



# FTGF Western Asset US Core Plus Bond Fund Class A Acc. (USD)

## Fund details

### Summary of Investment Objective:

The fund's goal is to achieve income and growth of the fund's value.

The fund will invest in different kinds of higher rated US bonds issued by corporations and governments.

**The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.**

**Fund inception date:** 20.04.2007

**Performance inception date:** 25.01.2001

### Reference Benchmark:

Bloomberg U.S. Aggregate Index (USD) Since May 2008

### Morningstar Category peer group:

USD Diversified Bond

**ISIN** IE00B19Z7Y58

**SEDOL** B19Z7Y5

## Portfolio statistics

|                                 |               |
|---------------------------------|---------------|
| Total net assets                | 1,000,03m USD |
| Month end Net Asset Value (NAV) | 143,14 USD    |
| Number of holdings              | 1791          |
| Percentage of top ten holdings  | 9,81          |

## Risk statistics (weighted average)\*

|                    |             |
|--------------------|-------------|
| Life               | 11,94 years |
| Effective Duration | 7,05 years  |
| Credit Quality     | A           |

## Charges

|                            |           |
|----------------------------|-----------|
| Minimum initial investment | 1,000 USD |
| Entry charge               | 5.00%     |
| Exit charge                | None      |
| Ongoing charge             | 1.30%     |
| Performance fee            | None      |

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions. **Past performance does not predict future returns.**

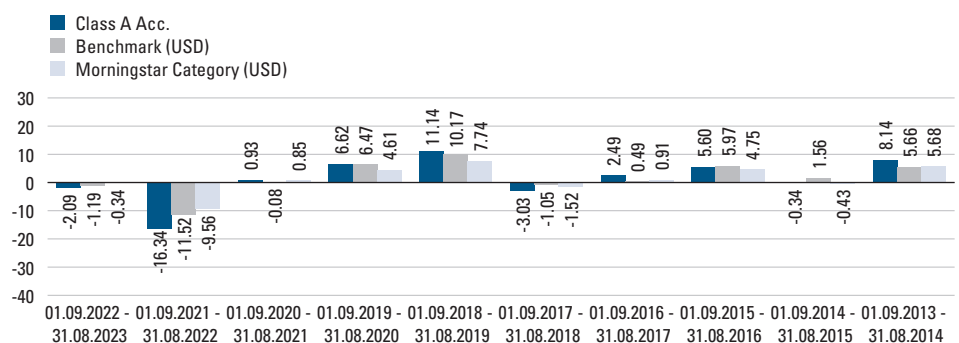
## Cumulative performance (%)

|                            | Year to Date | 1-Mon        | 3-Mon        | 1-Yr         | 3-Yr          | 5-Yr         | Since inception |
|----------------------------|--------------|--------------|--------------|--------------|---------------|--------------|-----------------|
| <b>Class A Acc. - HYPO</b> | <b>1.62</b>  | <b>-1.47</b> | <b>-0.61</b> | <b>-2.09</b> | <b>-17.32</b> | <b>-2.03</b> | <b>111.15</b>   |
| Benchmark (USD)            | 1.37         | -0.64        | -1.06        | -1.19        | -12.65        | 2.47         | 141.52          |
| Morningstar Category (USD) | 1.42         | -0.54        | -0.47        | -0.37        | -9.66         | 2.33         | -               |

## Calendar year performance (%)

|                            | 2022          | 2021         | 2020        | 2019         | 2018         |
|----------------------------|---------------|--------------|-------------|--------------|--------------|
| <b>Class A Acc.</b>        | <b>-18.10</b> | <b>-2.56</b> | <b>7.99</b> | <b>11.26</b> | <b>-2.38</b> |
| Benchmark (USD)            | -13.01        | -1.54        | 7.51        | 8.72         | 0.01         |
| Morningstar Category (USD) | -10.59        | -1.47        | 6.71        | 7.71         | -1.05        |

## Rolling 12 months performance (%)



Source for performance figures - Franklin Templeton. Performance is calculated on a NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted. This Fund may not be exchangeable with other Franklin Templeton managed funds. Please see the Fund's offering documents or contact your service agent for more information. The fund's returns may increase or decrease as a result of changes to foreign exchange rates. Source for sector average performance: Copyright - © Morningstar Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk).

Performance shown includes periods prior to the Fund's inception date, reflecting performance of a predecessor fund (the Salomon Brothers Global Horizons Investment Grade Total Return Bond Fund) with a substantially similar investment objective and policy and whose assets were transferred into this Fund on 20 April 2007. Please refer below for more information.

## Top ten holdings (%)

| Holding          | Coupon | Maturity | %    | Holding     | Coupon | Maturity | %    |
|------------------|--------|----------|------|-------------|--------|----------|------|
| USTSY INFLATI    | 1.125  | 2033     | 1.31 | USTSY NOTE  | 1.875  | 2051     | 0.92 |
| MEXICO ST        | 7.750  | 2042     | 1.18 | USTSY NOTE  | 1.375  | 2050     | 0.86 |
| MEX BONOS DESARR | 8.000  | 2047     | 1.14 | USTSY NOTE  | 2.375  | 2051     | 0.78 |
| INDONESIA GOVT   | 6.375  | 2032     | 1.07 | USTSY NOTE  | 4.375  | 2043     | 0.76 |
| MEX BONOS DESARR | 7.750  | 2034     | 1.04 | FMIC 2005-2 | 6.192  | 2035     | 0.76 |

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown. Source: Franklin Templeton

<sup>1</sup> The performance shown is for Class A Accumulating Shares. The performance data should be used for illustrative purposes only as performance prior to the inception date has not been adjusted to reflect the higher fees of the Fund. As at 20 April 2007, the Fund's fixed annual expenses for Class A Shares (investment management fees, custody and administration fees and shareholder servicing fees) were around 1.45% in comparison to the predecessor fund of 1.27% - there may be other variable costs not included in these figures. This means that the performance of the predecessor fund would have been lower had its expenses equalled those of the Fund. Please note that the Fund's TER is subject to change.

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| Credit quality breakdown (%) |       |
|------------------------------|-------|
| AAA                          | 46.70 |
| AA                           | 5.32  |
| A                            | 17.28 |
| BBB                          | 21.64 |
| BB                           | 6.70  |
| B                            | 1.43  |
| CCC                          | 1.56  |
| CC                           | 0.75  |
| C                            | 0.01  |
| D                            | 0.07  |
| Cash & Cash Equivalents      | -1.45 |

Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:**

**Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.

**Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation.

**Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments.

**Geographical focus:** This fund invests primarily in the United States, which means that it is more sensitive to local economic, market, political or regulatory events in the United States, and will be more affected by these events than other funds that invest in a broader range of regions.

**Asset-backed securities:** The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly.

**Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall.

**Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

**Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations.

**Convertible Securities:** The value of convertible securities tends to decline as interest rates increase and increase as interest rates decline as well as be more volatile than non-convertible debt securities due to its relationship with the underlying equity. They are also generally not as senior as non-convertible debt securities and typically have lower ratings. Contingent convertible securities have additional risks to this due to more difficult valuation and discretionary coupon payments. There are no assurances of capital repayment.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

A temporary negative cash position may be due to (1) unsettled trade activity (2) permitted purposes, such as borrowing or derivatives use, if allowed by the prospectus.

| Sector breakdown (%)    |       |   |      |
|-------------------------|-------|---|------|
| Agency MBS              | 32.25 | Non-Agency MBS                          | 4.85 |
| Investment-Grade Credit | 32.07 | Bank Loan                               | 3.27 |
| CMBS                    | 6.52  | EM Corporate                            | 2.32 |
| Treasury                | 5.81  | Asset Backed                            | 2.11 |
| EM Local Currency       | 5.53  | Other including Cash & Cash Equivalents | 5.27 |

Definitions

**Life:** The average number of years for which each component of unpaid principal on a bond, loan or mortgage remains outstanding. The weighted average life calculation provides an aggregate figure that shows how many years it will take to pay off half the outstanding principal on a bond portfolio.

**Effective duration:** Average Duration equals the weighted average maturity of all the cash flows in the portfolio and gives an indication of the sensitivity of a portfolio's bond prices to a change in interest rates. The higher the duration, the more sensitive the portfolio is to interest rate changes. Effective Duration is a calculation for bonds with embedded options (Not every portfolio will purchase bonds with embedded options). It takes into account the expected change in cash flows caused by the option, as interest rates change. If a portfolio does not hold bonds with embedded options, then the Effective Duration will be equal to the Average Duration.

**Credit quality breakdown:** Nationally Recognised Statistical Rating Organisations (NRSROs) assess the likelihood of bond issuers defaulting on a bond's coupon and principal payments. The weighted average credit quality by Western Asset Management assigns each security the higher rating from three NRSROs (Standard & Poor's, Moody's Investor Services and Fitch Ratings, Ltd.). If only one NRSRO assigns a rating, that rating will be used. Securities that are not rated by all three NRSROs are reflected as such. The lower the overall credit rating, the riskier the portfolio. The credit rating is expressed as a regular letter rating (from high to low quality): AAA, AA, A, BBB, BB, ...D.

Important information

**This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process. Further information in relation to the sustainability-related aspects of the Fund can be found at [franklinresources.com/countries](https://www.franklinresources.com/countries). Please review all of the fund's objectives and characteristics before investing.**

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For the avoidance of doubt, if you make a decision to invest, you will be buying [units/shares] in the Fund and will not be investing directly in the underlying assets of the Fund.

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