

## BlackRock US Index Sub-Fund

For Professional Investors Only

### Fund objective

The Sub-Fund seeks to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the United States.

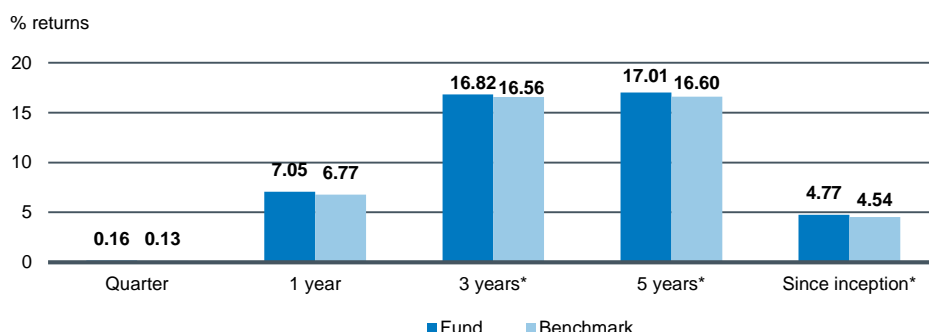
### Index description

The return of this Sub-Fund will be compared with the return of the S&P 500 Index. The index is a free float-adjusted market capitalization weighted index that is designed to capture the market performance of 500 leading equities listed in the US.

### Key benefits

- ▶ Reduced tracking error to benchmark index through rigorous risk control
- ▶ Diversified portfolio of securities tracking the sector exposure of the benchmark index
- ▶ Minimised transaction costs leveraging our trading expertise and experience

### Performance



\* Annualised.

Source: BlackRock and S&P. USD returns. Performance shown gross of investment management fees. Past performance is not a reliable indicator of future results.

In principle, all Index Selection funds may participate in securities lending. BlackRock, acting as an agent, currently lends securities on behalf of certain Index Selection funds with the objective of generating additional returns for the funds while maintaining a low level of risk.<sup>3,4</sup>

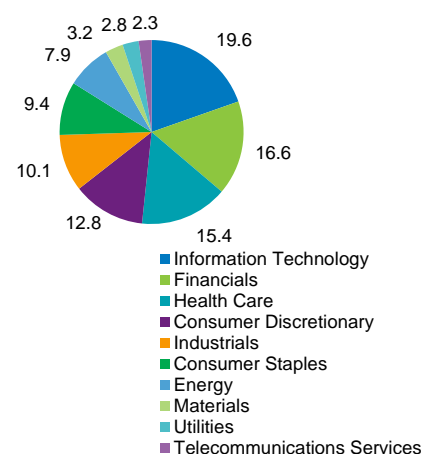
### Fund details

<b>Umbrella</b>	BlackRock Index Selection Fund
<b>Domicile</b>	Ireland
<b>Fund structure</b>	Unit Trust/UCITS
<b>Base currency</b>	USD
<b>Benchmark</b>	S&P 500 Index
<b>Fund inception date</b>	31 December 1998
<b>Fund size (m)</b>	\$1,258
<b>No. of holdings</b>	S&P 500 (Futures)
<b>Achieved tracking error<sup>1</sup></b>	0.19%
<b>Minimum initial investment</b>	\$1,000,000
<b>Subsequent investment</b>	\$10,000
<b>Fees</b>	Available on request
<b>Administrator</b>	JP Morgan Administration Services (Ireland) Limited
<b>Trustee</b>	JP Morgan Bank (Ireland) plc
<b>Dealing frequency</b>	Daily
<b>Dealing deadline</b>	9.30am Irish time on Dealing Day
<b>Settlement</b>	Dealing Day +3

### Top 10 holdings<sup>2</sup>

	%
Apple	4.0
Microsoft	2.0
Exxon Mobil	1.9
Johnson & Johnson	1.5
General Electric	1.5
Wells Fargo	1.4
JPMorgan Chase	1.4
Berkshire Hathaway Inc Class B	1.4
Procter & Gamble	1.2
Pfizer	1.1

### Sector allocation<sup>2</sup> %



Source: BlackRock

**Country allocation**

100% invested in the United States.

**System identifiers****Institutional accumulating**

USD	
SEDOL	B1W56J0
ISIN	IE00B1W56J03
WKN	A0MQXU
BLOOMBERG	BZWIUSA

**Flexible accumulating**

USD	
SEDOL	0120038
ISIN	IE0001200389
WKN	A0BL82
BLOOMBERG	BZWIUSI

<sup>1</sup> For this purpose achieved tracking error is defined as the annualised standard deviation of monthly returns as against the benchmark, measured over the three year period ending at the current quarter end.

<sup>2</sup> The Fund gains its exposure to the benchmark through exchange-traded equity futures, therefore the Top 10 holdings and Sector allocations are listed on a look-through basis.

<sup>3</sup> Should a particular fund undertake securities lending, it will receive 62.5% of the income generated by this activity and the remaining 37.5% will be received by BlackRock as the securities lending agent. The fact that BlackRock receives a portion of the fee generated from the overall securities lending income does not increase the costs of running the fund.

<sup>4</sup> Securities lending involves risk such as that of counterparty default. As an additional safeguard in the event of a counterparty default, BlackRock, Inc. provides the fund with an indemnity to cover losses associated with borrower default – in the event of a default, if a shortfall exists between the proceeds of the sale of the collateral and the cost to repurchase loaned securities, BlackRock reimburses the fund in full under the terms of the indemnity.

All data in this Fact Sheet is as at 30 June 2015, unless otherwise stated.

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