

DB Platinum CROCI World R1C-E⁽¹⁾

Style: Global Large-Cap Blend Equity

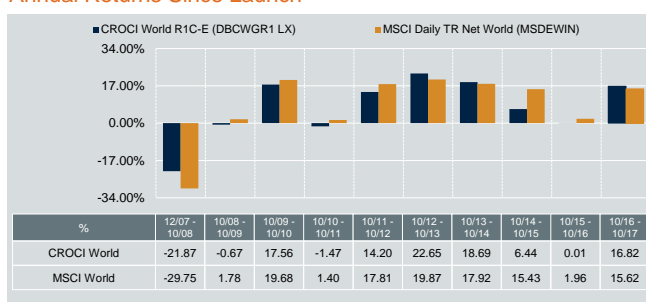
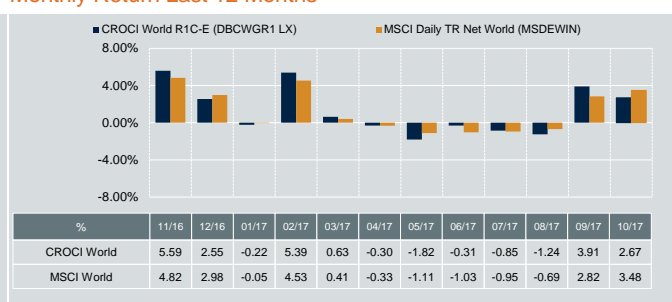
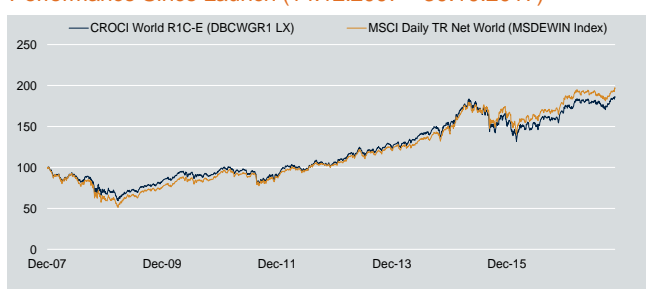
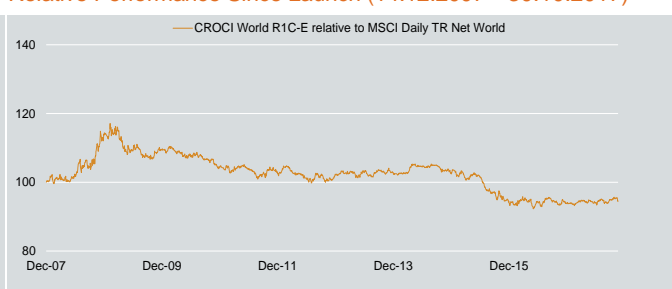
Fund Inception Date: 14.12.2007

Fund Assets under Management: € 81,411,931

The aim of the Fund is to invest in a portfolio of shares issued by large companies in the developed global market, selected using the CROCI World Strategy (Strategy). The Strategy selects shares on the basis of an economic valuation using the Deutsche Bank CROCI[®](2) methodology. The selection universe contains at least 450 of the largest companies by market capitalisation in the developed global market, excluding companies from the financial sector. The Strategy selects the 100 companies with the lowest positive CROCI economic price-earnings ratio (CROCI Ratio) from the selection universe. The CROCI methodology enables the comparison of company valuations across sectors and regions on an equal basis by making certain adjustments to company reported financial statements providing the CROCI Ratios used to select the shares with the lowest valuations due to their price potential. The shares comprising the Strategy are reviewed quarterly (March, June, September, December) and weighted equally upon each rebalancing. The Strategy has a selection buffer, which will prevent the replacement of an existing share unless its CROCI Ratio is sufficiently higher than that of the proposed replacement share.

Historical Performance⁽³⁾

| | Returns (%) | | | | Annualised Returns (%) | | | |
|--------------------------------|-------------|-------|-------|-------|------------------------|-------|-------|--------------|
| | YTD | 1M | 3M | 6M | 1Y | 3Y | 5Y | Since Launch |
| CROCI World R1C-E | 7.88 | 2.67 | 5.36 | 2.25 | 16.82 | 7.53 | 12.60 | 6.47 |
| MSCI Daily TR Net World | 7.10 | 3.48 | 5.66 | 2.43 | 15.62 | 10.81 | 13.98 | 7.08 |
| Excess Return vs the Benchmark | 0.78 | -0.81 | -0.30 | -0.18 | 1.20 | -3.28 | -1.38 | -0.61 |

Annual Returns Since Launch⁽³⁾Monthly Return Last 12 Months⁽³⁾Performance Since Launch (14.12.2007 – 30.10.2017)⁽³⁾Relative Performance Since Launch (14.12.2007 – 30.10.2017)⁽³⁾Since Launch Risk Profile⁽³⁾

| | CROCI World R1C-E | MSCI Daily TR Net World |
|---------------------------------|-------------------|-------------------------|
| Annualised Vol. ⁽⁴⁾ | 17.52% | 17.83% |
| Maximum Drawdown | -41.16% | -49.32% |
| Best Daily Return | 12.39% | 8.87% |
| Worst Daily Return | -7.85% | -6.71% |
| % of days with positive returns | 53.70% | 53.92% |
| Sharpe Ratio ⁽⁴⁾ | 0.34 | 0.36 |
| VaR 95%/1M ⁽⁵⁾ | 7.43% | 8.02% |

Monthly Portfolio Return Contribution

| Leading Contributors | | Lagging Contributors | |
|----------------------|------------------|----------------------|------------------|
| Stocks | Contribution (%) | Stocks | Contribution (%) |
| Intel | 0.21 | Celgene | -0.30 |
| Micron Tech. | 0.16 | CVS Health | -0.14 |
| Lam Research | 0.16 | Walgreen | -0.12 |
| Mylan | 0.15 | Merck & Co | -0.12 |
| Skyworks | 0.14 | Allergan | -0.12 |

Commentary – Deutsche Bank CROCI World – October 2017

In October 2017, Deutsche Bank CROCI World StrategyTM was up 2.50%, underperforming the MSCI Daily TR Net World EUR by 0.98%.

- Sector Allocation made a net positive contribution to excess return:
 - Positive Sector Contributions: Materials and Telecommunication
 - Negative Sector Contributions: Health Care and Consumer Discretionary
- Stock Selection made a net negative contribution to excess return:
 - Positive Stock Contributions: Micron Tech, Lam Research and Mylan Inc
 - Negative Stock Contributions: Amazon, Microsoft and Celgene Corp

Source: Deutsche Bank. Past performance is not a reliable indicator of future result.

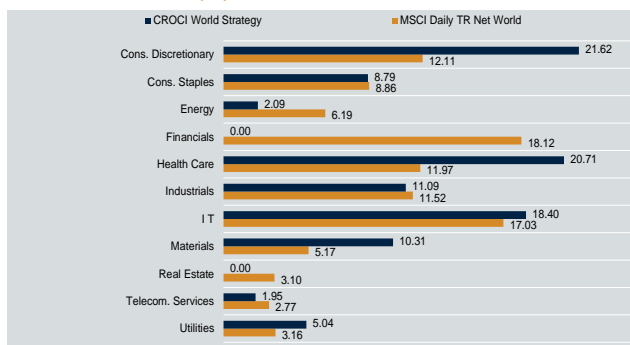


(1) The Fund was originally launched as the CROCI[®] World Giants Fund which was merged with the CROCI[®] World Fund as of May 6th 2011. (2) CROCI[®] is a registered trade mark of Deutsche Bank AG in certain jurisdictions. Deutsche Bank AG reserves all of its registered and unregistered trade mark rights. (3) Source: Deutsche Bank, Bloomberg. The Fund's performance is shown net of all fund fees but gross of any initial charge which will have an impact on the realisable value of the investment. Past performance is not a reliable indicator of future results. (4) For the purpose of volatility calculation, Benchmark Index levels are considered only for the days when the fund NAV is available to make the comparison with the fund possible. (5) These figures represent the historic simulated VaR of the Sub-Fund's NAV calculated on the basis of the full NAV history of the relevant share class.

All information as of 31 October 2017 unless otherwise specified.
Please refer to the Important Notice at the end of this document.

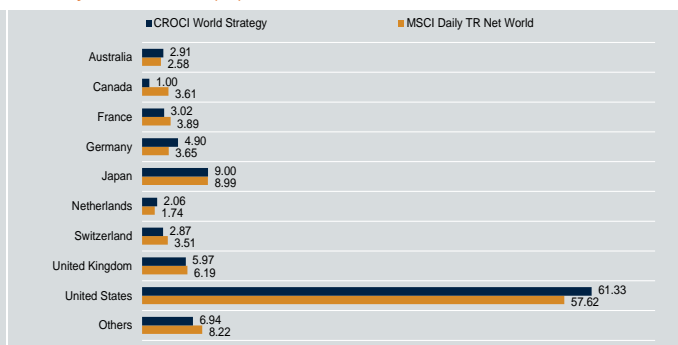
Deutsche Asset Management

Sector Breakdown (%)



Source: Deutsche Bank, Bloomberg, Constituents as of 30 October 2017

Country Breakdown (%)



Source: Deutsche Bank, Bloomberg, Constituents as of 30 October 2017

Portfolio Composition

| Share | (%) | Share | (%) | Share | (%) | Share | (%) | Share | (%) |
|-----------------------------|------|--------------------------------|------|-----------------------------|------|------------------------------|------|------------------------------|------|
| AbbVie Inc | 0.97 | Central Japan Railway Co | 0.95 | GlaxoSmithKline Plc | 0.45 | Kroger Co | 0.52 | Public Service Enterprise GP | 1.00 |
| Adeco SA-Reg | 0.98 | Cisco Systems Inc | 0.97 | Hasbro Inc | 0.94 | L Brands Inc | 0.86 | Qualcomm Inc | 0.91 |
| Alexion Pharmaceuticals Inc | 1.19 | Cognizant Technology Solutions | 1.01 | Hennes & Mauritz | 1.07 | Lam Research Corp | 1.00 | Raytheon Co | 1.04 |
| Allergan Plc | 0.53 | Continental AG | 1.00 | HP Enterprise Company | 0.52 | LyondellBasell Industries NV | 1.08 | Rio Tinto Plc | 1.10 |
| Amgen Inc | 1.02 | CRH PLC | 0.95 | Hewlett-Packard Co | 1.03 | Marathon Petroleum Corp | 1.03 | Roche Holding AG | 0.95 |
| Anglo American Plc | 1.21 | CVS Caremark Corp | 0.98 | Holcim Ltd-Reg | 1.00 | Mckesson Corp | 0.96 | Sanofi | 0.95 |
| Apple Inc | 0.97 | Danone | 0.48 | Honeywell International Inc | 0.50 | Medtronic Inc | 0.48 | Schneider Electric SA | 0.98 |
| Applied Materials Inc | 0.97 | Delphi Automotive Plc | 1.02 | Iberdrola SA | 0.97 | Merck & Co Inc | 0.97 | Seagate Technology Plc | 0.41 |
| ArcelorMittal | 1.18 | Deutsche Post AG | 0.50 | Ingersoll-Rand Plc | 0.96 | Merck KGAA | 0.44 | Sekisui House Ltd | 0.48 |
| Astellas Pharma Inc | 1.01 | Dollar General Corp | 1.01 | Intel Corp | 0.98 | Michelin (CGDE) | 0.99 | Shire Plc | 0.96 |
| Bayer AG-Reg | 0.91 | Dr Horton Inc | 1.03 | Intl Business Machines | 0.92 | Mylan Inc | 0.97 | Siemens AG | 0.93 |
| BHP Billiton Ltd | 1.16 | Eastman Chemical Co | 0.98 | ITOCHU Corp | 1.04 | NetApp Inc | 1.06 | Singapore Telecom. | 1.04 |
| Biogen Idec Inc | 1.07 | Eaton Corp Plc | 1.00 | Johnson & Johnson | 0.97 | Nike Inc | 1.08 | Skyworks Solutions Inc | 0.98 |
| Bridgestone Corp | 0.95 | eBay Inc | 0.98 | Johnson Controls Inc | 0.91 | Nissan Motor Co Ltd | 0.99 | SSE Plc | 0.96 |
| Bristol-Myers Squibb Co | 1.02 | Eli Lilly & Co | 0.50 | Juniper Networks Inc | 0.95 | Novartis AG-Reg | 0.99 | Subaru Corp | 1.05 |
| Broadcom Ltd | 0.98 | Estee Lauder Cos Inc | 1.00 | Jx Holdings Inc | 0.49 | Novo Nordisk | 0.96 | Sumitomo Electric Industries | 1.01 |
| Cardinal Health Inc | 0.98 | Exelon Corp | 1.02 | KLA-Tencor Corp | 0.89 | Oracle Corp | 1.01 | Target Corp | 1.03 |
| CBS Corp | 1.03 | General Motors Co | 1.02 | Koninklijke Ahold NV | 0.97 | Pfizer Inc | 0.98 | TE Connectivity Ltd | 0.99 |
| Celgene Corp | 1.06 | Gilead Sciences Inc | 1.10 | Koninklijke DSM NV | 0.97 | Ppg Industries Inc | 0.94 | Telstra Corp Ltd | 0.96 |

Source: Deutsche Bank, Constituents as of 31 July 2017

Key Facts

| Issuer / Manager | DB Platinum / Deutsche Asset Management S.A. |
|-----------------------------------|--|
| Share Classes | R1C-E |
| WKN | A0M74M |
| ISIN-Code | LU0332018422 |
| BBG Ticker | DBCWGR1 LX |
| Currency | EUR |
| Tax Reporting (ISO Country Codes) | AT, DE |
| Upfront Fee | Up to 5.00% |
| Management Fee p.a. | 1.40% |
| Fixed Fee p.a. | 0.10% |
| Taxe d'Abonnement p.a. | 0.05% |
| All-in Fee (TER) | 1.55% |
| Minimum Subscription | 1 share |
| Fund NAV per Share | € 185.84 |
| Launch Date | 14.12.2007 ⁽⁶⁾ |
| Morningstar Rating ⁽⁷⁾ | ★★★★☆ |
| Strategy | CROCI World Strategy |
| Subscription Deadline | 3:00 p.m. CET (T-1) |
| Settlement | T+3 |
| Maturity | No maturity |

(6) This share-class was originally launched as the share-class of the CROCI® World Giants fund which was merged with the CROCI® World Fund as of May 6th 2011. (7) Copyright © 2012-2017 Morningstar, Inc. All rights reserved. The information contained herein: (a) is proprietary to Morningstar and/or its content providers; (b) may not be copied or distributed; and (c) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Deutsche Bank takes no responsibility for the Morningstar rating. Past performance is no guarantee of future results.

Registered Countries (R1C-E Share Class)

Austria, France, Germany, Italy, Luxembourg, Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, UK

Deutsche Asset Management

Important Notice

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks

Key risk factors to consider before investing:

- The value of an investment in a Deutsche Bank fund may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.
- Past performance is not a reliable indicator of future results.
- Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.
- The Strategy has been built on the premise that stocks with lower CROCI Economic P/E ratios may outperform stocks with higher CROCI Economic P/E ratios over time. Such a premise may not be correct and prospective investors should evaluate this assumption prior to investing.

Other important information

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The Representative and Paying Agent in Switzerland is Deutsche Bank (Suisse) S.A., Place des Bergues 3, 1201 Geneva and its branches in Zurich and Lugano.

The prospectus, key investor information, articles of association, annual and semi-annual reports are all available in German language from the Representative in printed form free of charge or in electronic form from the website systematic.deutscheam.com.

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