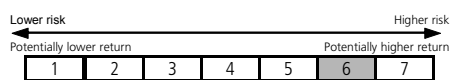


# Dexia Quant Equities USA

Class: Classic (USD)

www.dexia-am.com

## Risk and reward profile



The risk level shown reflects the fund's historical volatility, completed where applicable by that of its reference framework. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.

-The indicated category may vary over time.  
-The historical data give no indication of a future risk profile.  
-The lowest category does not mean "risk-free".

## Key statistics\*

	Fund	Index
<b>Beta</b>	1,00	-
<b>Volatility (%)</b>	15,11	15,05
<b>Tracking error (%)</b>	1,98	-
<b>Information ratio</b>	0,38	-
<b>Sharpe ratio</b>	0,73	0,68

\* based on monthly data over 3 years (over 1 year if too little history) - risk free rate US Fed rate

## Performances in USD (%)

Cumulatives	Fund	Index	△
1 month	3,45	3,60	-0,15
3 months	9,63	10,03	-0,40
YTD	9,63	10,03	-0,40
1 year	9,11	11,41	-2,30
3 years	37,33	34,59	2,74
5 years	13,74	19,42	-5,69
Inception	84,71	82,50	2,20

Annualised	Fund	Index	△
3 years	11,17	10,43	0,74
5 years	2,61	3,62	-1,01
Inception	6,31	6,18	0,13

Years	Fund	Index	△
2012	12,48	13,41	-0,92
2011	2,76	0,00	2,77
2010	14,27	13,18	1,09

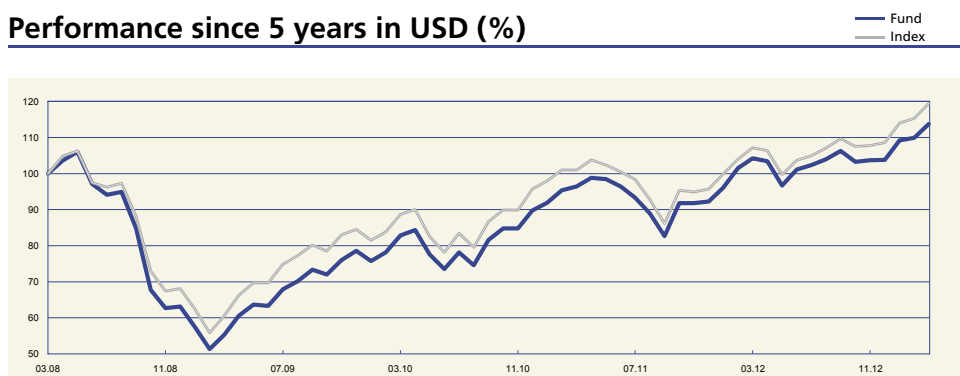
Best monthly performance since inception	11,04
Worst monthly performance since inception	-20,13

## Investment strategy

Dexia Quant Equities USA invests mainly in US-listed equities. Fund management is based on the results of a series of sector specific quantitative models designed and tested by Dexia AM. Each of the models selects the most attractive stocks within its sector. This selection is based on an optimal combination of the most relevant stock selection factors for the sector. The investment strategy is sector-neutral relative to the S&P500 index.

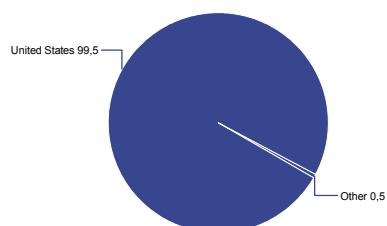
## Investment horizon: 6 years

## Performance since 5 years in USD (%)

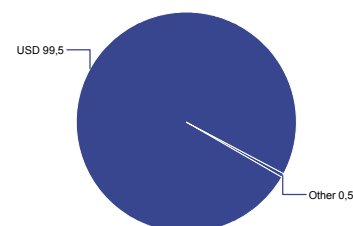


The past performances displayed on this page are not necessarily an indicator of future performances and are not constant over time. Navs are provided by the accounting department and benchmarks by official data providers.

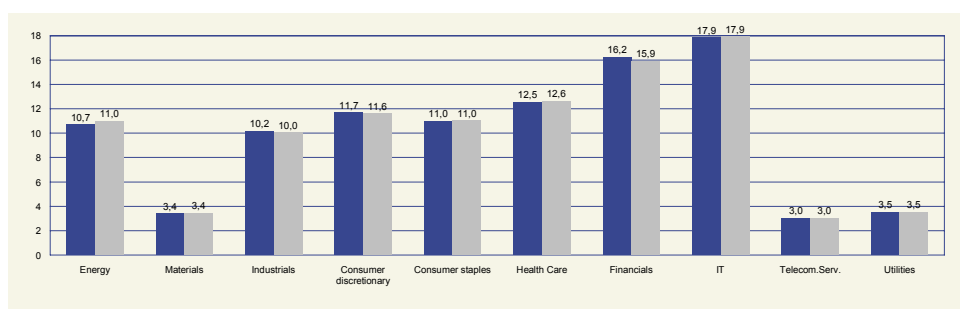
## Country allocation (%)



## Currency allocation (%)



## Sectoral allocation (%)



For qualified investors only

In cases where performance is expressed in a currency other than that of the investor's country of residence, the returns mentioned may increase or decrease as a result of currency fluctuations.

The investor is invited to consult the fund prospectus which notably describes the risks of the fund. The prospectus, the Key Investor Information, the latest annual report, the semi-annual report and other information relating to the fund are available at: [www.dexia-am.com](http://www.dexia-am.com).

Where you can also find a glossary.

# Dexia Quant Equities USA

Class: Classic (USD)

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## Characteristics

Inception date	19.03.2003
Legal form	Sicav under Luxembourg law with subfunds
Benchmark (index) PI	S&P 500 Composite
Management fees	1,50%
Share type(s)	Cap., Dis.
Total net assets (M USD)	901,58
NAV per share cap. (USD)	1 847,09
NAV per share dis. (USD)	1 683,47
Currency	USD
NAV calculation	Daily (D)
Latest dividend distributed (USD)	16,90
Date latest dividend distributed	07.05.2012

ISIN Code	C	LU0163125924
	D	LU0163126229
Ticker Bloomberg	C	DEXQUEC LX Equity
	D	DEXQUED LX Equity
Ticker Reuters	C	60086019FRp.LP
	D	60086020FRp.LP

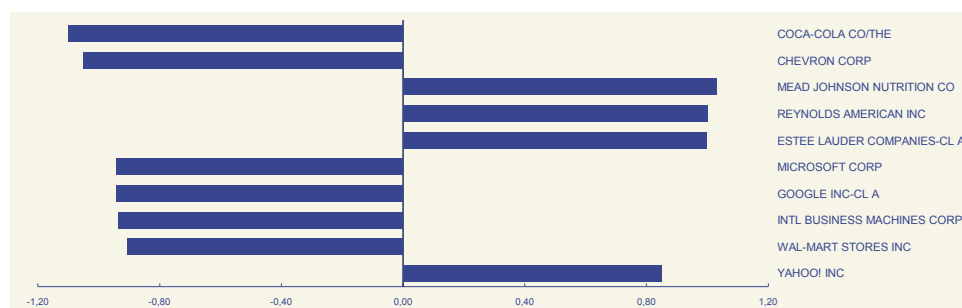
## Practical Information

Order reception deadline	D before 12h
Settlement date for subscription	D+3
Settlement date for redemption	D+3

## Principal holdings (%)

Title	Sector	Weight
APPLE INC	IT	3,7
EXXON MOBIL CORP	Energy	2,2
PFIZER INC	Health Care	2,1
BERKSHIRE HATHAWAY INC-CL B	Financials	1,6
QUALCOMM INC	IT	1,5
WELLS FARGO & CO	Financials	1,5
AT&T INC	Telecom.Serv.	1,5
PROCTER & GAMBLE CO/THE	Consumer staples	1,5
PHILIP MORRIS INTERNATIONAL	Consumer staples	1,4
SCHLUMBERGER LTD	Energy	1,3

## Principal deviations from benchmark (%)



## Manager's comment

The comments on this fund are available on our website [www.dexia-am.com](http://www.dexia-am.com).

*For qualified investors only*

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