

# KBC Renta Short USD

Sub-fund of the Sicav under Luxemburg law KBC Renta

## Investment strategy

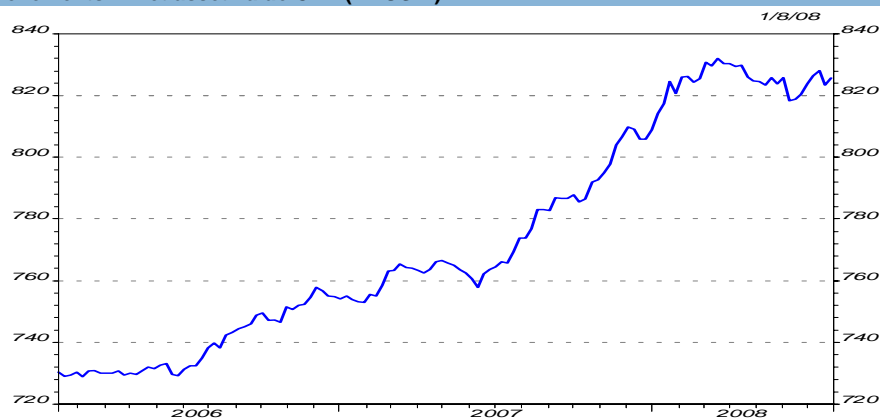
The Short USD sub-fund invests primarily in government bonds denominated in USD. The average remaining term to maturity will be between 1 and 3 years. No initial issue; instead, absorption of Short Invest USD (a sub-fund KB Lux Bond Fund, an open-ended investment company under Luxembourg law) on 3 February 2006.

Key figures	per 31/07/2008
Net asset value CAP:	USD 827,39
Net asset value DIV:	USD 520,58
Recent dividend (gross)	USD 22,50
n°:	15
payable on:	15/10/2007
Withholding tax:	15,00%
Total net assets (m):	USD 67,11
Launch date:	2/02/2006
Initial subscription price:	USD 500,00

## Costs

ISIN (CAP):	LU0240558840
ISIN (DIV):	LU0240558337
Entry charges:	2,500%
Exit charges:	0,000%
-Stock exchange tax CAP (Max 750 EUR):	0,50%
Annual management fee:	0,400%

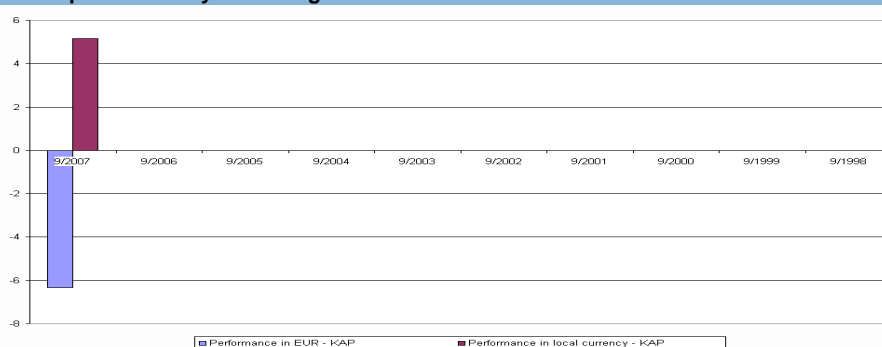
## Movements in net asset value CAP ( in USD )



## Performance, annualized

	Performance in local currency					Performance in EUR				
	1 year	3 years	5 years	10 years	since launch	1 year	3 years	5 years	10 years	since launch
KAP	6,90%	-	-	-	5,12%	-6,21%	-	-	-	-5,40%

## Return per financial year ending on



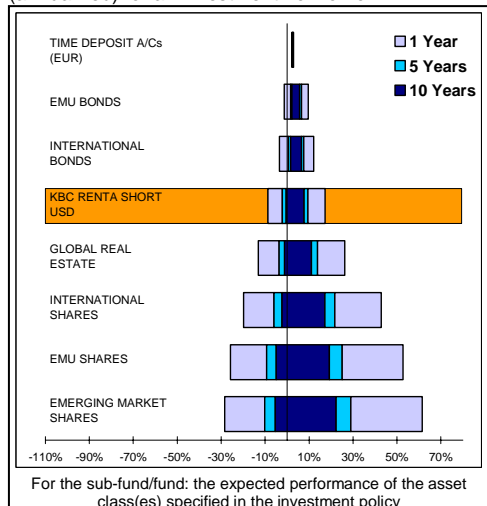
## Risk profile: dynamic portfolio

Exchange rate risk:	none
Market risk:	none
(decreases as the investment horizon increases)	
Degree of risk (BAIFC scale):	2
Volatility in local currency:	2,05 %
Volatility in Eur :	6,84 %



## Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



## USD interest rate trend (3 year)

