

Jun
2020

Indian Equity Midcap Opportunities Fund

30 June 2020

AberdeenStandard
Investments

The fund aims to provide long term growth and is designed for investors who are looking for exposure to the Indian equity markets. The fund invests mainly in the shares of mid-capitalisation companies listed on Indian stock markets. The fund is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified. Please note that exposure to these stocks is currently obtained via a wholly-owned subsidiary fund incorporated in Mauritius.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment. The fund may use derivatives to reduce risk or cost, or to generate additional capital or income at low risk. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks. The value of assets held within the fund may rise and fall as a result of exchange rate fluctuations.

SICAV Fund

Equity Fund

Monthly

Fund Manager Fiona Manning

Launch Date 28 Sep 2007

Fund Currency USD

Reference Index Nifty Midcap 100 Index

Current Fund Size \$28.0m

This document is intended for use by individuals who are familiar with investment terminology. To help you understand this fund and for a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – www.aberdeenstandard.com.

Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice. Performance up to 16 December 2015 relates to the Indian Equities Fund and was achieved under a different investment objective and policy that no longer apply. From 16 December 2015 it will be managed in accordance with the new investment objective and policy for the Indian Equity Midcap Opportunities Fund as detailed in the Prospectus.

Fund Information *

Composition by Sector

	Fund %
Industrials	25.0
Financials	18.3
Consumer Discretionary	17.8
Information Technology	14.6
Health Care	9.5
Materials	6.6
Energy	3.4
Consumer Staples	2.9
Communication Services	1.9

Top Ten Holdings

Stocks	Fund %
Balkrishna Industries	6.1
Aurobindo Pharma	5.6
Sonata Software	5.5
Aarti Industries	5.4
Redington	5.3
Carborundum Universal	5.1
Sundram Fasteners	4.3
Tube Investments of India	4.2
Blue Star	4.0
Ipca Laboratories	4.0
Assets in top ten holdings	49.5

Indian Equity Midcap Opportunities Fund Performance: New Investment Strategy, effective from 16 December 2015

Fund Performance *

Price Indexed



Please note: Performance shown relates to the new investment objective and policy effective from 16 December 2015.

Performance has been calculated over the stated period on the share price performance basis, based on the institutional shareclass and net of fees. For your relevant charges please contact your Aberdeen Standard Investments Sales Representative.

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

Cumulative Performance - from 16 December 2015

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	YTD (%)	1 month (%)	3 months (%)	6 months (%)	1 year (%)
Retail Fund Performance	-24.1	12.6	26.2	-24.1	-32.1
Institutional Fund Performance	-23.7	12.7	26.5	-23.7	-31.5
Nifty Midcap 100 Index	-18.3	11.0	26.0	-18.3	-22.9

	3 years (%)	Since launch (%) 16 December 2015
Retail Fund Performance	-33.0	-3.4
Institutional Fund Performance	-31.1	0.9
Nifty Midcap 100 Index	-26.8	5.9

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)
Retail Fund Performance	-32.1	-0.7	-0.7	35.9	-7.1
Institutional Fund Performance	-31.5	0.3	0.3	37.2	-6.2
Nifty Midcap 100 Index	-22.9	-2.8	-2.3	35.8	-4.0

Fund Performance *

Price Indexed



Performance has been calculated over the stated period on the share price performance basis, based on the institutional shareclass and net of fees. For your relevant charges please contact your Aberdeen Standard Investments Sales Representative.

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	YTD (%)	1 month (%)	3 months (%)	6 months (%)	1 year (%)
Retail Fund Performance	-24.1	12.6	26.2	-24.1	-32.1
Institutional Fund Performance	-23.7	12.7	26.5	-23.7	-31.5
Nifty Midcap 100 Index	-18.3	11.0	26.0	-18.3	-22.9

	3 years (%)	5 years (%)	Since launch (%)
Retail Fund Performance	-33.0	-15.4	-38.9
Institutional Fund Performance	-31.1	-11.3	-31.2
Nifty Midcap 100 Index	-26.8	-4.6	5.7

Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Thomson Reuters DataStream (Benchmark)

	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)
Retail Fund Performance	-32.1	-0.7	-0.7	35.9	-7.1
Institutional Fund Performance	-31.5	0.3	0.3	37.2	-6.2
Nifty Midcap 100 Index	-22.9	-2.8	-2.3	35.8	-4.0

Note: Performance has been calculated over the stated period on the share price performance basis, based on the given shareclass and net of fees.

Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

The fund does not have an index-tracking objective.

Other Fund Information

	Retail Acc	Retail Dist	Institutional Acc	Institutional Dist	Currency
Bloomberg	STINEAU LX	-	STINEDU LX	-	USD
ISIN	LU0306632174	-	LU0306632331	-	USD
WKN	A0M09Z	-	A0M090	-	USD

Domicile Luxembourg

Custodian Name The Bank of New York Mellon SA/NV, Luxembourg Branch, 2-4 Rue Eugene Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg

Auditor Name KPMG Luxembourg, 39, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

	Interim	Annual
Reporting Dates	30 Jun	31 Dec

Settlement Time	T+3
Email	LUXMB-ASI-TA@bnymellon.com
Telephone	+352 24 525 716
Share Price Calculation Time	15:00 (Luxembourg time)
Dealing Cut Off Time	13:00 (Luxembourg time)

Not all shareclasses displayed may be available in your jurisdiction.

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Additional Information for Switzerland : The prospectus, the key investor information documents, the articles of incorporation, the annual and semi-annual report in German, and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, web: www.carnegie-fund-services.ch. The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The last share prices can be found on www.fundinfo.com.

To find out more about our fund range, visit our website or alternatively speak to your usual contact at Aberdeen Standard Investments.

www.aberdeenstandard.com

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