

Allianz Global Agricultural Trends - AT - USD

31/07/2014

Fund for international stocks related to the agricultural sector

Investment Objective

The fund concentrates in the global equity market on companies that profit directly or indirectly from developments in the following areas in particular: production, storage and transport of agricultural commodities; processing and sale of foodstuffs and beverages. Its investment aim is to attain capital growth in the long term.

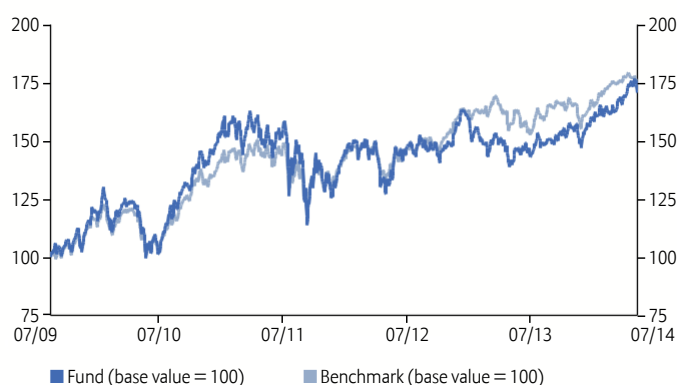


Fund manager

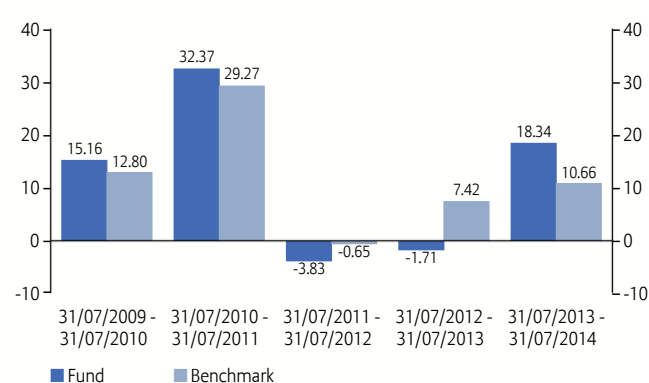
Bryan Agbabian
(since 01/04/2008)

Performance

Over 5 Years¹



Annual Performance (%)¹



Performance History (%)¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc.p.a.	2009	2010	2011	2012	2013
Fund	8.21	0.25	5.33	14.15	18.34	11.86	3.81	70.51	11.26	22.60	3.27	50.26	27.76	-14.18	12.50	6.69
Benchmark	2.35	-3.20	-0.81	9.18	10.66	18.10	5.70	72.20	11.48	32.80	4.58	51.99	20.88	-4.60	13.75	10.01

Key Information

ISIN / German security no.	LU0342689089 / AON FZD
Benchmark	2/3 DAXglobal Agribusiness Index Total Return + 1/3 [MSCI ACWI Food & Staples Retailing + Beverages + Food Products + Tobacco + Water Utilities Total Return Net, MSCI weighted]
Management company	Allianz Global Investors Europe GmbH, Frankfurt
Investment Manager	Allianz Global Investors U.S. LLC., San Francisco
Custodian bank	State Street Bank Luxembourg S.A.
Launch date	01/04/2008
Net assets	220.74 mn. EUR
Share class volume	38.35 mn. USD
Financial year end	30/9/
Accumulation on 30/09/2013	0.09 USD
Registered for sale in	AT, DE, NL, FR, KR, ES, CH, IE, PL, MC, GB, HU, HK, SG, SK, GR, LU

Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	-1.89	-0.22
Beta	1.20	1.14
Coefficient of correlation	0.91	0.93
Information ratio	-0.21	-0.03
Sharpe ratio	0.17	0.56
Treynor ratio	2.86	9.45
Tracking error (%)	8.92	7.56
Volatility (%)	20.13	19.23
Active share (%) ²		77.90
Dividend yield (%) ³		1.32

Morningstar Rating™

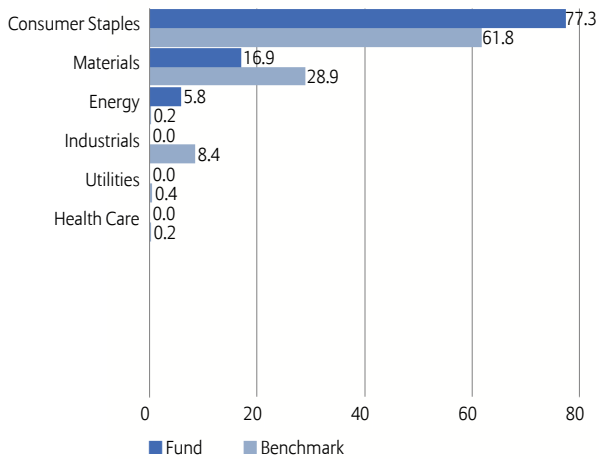


Ratings as per 30/06/2014

Allianz
Global Investors

Portfolio Structure

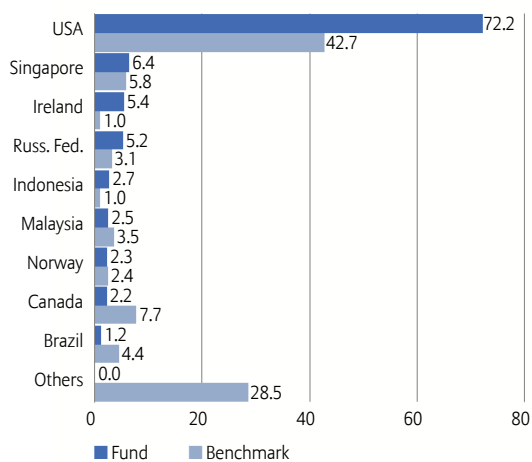
Sector Breakdown (%)



Top 7 Holdings (%)

MONSANTO CO	8.70
ARCHER-DANIELS-MIDLAND CO	8.56
PILGRIM'S PRIDE CORP	7.26
TYSON FOODS INC-CL A	6.45
GREEN PLAINS INC	5.77
CF INDUSTRIES HOLDINGS INC	5.05
ANDERSONS INC/THE	4.83
Total	46.62

Country breakdown (%)



Fee Structure

Front-end load (%) ⁴	5.00
All-in fee in % p.a. ⁵	2.05
TER (%) ⁶	2.10

Additional Fund Information

Bloomberg Ticker	ALAGDAT LX
Reuters Ticker	ALLIANZGI01

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the agricultural sector
- + Currency gains possible
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the agricultural sector possible
- Currency losses possible
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

¹ Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**

² Measure of the proportion of fund assets that is invested differently from the benchmark.

³ The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**

⁴ Any front-end load charged at the acquisition of the fund units may accrue in full to the sales partner. The exact amount shall be mentioned by the sales partner during the investment advice talks. This also applies to any trail fees paid by the Management Company to the sales partner from the management fee.

⁵ The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.

⁶ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Data as per 31/07/2014, Source: Allianz Global Investors

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Global Agricultural Trends is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the shares which belong to the Share Classes of the Sub-Fund that are denominated in the base currency may be subject to a strongly increased volatility. The volatility of other Share Classes may be different. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities

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