

Eurizon EasyFund Equity EnergyMaterials Z

Morningstar Rating™

★★★★

Morningstar Category™

Sector Equity Energy

Benchmark

MSCI World Energy & Materials 10/40 in euro

General Information

Currency	EUR	Launch Date
Fd Size (mln)	76.55	1/21/2008
NAV/Share	161.36	Fund Manager
Mng Fee	0.40%	Anna Lombani

Investment Objective

The investment objective of the sub-fund is to seek long term capital appreciation, while keeping the portfolio substantially beta-neutral with respect to the benchmark and maintaining a limited level of active risk. The portfolio management team uses an investment approach based on the ex-ante allocation of risk budgets, coupled with an explicit procedure for closing levels of exposure relative to the benchmark. The exposures at an individual security level are the result of decisions based on fundamental valuation, macroeconomic environment and technical signals, using the support of our in-house equity analysts.

Statistical Data (3 years)

Alpha	-1.15%	Std Dev	22.37%
Beta	0.99	Tracking Error	0.56%
R-Squared	1.00		
Info Ratio	-2.10		

Codes

ISIN	LU0335980255
Bloomberg	SPINMZ LX
Fitzrovia	106077
Lipper	65103234
Reuters	LU0335980255.LU
Telekurs	3724717

Countries where registered for sale

Hungary (R)	Singapore (R2,RH,Z,ZH)
Italy (R,RH,Z,ZH)	Slovakia (R,RH)
Luxembourg (I,I2,IH,R,R2,RH,Z,ZH)	Slovenia (R)
Netherlands (I,I2,IH,R,R2,RH,Z,ZH)	Spain (R)
Peru (I,IH,Z,ZH)	Taiwan (R,R2,RH)
Portugal (R,RH)	

The fund is not registered under any US securities law, and may not be offered or sold in the USA, its territories or possessions, nor to any US person. No units in this sub-fund may be offered or sold to citizens or residents in any other country, state or jurisdiction where it would be unlawful to offer, solicit an offer for or sell such units.

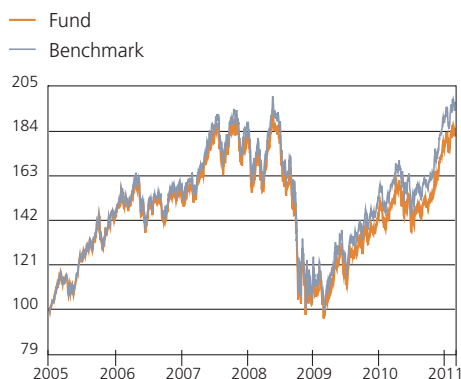
In Singapore, the sub-fund is registered as a restricted recognized scheme (as defined in regulation 2 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005).

Contact

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Graph and Performance

Growth of 100



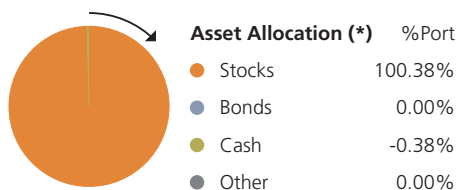
Trailing Returns

	Return %	+/- Bmk	+/- Cat
1 Month	4.94	0.05	0.33
3 Months	12.92	-0.01	-0.93
6 Months	29.10	-0.33	-0.67
1 Year	30.26	-1.04	2.38
3 Years	8.89	-3.82	7.80
3 Years Ann.	2.88	-1.19	2.52
YTD	5.27	0.05	-1.26

Annual Returns

	Return %	+/- Bmk	+/- Cat
2010	22.59	-1.20	3.72
2009	34.09	-2.07	-5.16
2008	-40.99	-0.68	3.70
2007	17.39	-1.15	-1.69

Portfolio February 28, 2011



* Futures are included in the asset allocation overview. The cash component includes fixed income instruments with a maturity of less than 1 year.

Sector Weightings

	% Equity
Information	0.00
Software	0.00
Hardware	0.00
Media	0.00
Telecommunications	0.00
Service	0.93
Healthcare	0.14
Consumer Services	0.35
Business Services	0.44
Financial Services	0.00
Manufacturing	99.07
Consumer Goods	1.80
Industry Materials	38.21
Energy	59.06
Utilities	0.00

Top 5 Regions

	% Equity
United States	41.19
United Kingdom	16.60
Canada	13.86
Eurozone	12.25
Other	16.11

Morningstar Style Box®

Size	% Equity
Large	Giant 55.97
	Large 34.50
Mid	Medium 9.53
	Small 0.00
Small	Micro 0.00

Value Blend Growth
Style

Top 10 Holdings

	%Port
Exxon Mobil Corp	8.55
Chevron Corp	4.15
Bhp Billiton Ltd	3.12
Bp Plc	3.01
Total Sa	2.59
Royal Dutch Shell Plc -A-	2.57
Schlumberger Ltd	2.50
Conocophillips	2.19
Rio Tinto Plc	2.04
Royal Dutch Shell Plc -B-	1.85
Assets in Top 10 Holdings	32.57

	Num
Total Holdings	226

Top 10 Countries

	% Equity
United States	41.19
United Kingdom	16.60
Canada	13.86
Australia	6.97
Japan	4.81
France	3.93
Germany	2.96
Switzerland	1.86
Italy	1.83
Norway	1.21

FOR PROFESSIONAL INVESTORS ONLY

This Subfund's factsheet is for Institutional Investors only and should not be relied upon by private investors. Investors' attention is drawn to the fact that track records of Z and ZH Classes have been extended with those of R and RH Classes sharing the same portfolio, adjusted according to the specific fee structure of Z and ZH Classes. This information is provided to you at your own risk and must not be relied upon without appropriate verification. Past performance is not necessarily a guide to future performance and may be not repeated. Investors may not get back the full amount invested, as prices of units and the income from them may fall as well as rise. Reference in this document to specific securities should not be construed as a recommendation to buy or sell these securities. This Subfund may not be registered in all jurisdictions; for more information please consult your usual Eurizon Capital contact.