

# UBS Bond Brazil P-acc

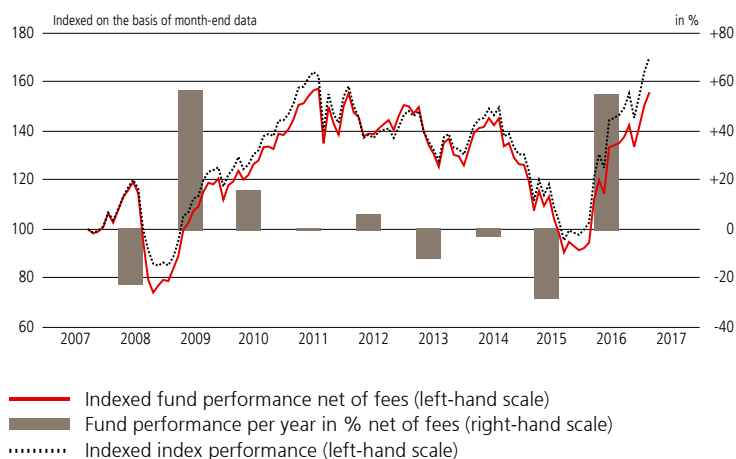
## Fund Fact Sheet

UBS Emerging Market Funds &gt; Bonds

### Fund description

- The fund invests in debt instruments issued by the Federative Republic of Brazil, international and supranational organisations or public-law entities, as well as private or public-private borrowers whose registered office and principal activity are in Brazil.
- The fund's aim is to be fully invested in BRL. Where necessary, however, extensive currency hedging is carried out.
- The fund aims to benefit from the upside potential of the bond market of Latin America's strongest economy as well as the upside potential of the BRL versus the USD.

### Performance (basis USD, net of fees)<sup>1</sup>



Name of fund	<b>UBS (Lux) Bond SICAV - Brazil (USD)</b>
Share class	UBS (Lux) Bond SICAV - Brazil (USD) P-acc
ISIN	LU0307095868
Bloomberg	UBBRASB LX
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Launch date	19.10.2007
Issue/redemption	daily
Swing pricing	Yes
Accounting year end	31 May
Reference Index <sup>1</sup>	JPM GBI-EM Brazil Diversified
Theoretical yield to maturity (net)	9.49%
Modified duration	3.16
Average remaining maturity (years)	4.01
Distribution	Reinvestment
Management fee p.a.	1.20%
Total expense ratio (TER) p.a. <sup>2</sup>	1.57%

<sup>1</sup> Reference index change on 01.10.2015 – old: CDI index (Certificados de Depósito Interbancario), new: JPM GBI-EM Brazil Diversified

<sup>2</sup> as at 31.05.2016

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	64.44	17.33	0.07	5.47	0.01
Ref. Index <sup>2</sup>	65.24	24.59	7.26	7.60	1.41

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (USD, 28.02.2017)	161.30
Last 12 months (USD) – high	164.17
– low	98.09
Total fund assets (USD m)	28.13
Share class assets (USD m)	28.13

	3 years	5 years
Beta	1.02	1.03
Volatility <sup>1</sup>		
– Fund	21.05%	18.09%
– Reference Index	20.57%	17.54%
Sharpe ratio	0.23	-0.03
Risk free rate	0.43%	0.35%

<sup>1</sup> Annualised standard deviation

Peer group	1 year	3 years	5 years
Ø peer group in % <sup>2</sup>	54.65	7.37	-11.50
Quartile ranking <sup>3</sup>	1	1	1

<sup>2</sup> Average performance Lipper Global Classification (LGC)

<sup>3</sup> Quartile 1,2,3,4; e.g.: 1= fund is part of the best 25% of all funds of the peer group

### How to contact UBS

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Contact your client advisor

### Portfolio management representatives

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## Credit quality (%)

	Fund
AAA	0.0
AA	0.0
A	0.0
BBB	0.0
BB	105.6
B	0.0
CCC	0.0
CC	0.0
C	0.0
Others	-5.6

## 1 largest positions (%)

	Fund
Brazil Local Government Bonds	105.6

## Key benefits

- Provides easy access to the Brazilian bond market as one of the first Luxembourg-registered funds of its kind.
- You benefit from our investment specialists' knowledge of the Brazilian market.
- Increases the diversification of a portfolio as the emerging Brazilian bond market has a low correlation to developed bond markets.

## Sector exposure (%)

	Fund
Government	105.6
Mining	0.0
Oil and Gas	0.0
Aerospace industry	0.0
Infrastructure	0.0
Telecommunication	0.0
Consumer Goods	0.0
Finance	0.0
Utility	0.0
Others	-5.6

## Risks

The Brazilian bond market has many of the particular risks and characteristics of emerging markets, for example in relation to transparency, regulatory hurdles and corporate governance. It is also important not to underestimate the political and social challenges. That's why UBS's expertise and our investment specialists' extensive experience are of inestimable value to private investors. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

**Peer group information.** Peer group category used: LGC Bond BRL, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company

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