

Schroder International Selection Fund

Asian Local Currency Bond

I Accumulation Share Class

Fund Launch Date

09 May 2008

Total Fund Size (Million)

USD 78.8

Share Price End of Month (USD)

110.80

Total number of holdings

34

Benchmark
HSBC Asian Local Bond Index
(ex-China, ex-India)
Fund Manager

How Phuang Goh & Chow Yang Ang

Managed fund since

09 May 2008

Running Yield

3.69 %

Modified Duration of Fund in Years

5.85

Modified Duration of Index in Years

5.06

Average Yield to Maturity

2.85 %

Average Credit Rating

A+

The Running Yield reflects the income related to the Coupons of the instruments held in the portfolio as a percentage of their market value. The figure shown is a market value weighted average for the whole portfolio. It does not include any preliminary charge and investors may be subject to tax on distributions.

Investment Objective and Policy

To provide long term return of capital growth and income by seeking out opportunities in Asian local fixed income and currency markets.

Investment will primarily be in local currency bonds issued by government, quasi-government and corporate issuers in Asia ex Japan.

Risk Profile

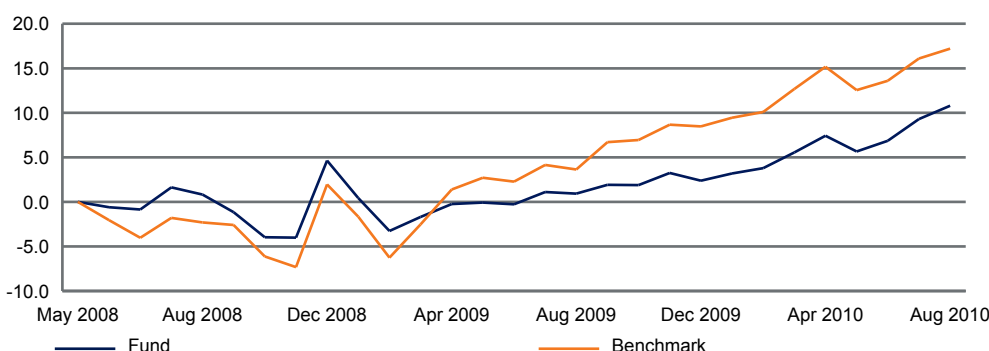
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	1.4	4.9	6.8	8.2	9.8	---	---	10.8
Benchmark	1.0	4.1	6.5	8.0	13.1	---	---	17.2

Discrete Yearly Performance in %	Q2/2009 - Q2/2010	Q2/2008 - Q2/2009	Q2/2007 - Q2/2008	Q2/2006 - Q2/2007	Q2/2005 - Q2/2006
Fund	7.2	0.6	---	---	---
Benchmark	11.1	6.6	---	---	---

Performance Since Launch in %



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

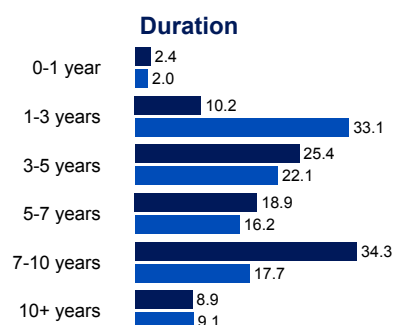
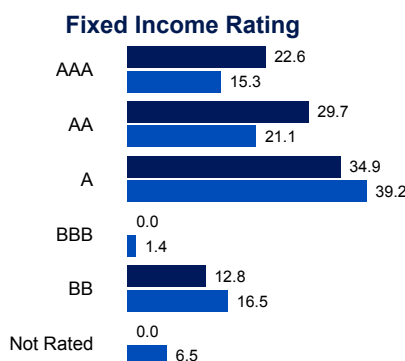
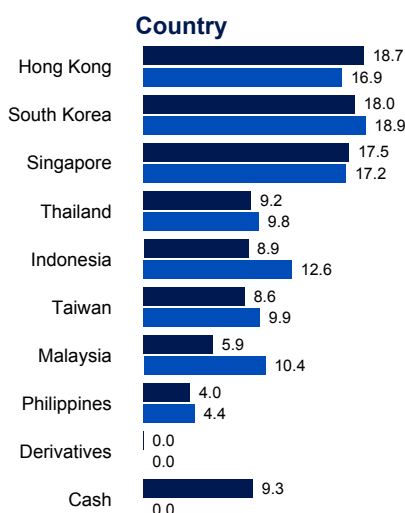
In December 2009 the HSBC Asian Local Bond Index (ex-China, ex-India) replaced the iBoxx Asia Custom Index. The full track record of the previous index has been kept and chainlinked to the new one.



Schroders

Asset Allocation in %

Fund
Benchmark



Source: Schroders
Credit ratings are calculated using asset ratings from different rating agencies. The cash figure may include cash which is used to mirror outstanding positions in outright derivative exposures, such as interest rate swaps and/ or currency forwards. This is to ensure that no leverage is employed on the Fund. At times, this can make up a large proportion of the cash figure indicated above.

Information

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For your security, all telephone calls are recorded.

	Accumulation
SEDOL	B2QYCR0
Bloomberg	SCHALAILX
Reuters	LU0358730587.LUF
ISIN	LU0358730587
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Maximum Initial Fee	0.00 %
Annual Management Fee	0.00 %
Minimum Investment Amount	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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