisers. The Investment Manager reserves the right, at its discretion, to reallocate any Investment Management Fee it receives to certain recognised financial intermediaries or institutions.

Management Company's Fees

Aberdeen Global II will pay the Management Company a fee which will not exceed 0.04% per annum of the net assets of Aberdeen Global II.

OTHER CHARGES & EXPENSES

Switching

Investors may switch their Shares in one Fund into Shares of the same Class in another Fund. A charge payable to the Global Distributor of up to 1% of the Net Asset Value of the Shares being switched may be levied.

General

The Global Distributor and the Investment Manager may share the whole or any part of the charges or fees outlined herein with the Transfer Agent or with any sub-distributor or intermediary. The Transfer Agent may act as the collecting or processing agent for such charges or fees.

CLASS C SHARES

A contingent deferred sales charge of 1.00% of the Share Price of the Shares being redeemed, is also imposed on Class C Shares, if the Class C shareholder redeems their Class C Shares within one year of purchase.

The contingent deferred sales charge is calculated as a percentage of the lesser of the relevant Share Price on the date of redemption and the date of issue, exclusive of reinvestments.

In determining whether a contingent deferred sales charge is applicable to the proceeds of a redemption, the calculation will be made in the manner which results in the lowest possible charge. Thus, it will be assumed that the Class C Shares first being redeemed are those Shares held by the shareholder which are not subject to a contingent deferred sales charge then, after that, those which have been held by the shareholder for the longest period of time.

OPERATIONAL EXPENSES

Aberdeen Global II will pay the expenses of its incorporation and operation. This includes remuneration of the Custodian, Aberdeen Global II's legal advisers and auditors, and payment of certain expenses, as agreed from time to time, of the Administrator and the Global Distributor. Aberdeen Global II will pay other expenses incurred in its operation including the cost of printing and distributing the Annual and Interim Reports, this and any subsequent Prospectus, all brokerage, taxes and governmental duties and charges payable by Aberdeen Global II, any fees and expenses involved in obtaining or maintaining any registration or authorisation of Aberdeen Global II with any governmental agency or stock exchange, the cost of publication of Share Prices and all other operating expenses of Aberdeen Global II determined to be reasonable and customary by the Board of Directors. In addition to the fees paid to service providers, advisers or agents of Aberdeen Global II, Aberdeen Global II may also pay certain out-of-pocket expenses of such entities determined to be reasonable and customary by the Board of Directors.

Custodian Fees and Expenses

The Custodian's fee will not exceed 2% per annum (plus V.A.T., if any) of the net assets of Aberdeen Global II as determined on the last Dealing Day of the month.

In addition to the Custodian fees charged in accordance with the agreement with BNP Paribas Securities Services, Luxembourg Branch, the Custodian is entitled to be reimbursed by Aberdeen Global II for its reasonable out-of-pocket expenses and disbursements and for the transaction charges of any correspondent banks.

The amount paid to the Custodian will be shown in the Annual Report of Aberdeen Global II.

Domiciliary & Paying Agent Fees and Expenses

Under the Domiciliary and the Paying Agency Agreement, Aberdeen Global II will pay the Domiciliary and Paying Agent fees not exceeding 0.4% per annum of the net assets of Aberdeen Global II as determined on the last Dealing Day of the month. The amount paid to the Domiciliary and Paying Agent will be shown in the Annual Report of Aberdeen Global II.

Registrar & Transfer Agent Fees and Expenses

The Registrar and Transfer Agent's fees will not exceed 0.1% per annum of the net assets of Aberdeen Global II as determined on the last Dealing Day of the month. The amount paid to the Registrar and Transfer Agent will be shown in the Annual Report of Aberdeen Global II.

Global Distributor's Fees and Expenses

The Global Distributor's fees will not exceed 0.45% per annum of the net assets of Aberdeen Global II as determined on the last Dealing Day of the month. The amount paid to the Global Distributor will be shown in the Annual Report of Aberdeen Global II.

Administrator

Under the Administration Agency Agreement, Aberdeen Global II will pay the Administrator's fees not exceeding 0.05% per annum (plus V.A.T, if any) of the net assets of Aberdeen Global II as determined on the last Dealing Day of the month, subject to a minimum of £32,500 per annum. The Administrator is entitled to be reimbursed by Aberdeen Global II for any reasonable out-of-pocket expenses properly incurred in carrying out its duties.

The amount paid to the Administrator will be shown in the Annual Report of Aberdeen Global II.

Directors' Fees and Expenses

The Directors of Aberdeen Global II who are not Connected Persons (see in the section "Board of Directors of Aberdeen Global II") will be entitled to a fee in remuneration for their services at the rate determined by Aberdeen Global II in the Annual General Meeting. In addition, all Directors may be paid reasonable travelling, hotel and other incidental expenses for attending meetings of the Board of Directors or shareholders of Aberdeen Global II.

Allocation of Charges and Expenses

Each Class of Shares of each Fund is charged with all costs and expenses attributable to it. Costs and expenses not attributable to a particular Class or Fund are allocated between all the Classes of Shares pro rata to their respective Net Asset Values. Charges and expenses are normally charged first against investment income and then against net realised capital gains and thereafter may be taken against capital.

Aberdeen Global II is a single legal entity. Pursuant to Article 133 of the Law of 2002, the rights of investors and of creditors concerning a Fund or which have arisen in connection with the creation, operation or liquidation of a Fund are limited to the assets of that Fund. The assets of a Fund are exclusively available to satisfy the rights of investors in relation to that Fund and the rights of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Fund. For the purpose of the relations as between investors, each Fund will be deemed to be a separate entity.

Aberdeen Global II seeks to protect investors from fluctuations in Operational Expenses and has agreed with the Investment Manager that the excess of any such expenses above an agreed annual rate for each Fund will be borne by the Investment Manager.

Dealing in Shares of Aberdeen Global II

MARKET TIMING AND LATE TRADING

Aberdeen Global II is intended as a long-term investment vehicle. The Investment Manager applies a number of policies and procedures designed to protect the Funds from being adversely impacted by the trading strategies of investors. In particular, the Investment Manager applies a dilution adjustment in the event that net subscriptions and redemptions reach 5% of the Net Asset Value of the relevant Fund although a lower limit may be set if required. This adjustment accrues to the benefit of the Fund itself.

Where the Investment Manager allows a reduced front-end charge on institutional or other similar trades, the trading strategies of the registered holders are closely monitored to ensure that in the event of short-term trading policies becoming apparent, the terms of business are reviewed.

The Investment Manager believes that these policies provide significant protection to the Funds from short term trading.

Late trading is illegal as it violates the provisions of this Prospectus. The Board of Directors will use its reasonable endeavours to ensure that late trading cannot take place. The effectiveness of these procedures is closely monitored.

The Board of Directors of Aberdeen Global II may suspend dealing in the event that a reliable price cannot be established as at the Valuation Point.

DEALING TIMES

Applications for subscription and instructions for redemptions or switches must be made to the Transfer Agent and delivered to the Transfer Agent's office between 09:00 and 17:00 hours (Luxembourg time) on any Dealing Day for the Fund or Funds concerned.

PREVENTION OF MONEY LAUNDERING AND FINANCING OF TERRORISM

Pursuant to Luxembourg laws (comprising the law of 12 November 2004 on the fight against money laundering and prevention of terrorist financing, as amended) and to the relevant circulars of the supervisory authority, obligations have been imposed on professionals of the financial sector to prevent the use of undertakings for collective investment such as Aberdeen Global II for money laundering and terrorism financing purposes. Within this context measures to ensure the identification of investors have been imposed. The Application Form of an investor must be supported in the case of individuals, by a copy of the passport or identification card and/or in the case of legal entities, a copy of the articles of incorporation or equivalent document and an extract from the commercial register (any such copy must be certified to be a true copy by one of the following authorities: ambassador, consulate, notary, local police).

Investors may be asked to produce additional documents for verification of their identity before acceptance of their applications.

The right is reserved by Aberdeen Global II to reject any application in whole or in part. If an application is rejected, the application monies or balance thereof will be returned, once sufficient evidence of identification has been produced, at the risk of the applicant and without interest within 5 Business Days of rejection by cheque or, at the cost of the applicant, by telegraphic transfer.

APPLYING FOR SHARES

Eligibility

Class A and Class D Shares are available to all investors. As noted in the section "Principal Characteristics of Aberdeen Global II", under paragraph "Types of Shares & Share Price Calculations", Class C, Class I, Class J, Class K and Class Z Shares are only available to Institutional Investors who enter into an agreement with the Investment Manager or one of its Associates.

The qualification for investors in the Euro, Sterling, US Dollar and Japanese Yen hedged Share Classes are the same as that for the underlying Shares.

Application for Shares

Investors may apply for either a specific number of Shares or Shares of a specified value on any Dealing Day. Applications received by the Global Distributor, UK Distributor (to be forwarded to the Transfer Agent) or the Transfer Agent up to 17:00 hours Luxembourg time on any Dealing Day will be executed at the relevant Share Price(s) calculated (as at 11:00 hours Luxembourg time) on the next following Dealing Day for the Fund or Funds concerned. If received after 17:00 hours Luxembourg time, the application will be treated as having been received on the next following Dealing Day and will be executed at the Share Price(s) calculated on the Dealing Day following that day.

The following information is for your guidance in submitting applications and remitting payment for Shares. If you are in any doubt about what to do, please contact the Global Distributor, the UK Distributor or the Transfer Agent at the following addresses:

Aberdeen International Fund Managers Limited

Rooms 26-05/06

26th Floor

Alexandra House

18 Chater Road,

Central, Hong Kong.

Tel: (852) 2103 4700

Fax: (852) 2827 8908

Aberdeen Asset Managers Limited

One Bow Churchyard

London EC4M 9HH, England

United Kingdom

Tel: 01268 443939 (UK shareholders)

Fax: 01268 443762 (UK shareholders)

State Street Bank Luxembourg S.A.

49, Avenue J. F. Kennedy

L-1855 Luxembourg, Grand Duchy of Luxembourg

Tel: (352) 46 40 10 820

Fax: (352) 24 32 90 36

Applications to subscribe for Shares should be made either directly to the Global Distributor, the UK Distributor or the Transfer Agent in Luxembourg or through one of Aberdeen Global II's paying agents to be forwarded to Aberdeen Global II.

Subscriptions should be made by using Aberdeen Global II's Application Form or, in the case of subsequent subscriptions, at the discretion of the Fund, by letter, fax or such other means as agreed, containing all the information detailed below. Failure to include all requisite information will cause delay in acceptance and allotment of Shares.

Completed applications should be sent to the Global Distributor, the UK Distributor or the Transfer Agent together with the relevant documents required to verify the identity of the investor.

Please note that the UK Distributor retains the following e-mail investor enquiry address for all investors: aberdeen.global@aberdeen-asset.com

Applications for subsequent subscriptions which are not made on the Application Form MUST include the following:-

1. The full name(s) and address of the applicant(s), the address for correspondence (if different) and details of the agent/authorised financial intermediary (if any). Please note that initials are not acceptable as confirmation of applicants' names;
2. Full registration details of all applicants including family name, forename(s), date of birth, address, nationality, occupation and telephone number, country of tax residence and tax identification number for no more than four joint applicants;
3. The full name of the Fund and the Class of Shares being applied for;
4. The currency amount to be invested or the number of Shares applied for;
5. How and in which currency and for what value date payment will be made;
6. Acknowledgement of receipt of this Prospectus and that the application is made on the basis of the information contained in this Prospectus and the Articles of Incorporation of Aberdeen Global II and agreement to abide by the terms and conditions therein;
7. Declaration that the Shares are not being acquired either directly or indirectly by or on behalf of any U.S. Person (as defined in this Prospectus) or by any other person restricted by the law of any relevant jurisdiction from acquiring the Shares and that the applicant will not sell, transfer or otherwise dispose of any such Shares, directly or indirectly, to or for the account of any U.S. Person or in the United States;

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8. If the applicant does not wish for dividends to be reinvested, that fact and bank details and currency requirements if the applicant wishes for dividend payments to be made, at the expense of the applicant, by electronic transfer and/or in a currency other than the base currency of the relevant Fund;
 9. The applicant must provide the Transfer Agent with all necessary information which the Transfer Agent may reasonably require to verify the identity of the applicant. Failure to do so may result in Aberdeen Global II refusing to accept the subscription for Shares in the Fund. Applicants must indicate whether they invest on their own account or on behalf of a third party. Except for companies who are regulated professionals of the financial sector, bound in their country by rules on the prevention of money laundering and terrorism financing equivalent to those applicable in Luxembourg, any applicant applying is obliged to submit to the Transfer Agent in Luxembourg all necessary information required under the applicable money-laundering regulations which the Transfer Agent may reasonably require to verify the identity of the applicant and in the case of it acting on behalf a third party, of the beneficial owner(s). Furthermore any such applicant hereby undertakes that it will notify the Transfer Agent prior to the occurrence of any change in the identity of any such beneficial owner.

Aberdeen Global II reserves the right to direct the Global Distributor, the UK Distributor or the Transfer Agent to reject any application in whole or in part, for any reason. If an application is rejected, the Transfer Agent will, at the applicant's risk, once sufficient evidence of identification has been produced, normally return the Investment Amount or the balance thereof as soon as reasonably practical by cheque, or by telegraphic transfer at cost to the applicant.

Minimum Investment: The minimum Investment Amount for any initial or subsequent investment in a Fund is US\$1,500 or currency equivalent. However for the Class I Shares, Class J Shares, Class K Shares and Class Z Shares and the hedged versions of these Shares, the minimum investment amount for any initial investment in a Fund is US\$1,000,000 or currency equivalent and the subsequent investment is US\$10,000 or currency equivalent. These minima may be waived at the discretion of the board of Aberdeen Global II. The initial Investment Amount is equivalent to the minimum holding.

Allotment: Shares are provisionally allotted at the Share Price calculated on the date an application is accepted. Cleared monies should be received by the Transfer Agent no later than four Business Days after the application is accepted and Shares are allotted. The relevant Shares will be issued upon receipt of cleared monies.

Non-receipt of Cleared Monies: If monies are not received as described above, then Aberdeen Global II reserves the right to cancel any allotment of the relevant Shares without prejudice to the right of Aberdeen Global II to obtain compensation for any loss directly or indirectly resulting from the failure of an applicant to effect settlement.

If an allotment is cancelled and cleared monies are subsequently received, Aberdeen Global II may issue Shares on the date cleared monies are received, at that day's Share Price but subject to any applicable charges.

Methods of Payment: Payment of the total amount due should be made in the currency of denomination of the relevant Fund. However, payment can be made in any freely convertible currency and the necessary foreign exchange transactions will be arranged on behalf of, and at the expense of, the applicant. Applicants must state on their Application Form if they wish to make payment in a currency other than the currency of denomination of the relevant Fund.

Investors are reminded that if they make payment to anyone other than the Custodian, the Transfer Agent or Aberdeen Global II, they should satisfy themselves that such persons are authorised to receive such payments. Certain intermediaries may have specific arrangements with Aberdeen Global II for the payment of investment monies. In these cases, the arrangements will be described in the Application Forms used by those intermediaries. Any queries should be addressed to the Global Distributor, the UK Distributor or the Transfer Agent. The Transfer Agent and Aberdeen Global II cannot accept liability for any payments made to unauthorised persons. In the absence of such arrangements no investment monies should be paid to an intermediary.

Payment should be made by bank transfer net of all bank charges (i.e. at the investors' expense) from a bank account in the name(s) of the investor(s). A copy of the bank transfer form (stamped by the bank) should be attached to the Application Form in order to avoid delays. Payments may also (at the discretion of the Global Distributor, the UK Distributor or the Transfer Agent) be made by cheque drawn on the applicant(s) bank account. Cash, endorsed cheques or traveller's cheques will not be accepted.

All such remittances should be made payable to Aberdeen Global II.

Foreign Exchange Transactions: Where foreign exchange transactions are required to convert the currency of remittance to the Base Currency of a Fund selected by the applicant, the Transfer Agent will arrange the transaction. Normal banking charges for this service will be charged to the applicant and deducted from the Investment Amount. Certain intermediaries may offer their own foreign exchange services. In these cases the services will be described in the Application Forms used by those intermediaries.

REDEMPTION OF SHARES

Investors may redeem either a specific number of Shares or Shares of a specified value on any Dealing Day. Any redemption requests received by the Global Distributor, the UK Distributor or the Transfer Agent before 17:00 hours Luxembourg time on a Dealing Day will be redeemed at the Share Price for the relevant Fund calculated on that Dealing Day, subject to any applicable charges. Any redemption requests received at or after 17:00 hours Luxembourg time will be treated as having been received on the next following Dealing Day for that Fund.

If a redemption request would result in a shareholder's investment in any one Fund being less than the minimum holding or its currency equivalent, Aberdeen Global II reserves the right to redeem the full shareholding in that Fund (or Class) and pay the proceeds to the shareholder. Shares are cancelled when redeemed.

The price at which Shares are redeemed may be higher or lower than the price at which Shares were purchased, depending on the value of the underlying assets.

Redemption requests may only be withdrawn during a period for which redemption rights have been suspended or deferred by Aberdeen Global II.

Redemption requests can be made by letter, fax or such other means as agreed. Redemption requests must state the full name(s) and address of the shareholders, the name of the Fund, the Class, the number or value of Shares in each Fund to be redeemed and full settlement instructions. Such requests must be signed by all shareholders. The Global Distributor, the UK Distributor and the Transfer Agent reserve the right to require the shareholder's signature on a redemption request to be verified in a manner acceptable to the Global Distributor, the UK Distributor or Transfer Agent.

Confirmation of the redemption will be mailed to the shareholder on completion of the transaction..

Redemption Proceeds: Payments to shareholders are normally made to the bank account in the name of the shareholders in the preferred currency of the shareholder as indicated at the time of original application, or if no such indication was made, in the currency of denomination of the Fund(s) concerned at the expense and risk of the shareholder. No third party payments can be made. Redemption proceeds, less any applicable charges, will be paid in accordance with the shareholder's instructions given on application for the relevant Shares unless otherwise amended or requested in writing.

Unless otherwise requested, proceeds of redemption will normally be paid at shareholders' expense by bank transfer into the shareholders' nominated bank account on the fourth Business Days following the latter of: the date on which the applicable Share Price was determined and; the date the Share Certificates (if issued) have been received by the Transfer Agent. If bank accounts details are not available, payment will be made by cheque, made payable to the registered shareholder(s) and sent to their registered address. If, in exceptional circumstances, the liquidity of the relevant Fund is insufficient to enable redemption proceeds to be paid within that period or if there are other reasons, such as exchange controls or other regulations which delay payment, payment will be made as soon as reasonably practicable thereafter, but without interest. Payments by telegraphic transfer will normally be made at the expense of the shareholder. All payments are made at the shareholder's risk.

EXCHANGE (OR SWITCHING) OF SHARES

Shares in one Fund may be exchanged or switched into Shares of the same or a different Class in another Fund or of a different Class in the same Fund, subject to the qualifications for investment being met, on any Dealing Day for the relevant Funds. Shares in the same Class may be switched between Accumulation and Distribution shares within the same Class. Investors may switch either a specific number of Shares or Shares of a specified value. Any requests for a switch that are received by the Global Distributor, UK Distributor or the Transfer Agent before 17:00 hours Luxembourg time on a Dealing Day will be redeemed at the Share Price for the relevant Fund calculated on the next following Dealing Day, subject to any applicable charges (and subject to those shares being available to switch as is explained below). Any requests for a switch received after 17:00 hours Luxembourg time will be treated as having been received on the next following Dealing Day.

Subject to the qualifications for investment being met, Class A and Class D shareholders may switch between those Classes in the same Fund or another Fund. Class A and Class D shareholders may only switch into Class C, Class I Shares, Class J Shares, Class K Shares or Class Z Shares of the same Fund or another Fund with the prior consent of the Global Distributor and provided they qualify as Institutional Investors and they comply with the minimum investment requirements. Class C, Class I, Class J, Class K and Class Z shareholders may switch into Class A or D Shares.

Subject to the qualifications for investment being met and the relevant agreement having been entered into, Class C, Class I, Class J, Class K and Class Z shareholders may switch between those Classes in the same Fund or another Fund.

If a request to switch Shares would result in a shareholder owning less than the minimum holding in any one Fund or Class, Aberdeen Global II reserves the right to switch the full shareholding in that Fund (or Class).

Switching constitutes a redemption of the Shares of one Fund by Aberdeen Global II and the issuance of new Shares of another Fund in their place, based upon the formula described in Section 3 of Appendix B and subject to applicable switching charges.

Instructions to switch may be given by fax, letter or such other means as agreed.

Switching instructions should include full details of registration, and the number or value and Class of Shares in each Fund to be switched.

Due to the settlement period of five Business Days, Shares are not available to be switched within five Business Days following a previous subscription or switch (affecting those shares).

Confirmation of the switch will be sent to the shareholder on completion of the transaction.

DISCLOSURE OF INFORMATION

Shareholders are informed that their personal data or the information given in the subscription documents or otherwise in connection with an application to subscribe for shares, as well as details of their shareholding, will be stored in digital form and processed in compliance with the provisions of the Luxembourg law of 2 August 2002 on data protection as more fully described in the section "Data Protection" of the Application Form.

Investors should be aware that personal information may be disclosed (i) to Aberdeen International Fund Managers Limited or any other company within the Aberdeen Group (as well as International Financial Data Services (UK) Ltd.) which may be based in countries where privacy laws do not exist or provide less protection than the laws in the EU; or (ii) when required by applicable law and regulation. By investing in Shares, each investor appoints Aberdeen International Fund Managers Limited, and any other company within the Aberdeen Group (as well as International Financial Data Services (UK) Ltd.) as attorney-in-fact to collect from State Street Bank Luxembourg S.A., in its capacity as Registrar and Transfer Agent, all necessary information pertaining to investments in Aberdeen Global II for the purpose of shareholder servicing and/or the effective management of Aberdeen Global II.

The UK Distributor employs International Financial Data Services (UK) Ltd. as a data processing agent to receive and enter into the Registrar and Transfer Agent system subscription, redemption and conversion orders for acceptance by the Registrar and Transfer Agent.

TAXATION OF ABERDEEN GLOBAL II

Aberdeen Global II is not liable to any Luxembourg tax on profits or income.

Aberdeen Global II is liable in Luxembourg to a tax at a rate of 0.05% per annum (0.01% for Class I Shares, Class J Shares, Class K Shares and Class Z Shares, being Shares that can only be held by Institutional Investors) of the Net Asset Value of each Class, such tax being payable quarterly on the basis of the value of the net assets of Aberdeen Global II at the end of the relevant calendar quarter.

No stamp duty or other tax is payable in Luxembourg on the issue or redemption of Shares except for a capital duty of 1,250 Euro paid by Aberdeen Global II on its incorporation.

No Luxembourg tax is payable on the realised capital gains or unrealised capital appreciation of the assets of Aberdeen Global II.

Dividends and interest received by Aberdeen Global II on its investments may be subject to irrecoverable withholding taxes at source.

TAXATION OF SHAREHOLDERS

EU Tax Considerations for individuals resident in the EU or in certain third countries or dependent or associated territories

The Council of the EU has adopted on 3 June 2003 Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments (the "Directive"). Under the Directive, Member States of the EU will be required to provide the tax authorities of another EU Member State with information on payments of interest or other similar income paid by a paying agent (as defined by the Directive) within its jurisdiction to an individual resident in that other EU Member State. Austria, Belgium and Luxembourg have opted instead for a tax withholding system for a transitional period in relation to such payments. Switzerland, Monaco, Liechtenstein, Andorra and San Marino and the Channel Islands, the Isle of Man and the dependent or associated territories in the Caribbean, have also introduced measures equivalent to information reporting or, during the above transitional period, withholding tax.

The Directive has been implemented in Luxembourg by a law dated 21 June 2005 (the "Law").

Dividends distributed by a Fund will be subject to the Directive and the Law if more than 15% of such Fund's assets are invested in debt claims (as defined in the Law) and proceeds realised by shareholders on the redemption or sale of Shares in a Fund will be subject to the Directive and the Law if more than 40% of such Fund's assets are invested in debt claims (such Funds, hereafter "Affected Funds").

The applicable withholding tax will be at a rate of 15% from 1 July 2005 until 30 June 2008, 20% from 1 July 2008 until 30 June 2011 and 35% from 1 July 2011 onwards.

Consequently, if in relation to an Affected Fund a Luxembourg paying agent makes a payment of dividends or redemption proceeds directly to a shareholder who is an individual resident or deemed resident for tax purposes in another EU Member State or certain of the above mentioned dependent or associated territories, such payment will, subject to the next paragraph below, be subject to withholding tax at the rate indicated above.

No withholding tax will be withheld by the Luxembourg paying agent if the relevant individual either (i) has expressly authorised the paying agent to report information to the tax authorities in accordance with the provisions of the Law or (ii) has provided the paying agent with a certificate drawn up in the format required by the Law by the competent authorities of his State of residence for tax purposes.

Aberdeen Global II reserves the right to reject any application for Shares if the information provided by any prospective investor does not meet the standards required by the Law as a result of the Directive.

The foregoing is only a summary of the implications of the Directive and the Law, is based on the current interpretation thereof and does not purport to be complete in all respects. It does not constitute investment or tax advice and investors should therefore seek advice from their financial or tax adviser on the full implications for themselves of the Directive and the Law.

Luxembourg

Subject to the provisions of the Law, shareholders are not subject to any capital gains, income, withholding, gift, estate, inheritance or other tax in Luxembourg (except for shareholders domiciled, resident or having a permanent establishment in Luxembourg and except for certain former residents of Luxembourg if owning more than 10% of Aberdeen Global II's total Shares in issue).

General

Prospective investors should note that levels and bases of taxation may change and should ascertain from their professional advisers the potential consequences to them of acquiring, holding, redeeming, transferring, selling or switching any of Aberdeen Global II's Shares or receiving dividends therefrom under the relevant laws of each jurisdiction to which they are subject, including the tax consequences and any foreign exchange control requirements. These consequences will vary with the law and practice of a shareholder's country of citizenship, residence, domicile or incorporation and personal circumstances.

The foregoing statements on taxation are given on the basis of Aberdeen Global II's understanding of present legislation and practice in force at the date of this document and is subject to change.

Publication of Share Prices

The Share Prices of each Class of Shares of each Fund are made public at the registered office of Aberdeen Global II and are available on the internet site <http://www.aberdeen-asset.com/global>. Share Prices (but not necessarily for every Class) are also currently published daily in a number of local publications and are available from Reuters, Bloomberg, Financial Express, FT Interactive Data, Lipper, Moneymate, Telekurs and Standard & Poor's France. Aberdeen Global II and its agents cannot accept responsibility for any errors or delays in the publication or non-publication of prices and reserve the right to discontinue or change publication in any of the above publications without notice. Such prices relate to the Net Asset Value as at 11:00 hours Luxembourg time on the previous dealing day and are published for information only. It is not an invitation to subscribe for, redeem or switch Shares as at that Net Asset Value.

Meetings and Reports

The Annual General Meeting of shareholders of Aberdeen Global II will normally be held at the registered office of Aberdeen Global II in Luxembourg at 11:00 hours on the twenty-first day of November of each year, or, if such day is not a Business Day, the next Business Day thereafter, and for the first time in 2008. Notices of General Meetings and other notices (which shall include the place and time of the meetings, conditions of admission, agenda, quorum and voting requirements) are given in accordance with Luxembourg law. The requirements for attendance, quorum and majorities at all General Meetings will be those specified in Aberdeen Global II's Articles of Incorporation.

Aberdeen Global II's financial year ends on 30 June of each year and for the first time on 30 June 2008. Annual reports giving details of each of the Funds together with the audited consolidated annual accounts of Aberdeen Global II (in US dollars) will be sent to shareholders and made available at Aberdeen Global II's registered office within four months of the end of the year which it covers and at least 15 days before the Annual General Meeting. In addition, a half-yearly report including unaudited consolidated half-yearly accounts will be available free of charge to shareholders upon request at the registered office of Aberdeen Global II within two months of the period which it covers. Copies of these reports will be available at the registered office of Aberdeen Global II and at the offices of the Global Distributor and UK Distributor, and at all paying agents and local representatives.

The first report of Aberdeen Global II will be an annual report as of 30 June 2008.

Documents Available for Inspection

Copies of the following documents are available for inspection during usual business hours on any weekday (Saturdays and public holidays excepted) at the offices of the Global Distributor and UK Distributor and at the registered office of Aberdeen Global II (where a copy of the documents specified in (a) and (c) below may be obtained on request, free of charge):

- (a) the Articles of Incorporation of Aberdeen Global II;
- (b) the latest unaudited semi-annual reports and the latest audited annual reports of Aberdeen Global II;
- (c) the latest Prospectus and the latest simplified prospectus;
- (d) the agreement between Aberdeen Global II and the Management Company;
- (e) the agreements concluded by Aberdeen Global II with the Domiciliary and Paying Agent and the Custodian;
- (f) the agreements concluded by Aberdeen Global II and the Management Company with the Registrar and Transfer Agent, the Administrator, the Investment Manager and the Global Distributor;
- (g) the agreements between the Investment Manager with each of the Investment Advisers;
- (h) the agreement between the Global Distributor and the UK Distributor.

Historical Performance

Past performance information on each Fund will be detailed in Aberdeen Global II's simplified prospectus which is available from the registered office of Aberdeen Global II.

Appendix A – Investment Restrictions

INVESTMENT POWERS AND RESTRICTIONS

Aberdeen Global II has the following investment powers and restrictions:

- I. Aberdeen Global II may invest in:
- a) Transferable Securities and Money Market Instruments admitted to or dealt in on an Eligible Market;
 - b) recently issued Transferable Securities and Money Market Instruments, provided that the terms of issue include an undertaking that application will be made for admission to official listing on a Eligible Market and such admission is secured within one year of the issue;
 - c) units of UCITS and/or other UCIs, whether situated in an EU Member State or not, provided that:
 - such other UCIs have been authorised under the laws which provide that they are subject to supervision considered by the Luxembourg supervisory authority to be equivalent to that laid down in EU law, and that cooperation between authorities is sufficiently ensured,
 - the level of protection for unitholders in such other UCIs is equivalent to that provided for unitholders in a UCITS, and in particular that the rules on assets segregation, borrowing, lending, and uncovered sales of Transferable Securities and Money Market Instruments are equivalent to the requirements of directive 85/611/EEC, as amended,
 - the business of such other UCIs is reported in half-yearly and annual reports to enable an assessment of the assets and liabilities, income and operations over the reporting period,
 - no more than 10% of the assets of the UCITS or of the other UCIs, whose acquisition is contemplated, can, according to their constitutional documents, in aggregate be invested in units of other UCITS or other UCIs;
 - d) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in an EU member state or, if the registered office of the credit institution is situated in a non-EU member state that it is subject to prudential rules considered by the Luxembourg supervisory authority as equivalent to those laid down in EU law;
 - e) financial derivative instruments, including equivalent cash-settled instruments, dealt in on an Eligible Market and/or financial derivative instruments dealt in over-the-counter ("OTC derivatives"), provided that:
 - the underlying consists of instruments covered by this section (I), financial indices, interest rates, foreign exchange rates or currencies, in which the Fund may invest according to its investment objective;
 - the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the Luxembourg supervisory authority;
 - the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at Aberdeen Global II's initiative;and/or
 - f) Money Market Instruments other than those dealt in on an Eligible Market, if the issue or the issuer of such instruments are themselves regulated for the purpose of protecting investors and savings, and provided that such instruments are:
 - issued or guaranteed by a central, regional or local authority or by a central bank of an EU Member State, the European Central Bank, the EU or the European Investment Bank, a non-EU Member State or, in case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more EU Member States belong, or
 - issued by an undertaking any securities of which are dealt in on Eligible Markets, or
 - issued or guaranteed by an establishment subject to prudential supervision, in accordance with criteria defined by the EU law, or by an establishment which is subject to and complies with prudential rules considered by the Luxembourg supervisory authority to be at least as stringent as those laid down by EU law, or
 - issued by other bodies belonging to the categories approved by the Luxembourg supervisory authority provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second or the third indent and provided that the issuer is a company whose capital and reserves amount to at least ten million euro (Euro 10,000,000) and which presents and publishes its annual accounts in accordance with the fourth directive 78/660/EEC, is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitisation vehicles which benefit from a banking liquidity line.
- In addition, Aberdeen Global II may invest a maximum of 10% of the net assets of any Fund in Transferable Securities and Money Market Instruments other than those referred to under (I) above.
- II. Aberdeen Global II may hold ancillary liquid assets.

III. a)

- (i) Aberdeen Global II will invest no more than 10% of the Net Assets of any Fund in Transferable Securities or Money Market Instruments issued by the same issuing body.
- (ii) Aberdeen Global II may not invest more than 20% of the Net Assets of any Fund in deposits made with the same body. The risk exposure of a Fund to a counterparty in an OTC derivative transaction may not exceed 10% of its Net Assets when the counterparty is a credit institution referred to in I. d) above or 5% of its Net Assets in other cases.

- b) Moreover, where Aberdeen Global II holds on behalf of a Fund investments in Transferable Securities and Money Market Instruments of issuing bodies which individually exceed 5% of the Net Assets of such Fund, the total of all such investments must not account for more than 40% of the total Net Assets of such Fund.

This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision.

Notwithstanding the individual limits laid down in paragraph a), Aberdeen Global II may not combine for each Fund:

- investments in Transferable Securities or Money Market Instruments issued by a single body;
- deposits made with the same body and/or;
- exposure arising from OTC derivative transactions undertaken with the same body

in excess of 20% of its net assets.

- c) The limit of 10% laid down in sub-paragraph a) (i) above is increased to a maximum of 35% in respect of Transferable Securities or Money Market Instruments which are issued or guaranteed by an EU Member State, its local authorities, or by another Eligible State or by public international bodies of which one or more EU Member States are members.
- d) The limit of 10% laid down in sub-paragraph a) (i) is increased to 25% for certain bonds when they are issued by a credit institution which has its registered office in a Member State of the EU and is subject by law, to special public supervision designed to protect bondholders. In particular, sums deriving from the issue of these bonds must be invested in conformity with the law in assets which, during the whole period of validity of the bonds, are capable of covering claims attaching to the bonds and which, in case of bankruptcy of the issuer, would be used on a priority basis for the repayment of principal and payment of the accrued interest.

If a Fund invests more than 5% of its net assets in the bonds referred to in this sub-paragraph and issued by one issuer, the total value of such investments may not exceed 80% of the net assets of the Fund.

- e) The Transferable Securities and Money Market Instruments referred to in paragraphs c) and d) shall not be included in the calculation of the limit of 40% in paragraph b).

The limits set out in paragraphs a), b), c) and d) may not be aggregated and, accordingly, investments in Transferable Securities or Money Market Instruments issued by the same issuing body, in deposits or in derivative instruments effected with the same issuing body may not, in any event, exceed a total of 35% of any Fund's net assets;

Companies which are part of the same group for the purposes of the establishment of consolidated accounts, as defined in accordance with directive 83/349/EEC or in accordance with recognised international accounting rules, are regarded as a single body for the purpose of calculating the limits contained in this paragraph III).

Aberdeen Global II may cumulatively invest up to 20% of the net assets of a Fund in Transferable Securities and Money Market Instruments within the same group.

- f) **Notwithstanding the above provisions, Aberdeen Global II is authorised to invest up to 100% of the net assets of any Fund, in accordance with the principle of risk spreading, in Transferable Securities and Money Market Instruments issued or guaranteed by a Member State of the EU, by its local authorities or agencies, or by another member State of the OECD or by public international bodies of which one or more Member States of the EU are members, provided that such Fund must hold securities from at least six different issues and securities from one issue do not account for more than 30% of the net assets of such Fund.**

IV.

- a) Without prejudice to the limits laid down in paragraph V., the limits provided in paragraph III. are raised to a maximum of 20% for investments in shares an/or bonds issued by the same issuing body if the aim of the investment policy of a Fund is to replicate the composition of a certain stock or bond index which is sufficiently diversified, represents an adequate benchmark for the market to which it refers, is published in an appropriate manner and disclosed in the relevant Fund's investment policy.
- b) The limit laid down in paragraph a) is raised to 35% where this proves to be justified by exceptional market conditions, in particular on Eligible Markets where certain Transferable Securities or Money Market Instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.

V.

- a) Aberdeen Global II may not acquire shares carrying voting rights which should enable it to exercise significant influence over the management of an issuing body.
- b) Aberdeen Global II may acquire no more than:
 - 10% of the non-voting shares of the same issuer;
 - 10% of the debt securities of the same issuer;
 - 10% of the Money Market Instruments of the same issuer.
- c) These limits under second and third indents may be disregarded at the time of acquisition, if at that time the gross amount of debt securities or of the Money Market Instruments or the net amount of the instruments in issue cannot be calculated.

The provisions of paragraph V. shall not be applicable to Transferable Securities and Money Market Instruments issued or guaranteed by a Member State of the EU or its local authorities or by any other Eligible State, or issued by public international bodies of which one or more Member States of the EU are members.

These provisions are also waived as regards shares held by Aberdeen Global II in the capital of a company incorporated in a non-Member State of the EU which invests its assets mainly in the securities of issuing bodies having their registered office in that State, where under the legislation of that State, such a holding represents the only way in which Aberdeen Global II can invest in the securities of issuing bodies of that State provided that the investment policy of the company from the non-Member State of the EU complies with the limits laid down in paragraph III., V. a), b), c) and d).

VI.

- a) Except if otherwise disclosed in the Prospectus, Aberdeen Global II may acquire units of the UCITS and/or other UCIs referred to in paragraph (I) c), provided that no more than 10% of a Fund's Net Assets be invested in the units of UCITS or other UCIs or in one single such UCITS or other UCI.
- b) The underlying investments held by the UCITS or other UCIs in which Aberdeen Global II invests do not have to be considered for the purpose of the investment restrictions set forth under III. above.
- c) When Aberdeen Global II invests in the units of UCITS and/or other UCIs that are managed directly or by delegation by the management company or by any other company with which the management company is linked by common management or control, or by a substantial direct or indirect holding, the management company or other company cannot charge subscription or redemption fees to Aberdeen Global II on account of its investment in the units of such UCITS and/or UCIs.

In respect of a Fund's investments in UCITS and other UCIs, the total management fee (excluding any performance fee, if any) charged both to such Fund and the UCITS and/or other UCIs concerned shall not exceed 4% of the relevant assets. Aberdeen Global II will indicate in its annual report the total management fees charged both to the relevant Fund and to the UCITS and other UCIs in which such Fund has invested during the relevant period.

- d) Aberdeen Global II may acquire no more than 25% of the units of the same UCITS or other UCI. This limit may be disregarded at the time of acquisition if at that time the gross amount of the units in issue cannot be calculated. In case of a UCITS or other UCI with multiple compartments, this restriction is applicable by reference to all units issued by the UCITS or other UCI concerned, all compartments combined.

VII. Aberdeen Global II shall ensure for each Fund that the global exposure relating to derivative instruments does not exceed the net assets of the relevant Fund.

The exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, foreseeable market movements and the time available to liquidate the positions. This shall also apply to the following subparagraphs.

If Aberdeen Global II invests in financial derivative instruments, the exposure to the underlying assets may not exceed in aggregate the investment limits laid down in paragraph III above. When Aberdeen Global II invests in index-based financial derivative instruments, these investments do not have to be combined to the limits laid down in paragraph III.

When a Transferable Security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of this paragraph VII.

VIII.

a) Aberdeen Global II may not borrow for the account of any Fund amounts in excess of 10% of the net assets of that Fund, any such borrowings to be from banks and to be effected only on a temporary basis, provided that Aberdeen Global II may acquire foreign currencies by means of back to back loans;

b) Aberdeen Global II may not grant loans to or act as guarantor on behalf of third parties.

This restriction shall not prevent Aberdeen Global II from (i) acquiring Transferable Securities, Money Market Instruments or other financial instruments referred to in (I) c), e) and f) which are not fully paid, and (ii) performing permitted securities lending activities, that shall not be deemed to constitute the making of a loan.

c) Aberdeen Global II may not carry out uncovered sales of Transferable Securities, Money Market Instruments or other financial instruments.

d) Aberdeen Global II may not acquire movable or immovable property.

e) Aberdeen Global II may not acquire either precious metals or certificates representing them.

IX.

a) Aberdeen Global II needs not comply with the limits laid down in this Appendix when exercising subscription rights attaching to Transferable Securities or Money Market Instruments which form part of its assets. While ensuring observance of the principle of risk spreading, recently created Funds may derogate from paragraphs III., IV. and VI. a), b) and c) for a period of six months following the date of their creation.

b) If the limits referred to in paragraph a) are exceeded for reasons beyond the control of Aberdeen Global II or as a result of the exercise of subscription rights, it must adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interest of its shareholders.

c) To the extent that an issuer is a legal entity with multiple compartments where the assets of the compartment are exclusively reserved to the investors in such compartment and to those creditors whose claim has arisen in connection with the creation, operation or liquidation of that compartment, each compartment is to be considered as a separate issuer for the purpose of the application of the risk spreading rules set out in paragraphs III., IV. and VI.

Aberdeen Global II will in addition comply with such further restrictions as may be required by the regulatory authorities in any country in which the Shares are marketed.

INVESTMENT TECHNIQUES

Aberdeen Global II may, for the purpose of efficient management of its assets under the conditions and within the limits laid down by law, regulation and administrative practice and as described below, employ the techniques described below.

(a) Lending of Portfolio Securities

Aberdeen Global II may participate in securities lending transactions only in the framework of a standardised lending system organised by a recognised security clearing body such as Clearstream or Euroclear or by a highly rated financial institution specialised in these type of transactions.

In relation to such lending transactions, Aberdeen Global II must in principle receive for the Fund concerned security of a value which at the time of the conclusion of the lending agreement must be at least equal to the value of the global valuation of the securities lent.

Aberdeen Global II may not enter into securities lending transactions unless such lending is fully and continuously secured by the pledge of cash and/or securities issued or guaranteed by an OECD Member State or by local authorities of an OECD Member State or by supranational institutions or organisations with EU, regional or worldwide scope, or by a guarantee of a highly rated financial institution, and blocked in favour of Aberdeen Global II until the termination of the lending contract.

Lending transactions may not be entered into in respect of more than 50% of the total valuation of the portfolio of each Fund. Such limitation shall not apply where Aberdeen Global II has the right at any time to terminate the lending contract and obtain restitution of the securities lent.

Lending transactions may not extend beyond a period of 30 days, except for lending transactions where the securities may be reclaimed at any time by Aberdeen Global II.

(b) Repurchase Agreements

Each Fund may invest in securities subject to Repurchase Agreements concluded with high quality financial institutions specialised in this type of transactions. Under such agreements, the seller agrees with the Fund, upon entering into the contract, to repurchase the securities at a mutually agreed upon time and price, thereby determining the yield during the time of the agreement. This investment technique permits the Fund to earn a fixed rate of return isolated from market fluctuations during such period. During the lifetime of a repurchase agreement, Aberdeen Global II may not sell the securities which are the subject of the agreement either before the repurchase of the securities by the counterparty has been carried out or before the repurchase period has expired.

Aberdeen Global II will ensure to maintain the importance of purchased securities subject to a repurchase obligation at a level such that it is able, at all times to meet redemption requests from its shareholders.

(c) Credit Default Swaps

Aberdeen Global II may use credit default swaps.

A credit default swap is a bilateral financial contract in which one counterpart (the protection buyer) pays a periodic fee in return for a contingent payment by the protection seller following a credit event of a reference issuer. The protection buyer must either sell particular obligations issued by the reference issuer at their par value (or some other designated reference or strike price) when a credit event occurs or receive a cash settlement based on the difference between the market price and such reference or strike price. A credit event is commonly defined as bankruptcy, insolvency, receivership, material adverse restructuring of debt, or failure to meet payment obligations when due. The International Swaps and Derivatives Association ("ISDA") has produced standardized documentation for these transactions under the umbrella of its ISDA Master Agreement.

Aberdeen Global II may use credit default swaps in order to hedge the specific credit risk of some of the issuers in its portfolios by buying protection.

In addition, Aberdeen Global II may, provided it is in the exclusive interests of its Shareholders, buy protection under credit default swaps without holding the underlying assets provided that the aggregate premiums paid together with the present value of the aggregate premiums still payable in connection with credit default swaps previously purchased and the aggregate premiums paid relating to the purchase of options on transferable securities, money market instruments or on financial instruments for a purpose other than hedging, may not, at any time, exceed 15% of the net assets of the relevant Fund.

Provided it is in the exclusive interests of its Shareholders, Aberdeen Global II may also sell protection under credit default swaps in order to acquire a specific credit exposure. In addition, the aggregate commitments in connection with such credit default swaps sold together with the amount of the commitments relating to the purchase and sale of futures and option contracts on any kind of financial instruments and the commitments relating to the sale of call and put options on transferable securities and money market instruments may not, at any time, exceed the value of the net assets of the relevant Fund.

Aberdeen Global II will only enter into credit default swap transactions with highly rated financial institutions specialized in this type of transaction and only in accordance with the standard terms laid down by the ISDA. In addition, the use of credit default swaps must comply with the investment objectives and policies and risk profile of the relevant Fund.

The total commitments arising from the use of credit default swaps together with the total commitments arising from the use of other derivative instruments may not, at any time, exceed the value of the net assets of the relevant Fund.

Aberdeen Global II will ensure that, at any time, it has the necessary assets in order to pay redemption proceeds resulting from redemption requests and also meet its obligations resulting from credit default swaps and other techniques and instruments.

RISK MANAGEMENT PROCESS

Aberdeen Global II and the Management Company will employ a risk-management process which enables them to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of each Fund. Aberdeen Global II and the Management Company of the relevant Fund will employ, if applicable, a process for accurate and independent assessment of the value of any OTC derivative instrument. In order to measure market risk exposure of sub-funds that qualify under the Luxembourg regulations as "sophisticated", a value at risk (VaR) approach applies. The standard risk settings used to determine the VaR of the different sophisticated sub-funds are with a 99% confidence level and an analysis time horizon of one month (21 days).

Upon request of an investor, the Management Company will provide supplementary information relating to the quantitative limits that apply in the risk management of each Fund, to the methods chosen to this end and to the recent evolution of the risks and yields of the main categories of instruments.

Appendix B – Calculation of Net Asset Value

(1) NET ASSET VALUE

- (1) The Net Asset Value of each Class of Shares will be determined on each Dealing Day for the relevant Fund.
- (2) The Net Asset Value of each Class of Shares (expressed in its currency of denomination) will be determined by aggregating the value of the assets, and deducting the liabilities, of the Fund allocated to such Class. For this purpose the assets of Aberdeen Global II shall be deemed to include:
 - (i) all cash in hand or on, or instructed to be placed on, deposit, including any interest accrued or to be accrued thereon;
 - (ii) all bills and demand notes and accounts receivable (including proceeds of securities sold but not yet delivered);
 - (iii) all bonds, time notes, shares, stock, debenture stocks, units/shares in undertakings for collective investment, subscription rights, warrants, options and other investments and securities owned or contracted for by Aberdeen Global II;
 - (iv) all stock, stock dividends, cash dividends and cash distributions receivable by Aberdeen Global II to the extent information thereon is reasonably available to Aberdeen Global II (provided that Aberdeen Global II may make adjustments with regard to fluctuations in the market value of securities caused by trading ex-dividend or ex-rights or by similar practices);
 - (v) all interest accrued on any interest-bearing securities owned by Aberdeen Global II, except to the extent that such interest is included or reflected in the principal amount of such security; and
 - (vi) all other assets of every kind and nature, including prepaid expenses.

Likewise, the liabilities of Aberdeen Global II shall be deemed to include:

- (i) all loans, bills and accounts payable;
- (ii) all accrued or payable administrative expenses (including management, custodian's and corporate agent's fees and other fees payable to representatives and agents of Aberdeen Global II);
- (iii) all known liabilities, present and future, including all matured contractual obligations for payments of money or property, including the amount of any unpaid dividends declared by Aberdeen Global II where the date of the valuation falls subsequent to the record date for determination of the persons entitled thereto;
- (iv) an appropriate provision for future taxes based on capital and income as at the date of the valuation and any other reserves authorised and approved by the Directors; and
- (v) all other liabilities of Aberdeen Global II of whatever kind and nature, actual or contingent, except liabilities represented by Shares in the relevant Class towards third parties.

The value of financial derivative instruments used to hedge currency exposure on the hedged Share Classes will be allocated to the appropriate hedged Share Class. Depending on performance, the value may be either an asset or a liability and will be included in the calculation of Net Asset Value accordingly.

For the purposes of valuing its assets, no account shall be taken of monies held by the Global Distributor on behalf of Aberdeen Global II for payment of dividends to shareholders and for the purposes of establishing its liabilities, Aberdeen Global II may take into account all administrative and other expenses with a regular or periodical character by calculating them for the entire year or any other period and by dividing the amount concerned proportionately for the relevant fractions of such period.

The value of such assets shall be determined as follows:

- (1) The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as Aberdeen Global II may consider appropriate in such case to reflect the true value thereof;
- (2) the value of securities and/or financial derivative instruments which are listed on any official stock exchange or traded on any other organised market at the last available stock price. Where such securities or other assets are quoted or dealt in on more than one stock exchange or other organised markets, the directors shall select the principal of such stock exchanges or markets for such purposes;
- (3) in the event that any of the securities held in Aberdeen Global II's portfolio on the relevant day are not listed on any stock exchange or traded on any organised market or if with respect to securities listed on any stock exchange or traded on any other organised market, the price as determined pursuant to sub-paragraph (2) is not, in the opinion of the Board of Directors, representative of the fair market value of the relevant securities, the value of such securities will be determined prudently and in good faith based on the reasonably foreseeable sales price or any other appropriate valuation principles;
- (4) the financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by Aberdeen Global II;
- (5) units or shares in underlying open-ended investment funds shall be valued at their last available net asset value reduced by any applicable charges; and

In the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adjust the value of any investment or permit some other method of valuation to be used for the assets of Aberdeen Global II if it considers that the circumstances justify that such adjustment or other method of valuation should be adopted to reflect more fairly the value of such investments.

(2) DILUTION ADJUSTMENT

Subject to any applicable charges, the price of Shares of any Class in any Fund on a particular Dealing Day shall be the "Share Price" for that Class, being equal to the Net Asset Value of that Class on that day, adjusted to reflect any dealing charges (which shall include any expenses and/or other costs or any bid/offer spread) that the Board of Directors believes are appropriate to take into account in respect of that Class, divided by the number of Shares of that Class then in issue or deemed to be in issue. Such dealing charges will reflect costs and liabilities not included in the calculation of the Net Asset Value of the relevant Class. The dealing charges shall not exceed 1.5% of the Net Asset Value of the relevant Class on the Dealing Day in question.

The Board of Directors current policy is normally to impose a dilution adjustment in the following circumstances:

- in respect of Shares redeemed on a particular Dealing Day, where the net redemptions of shares linked to the Fund in which the redemption is instructed exceed 5% in value (calculated by reference to their current price) of the issued shares linked to that Fund; or
- in respect of Shares purchased on a particular Dealing Day, where the net purchases of shares linked to the Fund in which the purchase is instructed exceed the same percentage.

The dilution adjustment may also be charged:

- (a) where a Fund is in continual decline;
- (b) on a Fund experiencing large levels of net sales relative to its size;
- (c) in any other case where the Board of Directors is of the opinion that the interests of shareholders require imposition of a dilution adjustment.

If charged the dilution adjustment will be paid into the relevant Fund and become part of the relevant Fund.

The Share Price is rounded to up to four decimal places in the currency of denomination. In all cases, transaction values will be rounded to up to the fourth decimal place in the currency of denomination.

The Net Asset Value of the hedged Shares in the same Fund may differ as a result of the differing charging structures and hedging policy applicable to each Class.

(3) CALCULATION OF SWITCHING PRICES

Holders of Shares in a Fund will be entitled to switch some or all of their shareholdings into Shares of the same Class in another Fund, by giving notice to the Transfer Agent, in accordance with the procedure set out on page 41.

The basis of the switch is related to the respective Share Prices of the two Funds concerned. The number of Shares into which shareholders may switch their existing Shares will be calculated by the Transfer Agent on behalf of Aberdeen Global II, in accordance with the following formula:

$$\frac{A = B \times (C-D) \times E}{F}$$

where

A is the number of Shares in the new Fund to which the shareholder shall become entitled;

B is the number of Shares in the original Fund which the shareholder has requested to be switched;

C is the Share Price of a Share in the original Fund;

D is the switching charge (if any) payable per Share;

E when the original Fund and the new Fund are not designated in the same currency, is the currency conversion rate provided to the Transfer Agent by a reputable bank on the relevant Dealing Day as representing the effective rate of exchange applicable to the transfer of assets between the relevant portfolios after adjusting such rate to reflect the effective costs of making such transfer and, in any other case, is 1; and

F is the Share Price of a Share in the new Fund.

Fractions of one-thousandth of a Share will be issued on switching.

Appendix C – General Information

1. INCORPORATION

Aberdeen Global II was incorporated as a société anonyme, qualifying as an open-ended *société d'investissement à capital variable* on 18 February 2008 for an unlimited period. It is registered under Number B 136 363 at the Register of Commerce and Companies of Luxembourg where its Articles of Incorporation are available for inspection and where copies thereof may be obtained.

Aberdeen Global II's Articles of Incorporation will be published in the Luxembourg Mémorial on 3 March 2008.

2. CAPITAL

The Share capital of Aberdeen Global II is represented by fully paid Shares of no par value and is at any time equal to their aggregate Net Asset Value. Any variation of Aberdeen Global II's capital may be made by the Board of Directors of Aberdeen Global II and has immediate effect.

Aberdeen Global II's legal minimum capital is the equivalent in US Dollars of the minimum provided for by the Law of 2002.

3. REGISTERED OFFICE

Aberdeen Global II's registered office is 49 Avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

The register of shareholders will be kept at the registered office.

4. ALLOCATION OF ASSETS & LIABILITIES

The Directors reserve the right to add further Funds and in certain circumstances to discontinue existing Funds.

Aberdeen Global II is a single legal entity. Pursuant to Article 133 of the Law of 2002, the assets of a Fund are exclusively available to satisfy the rights of investors in relation to that Fund and the rights of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Fund.

For the purpose of the relations as between investors, each Fund will be deemed to be a separate entity.

5. SHARES

(a) Allotment

The Directors are authorised without limitation to allot and issue Shares at any time at the relevant Share Price determined in accordance with the Articles of Incorporation and the provisions of this Prospectus and may delegate such authority to the Administrator and/or the Transfer Agent.

(b) Voting

At general meetings each shareholder has the right to one vote for each whole Share held.

(c) Joint Holders

Aberdeen Global II will register Shares jointly in the names of not more than four holders should they so require. In such case the rights attaching to such a Share must be exercised jointly by all those parties unless they appoint in writing one person to do so.

(d) Rights on a Winding-up

- (i) On a winding-up, assets available for distribution amongst the shareholders shall be applied first in the payment to the holders of Shares of the relevant Fund and Class of any balance remaining in the relevant portfolio of assets in proportion to the number of Shares of that Class of such Fund, and secondly in the payment to the holders of Shares of any balance then remaining and not comprised in any of the Funds, such balance being apportioned as between the Funds pro rata to the Net Asset Value of each Fund immediately prior to any distribution to shareholders on a winding-up. Payment of amounts so apportioned will be made to the holders of Shares in the relevant Class of each Fund in proportion to the number of such Shares held. Monies to which shareholders are entitled will, unless claimed prior to the close of the winding-up, be deposited at the *Caisse de Consignation* in Luxembourg to be held on their behalf. With the consent of shareholders expressed in accordance with Luxembourg law, the liquidators may transfer all assets and liabilities of Aberdeen Global II to a Luxembourg undertaking for collective investment in transferable securities against the issue to shareholders of Shares or certificates of such entity proportionate to their shareholdings in Aberdeen Global II.
- (ii) If Aberdeen Global II is to be voluntarily liquidated, its liquidation will be carried out in accordance with the provisions of the Law of 2002 which specifies the steps to be taken to enable shareholders to participate in the liquidation distribution(s) and in that regard provides for deposit in escrow at the *Caisse de Consignation* in Luxembourg of any such amounts as have not been claimed by any shareholders prior to the close of liquidation. Amounts not claimed from escrow within the relevant prescription period would be liable to be forfeited in accordance with the provisions of Luxembourg law.

(e) Class Rights and Restrictions

- (i) Shares will relate to different Funds and are further divided into Class A, Class A – (€), Class A – (£), Class A – (\$), Class A – (¥), Class C, Class C – (€), Class C – (£), Class C – (\$), Class C – (¥), Class D, Class I, Class I – (€), Class I – (£), Class I – (\$), Class I – (¥), Class J, Class J – (€), Class J – (£), Class J – (\$), Class J – (¥), Class K, Class K – (€), Class K – (£), Class K – (\$), Class K – (¥), Class Z, Class Z – (€), Class Z – (£), Class Z – (\$), Class Z – (¥) Shares. They have no preferential or pre-emption rights and are freely transferable, save as referred to below.
- (ii) The shareholders may resolve to redeem all outstanding Shares of any Class or Fund subject to the sanction of a resolution passed at a separate general meeting of the holders of Shares of that Fund by a simple majority of the votes cast.
- (iii) Termination and Amalgamation of Funds by decision of special Class meetings.
Termination of a Fund by compulsory redemption of all relevant shares or its merger with another Fund of Aberdeen Global II or with another Luxembourg UCITS, in each case for reason other than those mentioned in 7 (b) below, may be effected only upon its prior approval of the shareholders of the Fund to be terminated or merged, at a duly convened Fund meeting which may be validly held without a quorum and decided by a simple majority of the votes cast. A merger so decided by the Board of Directors or approved by the shareholders of the affected Class will be binding on the holders of shares of the relevant Fund upon 30 days prior notice given to them, during which period shareholders may redeem their shares without redemption charge.
- (iv) Subject to the Articles of Incorporation, the Directors may impose or relax restrictions on any Shares, Class or Fund (other than any restriction on transfer but including the requirement that Shares be issued only in registered form and/or bear such legends as the Directors may feel appropriate but not necessarily on all Shares within the same Fund or Class), or require redemption of Shares, as they may think necessary to ensure that Shares are neither acquired nor held by or on behalf of any person in breach of the law or requirements of any country or governmental or regulatory authority, or which might have adverse taxation or other pecuniary consequences for Aberdeen Global II, including a requirement to register under any securities or investment or similar laws or requirements of any country or authority. The Directors may in this connection require a shareholder to provide such information as they may consider necessary to establish whether he is the beneficial owner of the Shares which he holds. Without limiting the generality of the foregoing, the Directors may impose (and currently have imposed) restrictions on Shares which are to be issued to United States persons (as defined in the section "Important Information", paragraph "United States of America") including restrictions as to the holding, transfer, and switching of such shares, which will be known as "Restricted Shares". Shares which are not Restricted Shares may be required to be redeemed if the Directors have reason to believe that they are held by United States persons. If it shall come to the attention of the Directors at any time that Shares are beneficially owned by a United States person, either alone or in conjunction with any other person, Aberdeen Global II shall have the right compulsorily to redeem such Shares.
- (v) Where there is more than one Class of Shares and the resolution of the general meeting is such as to change the respective rights thereof, the resolution must, in order to be valid fulfil the conditions as to attendance and majority provided for by article 11 of the Articles of Incorporation.

Two or more Classes of Shares or Funds may be treated as a single Class or Fund if such Classes or Funds would be affected in the same way by the proposals requiring the approval of holders of Shares relating to the separate Classes or Funds.

6. DIRECTORS

The Board shall be composed of at least three persons. Each Director shall be elected by the shareholders at the general meeting for a period ending at the next annual general meeting and until their successors are elected and qualified.

Directors may resign or be removed or replaced at any time by the shareholders.

There are no age limits or share qualifications for Directors.

The Directors are vested with all powers to perform all acts necessary or useful for accomplishing Aberdeen Global II's objectives. In particular the Directors have power to appoint any entity to act as management company, and custodian or any entity to act as distributor, administrator, investment manager or investment adviser and such other representatives and agents as they may consider necessary.

No contract or other transaction between Aberdeen Global II and any other company or firm shall be affected or invalidated by the fact that any one or more of the Directors or officers of Aberdeen Global II has a material interest in, or is a director, associate, officer or employee of, that other company or firm.

Save for any item described in this Prospectus and subject to the preceding paragraph, if any Director or officer of Aberdeen Global II has any conflicting interest in any transaction of Aberdeen Global II, that Director or officer shall declare such conflicting interest to the Board and shall not be counted in the quorum of any meeting of the Directors to consider or vote on any such transaction and he shall not vote on any such transaction and such transaction and the Director's or officer's interest therein shall be reported to the next succeeding meeting of shareholders. This does not apply when transactions relate to current operations entered into under normal conditions.

Directors shall account to Aberdeen Global II for any fees resulting from appointments held by them as a result of investments held by Aberdeen Global II. Aberdeen Global II shall indemnify any Director or officer against expenses reasonably incurred by him in connection with any proceedings to which he may be made a party by reason of such position in Aberdeen Global II, except where due to negligence or wilful misconduct on his part.

At no time will a majority of the Directors be resident in the UK nor will Directors resident in the UK form a valid quorum for a Board Meeting.

7. COMPULSORY REDEMPTIONS-DISSOLUTION

(a) Minimum Valuation of Aberdeen Global II

- (1) If at any time the aggregate of the Net Asset Values of all Shares falls below two-thirds of the minimum capital for the time being prescribed by the Law of 2002 the Directors must submit the question of dissolution of Aberdeen Global II to a General Meeting, acting without minimum quorum requirements, by a simple majority vote of the votes cast.
- (2) If at any time the aggregate Net Asset Values of all Shares is less than one-quarter of the minimum capital for the time being prescribed by the Law of 2002, the Directors must submit the question of dissolution of Aberdeen Global II to a General Meeting, acting without minimum quorum requirements, by a vote of one-quarter of the votes cast.

(b) Minimum Valuation of the Funds

In the event that for a period of 30 consecutive days, for any reason the Net Asset Value of any Fund is lower than US\$10,000,000 or in the case of a Class denominated in a currency other than U.S. dollars, the equivalent in that currency of such amount, or in case the Board of Directors deems it appropriate because of changes in the economic or political situation affecting Aberdeen Global II or the relevant Fund, or because it is in the best interest of the relevant shareholders, the Board of Directors may redeem all shares of the relevant Fund at a price reflecting the anticipated realisation and liquidation costs on closing of the relevant Fund, but with no redemption charge, or may, merge that Fund with another Fund of Aberdeen Global II or with another Luxembourg UCITS.

8. DEFERRAL OF REDEMPTIONS

Aberdeen Global II may limit the total number of Shares of any Fund which may be redeemed on any Dealing Day to a number representing 10% of the net assets of that Fund on the preceeding Dealing Day. Aberdeen Global II will ensure the consistent treatment of all holders who have sought to redeem shares at any Dealing Day at which redemptions are deferred. Aberdeen Global II will pro-rata all such redemption requests to the stated level (i.e. 10% of the Fund's shares) and will defer the remainder until the next Dealing Day. Aberdeen Global II will also ensure that all deals relating to an earlier Dealing Day are completed before those relating to a later Dealing Day are considered.

9. IN SPECIE SUBSCRIPTIONS & REDEMPTIONS

- (1) Shares may, at the discretion of the Directors, be issued in consideration of the vesting in Aberdeen Global II of securities acceptable to it and having a value (after deducting any relevant charges and expenses) equal to the relevant Shares. Such securities will be independently valued in accordance with Luxembourg law by a special report of a Luxembourg auditor.
- (2) Redemptions are normally effected in cash. However, Aberdeen Global II has power (subject to the consent of the shareholder) to satisfy redemptions in specie by allocating to the holder investments from the portfolio of the relevant Fund equal in value (calculated in the manner described in Appendix B) to the value of the holding to be redeemed. The shareholder may elect to have the assets allocated to him for the in-specie redemption sold for cash. The cash issued to the shareholder would therefore be net of dealing costs. The nature and type of assets to be transferred in such cases will be determined on a fair and reasonable basis and in circumstances which the Directors consider do not prejudice the interests of the other shareholders in the relevant Fund. This power will be exercised only rarely. However, it may result in the shareholder receiving investments per Share redeemed which may be worth less or more than the Share Price of each such Share.

10. SUSPENSION

Suspension of the Calculation of the Net Asset Value and Allotment, Subscription, Switching and Redemption of Shares.

Aberdeen Global II may suspend the allotment, subscription and redemption of Shares relating to a Fund, the right to switch Shares into those of another Fund and the calculation of the Net Asset Value of any Class:

- (a) during any period when any market or stock exchange on which a material part of the investments of the relevant Fund for the time being is quoted, is closed (otherwise than for ordinary holidays), or during which dealings are substantially restricted or suspended;
- (b) during the existence of any state of affairs as a result of which disposal or valuation of assets owned by Aberdeen Global II attributable to such Fund would be impracticable;
- (c) during any breakdown in or restriction in the use of the means of communication normally employed to determine the price or value of any of the investments attributable to such Fund or the current prices or values on any stock exchange;
- (d) during any period when Aberdeen Global II is unable to repatriate funds for the purpose of making payments on the redemption of such Shares or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of such Shares cannot in the opinion of the Directors be effected at normal rates of exchange;
- (e) during any period when in the opinion of the Directors of Aberdeen Global II there exists unusual circumstances where it would be impractical or unfair towards the shareholders to continue dealing in the Shares of Aberdeen Global II or of any Fund; or
- (f) if Aberdeen Global II is being or may be wound-up, on or following the date on which notice is given of the General Meeting at which a resolution to wind-up Aberdeen Global II is to be proposed.

Shareholders who have requested switching or redemption of their Shares will be promptly notified in writing of any such suspension and of the termination thereof.

Details of the beginning and end of any period of suspension (except for customary closing of stock exchanges for not more than three days) will be made available at the registered office of Aberdeen Global II and at the office of the Global Distributor. Notice thereof will also be given to any shareholder lodging a request for switching or redemption of Shares.

11. TRANSFERS

Transfers of Shares may normally be effected by delivery to Aberdeen Global II of an instrument of transfer in appropriate form together with, if issued, the relevant Share Certificate(s).

12. AMENDMENT OF THE ARTICLES OF INCORPORATION

The Articles of Incorporation may be amended at any time by a resolution of a General Meeting of shareholders subject to the quorum and voting requirements provided by Luxembourg law and by the Articles of Incorporation. Written notice to shareholders of the effectiveness of each amendment to the Articles of Incorporation shall be provided with the next report following its effectiveness. Such notice shall either state the text of the amendment or summarise its content and provide that the complete text of the amendment will be sent to any shareholder upon request.

To amend the Articles of Incorporation or to dissolve Aberdeen Global II a resolution must be passed by the General Meeting with a majority consisting of two thirds of the votes cast at such meeting.

Any resolution to be voted upon in any meeting may be decided on a show of hands unless, when or before the result of the show of hands is declared, a poll is demanded by the chairman of the meeting or by one or more shareholders holding in the aggregate 5% of the outstanding Shares of Aberdeen Global II. If a poll is duly demanded it shall be taken in such manner as the chairman of the meeting may direct.

In those cases where a General Meeting is to be held to amend the Articles of Incorporation of Aberdeen Global II, the following shall apply by way of additional rules for the conduct of business at such meeting:

- (a) shareholders may be represented by proxies appointed in writing;
- (b) votes shall be proportionate to the number of Shares held by the person participating in the vote and, in the event shareholders are dissatisfied with a show of hands, there shall be a ballot vote;
- (c) the quorum and majorities shall be as laid down by Luxembourg law;

13. DEALINGS IN SHARES BY THE GLOBAL DISTRIBUTOR OR THE UK DISTRIBUTOR & PAYMENT OF DIVIDENDS

(1) The Global Distributor or the UK Distributor may, as principal, acquire and hold Shares and may at their sole discretion satisfy, in whole or in part, an application or request:

- (a) for the purchase of Shares, by effecting a transfer to the applicant, at the relevant Share Price plus any applicable initial charge, of Shares owned by the Global Distributor or the UK Distributor; or

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- (b) for the redemption of Shares, by buying such Shares from the shareholder at the relevant Share Price.
 - (2) The Global Distributor or the UK Distributor will forthwith notify the Transfer Agent of any such transactions effected by it so as to update the share register and enable the Transfer Agent to send a Share confirmation or Certificate (if requested) to the investor.
 - (3) On any date for the payment of dividends, Aberdeen Global II shall make payment thereof to the relevant shareholders. To the extent such monies remain unclaimed, they shall be held by the Transfer Agent on behalf of the relevant shareholder, without any liability to account for interest thereon, and shall revert to Aberdeen Global II absolutely at the end of five years.

14. OTHER INFORMATION

- (1) Aberdeen Global II is subject to the jurisdiction of the courts of Luxembourg.
- (2) Aberdeen Global II is not engaged in any litigation or arbitration and no litigation or claim is known to the Directors to be pending or threatened against Aberdeen Global II at the date of this prospectus.
- (3) Aberdeen Global II has no employees and no subsidiaries.
- (4) None of the Directors of Aberdeen Global II nor any of their families has an interest in the share capital of Aberdeen Global II which would be required to be shown in the Register under Sections 324 and 327 of the Companies Act 1985 of Great Britain if Aberdeen Global II were subject to the provisions of that Act.
- (5) The Articles of Incorporation provide that the following jurisdictions shall be Eligible States; all member states of the OECD and all other countries of Europe, North and South America, Africa, Asia and Australasia.
- (6) Trading in the Shares of Aberdeen Global II on the Luxembourg Stock Exchange will be in accordance with the Rules and Regulations of the Luxembourg Stock Exchange and subject to the payment of normal brokerage fees.
- (7) From time to time, the Investment Manager, the Investment Advisers or any Connected Persons (collectively the "Managers") may effect transactions by or through the agency of another person with whom the Managers have an arrangement under which that party will from time to time provide to or procure for the Managers goods, services or other benefits (such as research or advisory services, computer hardware associated with specialised software or research services and performance measures) the nature of which is such that their provision can reasonably be expected to benefit Aberdeen Global II as a whole and may contribute to an improvement in the performance of Aberdeen Global II or of the respective Manager or any of its Connected Person(s) in providing services to Aberdeen Global II and for which no direct payment is made but instead the Manager undertakes to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.
- (8) Neither the Investment Manager, any Investment Adviser or any Connected Person may retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager, Investment Adviser and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager, Investment Adviser or any Connected Person for or on behalf of Aberdeen Global II. Any such cash commission rebate received from any such broker or dealer will be held by the Investment Manager, Investment Adviser or any Connected Person for the account of Aberdeen Global II.

Appendix D – Share Classes and Dividends

Details of the Base Currency, Share Classes and dividends details for each of the Funds of Aberdeen Global II are detailed below.

Share Class Definitions

- Class A Shares – net investment income distribution Shares (Class A-1 Shares) and net accumulation Shares (Class A-2 Shares) in the Base Currency of the Fund.
- Class C Shares – net investment income distribution Shares (Class C-1 Shares) and net accumulation Shares (Class C-2 Shares) in the Base Currency of the Fund.
- Class D Shares – net investment income distribution Shares (Class D-1 Shares) and net accumulation Shares (Class D-2 Shares) denominated in Sterling in respect of which the Directors intend to apply for distributor status.
- Class I Shares – net investment income distribution Shares (Class I-1 Shares) and net accumulation Shares (Class I-2 Shares) in the Base Currency of the Fund in respect of which the Directors intend to apply for distributor status. These Classes of Shares are accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.
- Class J Shares – net investment income distribution Shares (Class J-1 Shares) and net accumulation Shares (Class J-2 Shares) in the Base Currency of the Fund in respect of which the Directors intend to apply for distributor status. These Classes of Shares are accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.
- Class K Shares – net investment income distribution Shares (Class K-1 Shares) and net accumulation Shares (Class K-2 Shares) in the Base Currency of the Fund in respect of which the Directors intend to apply for distributor status. These Classes of Shares are accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.
- Class Z Shares – net investment income distribution Shares (Class Z-1 Shares) and net accumulation Shares (Class Z-2 Shares) in the Base Currency of the Fund in respect of which the Directors intend to apply for distributor status. These Classes of Shares are accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.

Class A, Class C, Class I, Class J, Class K and Class Z Shares may also be made available in Euro, Sterling, US Dollar and Japanese Yen hedged versions or such other currencies as may be determined by the Directors of Aberdeen Global II from time to time. These hedged Share Classes will have the same characteristics as the underlying Class of Shares.

Minimum Investment Limits

Class A and D Shares - the minimum Investment Amount for any initial or subsequent investment in such Classes of a Fund is US\$1,500 or currency equivalent.

Class C, Class I, Class J, Class K and Class Z Shares - the minimum investment amount for any initial investment in such Classes of a Fund is US\$1,000,000 or currency equivalent and the subsequent investment is US\$10,000 or currency equivalent.

The minimum investment limits for the hedged Share Classes are the same as that of the underlying Share Class.

The minimum holding for Class A and Class D Shares is US\$500.

The minimum holding for Class C, Class I, Class J, Class K and Class Z Shares is US\$1,000,000.

These minima may be waived at Aberdeen Global II's discretion.

Dividend Details:

Subject to income being available for distribution, Class A-1, Class C – 1, Class D-1, Class I -1, Class J -1, Class K -1 and Class Z-1 Shares will pay a distribution.

Class A-2, Class C – 2, Class D – 2, Class I-2, Class J -2, Class K-2 and Class Z-2 Shares will not announce a distribution rate but will accumulate the income into the Share price.

The dividend policy for the hedged Share Classes are the same as that of the underlying Share Class.

The Board of Directors reserves the right to increase or decrease the frequency of dividend payments at their discretion:

FUND BASE CURRENCIES AND SHARE CLASSES IN ISSUE

Name of Fund	Fund Base Currency	Share Classes in Issue ^A
Aberdeen Global II – Cash and Money Market Fund ^A	Sterling	
Aberdeen Global II – Emerging Markets Fixed Income Alpha Fund ^B	US Dollar	<ul style="list-style-type: none"> • Class I – 1 Shares • Class I – 2 Shares
Aberdeen Global II – Euro Bond Fund ^B	Euro	<ul style="list-style-type: none"> • Class D-1 Shares • Class J -2 Shares • Class Z – 2 Shares
Aberdeen Global II – Euro Corporate Bond Fund ^B	Euro	<ul style="list-style-type: none"> • Class K(£) -2 Shares • Class Z -2 Shares
Aberdeen Global II – Euro Reserve Fund ^B	Euro	<ul style="list-style-type: none"> • Class D-1 Shares • Class J -2 Shares
Aberdeen Global II – Global Aggregate Bond Fund ^B	US Dollar	<ul style="list-style-type: none"> • Class I -2 Shares • Class J -2 Shares • Class Z -2 Shares
Aberdeen Global II – Global Bond Fund ^B	US Dollar	<ul style="list-style-type: none"> • Class D-1 Shares • Class I -2 Shares • Class J -2 Shares • Class Z -2 Shares
Aberdeen Global II – Global High Yield Bond Fund ^B	US Dollar	<ul style="list-style-type: none"> • Class I -2 Shares • Class I(£) – 2 Shares • Class I(€) – 2 Shares
Aberdeen Global II – Index Linked Bond Fund ^B	Sterling	<ul style="list-style-type: none"> • Class I -2 Shares • Class J -2 Shares • Class K -2 Shares • Class Z -1 Shares • Class Z -2 Shares
Aberdeen Global II – Long Dated Sterling Aggregate Bond Fund ^B	Sterling	<ul style="list-style-type: none"> • Class I -2 Shares • Class J -2 Shares • Class K – 2 Shares • Class Z -2 Shares
Aberdeen Global II – Long Dated Sterling Bond Fund ^B	Sterling	<ul style="list-style-type: none"> • Class I -2 Shares • Class J -2 Shares • Class K -2 Shares • Class Z -1 Shares • Class Z -2 Shares
Aberdeen Global II – Long Dated Sterling Credit Fund ^B	Sterling	<ul style="list-style-type: none"> • Class I -2 Shares • Class K -2 Shares • Class Z -1 Shares • Class Z -2 Shares
Aberdeen Global II – Sterling Aggregate Bond Fund ^B	Sterling	<ul style="list-style-type: none"> • Class I -2 Shares • Class J -2 Shares • Class K -2 Shares • Class Z -1 Shares • Class Z -2 Shares
Aberdeen Global II – Sterling Bond Fund ^B	Sterling	<ul style="list-style-type: none"> • Class I -2 Shares • Class J -2 Shares • Class K -2 Shares • Class Z -1 Shares • Class Z -2 Shares

Name of Fund	Fund Base Currency	Share Classes in Issue ^A
Aberdeen Global II – Sterling Credit Fund ^B	Sterling	<ul style="list-style-type: none"> • Class I -2 Shares • Class K -2 Shares • Class Z -1 Shares • Class Z -2 Shares
Aberdeen Global II – US Aggregate Bond Fund ^A	US Dollar	
Aberdeen Global II - US Short Duration Bond Fund ^A	US Dollar	

^A These Funds will be launched at a future date to be confirmed by the Directors of Aberdeen Global II.

^B These Funds will be created by contribution in kind of UCIs sponsored by the Aberdeen Group and the shares will be available for subscription as from the date of such contribution.

The above table provides details of the Share Classes in issue as at the date of this Prospectus. For up to date details of the Share Classes in issue for each Fund, please refer to www.aberdeen-asset.com/global.

Appendix E – Initial Charges and Management Fees

Initial Charges

The current initial charge currently applied for investment into Class A and Class D Shares is 4.25% . This charge is purely indicative and is subject to an increase of up to the maximum initial charge provided for in the Prospectus. The hedged versions of Class A Shares have the same initial charge as the underlying Class of Share.

Currently, no initial charge is charged for investment into Class C, Class I, Class J, Class K or Class Z Shares and the hedged versions of these Classes of Share.

Management Fees (% of Net Asset Value)

Fund Name	Class A, Class C and Class D Shares (2) %	Class I Shares (3), (4) %	Class J Shares (3), (4) %	Class K Shares (3), (4) %	Class Z Shares (3), (4) %
Aberdeen Global II – Cash and Money Market Fund (1)	0.75	0.60	0.25	0.10	0
Aberdeen Global II – Emerging Markets Fixed Income Alpha Fund (2)	1.50	1.15	1.15	1.15	0
Aberdeen Global II – Euro Bond Fund (2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – Euro Corporate Bond Fund (2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – Euro Reserve Fund (2)	0.75	0.60	0.20	0.10	0
Aberdeen Global II – Global Aggregate Bond Fund(2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – Global Bond Fund (2)	1.25	1.00	0.50	0.35	0
Aberdeen Global II – Global High Yield Bond Fund (2)	1.25	0.75	0.65	0.50	0
Aberdeen Global II – Index Linked Bond Fund (2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – Long Dated Sterling Aggregate Bond Fund (2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – Long Dated Sterling Bond Fund (2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – Long Dated Sterling Credit Fund (2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – Sterling Aggregate Bond Fund (2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – Sterling Bond Fund (2)	1.00	0.60	0.50	0.35	0
Aberdeen Global II – Sterling Credit Fund (2)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – US Aggregate Bond Fund (1)	1.25	0.60	0.50	0.35	0
Aberdeen Global II – US Short Duration Bond Fund (1)	1.00	0.60	0.50	0.35	0

Note:

- These Funds will be launched at a future date to be confirmed by the Directors of Aberdeen Global II.
- These Funds will be created by contribution in kind of UCIs sponsored by the Aberdeen Group and the shares will be available for subscription as from the date of such contribution.
- The hedged versions of Class A, Class C, Class I, Class J, Class K and Class Z Shares will bear the same management charge as the underlying Class of Share for the relevant Fund.
- Class C, Class I Shares, Class J, Class K and Class Z Shares are only accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.

Appendix F – Glossary of Terms

This glossary is intended to help readers who may be unfamiliar with the terms used in this Prospectus. It is not intended to give definitions for legal purposes.

Application Form	The application form available from the Global Distributor, the UK Distributor, the Transfer Agent or local distributors.
Articles of Incorporation	The articles of incorporation of Aberdeen Global II.
Associate	A company within the Aberdeen Asset Management PLC group of companies.
Base Currency	In relation to a Fund means the base currency for the relevant Fund detailed in Appendix D.
Benchmark Index	An appropriate benchmark index as determined by the Board of Directors from time to time, details of which in relation to each Fund with hedged Share Classes in issue are published on www.aberdeen-asset.com/global .
Business Day	A day on which banks in Luxembourg are open for business (24 December is not a Business Day).
Board of Directors/Board	The board of directors of Aberdeen Global II.
Class(es) of Shares/Share Class(es)/ Classes	Pursuant to the Articles of Incorporation, the Board of Directors may decide to issue, within each sub-fund, separate classes of Shares (hereinafter referred to as a "Share Class" or "Class of Shares" or "Class", as appropriate) whose assets will be commonly invested but where a specific initial or redemption charge structure, fee structure, minimum subscription amount, currency, dividend policy or other feature may be applied.
Connected Person	A person employed or in a contractual relationship with a service provider of the Fund.
CSSF	Commission de Surveillance du Secteur Financier or its successor.
Dealing Day	With respect to any Fund, any Business Day other than days during a period of suspension of dealing in Shares in that Fund.
Debt and Debt-Related Securities	Includes but is not limited to convertible and non-convertible corporate debt securities, preferred securities, privately placed securities (which are securities sold directly in a negotiated sale to institutional or private investors rather than a public offering such as privately placed bonds), fixed and floating rate bonds, zero-coupon and discount bonds, debentures, notes, certificates of deposit, banker's acceptances, bills of exchange, commercial paper and treasury bills.
Directors	Members of the Board.
Eligible Market	A stock exchange or Regulated Market in one of the Eligible States.
Eligible State	Any Member State of the EU or any other state in Eastern and Western Europe, Asia, Africa, Australia, North America, South America and Oceania.
EU	European Union

Euro	All references to “€” and “Euro” are to the currency introduced at the third stage of economic union pursuant to the Treaty establishing the European Union.
Eurozone	EU member states who have adopted the Euro currency.
Generally, Majority	In relation to the investment objectives of the Funds shall mean at least fifty one per cent of the assets of the relevant Fund are directly invested in the currency, country, the type of security or other material element set out in the investment objective of the relevant Fund.
Institutional Investor	An investor within the meaning of article 129 of the Law of 2002.
Investment Amount	The amount submitted by or on behalf of an investor for investment in any of the Funds and out of which any initial or other charges will be paid prior to investment.
Investment Grade	Means having a rating of at least BBB- by Standard & Poor’s or at least Baa3 by Moody’s Investor Services or at least BBB- by Fitch Ratings, or be considered equivalent using similar credit criteria at the time of purchase. In the case of split ratings, the highest rating can be used.
Investment Grade Currencies	Means currencies whose long term local currency sovereign rating is Investment Grade.
Yen	All references to “Yen” and “Y” are to the Japanese Yen, the currency of Japan.
Member State	A member state of the European Union.
Money Market Instruments	Instruments normally dealt in on the money market which are liquid, and have a value which can be accurately determined at any time.
Net Asset Value	In relation to any Class of Shares in a Fund, the value of the net assets of that Fund attributable to that Class and calculated in accordance with the provisions described in Section 1 of Appendix B.
Sub-Investment Grade	Means having a rating which is below Investment Grade.
OECD	Means the Organisation for Economic Co-operation and Development.
OTC	Means over-the-counter.
Other UCIs	An Undertaking for Collective Investment which has as its sole object the collective investment in transferable securities and/or other liquid financial assets of capital raised from the public and which operates on the principle of risk spreading and the units/shares of which are at the request of holders repurchased or redeemed directly or indirectly out of those undertakings’ assets provided that action taken to ensure that the stock exchange value of such units/shares does not significantly vary shall be regarded as equivalent to such repurchase or redemption.
Primarily	In relation to the investment objectives of the Funds shall mean that at least two thirds of the assets of the relevant Fund are directly invested in the currency, country, the type of security or other material element set out in the investment objective.

Regulated Market	A market as defined in directive 2004/39/EC of 21 April 2004 and any other market which is regulated, operates regularly and is recognised and open to the public in an Eligible State.
Share Price	The price of a Share in any one of the Funds, this price being the Net Asset Value of that Share's Class divided by the number of Shares in issue in that Class, adjusted and calculated as described in Section 2 of Appendix B.
Shareholder	Means any person holding Shares of a Fund.
SRI	Socially Responsible Investment.
Sterling	All references to "Sterling", "£" and "pounds" are to the pound Sterling, the currency of the United Kingdom.
Transferable Securities	Shares and other securities equivalent to shares, Debt and Debt-Related Securities, and any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange referred to in Art 41 of the Law of 2002, excluding the techniques and instruments referred to in article 42 of the Law of 2002.
UCITS	An Undertaking for Collective Investment in Transferable Securities authorised pursuant to Council Directive 85/611/EEC, as amended.
Underlying Fund	An investment entity which in each case may be listed or unlisted, regulated or unregulated and/or leveraged or unleveraged) managed by an Underlying Fund Manager. Underlying Funds may also include Underlying Funds whose principal objective include investment in other collective investment schemes. The Fund will primarily invest in Underlying Funds established in the EU.
Underlying Fund Manager	The Investment Manager or an associated or related company or a third party fund manager, of an Underlying Fund.
UK	The United Kingdom.
US Dollars	All references to "US\$" and "US Dollars" are to the United States Dollar, the currency of the United States of America.

