Key Investor Information

CALAMOS® INVESTMENTS

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Calamos Global Equity Fund

A sub-fund of Calamos Global Funds plc (the "Company") Class A U.S. $ Accumulating IE00B28VTX42

Objectives and Investment Policy

The Fund seeks a long term gain on the amount invested.

The Fund will invest primarily in a globally-diverse range of Equities and Convertibles issued by small, medium and large companies. The Investment Manager will aim to invest in securities offering value or growth potential. In doing so, it will focus on individual security selection but will seek to lower risk through diversifying the securities by country and industry.

Usually, at least 80% of the Fund's assets will be invested in Equities and Convertibles with at least 40% of the securities from non-US issuers. The Fund may also invest a significant amount of the assets in securities of issuers in emerging market countries.

The Fund may use Derivatives to reduce risk, or manage the Fund more effectively by reducing cost or to generate additional income.

For Accumulating classes, any income or gains of the Fund net of expenses will be accumulated and reinvested into the net assets of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the Prospectus.

The Fund uses the MSCI ACWI Growth Index and the MSCI World Index (the "Comparator Benchmarks") to compare performance. The Fund is actively managed and is not constrained by any benchmark.

For full investment objective and policy details as well as subscription and redemption policies please refer to the prospectus.

Investors can redeem shares in the Fund on a weekday that is not a public holiday in Ireland or New York.

Recommendation: investment in the Fund may not be appropriate for investors planning to withdraw their money within 3 to 5 years.

Equity(ies): securities that represent an ownership stake in a company (e.g. stocks).

Convertibles: debt securities and preferred stock (shares that provide a higher claim on the assets and earning of the issuing company than common stock) that can be exchanged at a predetermined price for the issuing company's common stock. Some Convertibles may include an underlying Derivative or warrant (no more than 5%).

Derivatives: instruments whose value is based on the performance of another financial asset, index or investment such as forward contracts (agreeing to buy or sell an asset at certain dates and prices) and Options.

Options: a Derivative that represents a contract sold by one party to another. The contract offers the buyer the right, but not the obligation to buy or sell a security or other financial asset at an agreed upon price during a certain period of time.

Risk and Reward Profile

1	2	3	4	**5**	6	7

Lower risk (Not risk free) — **Higher risk**

Typically lower rewards — **Typically higher rewards**

The Fund is in category 5 as it mostly invests in Equities which typically experience higher levels of price fluctuations than fixed-income securities. The categorisation is based on historical data and may not be a reliable indicator of the future.

The risk profile of the Fund may change due to unusual market conditions or unpredicted events which could result in losses or fluctuations in price significantly greater than the rating may indicate.

In pursuing its investment objective, the Fund will be exposed to additional risks including without limitation:

> there may be insufficient buyers or sellers to allow the Fund to sell or buy certain types of securities readily;

> Derivatives may fluctuate in value rapidly and certain derivatives may introduce leverage which may result in losses that are greater than the original amount invested;

> a party with whom the Fund contracts for securities may fail to meet its obligations or become bankrupt which may expose the Fund to a financial loss;

> investments in emerging markets may expose the Fund to more social, political, regulatory and currency risks than securities in developed markets; and

> Convertibles expose the Fund to the risk the issuer of the debt security portion of the security may fail to meet its obligations as well as the performance of the underlying stock into which it can be converted.

For more information in relation to these other risks, please refer to the "Investment Risks" section of the prospectus.

For non-US Dollar classes, including those set out below in the "Representative Share Classes" section, while the Fund may attempt to hedge against currency fluctuations, there can be no guarantee that the value of such classes will not be affected by the fluctuations in the US Dollar against the relevant currency.

Calamos Global Equity Fund - Class A U.S. $ Accumulating

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry charge	5.00%
Exit charge	1.00%
The Entry charge is the maximum that might be taken out of your money before it is invested and the Exit charge is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the share class over a year	
Ongoing charges	1.85%
Charges taken from the share class under certain specific conditions	
Performance fee	none

The entry and exit charges shown are maximum figures. In some cases you may pay less – you can find this out from your financial advisor.

The ongoing charges figure is based on expenses for the year ending 30 June 2019. This figure may vary from year to year. It excludes:

> Performance fees

> Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in other collective investment undertakings.

For more information about charges, please see the "Fees and Expenses" section of the prospectus, which is available at www.calamos.com/global, from RBC Investor Services Ireland Limited (the "Administrator") or from the Fund's local representative agent.

Past Performance

This graph is based on historical performance of the share class and may not be indicative of the share class's performance in the future as well as not indicative of the performance that would be achieved in the represented share classes set out below.

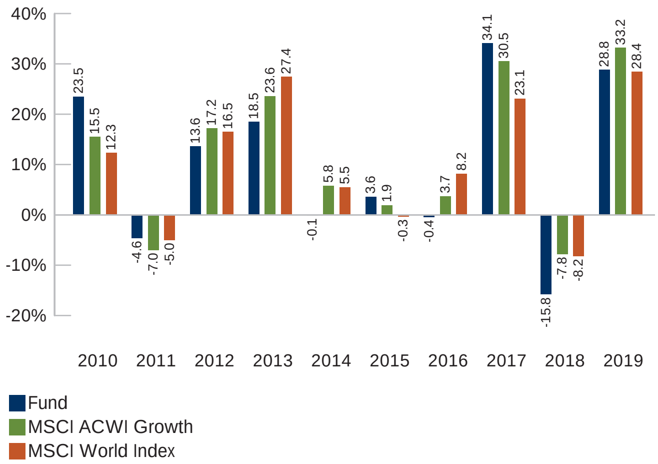
The graph shows performance of the Fund against the Comparator Benchmarks.

The Comparator Benchmarks are not used as targets for the Fund's performance.

These results reflect ongoing charges of the share class but do not reflect any entry or exit charges you might have to pay.

The Fund was authorized in November 2007 and the class was launched in November 2007.

The graph is based on data using USD.



Practical Information

The Fund's assets are held with its depositary, RBC Investor Services Bank S.A. Dublin Branch.

The Fund's Investment Manager is Calamos Advisors, LLC

Further information on the Fund (including the current prospectus and the most recent financial statements of the Company as a whole) and the share price of the Fund, as well as information on the other sub-funds of the Company are available in English at www.calamos.com/global. Prospectus and financial reports are available in German, and financial reports are available in French, Greek and Spanish at www.calamos.com/global, from the Administrator or the Fund's local representative agent free of charge.

The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

The Company's remuneration policy, including all required elements, is available free of charge at www.calamos.com/global or in hard copy on request.

The Fund is a sub-fund of the Company, an open-ended umbrella investment company with segregated liability between sub-funds. This means that the assets of the Fund cannot be used to pay the liabilities of other sub-funds of the Company.

Investors may switch shares in this Fund for shares in another class of the Fund or another sub-fund of the Company by submitting the appropriate switching form to the Administrator if they meet the relevant criteria. For full details on switching see the section "Conversion of Shares" in the prospectus.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Representative Share Classes: This document is a representative of the information applicable to other share classes issued by the Fund, namely the Class A U.S. $ Distributing shares and the Accumulating and Distributing Class A EUR and GBP shares. Information about these share classes can be obtained from your financial advisor or distributor.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 7 February 2020.