



Franklin Templeton Investment Funds Franklin U.S. Opportunities Fund

U.S. Equity
LU0316494474
30 September 2022

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	5.31 billion
Fund Inception Date	03.04.2000
Number of Issuers	80
Benchmark	Russell 3000® Growth Index, S&P 500 Index
Investment Style	Growth
Morningstar Category™	Other Equity
EU SFDR Category	Article 8

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fund Management

Grant Bowers: United States
Sara Araghi, CFA: United States

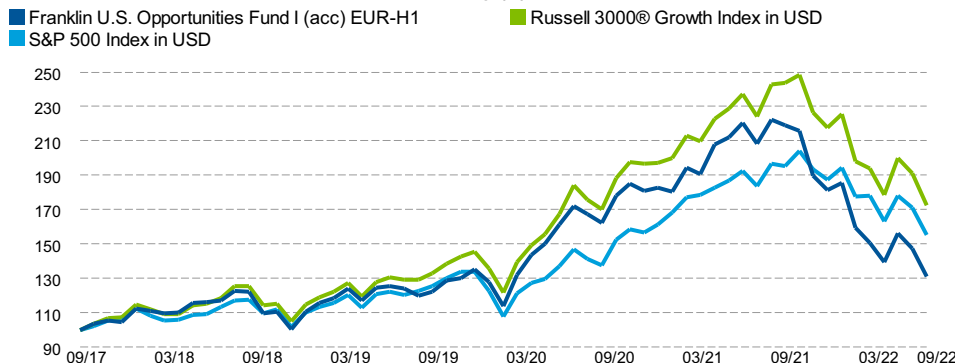
Asset Allocation

Equity	98.71%
Cash & Cash Equivalents	1.29%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14	09/13	09/12
I (acc) EUR-H1	-37.04	24.49	39.20	-1.73	22.43	16.61	5.03	4.32	13.92	26.92
Russell 3000® Growth Index in USD	-23.01	27.57	36.12	2.70	25.89	21.87	13.64	3.21	17.87	20.30
S&P 500 Index in USD	-15.47	30.01	15.15	4.25	17.91	18.61	15.43	-0.61	19.73	19.34

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
I (acc) EUR-H1	-11.16	-29.35	-39.32	-37.04	9.10	142.48	170.11	2.95	9.26	6.81
Russell 3000® Growth Index in USD	-9.68	-23.49	-30.57	-23.01	33.69	250.37	327.24	10.16	13.36	10.11
S&P 500 Index in USD	-9.21	-20.20	-23.87	-15.47	26.54	202.44	230.61	8.16	11.70	8.26

Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
I (acc) EUR-H1	16.76	42.38	29.22	-3.88	24.77	-2.60	6.22	7.90	39.58	8.88
Russell 3000® Growth Index in USD	25.85	38.26	35.85	-2.12	29.59	7.39	5.09	12.44	34.23	15.21
S&P 500 Index in USD	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	16.00

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (EUR). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

Top Ten Holdings (% of Total)

Issuer Name	
AMAZON.COM INC	7.53
MICROSOFT CORP	5.11
APPLE INC	5.01
MASTERCARD INC	4.82
ALPHABET INC	3.40
UNITEDHEALTH GROUP INC	3.35
SBA COMMUNICATIONS CORP	3.03
DANAHER CORP	2.99
SERVICENOW INC	2.59
MSCI INC	2.13

Fund Measures

P/E to Growth	1.84x
Historical 3 Yr Sales Growth	18.82%
Estimated 3-5 Yr EPS Growth	20.57%
Price to Earnings (12-mo Forward)	30.85x
Standard Deviation (5 Yrs)	21.55%
Sharpe Ratio (5 Yrs)	0.29
Tracking Error (5 Yrs)	N/A
Information Ratio (5 Yrs)	N/A
Beta (5 Yrs)	N/A

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends		Last Paid		Fund Identifiers	
				Max. Annual Charge (%)	Frequency	Last Paid Date	Amount		Bloomberg ID	ISIN
I (acc) EUR-H1	03.09.2007	EUR 32.25	0.85	0.70	N/A	N/A	N/A		TEUIAEH LX	LU0316494474

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	39.62 / 41.45
Health Care	18.36 / 12.98
Consumer Discretionary	14.42 / 16.67
Industrials	7.18 / 7.80
Communication Services	5.80 / 7.11
Financials	4.55 / 3.22
Consumer Staples	3.11 / 5.57
Real Estate	3.03 / 1.65
Materials	1.38 / 1.54
Others	1.26 / 2.01
Cash & Cash Equivalents	1.29 / 0.00

Performance Attribution by Sector 01.10.2021-30.09.2022

	Total Effect
Communication Services	0.32
Real Estate	0.16
Utilities	0.10
Materials	-0.02
Energy	-0.32
Financials	-0.46
Industrials	-0.55
Consumer Discretionary	-0.58
Consumer Staples	-0.71
Health Care	-2.65
Information Technology	-6.47
Cash & Other Net Assets	0.35

Largest Contributing Securities 01.09.2022-30.09.2022

Freshpet Inc	Food Beverage & Tobacco
Guardant Health, Inc.	Health Care Equipment & Services
Sweetgreen, Inc. Class A	Consumer Services
Eli Lilly and Company	Pharmaceuticals Biotechnology & Life Sciences
Nevro Corp.	Health Care Equipment & Services
CLEARMOTION INC PRF USD 0.01 SER A-4 PHYSICAL CERTIFICATE	Automobiles & Components
CLEARMOTION INC COM USD NPV	Automobiles & Components
OPTORO INC	Commercial & Professional Services
CANVA INC	Software & Services
Heron Therapeutics Inc	Pharmaceuticals Biotechnology & Life Sciences

Smallest Contributing Securities 01.09.2022-30.09.2022

Amazon.com, Inc.	Retailing
Mastercard Incorporated Class A	Software & Services
Microsoft Corporation	Software & Services
Apple Inc.	Technology Hardware & Equipment
NVIDIA Corporation	Semiconductors & Semiconductor Equipment
Alphabet Inc. Class A	Media & Entertainment
SBA Communications Corp. Class A	Real Estate
ServiceNow, Inc.	Software & Services
Monolithic Power Systems, Inc.	Semiconductors & Semiconductor Equipment
West Pharmaceutical Services, Inc.	Pharmaceuticals Biotechnology & Life Sciences

Market Capitalisation Breakdown in USD

	% of Equity
<5.0 Billion	2.42
5.0-15.0 Billion	4.66
15.0-25.0 Billion	4.70
25.0-50.0 Billion	20.00
50.0-100.0 Billion	8.30
100.0-150.0 Billion	9.97
>150.0 Billion	44.71
N/A	5.24

Performance Attribution by Security**01.10.2021-30.09.2022****5 Largest Contributing Securities**

	Total Effect
UNITEDHEALTH GROUP INC	0.66
META PLATFORMS INC	0.54
*NETFLIX INC	0.47
FANATICS HOLDINGS INC	0.36
*MODERNA INC	0.24

5 Smallest Contributing Securities

	Total Effect
BILL.COM HOLDINGS INC	-0.62
TWILIO INC	-0.64
SHOPIFY INC	-0.67
FIGS INC	-0.85
APPLE INC	-1.12

*Security not held in the portfolio at the end of the reporting period.

Contribution to Return %

United States	0.04
United States	0.04
United States	0.03
United States	0.02
United States	0.01
United States	0.01
United States	0.00
United States	0.00
United States	0.00
United States	0.00

Contribution to Return %

United States	-0.84
United States	-0.62
United States	-0.54
United States	-0.50
United States	-0.42
United States	-0.39
United States	-0.38
United States	-0.35
United States	-0.35
United States	-0.34

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: securities lending risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklinresources.com/countries. Please review all of the fund's objectives and characteristics before investing.

Effective 3 November, the FTIF - Franklin U.S. Small-Mid Cap Growth Fund merged into the FTIF - Franklin U.S. Opportunities Fund.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Benchmark performance: Benchmarks are used for comparison purposes. The Russell 3000 Growth index is considered to be the main benchmark of the sub-fund as it is made up of growth stocks, which corresponds to the emphasis placed by the manager in the management of the sub-fund. The S&P 500 Index can also be provided as it is considered to be an indicator of the US equity market. Although the manager is not subject to any constraints in the active management of the sub-fund and may invest in companies not included in the benchmarks, the performance of the sub-fund may, from time to time, show close similarities with these benchmarks.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.