

Schroder International Selection Fund

Asian Convertible Bond

A Accumulation EUR Hedged Share Class

Fund Launch Date

14 March 2008

Total Fund Size (Million)

USD 212.4

Share Price End of Month (EUR)

128.62

Total number of holdings

43

Benchmark

Thomson Reuters Convertible Bond Asia ex Japan EUR Hedged

Fund Manager

Peter Reinmuth & Damien Vermonet

Managed fund since

29 November 2013

Historic Yield

0.00 %

Essential Statistics over 3 years

| | Fund | Benchmark |
|-----------------------|------|-----------|
| Annual Volatility (%) | 6.1 | 3.8 |
| Alpha (%) | -2.6 | --- |
| Beta | 1.4 | --- |
| Information Ratio | -0.0 | --- |
| Sharpe Ratio | 1.2 | 1.9 |

The above ratios are based on bid to bid price based performance data.

Investment Objective and Policy

To provide a return of capital growth primarily through investment in a portfolio of convertible securities and other similar transferable securities, such as convertible preference securities, exchangeable bonds or exchangeable medium term notes, issued by corporate issuers in Asia excluding Japan. The portfolio may also, to a limited extent, seek exposure to fixed and floating rate securities, equity securities and equity linked notes.

Risk Considerations

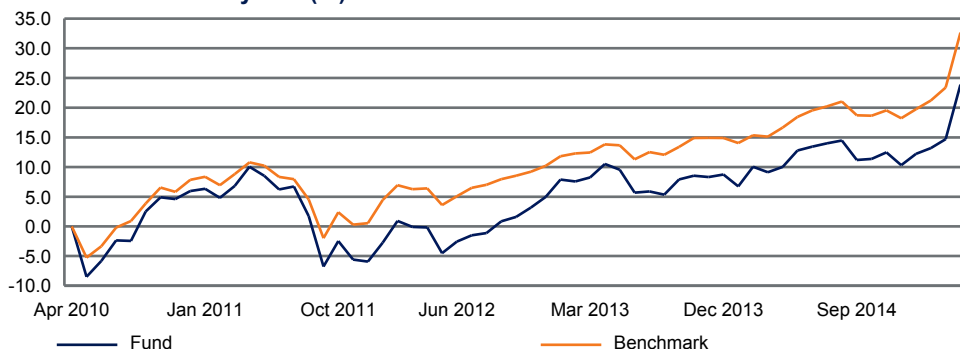
The capital is not guaranteed. Non-investment grade securities will generally pay higher yields than more highly rated securities but will be subject to greater market, credit and default risk. A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa. It may be difficult to sell quickly positions of one or more companies to meet redemption requests upon demand in extreme market conditions. Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. Emerging equity markets may be more volatile than equity markets of well established economies. Investments into foreign currencies entail exchange risks.

Performance Analysis

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since Launch |
|-----------------|---------|----------|----------|------|--------|---------|---------|--------------|
| Fund | 8.0 | 10.4 | 11.2 | 12.3 | 12.6 | 24.1 | 23.9 | 29.3 |
| Benchmark | 7.5 | 10.8 | 11.8 | 12.2 | 13.7 | 24.7 | 32.6 | 50.8 |

| Discrete Yearly Performance (%) | Q1/2014 - Q1/2015 | Q1/2013 - Q1/2014 | Q1/2012 - Q1/2013 | Q1/2011 - Q1/2012 | Q1/2010 - Q1/2011 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Fund | 5.1 | 0.8 | 8.4 | -6.5 | 9.3 |
| Benchmark | 7.2 | 2.4 | 5.8 | -2.3 | 10.0 |

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



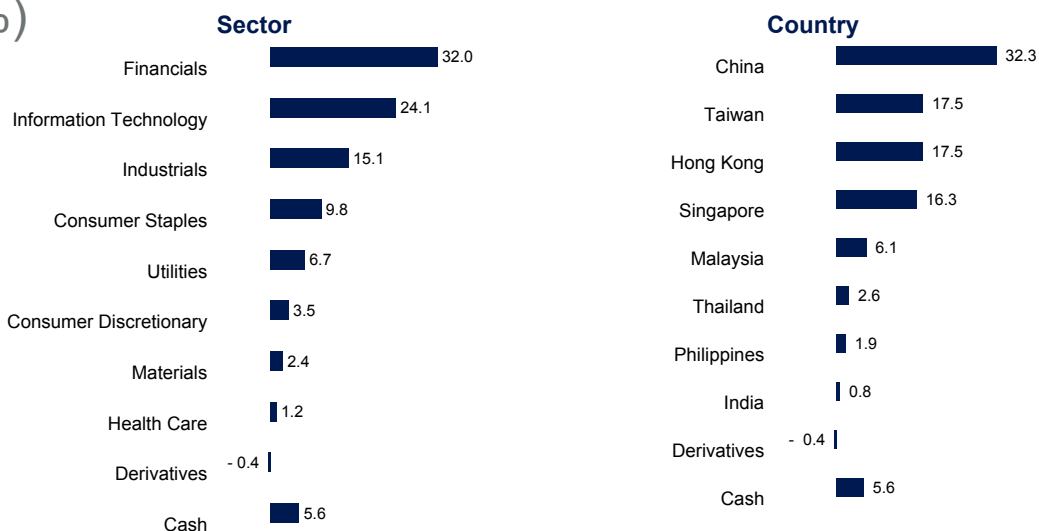
Schroders

Holdings Analysis

| Top 10 Holdings | Sector | % NAV |
|--|------------------------|-------|
| 1. Billion Express Investments 0.75% 18/10/2015 | Financials | 5.7 |
| 2. Hengan International Group 0% 27/06/2018 | Consumer Staples | 5.0 |
| 3. China Overseas Finance Investment 0% 04/02/2021 | Financials | 4.7 |
| 4. Shine Power International 0% 28/07/2019 | Industrials | 4.4 |
| 5. Tong Jie 0% 18/02/2018 | Industrials | 4.3 |
| 6. CapitaLand 1.85% 19/06/2020 | Financials | 4.0 |
| 7. Siliconware Precision Industries 0% 31/10/2019 | Information Technology | 3.7 |
| 8. Cahaya Capital 0% 18/09/2021 | Utilities | 3.6 |
| 9. Olam International 6% 15/10/2016 | Consumer Staples | 3.5 |
| 10. Shenzhou Intl. Group Holdings 0.5% 18/06/2019 | Consumer Discretionary | 3.2 |
| Total | | 42.1 |

Asset Allocation (%)

Source: Schroders



Information

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For your security, all telephone calls are recorded.

| | Accumulation |
|---|---|
| SEDOL | B2Q5Q15 |
| Bloomberg | SCHACAH:LX |
| Reuters | LU0352096621.LUF |
| ISIN | LU0352096621 |
| Fund Base Currency | USD |
| Dealing Frequency | Daily (13:00 CET) |
| Entry Charge | 3.00 % of gross investment amount |
| Ongoing Charges (latest available) | 1.70 % |
| Performance Fee | 15% of the Fund's outperformance of the UBS Convertible Asia ex-Japan Index, subject to high water mark. |
| Minimum Investment Amount | EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion. |

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