

Schroder International Selection Fund

Asian Total Return

A Accumulation Share Class

Fund Launch Date

16 November 2007

Total Fund Size (Million)

USD 2,500.0

Share Price End of Month (USD)

209.03

Total number of holdings

65

Benchmark

MSCI AC Asia Pacific ex Japan

Fund Manager

Robin Parbrook & King Fuei Lee

Managed fund since

16 November 2007

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	10.8	13.6
Alpha (%)	4.0	---
Beta	0.7	---
Information Ratio	0.4	---
Sharpe Ratio	0.8	0.4
Predicted Tracking Error (%)	5.6	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	2.5	1.8
P/E Ratio	21.0	15.6
Predicted P/E Ratio	18.8	14.2
ROE (%)	16.1	15.2
Dividend Yield (%)	1.9	2.6
3 Year Earnings Growth (%)	12.0	11.2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

This share class is currently closed to subscriptions. The share class may reopen in the future when the fund manager believes that new inflows will not affect performance.

Investment Objective and Policy

To provide a total return of capital growth and income primarily through investment in equity and equity related securities of Asia Pacific companies. The Fund also aims to offer a degree of capital preservation through the tactical use of financial derivative instruments.

The Fund may buy or sell equity index futures and buy and sell index options on indices or individual stocks. To obtain exposure to equity indices and individual stocks, the Fund may also enter into contracts for difference where the underlying investments are not delivered and settlement is made in cash.

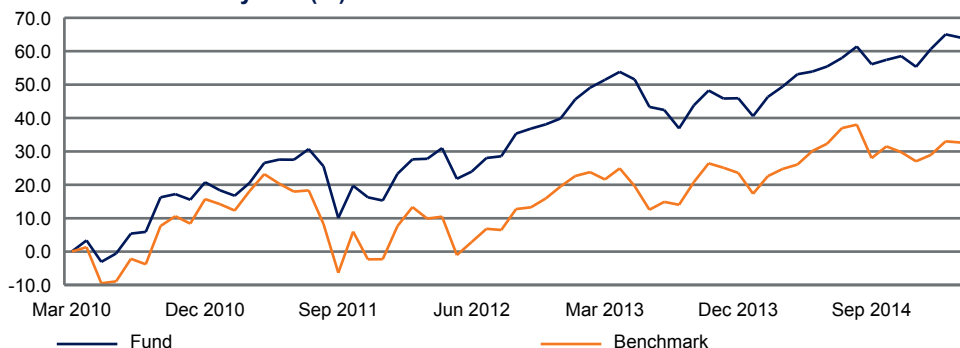
Risk Considerations

The capital may be subject to circumstances and periods where returns could be negative. Therefore the capital is not guaranteed and may decrease. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investments in small companies can be difficult to sell quickly which may affect the value of the fund and, in extreme market conditions, its ability to meet redemption requests upon demand. Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. The fund may hold indirect short exposure in anticipation of a decline of prices of these exposures or increase of interest rate. The fund enters into financial derivative transactions. If the counterparty were to default, the unrealised profit on the transaction and the market exposure may be lost.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-0.6	5.6	5.1	5.6	9.8	28.4	64.1	109.0
Benchmark	-0.3	4.4	3.7	4.4	6.3	20.7	32.7	12.3

Discrete Yearly Performance (%)	Q1/2014 - Q1/2015	Q1/2013 - Q1/2014	Q1/2012 - Q1/2013	Q1/2011 - Q1/2012	Q1/2010 - Q1/2011
Fund	9.8	-1.3	18.5	6.0	20.6
Benchmark	6.3	2.6	10.7	-7.0	18.1

Performance over 5 years (%)


Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders.

The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI AC Asia Pacific ex Japan. In July 2009 the MSCI AC Asia Pacific ex Japan replaced the LIBOR 3 Months. The track record of the previous benchmark has been replaced with the new one.



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Kasikornbank	Financials	3.4
2. AIA Group	Financials	3.4
3. Jardine Strategic Holdings	Industrials	3.4
4. Jardine Matheson Holdings	Industrials	3.3
5. Techtronic Industries	Consumer Discretionary	3.1
6. Taiwan Semiconductor Manufacturing	Information Technology	2.9
7. HDFC Bank	Financials	2.7
8. WuXi PharmaTech Cayman	Health Care	2.7
9. Merida Industry	Consumer Discretionary	2.6
10. Ayala Land	Financials	2.5

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	30.0
Jardine Strategic Holdings	3.4	Samsung Electronics	-3.9	<500 Million	2.3	
Jardine Matheson Holdings	3.3	Commonwealth Bank of Australia	-2.7	>=500<1000 Million	0.9	
Kasikornbank	3.1	Westpac Banking	-2.2	>=1000<2000 Million	5.1	
Techtronic Industries	3.0	China Mobile	-1.9	>=2000<5000 Million	25.6	
HDFC Bank	2.7	Australia & New Zealand Banking Group	-1.8	>=5000 Million	65.2	
				Unclassified	0.8	

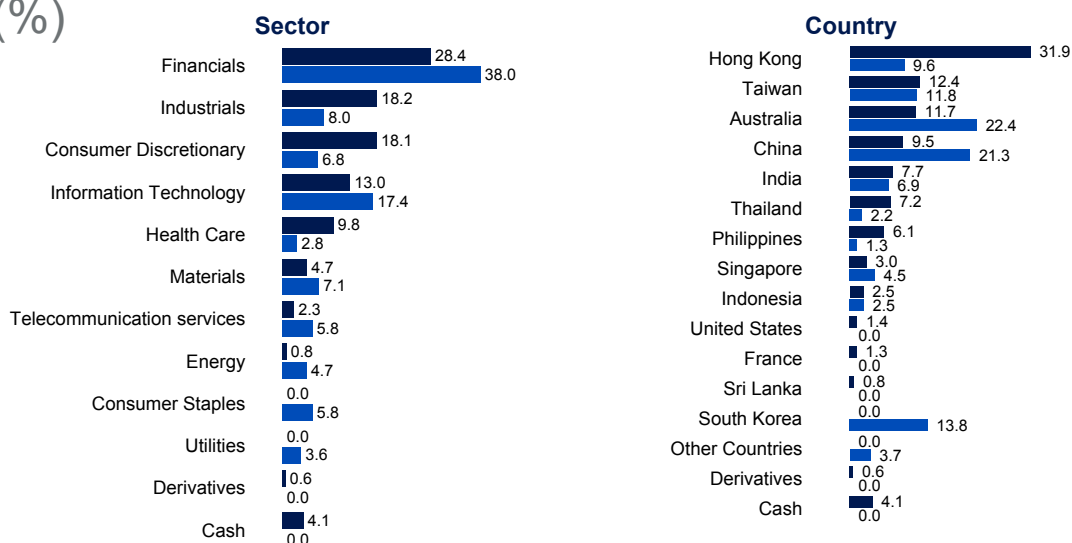
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash equivalents.

Source: Schroders



Information

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	Accumulation
SEDOL	B28QNJ3
Bloomberg	SCHABRA: LX
Reuters	LU0326948709.LUF
ISIN	LU0326948709
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Entry Charge	5.00 % of gross investment amount
Ongoing Charges (latest available)	1.93 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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