

# American Fund

## March 2020 : Fund Factsheet

### Performance (% net of fees)

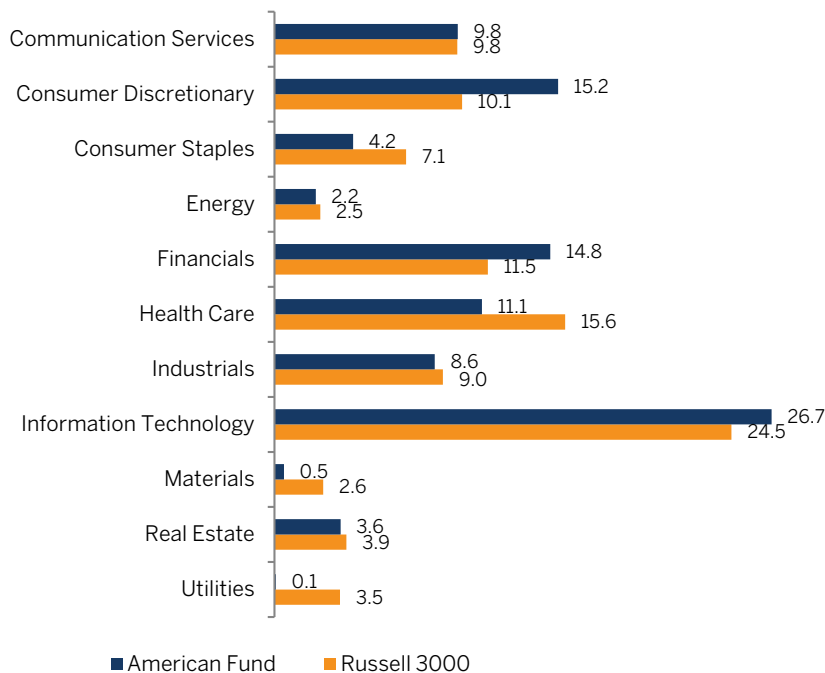
As of 31 March 2020

| ANNUALISED RETURNS:  | 1 MO  | 3 MO  | 1 YR  | 3 YR | 5 YR | ITD |
|----------------------|-------|-------|-------|------|------|-----|
| American Fund B USD  | -16.1 | -23.6 | -10.9 | 3.7  | 4.4  | 6.3 |
| Russell 3000 Net USD | -13.8 | -21.0 | -9.6  | 3.4  | 5.2  | 6.8 |
| S&P 500 Net USD      | -12.4 | -19.7 | -7.5  | 4.5  | 6.1  | 7.0 |

| ROLLING 12 MONTH RETURNS: | 03.19<br>03.20 | 03.18<br>03.19 | 03.17<br>03.18 | 03.16<br>03.17 | 03.15<br>03.16 |
|---------------------------|----------------|----------------|----------------|----------------|----------------|
| American Fund B USD       | -10.9          | 8.2            | 15.7           | 18.0           | -5.8           |
| Russell 3000 Net USD      | -9.6           | 8.2            | 13.2           | 17.4           | -0.9           |
| S&P 500 Net USD           | -7.5           | 8.8            | 13.3           | 16.4           | 1.1            |

Source: Brown Brothers Harriman and Morningstar. Performance over one year is annualised.

### Sector Weights (inc. cash)



### Characteristics

Source: Factset

|                  | AMERICAN FUND | RUSSELL 3000 | S&P 500   |
|------------------|---------------|--------------|-----------|
| FY2 P/E Ratio    | 15.0x         | 14.4x        | 14.6x     |
| P/E-Growth Ratio | 1.2x          | 1.3x         | 1.4x      |
| Gross Yield*     | 1.34%         | 2.23%        | 2.28%     |
| Cash             | 3.1%          | -            | -         |
| Market Cap       |               |              |           |
| Weighted Average | \$246.1bn     | \$244.3bn    | \$284.1bn |
| <\$1 Billion     | 3.5%          | 1.6%         | -         |
| \$1-5 Billion    | 16.1%         | 7.5%         | 0.6%      |
| \$5-10 Billion   | 7.1%          | 6.2%         | 3.4%      |
| \$10-100 Billion | 26.3%         | 39.4%        | 42.9%     |
| >\$100 Billion   | 43.9%         | 45.3%        | 53.0%     |

\* Dividend yield for each share class is lower. Dividend rates are available upon request.

### Fund Facts

The Fund aims to achieve capital appreciation through a combination of Brown Advisory in-house U.S. equity strategies. The Fund has a fixed allocation of 75% to Flexible Equity and 25% to Small-Cap Blend. This is not a fund of funds.

|                    |   |
|--------------------|---|
| Portfolio Managers | Maneesh Bajaj, CFA<br>Christopher Berrier<br>George Sakellaris, CFA<br>David Schuster |
| Benchmark*         | Russell 3000® Index   |
| Structure          | UCITS (Ireland)   |
| Base Currency      | USD   |
| Launch Date        | 9 May 2008  |
| Fund Size          | USD 46 million  |
| Holdings           | 171   |
| Dealing            | Daily   |

\*The Fund uses the Russell 3000 Index as a Comparator Benchmark to compare performance. The Fund is actively managed and is not constrained by any benchmark.

### Top 10 Equity Holdings

| SECURITY                        | %    |
|---------------------------------|------|
| Visa Inc. Class A               | 4.8  |
| Microsoft Corporation           | 4.5  |
| Mastercard Incorporated Class A | 4.3  |
| Alphabet Inc. Class A & C       | 4.0  |
| Facebook Inc. Class A           | 3.2  |
| Berkshire Hathaway Inc. Class B | 3.2  |
| Apple Inc.                      | 2.7  |
| Unitedhealth Group Inc.         | 2.7  |
| Edwards Lifesciences Corp       | 2.6  |
| Alibaba Group Holding Ltd.      | 2.6  |
| Total                           | 34.6 |

\*Alphabet Inc. represents a 2.3% holding in Alphabet Inc. Class C and a 1.7% holding in Alphabet Inc. Class A

### Performance Contributors

| TOP 5 CONTRIBUTORS              | %     |
|---------------------------------|-------|
| Hain Celestial Group, Inc.      | +9.4  |
| Amazon.com, Inc.                | +3.5  |
| Conagra Brands, Inc.            | +9.9  |
| Blackstone Group Inc. Class A   | +13.8 |
| Intuit Inc.                     | +18.1 |
| BOTTOM 5 CONTRIBUTORS           | %     |
| CarMax, Inc.                    | -38.3 |
| Mastercard Incorporated Class A | -16.8 |
| Delta Air Lines, Inc.           | -53.7 |
| Bank of America Corp            | -25.5 |
| Visa Inc. Class A               | -11.4 |

Total return (%) of equity security is the sum of the return from price movement and the return due to dividend payments or other sources of income.

## March 2020: Fund Factsheet

### Additional Performance (% net of fees)

Source: Brown Brothers Harriman. Performance over 1 year is annualised.

| SHARE CLASSES (INCEPTION DATE)           | 1 YR  | 3 YR | 5 YR | ITD  | NAV   |
|--|-------|------|------|------|-------|
| American Fund A USD (02-Mar-2010)        | -11.6 | 2.9  | 3.6  | 7.9  | 21.46 |
| American Fund B USD (09-May-2008)        | -10.9 | 3.7  | 4.4  | 6.3  | 19.64 |
| American Fund A GBP (23-Feb-2009)        | -7.1  | 3.2  | 7.4  | 13.4 | 40.33 |
| American Fund B GBP (22-Apr-2010)        | -6.4  | 4.0  | 8.2  | 10.3 | 26.11 |
| American Fund B GBP Hedged (18-Jan-2011) | -13.2 | 1.6  | 3.6  | 6.6  | 17.78 |
| Russell 3000 Net USD (09-May-2008)       | -9.6  | 3.4  | 5.2  | 6.8  | -     |
| S&P 500 Net USD (09-May-2008)            | -7.5  | 4.5  | 6.1  | 7.0  | -     |

### Fund Facts

|   |   |
|---|---|
| Administrator                             | Brown Brothers Harriman (Ireland)   |
| Administrator contact                     | Tel: +353 1603 6490   |
| Settlement                                | T+2   |
| Minimum Investment (in relevant currency) | A: 5,000<br>B: 10,000,000   |
| Registered for sale <sup>1</sup>          | AUT, BEL, CHE, DEU, ESP, FIN, FRA, GBR, IRL, ITA, LUX, NOR, PRT, SGP <sup>2</sup> , SWE |
| Eligibility (UK)                          | ISA and SIPP  |

### Share Classes (additional share classes may be available)

|                         | ISIN         | TICKER  | OCF   | AMC   |
|-------------------------|--------------|---------|-------|-------|
| Dollar A Class          | IE00B2R0K062 | BRAAMAU | 1.75% | 1.50% |
| Dollar B Class          | IE00B2R0K393 | BRAAMRF | 1.00% | 0.75% |
| Sterling A Class        | IE00B2R0JZ40 | BRAAMRA | 1.75% | 1.50% |
| Sterling B Class        | IE00B2R0K286 | BRAABGB | 1.00% | 0.75% |
| Hedged Sterling B Class | IE00B40R5F80 | BRAABGH | 1.00% | 0.75% |

Additional share classes may be available.

### Brown Advisory

- Founded in 1993 as investment management arm of Alex. Brown & Sons
- Independent since 1998, employee-owned
- Fundamentally driven, investment management firm
- Over USD 72 billion in client assets<sup>3</sup>

### Investment Enquiries

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Past performance may not be a reliable guide to future performance and you may not get back the amount invested.

Performance data above relates to the Brown Advisory American Fund (the "Fund"). The performance is net of management fees and operating expenses. This communication is intended only for investment professionals and those with professional experience of investing in collective investment schemes. Those without such professional experience should not rely on it. Long-term back-tested performance available upon request. Changes in exchange rates may have an adverse effect on the value price or income of the product. The difference at any one time between the sale and repurchase price of units in the Fund means that the investment should be viewed as medium to long term. This factsheet is issued by Brown Advisory Ltd, authorised and regulated by the Financial Conduct Authority. This is not an invitation to subscribe and is by way of information only. Cancellation rights do not apply and UK regulatory complaints and compensation arrangements may not apply. This is not intended as investment advice. Investment decisions should not be made on the basis of this factsheet. You should read the Prospectus of Brown Advisory Funds plc (the "Company") together with the Supplement relating to the Fund in full to understand the features and risks associated with this Fund. The Company's Prospectus along with the Fund's Supplement and Key Investor Information Document(s) are available by calling 020 3301 8130 or visiting the Brown Advisory website.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. The Fund is authorised in Ireland as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations, 2011 as may be amended, supplemented or consolidated from time to time) and a recognised collective investment scheme for the purposes of section 264 of the Financial Services and Markets Act 2000. The Company has appointed Brown Advisory (Ireland) Limited as its UCITS management company. The investment manager of the Fund is Brown Advisory LLC.

Brown Advisory is the marketing name for Brown Advisory LLC, Brown Investment Advisory & Trust Company, Brown Advisory Securities LLC, Brown Advisory Ltd., Brown Advisory Trust Company of Delaware LLC and Brown Advisory Investment Solutions Group, LLC.

The S&P 500 Index represents the large-cap segment of the U.S. equity markets and consists of approximately 500 leading companies in leading industries of the U.S. economy. Criteria evaluated include market capitalization, financial viability, liquidity, public float, sector representation and corporate structure. An index constituent must also be considered a U.S. company. The Russell 3000® Index measures the performance of the U.S. equity universe. It measures the performance of 3,000 publicly held U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market. The Russell 3000® Index is a trademark/service mark of the Frank Russell Company. An investor cannot invest directly into an index.

<sup>1</sup>The Fund will be available for subscription only in jurisdictions where they have been registered for distribution or may otherwise be distributed lawfully, please contact us for more information.

<sup>2</sup>Singapore - restricted scheme, please contact us for more information.

<sup>3</sup>As of 31 March 2020, Brown Advisory had more than USD 72 billion in client assets.