

RUSSELL INVESTMENT COMPANY II PLC
Addendum to the Prospectus (the "Addendum")

This Addendum is supplemental to, forms part of and should be read in conjunction with, the prospectus for Russell Investment Company II PLC (the "Company") dated 15 September 2015 (the "Prospectus").

Distribution of this Addendum is not authorised unless accompanied by a copy of the Prospectus and the reports referred to therein which together form the Prospectus for the issue of Shares in the Company.

The Directors of the Company whose names appear on page 4 of the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors of the Company (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information and the Directors of the Company accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

AMENDMENTS TO THE PROSPECTUS

The following amendments apply to the Prospectus:

1. That the first paragraph of the section "ADMINISTRATION OF THE FUNDS; Subscription Price" be deleted in its entirety and replaced with the following:

"The Initial Offer Price per Share of each Class is set out in Schedule II. The Initial Offer Period for all Classes of Shares identified in the column of the table in Schedule II headed "Initial Offer Period Status" as "New" will continue until 20 June 2016, or such other date or dates as the Directors may determine and notify to the Central Bank. Following the close of the Initial Offer Period of any Class of Shares, Shares in that Class will be issued at the relevant Net Asset Value per Share as determined on the Dealing Day on which they are deemed to be issued. A dilution adjustment and/or Sales Charge (the latter in respect of certain Classes of Shares only) may be payable on subscriptions. Please refer to the sections entitled "Dilution Adjustment" and "Sales Charge" below for further details. The Sales Charge may be payable to the Distributor or its agents on the subscription price per Share or the Net Asset Value per Share, as the case may be."

2. By insertion of the following rows in the table in Schedule II for Russell Global Defensive Equity Fund:

Russell Global Defensive Equity Fund – Fund Base Currency - US\$				
Share Class	Class Currency	Hedged Currency Class	Initial Offer Price Per Share	Initial Offer Period Status
Class USD H Income	US\$	Yes	US\$1,000	New

3. By insertion of the following rows in the table in Schedule II for Russell World Equity Fund:

Russell World Equity Fund – Fund Base Currency - US\$				
Share Class	Class Currency	Hedged Currency Class	Initial Offer Price Per Share	Initial Offer Period Status
Class USD H Income	US\$	Yes	US\$1,000	New

4. By the insertion of the following rows in the table relating to the fees payable in respect of Russell Global Defensive Equity Fund, on page 54 of the Prospectus:

Russell Global Defensive Equity Fund – Fund Base Currency - US\$		
Share Class	Management Fee as a per cent. of NAV per Class	Aggregate of Administration, Custodian and Trusteeship Fees as a per cent. of NAV per Fund
Class USD H Income	1.20 per cent.	

5. By the insertion of the following rows in the table relating to the fees payable in respect of Russell World Equity Fund, on page 57 of the Prospectus:

Russell World Equity Fund – Fund Base Currency - US\$		
Share Class	Management Fee as a per cent. of NAV per Class	Aggregate of Administration, Custodian and Trusteeship Fees as a per cent. of NAV per Fund
Class USD H Income	1.15 per cent.	

Dated: 21 December 2015