

This Simplified Prospectus contains key information about The Jupiter Global Fund –

Jupiter New Europe (the 'Fund'). This Simplified Prospectus does not comprise a description of all the sub-funds of The Jupiter Global Fund currently existing, for which separate Simplified Prospectuses are available. If you would like more information before you invest, please consult the full Prospectus. For details about the Fund's holdings please see the most recent annual or semi-annual report and accounts (when issued) of The Jupiter Global Fund (the 'Company'). The rights and duties of the investor as well as the legal relationship with the Fund are laid down in the full Prospectus.

Important Information

The Fund is a sub-fund of the Company, an open-ended investment fund with multiple sub-funds incorporated under the laws of the Grand Duchy of Luxembourg. The Company was incorporated on 22 September 2005 and exists for an unlimited period. The Fund was launched on 5 November 2007.

The Company qualifies as an undertaking for collective investment in transferable securities as a société d'investissement à capital variable under Part I of the Luxembourg law of 20 December 2002 on undertakings for collective investment, as amended (the '2002 Law').

The base currency of the Fund is the Euro. Shares of each Class may however be purchased in any freely convertible currency at such conversion rates as may be determined by the Custodian and at the exchange rate risk of the investor, as more fully described in section headed 'How to Subscribe' in the full Prospectus.

Investment Objective and Policy

The investment objective of the Fund is to achieve long term capital growth through investment primarily in Central and Eastern Europe, Russia, Turkey, Western European companies which, in the Investment Manager's opinion, significantly benefit from exposure to those countries listed herein and in addition investment in non European former member states of the USSR.

The Fund's investment policy is to achieve the objective by investing primarily in equity securities. Subject to the limits set out in section headed 'Investment Restrictions' in the full Prospectus, the Fund may also invest in UCITS or other UCIs which are themselves dedicated to investments in the markets of the countries listed above.

The Fund will invest primarily in companies which have their registered office or exercise the predominant part of their economic activities in (or, in the case of UCITS or other UCIs are dedicated to investments in) Central and Eastern Europe, Russia, and Turkey. The Fund is entitled to invest up to one third of the total assets of the

Fund (excluding liquid assets) in non European former member states of the USSR and in companies that operate or reside in Western Europe but which significantly benefit from exposure to one or more of those countries listed herein. The Fund is entitled to invest up to 10% of its net assets in companies which operate or reside outside the investment scope defined above.

Subject to the limits set out in section headed 'Investment Restrictions' of the full Prospectus, the Fund will have the ability: to hedge against directional risk using index futures and/or cash; to hold bonds and warrants on transferable securities; to use options and futures for hedging purposes and for efficient portfolio management; to enter into contracts for differences; to use forward currency contracts and to hold liquid assets on an ancillary basis.

For further details, please consult the full Prospectus.

Specific Risk Factors

The Fund will invest its assets in emerging and less developed markets and as such is exposed to the following risks:

Emerging and Less Developed Markets

In emerging and less developed markets, the legal, judicial and regulatory infrastructure is still developing but there is much legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that an investment is suitable as part of their portfolio. Investments in emerging and less developed markets should be made only by sophisticated investors or professionals who have independent knowledge of the relevant markets, are able to consider and weigh the various risks presented by such investments, and have the financial resources necessary to bear the substantial risk of loss of investment in such investments.

Investment in Russia

The Fund may invest in securities listed on the RTS Stock Exchange on the Moscow Interbank Currency Exchange in Russia and on any other Regulated Markets in Russia which would further be recognised as such by the Luxembourg Commission for the Supervision of the Financial Sector.

Investments in Russia are currently subject to certain heightened risks with regard to the ownership and custody of securities. In Russia shareholdings are evidenced by entries in the books of a company or its registrar (which is neither an agent nor responsible to the Custodian). No certificates representing shareholdings in Russian companies will be held by the Custodian or any of its local correspondents or in an effective central depository system. As a result of this system and the lack of effective state regulation and enforcement, the Fund could lose its registration and ownership of Russian securities through fraud, negligence or even mere oversight. However, in recognition of such risks, the Russian correspondent of the Custodian is following increased 'due diligence' procedures. The correspondent has entered into agreements with Russian company registrars and will only permit investment in those companies that have adequate registrar procedures in place. In addition, the settlement risk is minimised as the correspondent will not release cash until registrar extracts have been received and checked. In addition, Russian debt securities have an increased custodial risk associated with them as such securities are, in accordance with market practice, held in custody with Russian institutions which may not have adequate insurance coverage to cover loss due to theft, destruction or default.

Specific Risk Factors *continued*

Smaller Companies

The amount of capital raised in the securities markets in territories set out in the Fund's investment policies (the "Territories") may be substantially less than the amount raised in major Western markets.

As a result of lower trading volumes, the Fund's investment portfolio may experience greater price volatility and significantly lower liquidity than a portfolio invested in equity securities of companies based in more developed West European countries or the United States.

In addition to their small size, illiquidity and volatility, the securities markets in the Territories are less developed than the major Western securities markets. There is less state regulation and supervision of these securities markets, and less reliable information available to brokers and investors than in the major Western markets and consequently less investor protection.

The prices at which the Fund may acquire investments may be affected by the market's anticipation of the Fund's investing, by other persons trading on material non-public information, and by brokers trading securities in anticipation of transactions by the Fund in particular securities.

Brokerage commissions and other transaction costs and related taxes on securities transactions in the Territories are generally higher than in Western securities markets.

Currency Exposure

Where the Investment Manager deems it appropriate to invest in companies which earn revenues, have expenses or make distributions in the currency of the relevant Territory, currency risks in connection therewith will be borne indirectly by investors. The potential loss resulting from unfavourable currency risks will be considered when making investments.

Corporate Legislation and Jurisprudence

Corporate legislation in the Territories regarding the fiduciary responsibility of directors and officers and protection of shareholders is significantly less developed than in the major Western jurisdictions and may impose inconsistent or even contradictory requirements on companies. Some rights typically sought by Western investors may not be available or enforceable. Also, the legal systems in some of the Territories have not fully adapted to the requirements and standards of an advanced market economy. The rudimentary state of commercial law, combined with a judiciary which lacks experience and knowledge of market traditions and rules, makes the outcome of any potential commercial litigation unpredictable.

Reporting Standards

Accounting, auditing and financial reporting standards and requirements in the Territories are in many respects less stringent and less consistent than those applicable in many major Western countries. Less information is available to investors investing in such securities than to investors investing in securities of companies in many major Western countries and the historic information which is available is not necessarily comparable or relevant.

Taxation

Taxation of dividends and capital gains received by foreign investors

varies among the Territories and, in some cases may be comparatively high. Many of the Territories purport to offer preferential tax treatment to foreign investors. Such preferences may apply only if a foreign investor's equity stake in the relevant company exceeds a certain percentage or meets other requirements. The Investment Manager will take reasonable steps to mitigate the Fund's tax liabilities.

Warrants

When warrants are held, the Net Asset Value per Share may fluctuate more than would otherwise be the case because of the greater volatility of warrant prices.

Risks Relating to Derivative Financial Instruments and Techniques

The Fund may invest in derivative financial instruments, comprising options, futures, index futures and currency forward contracts for hedging and efficient portfolio management, as more fully described in the investment policy. There is a risk that the use of such instruments will not achieve the goals aimed at. Also, the use of swaps, contracts for differences and other derivative contracts entered into by private agreements may create a counterparty risk for the Fund. This risk is mitigated by the fact that the counterparties must be institutions subject to prudential supervision and that the counterparty risk on a single entity must be limited in accordance with the investment restrictions.

The Fund is exposed to stock markets fluctuations and depends on the financial performance of the companies in which it invests its assets. More particularly, the Fund is exposed to the following risks:

Risks Related to Investments in Equities

Experience has shown that equities and securities of a share-like character may be subject to strong price fluctuations. That is why they offer the possibility of considerable price gains, but also involve the corresponding risks. Share prices are influenced above all by the profits or otherwise of individual enterprises and sectors as well as macro-economic developments and political perspectives which determine the expectations of the securities markets and thus the movement of prices.

Risks Related to Investments in Fixed-Interest Securities

Price changes in fixed-interest securities are influenced predominantly by interest rate developments in the capital markets, which in turn are influenced by macro-economic factors. Fixed-interest securities could suffer when capital market interest rates rise, while they could increase in value when capital market interest rates fall. The price changes also depend on the term or residual time to maturity of the fixed-interest securities. In general, fixed-interest securities with shorter terms have less price risks than fixed-interest securities with longer terms. However, they generally have lower returns and, because of the more frequent due dates of the securities portfolios, involve higher re-investment costs.

There can be no guarantee that any appreciation in the value of the Fund's investments will occur and investors may not get back the full value of their investment.

For further details, please consult the full Prospectus.

Investment Details

Profile of the typical investor

This Fund may be suitable for investors with a broad attitude to risk looking for a long term investment opportunity in line with its Investment Objective and Policy. An investment in the Fund will not be suitable for investors seeking solely an index-linked return on their investment. Investment in the Fund should be regarded as long term in nature and may not be suitable as a short term investment. Typical investors in the Fund are expected to be asset and wealth managers regulated or authorised by the relevant local regulator, retail private clients who will invest through suitably authorised intermediaries and private individuals who are experienced in making equity investments and who have the resources to withstand the risks associated with them.

Classes of Shares

For the time being, the Fund is offering

Class L Euro

Class L US Dollar

Class L Sterling

Dividend policy

Class L Euro	Accumulation of income
Class L US Dollar	Accumulation of income
Class L Sterling	Annual dividend with automatic reinvestment by default ¹

¹Prospective investors in the UK should note that the Sterling Class will be subject to the 'Reporting Fund' regime, the replacement to the UK 'Distributing Fund' regime. Further details of these changes are set out in the full Prospectus.

Investment Details *continued*

Fees and Expenses

To be borne by the Shareholder			
	Class L		
Fees	Euro	US Dollar	Sterling
Initial Subscription Price on activation of new Share Classes:	€10 plus Initial Charge	US\$10 plus Initial Charge	£10 plus Initial Charge
Initial Charge (in addition to the Initial Subscription Price): up to 5% of the Net Asset Value per Share.			
Conversion Fee: up to 1% of the gross amount being switched.			
To be borne by the Fund			
	Class L		
Fees	Euro	US Dollar	Sterling
Management Fee (up to)*	1.50%	1.50%	1.50%
Performance Fee**	15%	15%	15%
Administrator, Custodian and Management Company costs (up to)***	0.155%	0.155%	0.155%

*The management fee is calculated on the basis of the average daily Net Asset Value of the Fund. It is payable monthly in arrears. The fee actually charged and applicable to each Class of Shares within the limits set forth above will be published in the annual and semi-annual reports of the Company.

**Calculated on the basis of the out-performance of the Net Asset Value per share over the Benchmark Index, being the MSCI Emerging Markets Europe 10/40 (Total Return) (a High Watermark applies). For the purposes of calculating the performance fee, where any Class is denominated in a currency other than that of the Benchmark, if relevant, the Benchmark will be redenominated into the currency of that Class.

***Management Company fees are calculated on a sliding scale not exceeding 0.075% per annum calculated on the Net Asset Value of the Fund. Fees for administration, transfer agency and depository bank services are calculated on a sliding scale not exceeding 0.08% per annum calculated on the Net Asset Value of the Fund. The Fund is also subject to custody safe keeping fees calculated by reference to basis point charges that vary depending upon the country of domicile of securities within the Fund's portfolio. In addition, the Fund is subject to transaction charges expressed as a flat fee per trade that varies according to the country of domicile of the securities traded. In addition to the fees and charges identified herein, the Fund will be subject to normal banking and brokerage fees and commissions on transactions relating to the assets and liabilities of the Fund and any reasonable out of pocket expenses incurred in connection with the Fund and chargeable to the Fund.

Total Expense Ratio (TER)

Class L Euro	Class L US Dollar	Class L Sterling
2.00%	2.00%	2.00%

The TER is the ratio of gross amount of expenses of the Fund to its average net assets (excluding transaction fees) of the elapsed year and might be exceeded during the current year.

Portfolio Turnover Rate (PTR)

= 85.00%

The PTR is calculated at the level of the Fund by adding the total of securities transactions (purchases and sales) and subtracting that total from the total subscription and redemption of Shares of the Fund and dividing this result by the average daily net asset value of the Fund.

Calculation of the Net Asset Value per Share

The prices of the Shares of each Class are determined at 1.00pm Luxembourg time (the 'Valuation Point') on every Business Day (the 'Valuation Day').

How to buy Shares

Applications must be received by the Administrator prior to 1.00pm Luxembourg time (the 'Dealing Deadline') on a Valuation Day. Shares will be purchased at the Subscription Price calculated at such Valuation Point plus an Initial Charge, if applicable. Applications received by the Administrator after the Dealing Deadline on a Valuation Day will be dealt with at the Valuation Point on the following Valuation Day.

How to convert Shares

Conversion facilities are available to all Shareholders wishing to convert. Conversion facilities are available to all Shareholders wishing to convert all or part of their holding from the Fund to another. Conversions between Funds are made at the relevant Subscription Price and Redemption Price and may only be made into the equivalent Class in the Fund into which the Shareholder wishes to convert. Conversion requests should be presented directly to the Administrator.

How to redeem Shares

Redemption requests must be received by the Administrator prior to the Dealing Deadline on a Valuation Day. Shares will be redeemed at the Redemption Price of the relevant Fund calculated at the Valuation Point on such Valuation Day. Redemption requests received by the Administrator after the Dealing Deadline on a Valuation Day will be dealt with at the Valuation Point on the following Valuation Day.

Publication of prices

The prices of the Shares of each Class will be published on www.jupiterinternational.com and at the registered office of the Company on every Valuation Day. Price information is also available on request from the Distributors and from the Administrator in Luxembourg.

Information on Initial Subscription and minimum holding in each Class

Share Class	Minimum Initial Investment	Minimum Incremental Investment	Minimum Holding
L Euro	€1,000	€50	€1,000
L US Dollar	US\$1,000	US\$50	US\$1,000
L Sterling	£1,000	£50	£1,000

Taxation of the Fund

The Fund is solely liable to an annual tax in Luxembourg ('taxe d'abonnement') calculated at the rate of 0.05% per annum computed on the Net Asset Value of each Class. This tax is calculated at the end of the quarter to which the tax relates and payable quarterly.

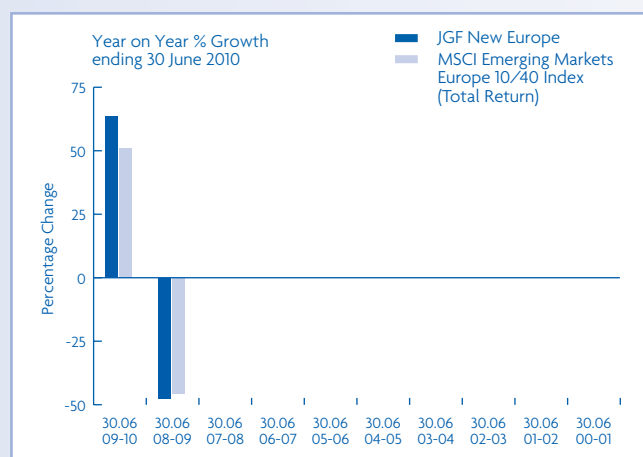
No Stamp Duty or other tax is payable in Luxembourg in connection with the issue of Shares of the Fund.

EU Tax Considerations

The Council of the EU adopted, on 3 June 2003, Council Directive 2003/48/EC on taxation of savings income in the form of interest payments (the 'Directive'). The Directive was implemented in Luxembourg by a law of 21 June 2005 (the 'EUSD Law'). Under the EUSD Law, dividend and/or redemption proceeds from Shares of the Fund paid to individuals may be subject to withholding tax or give rise to exchange of information with tax authorities. Whether the EUSD Law will be applicable in any particular case and the implications arising therefrom depend on various factors, such as the asset class of the Fund, the location of the paying agent used and the tax residence of the shareholders concerned. Although more details on the implications of the Directive and the EUSD Law are contained in the full Prospectus, investors should also seek advice from their financial or tax legal adviser.

Investment Details *continued*

Performance of the Fund



Source: Financial Express, in EUR, gross total return, to 30/06/2010

Gross Return Bid-Bid month end performance table, of Jupiter New Europe Fund vs MSCI Emerging Markets Europe 10/40 Index (Total Return). Rebased in Euros.

Name	30/06 09/10	30/06 08/09	30/06 07/08	30/06 06/07	30/06 05/06
JGF New Europe	63.44	-47.56	-	-	-
MSCI Emerging Markets Europe 10/40 Index (Total Return).	50.98	-45.66	-	-	-

	1 Year	3 Years	5 Years	Since Launch
Rank	1 / 29	–	–	2 / 28
Performance	63.44	–	–	-26.30
Benchmark	50.98	–	–	-30.87
Sector Average	47.10	–	–	-35.75
Quartile Ranking	1	–	–	1

Documentation

- Copies of the full Prospectus, the articles, the latest annual and semi-annual reports (when issued) and accounts as well as copies of the Simplified Prospectuses of the other sub-funds of the Company are available on request from the Distributors, the Custodian or from the Administrator;
- Copies of the above mentioned documents as well as of the agreements entered into by the Company are also available for inspection during normal business hours on any bank business day in Luxembourg (a 'Business Day') at the Registered Offices of each of the Company, the Custodian and the Paying Agents appointed in each of the countries in which the Fund is authorised for distribution.

Additional Information

Promoters

Jupiter Asset Management (Bermuda) Limited
Jupiter Asset Management Limited

Supervisory Authority

Commission de Surveillance du Secteur Financier, Luxembourg

ISIN Codes	
Class L Euro	LU0300038378
Class L US Dollar	LU0300038535
Class L Sterling	LU0300038451

SEDOL	
Class L Euro	B1X2236
Class L US Dollar	B1X2258
Class L Sterling	B1X2247

WKN	
Class L Euro	A0MRMV
Class L US Dollar	A0MRMX
Class L Sterling	A0MRMW

Clearstream Common Code	
Class L Euro	30003837
Class L US Dollar	30003853
Class L Sterling	30003845

Registered Office of the Fund

16, Boulevard d'Avranches, B.P. 413, L-1160 Luxembourg

Management Company

RBS (Luxembourg) S.A., 33 rue de Gasperich,
L-5826 Hesperange, Luxembourg

Investment Manager

Jupiter Asset Management (Bermuda) Limited,
Cumberland House, 3rd Floor, 1 Victoria Street,
Hamilton HM11, Bermuda

Investment Adviser

Jupiter Asset Management Limited, 1 Grosvenor Place,
London SW1X 7JJ, United Kingdom

Custodian Bank, Administrator, Registrar and Transfer Agent and Luxembourg Paying Agent

HSBC Securities Services (Luxembourg) S.A.,
16, Boulevard d'Avranches, B.P. 413, L-1160 Luxembourg

Distributors

- Jupiter Asset Management (Bermuda) Limited, Cumberland House, 3rd Floor, 1 Victoria Street, Hamilton HM11, Bermuda
- Jupiter Asset Management Limited, 1 Grosvenor Place, London SW1X 7JJ, United Kingdom
- Jupiter Asset Managers (Jersey) Limited, Ground Floor, 4 Wharf Street, St. Helier, Jersey, JE2 3NR, Channel Islands
- Jupiter Asset Management (Asia) Private Limited, Level 31, Six Battery Road, Raffles Place, Singapore 049909

Auditor

Ernst & Young S.A., 7, Parc d'activité Syrdall, L-5365 Munsbach, Luxembourg