BARINGS

Key Investor Information Document: This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Baring Europa Fund - Class C EUR Inc

ISIN: (IE00B2PF5530) a sub fund of Baring International Umbrella Fund The Fund is a Unit Trust. Baring International Fund Managers (Ireland) Limited are the Managers of the Fund.

Objective & Investment Policy

Objective: To provide long term capital growth.

Investment Policy: To invest in shares of companies from any European country (including the United Kingdom), or companies where the predominant part of their income is derived from Europe.

There is no limit to the amount of assets which may be invested in any one country.

The Fund may invest in derivatives (such as futures, options and swaps) which are linked to the rise and fall of other assets. The Fund may use these derivatives to generate additional capital or income for the Fund and also to protect against currency movements.

The Fund may invest in emerging markets (e.g. Hungary and Poland) which are countries whose economies are still developing.

Distribution Policy: Any income generated will be automatically reinvested in more units of the same class unless payment is specifically requested.

Dealing Frequency: Normally 12 noon (Irish time) Monday to Friday unless it is an Irish or UK public holiday.

Minimum recommended holding term: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full details on the Objective, Investment Policy and the Distribution Policy please refer to the prospectus.

Risk and Reward Profile

∢ Lowe Risk	r					gher ▶ Risk
Typical Reward	ly Loweı Is	e	Typically F			ligher wards
1	2	3	4	5	6	7

The indicator above is not a measure of the risk of capital loss, but a measure of the Fund's price movement over time, the higher the number the greater the price movement both up and down. It is calculated using historical data and is not a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk-free investment. The Fund is classified in the category indicated above due to the nature of its investments which include the risks listed below. There is no capital guarantee. The value of investments and the income from them may go down as well as up and investors may not get back the amount they invest.

 Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated.

- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. Coupled with less developed regulation, this means your money is at greater risk.
- Regional Funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky.
- Losses may occur if an organisation through which we buy an asset (such as a bank) fails to meet its obligations.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Baring International Fund Managers (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Baring Europa Fund - Class C EUR Inc

a sub fund of Baring International Umbrella Fund

Charges for this Fund

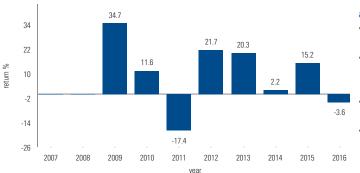
The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken	before or after you invest.
ene en ena gee tanen	

Entry charge	None
Exit charge	1.00%
Charges taken from the Fund over a year	
Ongoing charges	1.70%

Charges taken from the Fund under certain specific conditions
Performance fee
None

Past Performance



The entry and exit charges shown are maximum figures. This is the maximum that might be taken out of your money before it is invested and before proceeds of your investment are paid out, respectively. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure shown here is an estimate of the charges and may vary from year to year. An estimate has been used as it provides a more accurate figure. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

The Fund will incur portfolio transaction costs which are paid from the assets of the Fund.

For more information on charges, please refer to the relevant sections of the Prospectus.

The graph shows annual performance in EUR for the class with a launch date: 31 January 2008

- Past performance is not a guide to future performance and may not be repeated.
- The performance shown is based on the net asset value, after the deduction of all ongoing charges and portfolio transaction costs, with distributable income reinvested.
- The entry charge is excluded from the calculation of past performance.
- The Fund, of which this share class is a constituent, was launched in April 1987.

Practical Information

Depositary: Northern Trust Fiduciary Services (Ireland) Limited **Further Information:** Baring International Umbrella Fund is an umbrella structure comprising a number of sub funds, one of which is this Fund. This Key Investor Information Document is specific to the Fund and unit class stated at the beginning of this document. Further information about other unit classes can be found in the Fund's prospectus. The assets of each sub fund of the umbrella are segregated which means if one fund has debts, the assets of the other funds may not be used to settle these. You can obtain further information on this Fund including the full prospectus, latest annual report and accounts and any subsequent half-yearly report and accounts (which are prepared for the entire umbrella), free of charge at www.barings.com or upon request from Client Services, Baring Asset Management Limited, 155 Bishopsgate, London, EC2M 3XY or telephone 0333 300 0372.

Practical Information: The Fund's price is calculated for each dealing day and is available online at www.barings.com. Information on how to buy, sell and switch units is available by contacting Barings (see above for contact details).

Remuneration: Baring International Fund Managers (Ireland) Limited's remuneration policy requires that arrangements for key staff are consistent with the firm's strategy, promote effective risk management and do not encourage risk taking. Further details including, but not limited to, how remuneration and benefits are calculated, are freely available either online at www.barings.com/ investment-policies or in writing from Barings (see above for contact details).

Tax Legislation: The Fund is not subject to Irish tax on its income or capital gains. No Irish tax should arise for any investor who is not resident or ordinarily resident in Ireland and has completed a fund application form. For further details you should consult a tax adviser. Liability Statement: Baring International Fund Managers (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Baring International Fund Managers (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.