GAM Star Fund p.l.c.

GAM Star US All Cap Equity Ordinary USD Inc

Marketing Material - Data as of 31.07.2022

NAV per share USD 18.7801

Fund description

Investment objective and overview

The investment objective of the Fund is to achieve capital appreciation. The Fund seeks to achieve this objective through investing primarily in quoted securities (e.g. shares) issued by companies with principal offices in the United States of America.

Opportunities

The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.
The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors.
A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.

Risk factors

Capital at Risk: all financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.
Currency Risk - Non Base Currency Share Class: non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.
Equity: investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

Fund performance

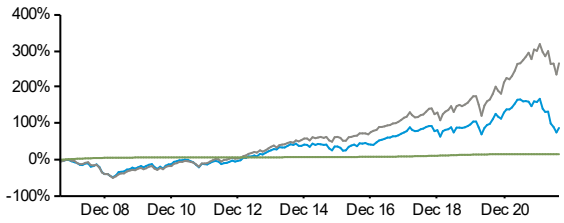
Performance in %

	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	-29.93	6.86	-6.09	-28.33	-0.27	13.59	87.81	-0.09	2.58	4.27
Benchmark	-12.58	9.22	0.39	-4.64	45.67	82.85	266.24	13.37	12.84	9.00

Rolling performance

Jul - Jul (%)	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022
Fund	14.94	-0.90	12.62	23.54	-28.33
Benchmark	16.24	7.99	11.96	36.45	-4.64

Performance - % Growth



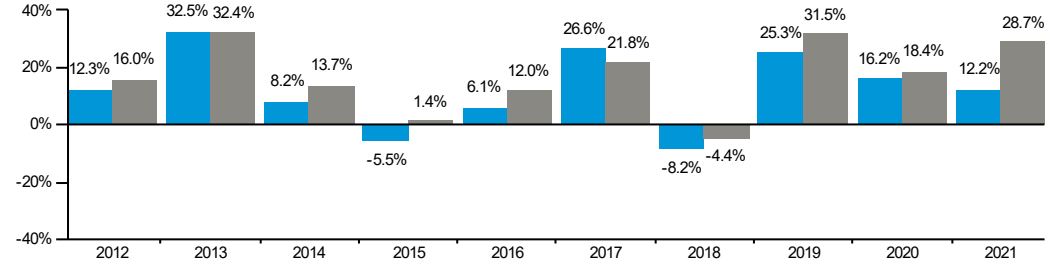
Fund statistics*

Statistic	Fund	Benchmark
Annualised standard deviation (%)	19.32	19.27
Beta	0.94	n.a.
Correlation	0.94	n.a.
Sharpe ratio**	-0.04	0.61
Tracking error (%)	6.86	n.a.

* Computed over 3 years

**Risk free rate is Average USD 1 Month Deposit Rate

Calendar year performance



Risk profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	4	5	**6**	7

Fund facts

Fund management company: GAM Fund Management Limited
Investment management company: GAM International Management Limited
Fund managed by: Kevin Kruczynski
Legal structure: PLC (IE)
Domicile: Ireland
Benchmark: S&P 500 in USD Gross Total Return
Benchmark 2: Average USD 1 Month Deposit Rate Return
IA Sector: North America
Inception date of the fund: 09.07.2007
Inception date of the class: 08.04.2010
Total fund assets: USD 35.07 m
Base currency of the class: USD
Currency hedging: not hedged against base currency
Min investment of the class: USD 10,000
Dealing day: Daily
Subscriptions (Cut off): Daily (12:00 GMT Standard Time)
Redemptions (Cut off): Daily (12:00 GMT Standard Time)
Investment manager and sponsor fees: 1.45%
Please see the current fund prospectus for further details on fees and charges.
Ongoing charge: 1.76%, 30.06.2022
ISIN: IE00B1W3Y905
Bloomberg: GAMACUI ID
SEDOL: B1W3Y90
Valoren: 3112404
WKN: A0MXGS
Data sources: RIMES

Contact details

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For updates on this fund see www.gam.com. Access may be subject to certain restrictions.

Key to charts and tables:

Fund: GAM Star US All Cap Equity Ordinary USD Inc Benchmark: S&P 500 in USD Gross Total Return Benchmark 2: Average USD 1 Month Deposit Rate Return

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in USD. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

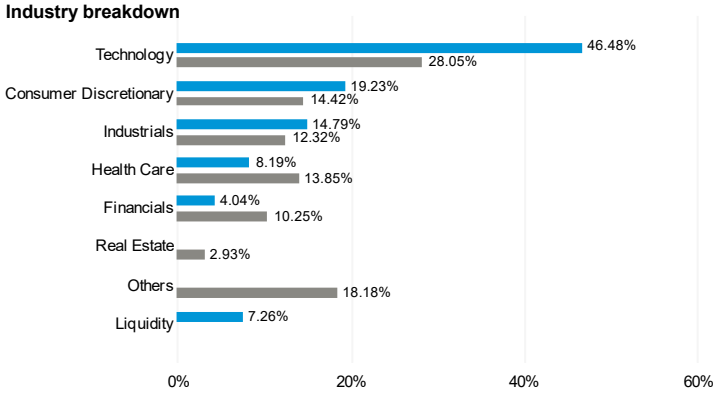
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Asset allocation

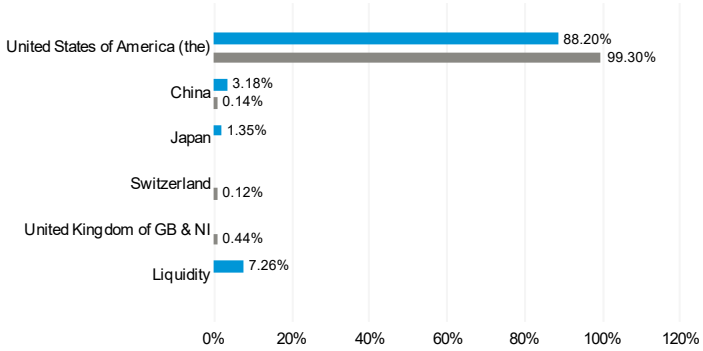
Top 10 holdings

Name	% of Fund
Microsoft Corp	6.48
PTC Inc	5.77
Seagate Technology Holdings PLC	4.99
Alphabet Inc	4.79
Akamai Technologies Inc	3.54
Keysight Technologies Inc	3.46
Intuitive Surgical Inc	3.45
Starbucks Corp	3.39
Sensata Technologies Holding PLC	3.26
Walt Disney Co/The	3.03
Total	**42.16**

Industry breakdown



Geographic breakdown



Key to charts and tables:

Fund: GAM Star US All Cap Equity Ordinary USD Inc Benchmark: S&P 500 in USD Gross Total Return

Allocations and holdings are subject to change. Past performance is not an indicator of future performance and current or future trends.

Glossary

Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years'performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Important legal information

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