



# BNY MELLON

Prepared for professional clients

As at 30/11/2015

## Investment Objective

Aims to provide an income in U.S. Dollars while maintaining both the original value of the investment and liquidity.

## General Information

Investment style	Money Market
Sector average comparative	iMoneyNet-Stable US Gen Average
Active or passive	Active
Base currency	USD
Fund domicile	Dublin
Fund type	UCITS
Fund launch date	01 Nov 1998
Net assets (millions USD)	6,441.26
No. of holdings	33

## Net Asset Value

Participant Shares, Investor Shares, Institutional Shares, Service Shares, Administrative Shares, Agency Shares, Advantage Shares, Premier Shares 1.00  
Institutional (Acc) Shares 1.1913

Share class	AMC	Minimum investment
Participant	0.60%	USD 1m
Investor	0.45%	USD 2.5m
Institutional	0.20%	USD 10m
Institutional (Acc.)	0.20%	USD 10m
Service	0.90%	N/A
Administrative	0.30%	USD 4m
Agency	0.25%	USD 5m
Advantage	0.15%	USD 50m
Premier	0.10%	USD 250m

Share class	ISIN	CUSIP
Participant	IE0004514711	G1206E 201
Investor	IE0005070622	G1206E 227
Institutional	IE0004514828	G1206E 235
Institutional (Acc.)	IE0032713202	G1206E 243
Service	IE0030625135	G1206E 250
Administrative	IE0032177440	G1206E 268
Agency	IE00B28TV542	G1206E 276
Advantage	IE00B14RXJ38	G1206E 284
Premier	IE00BKRTNV17	G1206E 318

Source: BNY Mellon Fund Services (Ireland) Limited. Portfolio holdings are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

\*\*S&P rates specific issues on a scale from A-1 to D. S&P believes that, with an A-1 rating, the obligor's capacity to meet its financial commitment on the obligation is strong. Within the A-1 category it can be designated with a plus sign (+). This indicates that the issuer's commitment to meet its obligation is very strong.

# BNY Mellon U.S. Dollar Liquidity Fund

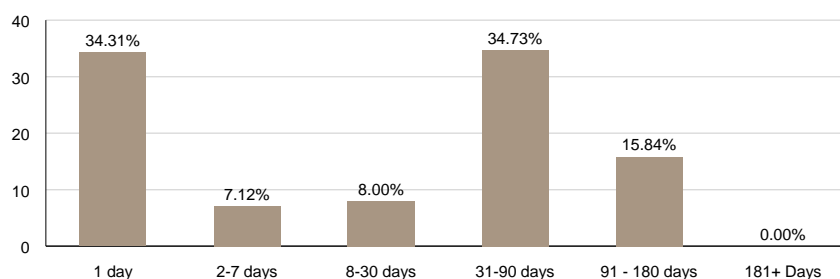
BNY Mellon Cash Investment Strategies, a division of The Dreyfus Corporation, delivers comprehensive cash solutions to meet the needs of institutional investors. Our consolidated credit research, investment management, and client service functions combined with Dreyfus' historic strengths and pioneering work in money market funds allow us to offer US Dollar denominated money market funds in all asset classes. As a result of its depth of product offerings, emphasis on proprietary research, BNY Mellon Cash Investment Strategies is positioned as one of the industry's premier sources of institutional cash management investment products.

## AVERAGE SIMPLE 7 DAY YIELD (ANNUALISED)

	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15
Participant Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advantage Shares	0.04	0.04	0.04	0.04	0.05	0.06	0.06	0.08	0.09	0.09	0.09	0.11
Institutional Shares	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.03	0.04	0.04	0.04	0.06
Premier Shares	0.08	0.09	0.09	0.09	0.10	0.11	0.11	0.13	0.14	0.14	0.14	0.16
Sector Average	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.08	0.08	0.09	0.10	0.11

7 Day Simple Yield is the annualised net yield which assumes that income earned over the last seven days is not reinvested in the fund (excludes capital gains).

## MATURITY DISTRIBUTION (%)



## RATINGS

Standard & Poor's Fund Research	AAAm
Moody's	Aaa-mf
Fitch	AAAmf

\*30 Day Simple Yield is the annualised net yield which assumes that income earned over the last 30 days is not reinvested in the fund (excludes capital gains).

## KEY STATISTICS (INSTITUTIONAL SHARE CLASS)

30 day yield (%)*	0.05
Act Wgt Avg Days To Maturity	39
Weighted Average Life To Maturity (Days)	42

## PORTFOLIO COMPOSITION (%)

Domestic Commercial Paper	32.00
Domestic Certificates of Deposit	30.42
Time Deposits	21.58
Repurchase Agreement	6.40
Domestic Certificates of Deposit FRN	5.60
Treasury Bills	4.00

## PORTFOLIO CREDIT QUALITY (%)\*\*

A-1+	70.40
A-1	29.60

Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When your client sells their investment they may get back less than they originally invested. For a full list of risks applicable to this fund, please refer to the Prospectus.

## Important Information

**This is a financial promotion for Professional Clients and/or distributors only. This is not intended as investment advice.** You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest. The Prospectus and KIID can be found at [www.bnymellonim.com](http://www.bnymellonim.com). All information prepared within has been prepared by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA, formerly named BNY Mellon Asset Management International Limited). BNYMIM EMEA and its affiliates are not responsible for any subsequent investment advice given based on the information supplied. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the corporation as a whole or its various subsidiaries. This document may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or not authorised. Standard & Poor's Fund Ratings represent an opinion only, not a recommendation to buy or sell. This document should not be published in hard copy, electronic form, via the web or in any other medium accessible to the public, unless authorised by BNY Mellon Investment Management EMEA Limited to do so. No warranty is given as to the accuracy or completeness of this information and no liability is accepted for errors or omissions in such information. The Fund may not be registered for sale in all markets. BNY Mellon US Dollar Liquidity Fund is a sub-fund of BNY Mellon Liquidity Funds, plc an open-ended investment company with variable capital and segregated liability between sub funds, incorporated with limited liability under the laws of Ireland. It qualifies and is authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investments in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011). The Manager of BNY Mellon Liquidity Funds plc is BNY Mellon Global Management Limited (BNYMGM). BNY Mellon Global Management Limited 33 Sir John Rogerson's Quay, Dublin 2, Ireland. The Manager is approved as a management company and regulated by the Central Bank of Ireland under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI No 352 of 2011). In Spain, BNY Mellon Liquidity Funds, plc is a collective investment vehicle ("Institución de Inversión Colectiva") that is duly registered by the Comisión Nacional del Mercado de Valores on the Register of foreign Collective Investment Institutions commercialised in Spain ("Registro de Instituciones de Inversión Colectiva extranjeras comercializadas en España") under the number 748. This document is issued in the UK and in mainland Europe (excluding Germany) by BNY Mellon Investment Management EMEA Limited. BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. The publication is intended as marketing instrument and does not satisfy the statutory requirements regarding the impartiality of a financial analysis, and the financial instruments concerned are not subject to any prohibition of trading in advance of the publication of this presentation. BNYMIM EMEA, BNYMGM, the investment adviser and any other BNY Mellon entity mentioned are ultimately owned by The Bank of New York Mellon Corporation. MIS0018-310316. Issued on 14/12/2015