

AMUNDI FUNDS EQUITY ASEAN - IU

FACTSHEET

30/09/2017

EQUITY

Key information (source : Amundi)

Net Asset Value (NAV) : 1,008.70 (USD)
 NAV and AUM as at : 29/09/2017
 Assets Under Management (AUM) :
 73.24 (million USD)
 ISIN code : (A) LU0297162777
 (D) LU0297163072
 Bloomberg code : CAANMIA LX
 Benchmark : 100% MSCI SOUTH EAST ASIA
 Morningstar Overall Rating © : 3
 Morningstar Category © : ASEAN EQUITY
 Number of funds in the category : 65
 Rating date : 31/08/2017

Investment Objective

The investment objective is to achieve long-term capital growth by means of investing in companies from ASEAN countries. Based on a fundamental, in-depth analysis of the zone's companies, the investment team seeks to detect stocks offering the best upside potential so as to focus the portfolio on its strongest convictions.

Risk & Reward Profile (SRII)



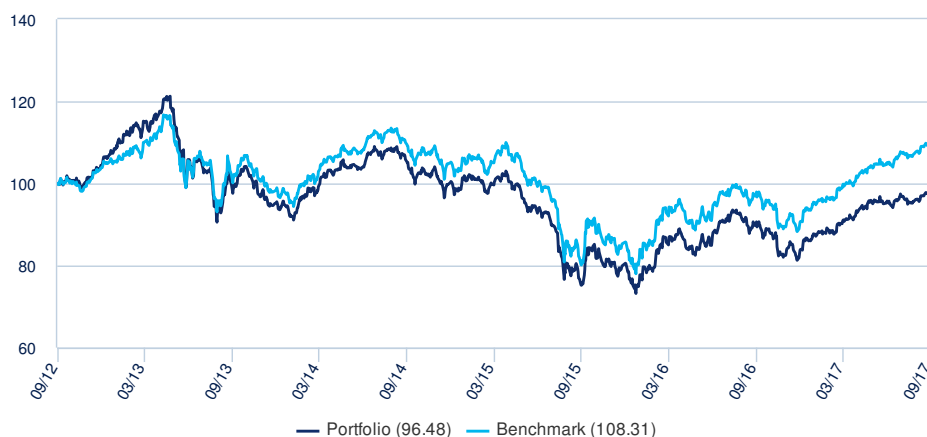
Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRII represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRII is not guaranteed and may change over time.

Returns

Performance evolution (rebased to 100) from 28/09/2012 to 29/09/2017*



Cumulative returns *

Since	YTD	1 month	3 months	1 year	3 years	5 years	Since
	30/12/2016	31/08/2017	30/06/2017	30/09/2016	30/09/2014	28/09/2012	19/04/2007
Portfolio	14.94%	0.41%	1.24%	7.93%	-8.09%	-3.52%	0.87%
Benchmark	19.35%	0.40%	3.35%	12.03%	-0.78%	8.31%	77.05%
Spread	-4.41%	0.01%	-2.11%	-4.11%	-7.31%	-11.84%	-76.18%

Calendar year performance *

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Portfolio	4.37%	-19.90%	5.10%	-8.51%	25.93%	-8.74%	33.99%	68.61%	-65.02%	-
Benchmark	5.98%	-18.52%	6.22%	-4.73%	22.54%	-6.27%	32.16%	74.62%	-47.70%	-
Spread	-1.61%	-1.38%	-1.12%	-3.78%	3.39%	-2.47%	1.83%	-6.01%	-17.32%	-

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Fund statistics

Total portfolio holdings 56

Top ten issuers (% assets)

	Portfolio
DBS GROUP HOLDINGS LTD	7.89%
UNITED OVERSEAS BANK LTD	6.07%
OVERSEA CHINESE BANKING CORP	4.94%
TELEKOMUNIKASI INDONESIA TBK P	4.37%
BANK CENTRAL ASIA TBK PT	4.12%
PTT PCL	3.40%
PUBLIC BANK BHD	2.74%
BANK DANAMON PT	2.65%
GENTING BHD	2.42%
MALAYAN BANKING BHD	1.98%
Total	40.57%

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	9.69%	13.42%	14.05%
Benchmark volatility	9.48%	13.99%	13.88%
Ex-post Tracking Error	1.63%	2.25%	2.67%
Information ratio	-2.56	-1.11	-0.88
Sharpe ratio	0.59	-0.24	-0.07
Beta	1.01	0.95	0.99

Performance analytics

	Inception to date
Maximum drawdown	-72.47%
Recovery period (days)	-
Worst month	10/2008
Lowest return	-31.10%
Best month	04/2009
Highest return	18.87%

Management commentary

In September, ASEAN equities recorded flat returns in USD terms. Performance was mixed across the bloc – with Thailand, and the Philippines posting strong returns; while returns in Malaysia, and Indonesia were flat. Singapore, on the other hand posted a negative showing. Thailand’s gains were led by stronger growth expectations, and renewed foreign participation; while the Philippines rallied on the back of seeming progress on the administration’s tax reform plans, and fiscal spending initiatives. Elsewhere, Malaysia was flat, as the key catalysts for this market – election-related spending, and rebounding oil prices look increasingly dull. Indonesia also appears to be in the same boat, with most of the re-rating catalysts already well flagged. Investor fatigue looks to be setting in for this market. There is some positive expectation however that two successive rate cuts in as many months could go some way in galvanising consumer demand and spending-related activity. Finally, Singapore continued with its uninspiring performance in September on the back of some profit taking action, as the market returns some of its stellar year-to-date gains. Losses were particularly acute in selected transportation-related stocks. The banks were also under pressure (amid prospects of a budding mortgage price war).

Portfolio breakdown

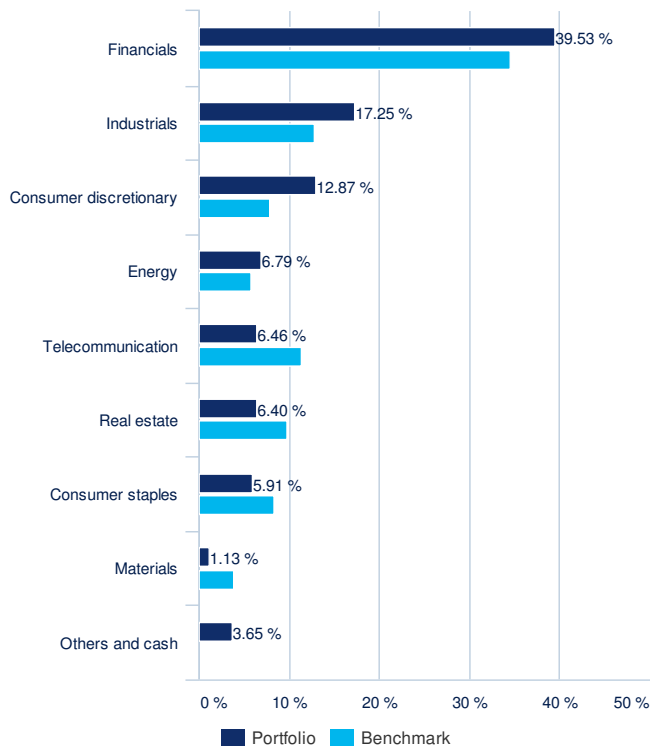
Main overweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
DBS GROUP HOLDINGS LTD	7.89%	4.70%	3.19%
BANK DANAMON PT	2.65%	0.23%	2.42%
UNITED OVERSEAS BANK LTD	6.07%	3.91%	2.16%
MAJOR CINEPLEX GROUP PCL	1.63%	-	1.63%
CH. KARNCHANG PCL	1.57%	-	1.57%
LT GROUP INC	1.55%	-	1.55%
PT SURYA CITRA MEDIA TBK	1.70%	0.16%	1.54%
GT CAPITAL HOLDINGS INC	1.87%	0.34%	1.54%
GENTING BHD	2.42%	0.89%	1.52%
BANK CENTRAL ASIA TBK PT	4.12%	2.63%	1.49%

Main underweights (% assets)

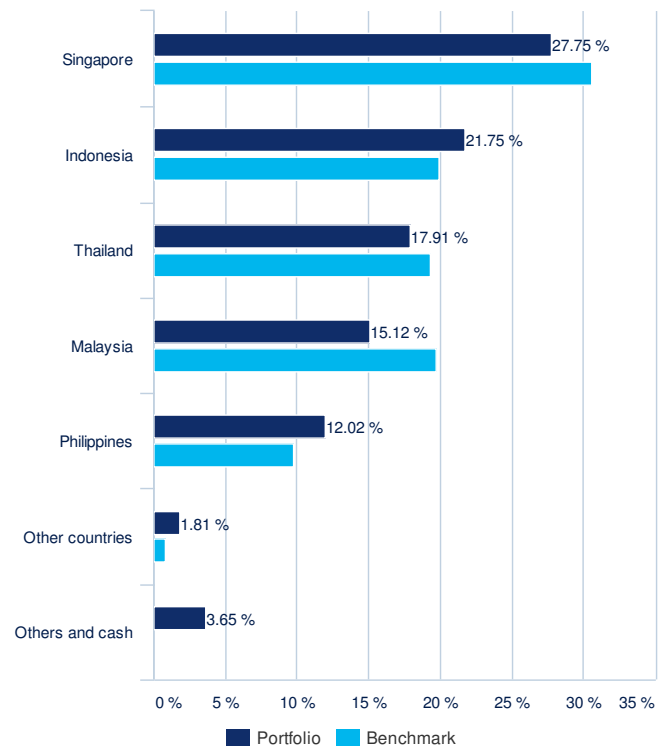
	Portfolio	Benchmark	Spread (P - B)
SINGAPORE TELECOMMUNIC LTD	0.85%	3.83%	-2.98%
TENAGA NASIONAL BHD	-	1.99%	-1.99%
KASIKORNBANK PCL	-	1.92%	-1.92%
BANK MANDIRI PERSERO TBK PT	-	1.64%	-1.64%
BANK RAKYAT INDONESIA	0.80%	2.26%	-1.45%
KEPPEL CORP LTD	-	1.20%	-1.20%
CIMB GROUP HOLDINGS BHD	-	1.17%	-1.17%
GLOBAL LOGISTIC PROPERTIES LTD	-	1.12%	-1.12%
AYALA LAND INC	-	1.09%	-1.09%
SIAM CEMENT PCL	-	1.07%	-1.07%

Sector breakdown



Excluding derivatives.

Geographical breakdown



Excluding derivatives.

Information

Fund structure	UCITS
Applicable law	under Luxembourg law
Fund Manager	Amundi Luxembourg SA
Delegated Management Company	Amundi Hong Kong Ltd
Sub-delegated Management Company	Amundi Singapore Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	19/04/2007
Share-class reference currency	USD
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0297162777 (D) LU0297163072
Minimum first subscription / subsequent	500000 USD / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	2.50%
Maximum direct annual management fees including taxes	0.90% IAT
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Maximum performance fees rate (% per year)	20 %
Performance fees details	MSCI South East Asia
Exit charge (maximum)	0%
Ongoing charge	1.41% (realized) - 25/10/2016
Minimum recommended investment period	5 years
Benchmark index performance record	19/04/2007: 100.00% MSCI SOUTH EAST ASIA

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