

Eurizon Fund - Equity Japan LTE ZH



Data as of 01/31/2020

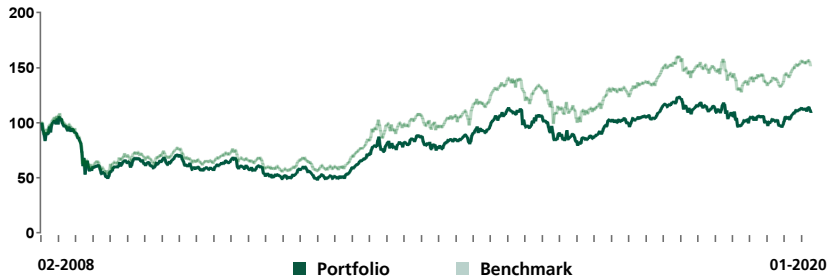
NAV (in EUR) 125.97
Morningstar Rating TM No Rating

Fund Size (in EUR) 318 mil
Fund Manager Roberto Berzero

Class Unit Inception Date 02/21/2008
Number of Holdings 301

Performance and Risk

Performance Evolution



Cumulative and Annualized Performance

	Portfolio	Benchmark	Portfolio	Benchmark
	Cumulative		Annualized	
YTD	-2.48%	-2.27%	-	-
1M	-2.48%	-2.27%	-	-
3M	0.46%	0.86%	-	-
1Y	7.25%	10.22%	-	-
3Y	8.43%	17.13%	2.73%	5.40%
5Y	16.94%	28.59%	3.18%	5.15%
Since Launch	11.58%	49.79%	0.92%	3.44%

Fund Statistics

	6M	1Y	3Y
Annualized Volatility Portfolio	10.96%	13.70%	14.76%
Annualized Volatility Benchmark	10.93%	13.63%	14.66%
Tracking Error Volatility	0.21%	0.43%	0.91%
Sharpe Ratio	1.39	0.55	0.21
Information Ratio	-8.81	-6.84	-2.92
Beta	1.00	1.00	1.01

Past performance is not a reliable indicator of future results.
Past performance is shown net of ongoing charges and performance fee. It excludes any entry or exit fees.

Annual Performance (Calendar Year)

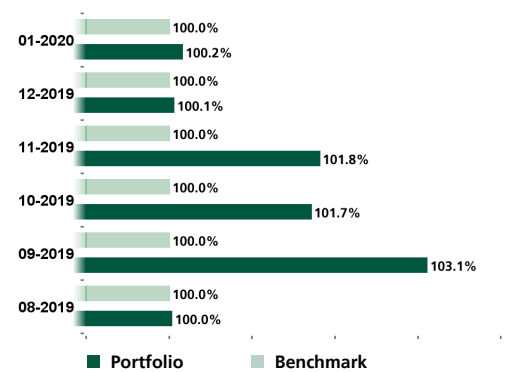
	Portfolio	Benchmark
2019	15.43%	18.48%
2018	-17.80%	-15.15%
2017	17.39%	19.75%
2016	0.29%	1.74%
2015	7.78%	7.25%

Portfolio Information

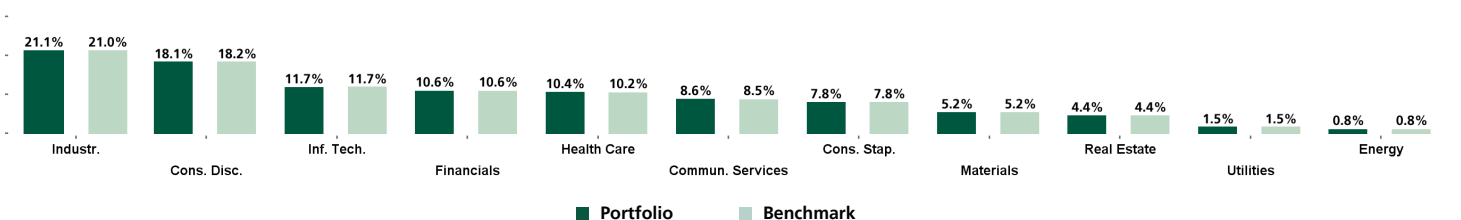
Top 10 Holdings (except cash)

	Portfolio	Sector	Issuer Country
TOYOTA MOTOR CORP.	4.52%	Consumer Discretionary	JP
SONY CORP/TOKIO	2.52%	Consumer Discretionary	JP
MITSUBISHI UFJ FIN	1.83%	Financials	JP
SOFTBANK GROUP CORP	1.82%	Communication Services	JP
KEYENCE CORP	1.75%	Information Technology	JP
TAKEDA PHARMACEUTICAL	1.63%	Health Care	JP
KDDI CORPORATION	1.51%	Communication Services	JP
RECRUIT HOLDINGS CO LTD	1.50%	Industrials	JP
SUMITOMO MITSUI FIN G	1.33%	Financials	JP
SHIN-ETSU CHEMICAL	1.19%	Materials	JP

Equity Exposure Evolution



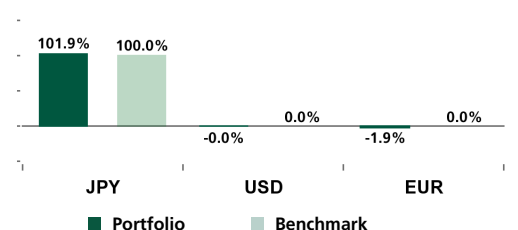
Sector Breakdown (Equity)



Geographical Breakdown (Equity)



Currency Breakdown



This sub-fund's factsheet is for Professional Investors only and should not be relied upon by private investors.

Before investing, investors should carefully read the Prospectus and/or Key Investor Information Document and carefully consider the investment objectives, risks, charges and expenses. The latest Prospectus, Key Investor Information Document, Annual and Semi-Annual reports are available, free of charge and in hardcopy by local representative or paying agent, on the Management Company's website (www.eurizoncapital.lu)

Data as of 01/31/2020

Fund Manager Commentary

Japanese market fell by 1.2% (in USD) in January with the local currency strengthening by approx. 0.4% against the greenback. In Japan, PMI manufacturing index came out at 48.4 for December release (stable in contraction territory) while preliminary data of industrial production in the same month still showed weak dynamics, a decline of 3.0% yoy, though better than analyst consensus (-3.6%) and previous month's reading (-8.2%). CPI index rose by 0.6% in January, less than previous month's revised reading (+1.0%) and forecast (+0.7%). Exports fell yoy by 6.3% in December and trade balance (adjusted) deteriorated at -102.5 bnY from -92.0 bn last month.

Summary of Investment Objective

This Sub-Fund's net assets are invested mainly in equity and equity-related instruments listed on the leading securities markets in Japan or traded on another regulated market in this country. The choice of investments will be made, above all, on the basis of the stock market capitalization of the securities compared with that of the market on which they are listed, while taking into account their liquidity and the size of the float. Consequently, this Sub-Fund's net assets will mainly be invested in the shares of midcapitalization or large-capitalization companies. On an ancillary basis, the Sub-Fund's net assets may be invested in any other instruments, such as but not limited to debt and debt-related instruments and cash, including term deposits with credit institutions. This Class of Unit protects you against the fluctuations between the investment currencies and Euro.

For more information read the Prospectus or Key Investor Information Document (KIID).

Benchmark

MSCI Japan (in local currency)

Fund Overview

Legal Status	FCP/UCITS
Legal Country	Luxemburg
Share Class Currency	EUR
Share Class Type	Accumulation
Share Class Risk Profile	6
Valuation	Daily
ISIN Code	LU0335978515
Bloomberg Code	SPIGIZH LX
Entry Charge	-
Exit Charge	-
Ongoing Charge	0.28%
Management Fees	0.16%
Performance Fee	-
Management Company	Eurizon Capital SA
Category	OTHER EQUITY

Disclaimer

Data Source: Eurizon Capital SGR S.p.A.

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Morningstar Rating™

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