



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GROWTH (EURO) FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

August 31, 2012

INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies worldwide, including emerging markets.

FUND MANAGER AND LOCATION

Norman Boersma, Nassau, Bahamas
Lisa Myers, Nassau, Bahamas
Tucker Scott, Nassau, Bahamas
Matthew Nagle, Nassau, Bahamas

FUND DATA¹

Base Currency of Fund: Euro
Portfolio Size: €4,912.58 million
Date of Launch: August 09, 2000

Purchase of Shares:

Min Initial Investment \$5,000.00
Min Subsequent Investment \$1,000.00

Primary Fund Benchmark/Index:

MSCI World Index

Morningstar™ Workstation Category:

Global Large-Cap Value Equity

Dividend Frequency:

Annually

Investment Management Fee (% p.a.):²

1.00%

Share Class	Date Paid	Amount
A(Ydis)USD	07/09/12	\$0.12
A(Ydis)EUR	07/09/12	€0.10
B(Ydis)EUR	07/08/08	€0.01

FUND AWARDS AND RATINGS

Morningstar™ Overall Rating:⁴ ★★★★★

Morningstar™ Style Box:⁴

STYLE

Value Blend Growth

SIZE	Large	Medium	Small
Value Blend Growth	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

☒ Current

Client Services

Global (727) 299-5042
U.S. (800) 239-3894
Email: stpcds@templeton.com

Offshore Sales Support Team

U.S. (800) 233-9796
Canada (877) 389-0076
Web www.templetonoffshore.com

Address

100 Fountain Parkway
PO Box 33030
St. Petersburg, Florida 33716

ASSET ALLOCATION¹

EQUITY	FIXED INCOME	CASH	# OF ISSUES
98.93%	0.00%	1.07%	107

PERFORMANCE IN SHARE CLASS CURRENCY AS OF AUGUST 31, 2012

	1-MO	3-MO	6-MO	1-YR	3-YR*	5-YR*	10-YR*	SINCE LAUNCH	SINCE LAUNCH*
A(Ydis)USD	3.60	12.78	-0.37	7.72	5.94	-4.35	-	-14.19	-2.57
A(acc)USD	3.57	12.78	-0.45	7.67	5.91	-	-	-19.99	-4.54
A(Ydis)EUR	1.29	10.70	5.43	22.97	10.65	-2.84	-	16.45	1.82
A(acc)EUR	1.34	10.77	5.48	23.14	10.68	-2.82	1.81	5.90	0.48
B(Ydis)EUR	1.19	10.55	4.79	21.62	9.23	-4.09	-	-23.30	-4.67
N(acc)EUR	1.16	10.57	5.02	22.08	9.83	-3.56	1.04	-2.14	-0.18

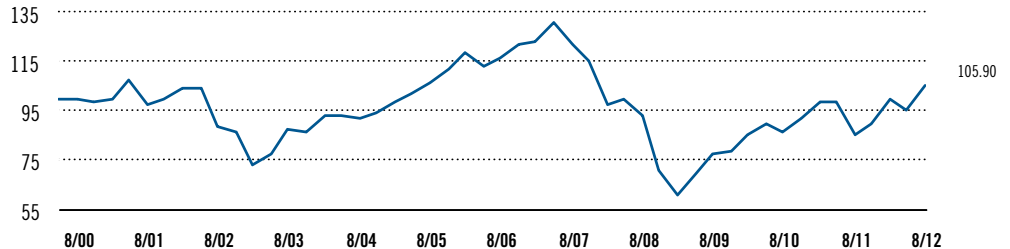
*Annualized Performance

CALENDAR YEAR PERFORMANCE AS OF AUGUST 31, 2012

	NAV	YTD	2011	2010	2009	2008	2007	2006	2005	2004
A(Ydis)USD	\$13.80	10.37	-6.82	5.95	28.13	-42.79	1.35	-	-	-
A(acc)USD	\$13.33	10.26	-6.79	5.96	28.17	-42.81	-	-	-	-
A(Ydis)EUR	€10.99	13.41	-3.67	13.45	25.12	-40.32	-8.30	8.38	20.94	-
A(acc)EUR	€10.59	13.50	-3.62	13.35	25.22	-40.33	-8.34	8.34	20.90	8.06
B(Ydis)EUR	€7.65	12.66	-4.90	11.91	23.40	-41.10	-	-	-	-
N(acc)EUR	€9.62	12.91	-4.38	12.50	24.33	-40.80	-9.04	7.55	20.09	7.13

TOTAL PERFORMANCE IN EURO AS OF AUGUST 31, 2012

*Since inception at NAV with an initial 100 USD investment and all dividends reinvested.



■ Templeton Growth (Euro) Fund - A(acc)EUR

PORTFOLIO COMPOSITION (% OF TOTAL)¹

TOP 10 ISSUERS³

SECURITY NAME	%
PFIZER INC	3.16
AMGEN INC	3.02
MICROSOFT CORP	2.63
SAMSUNG ELECTRONICS CO LTD	2.51
SANOFI	2.39
VODAFONE GROUP PLC	2.29
GLAXOSMITHKLINE PLC	2.20
COMCAST CORP	2.05
ROYAL DUTCH SHELL	1.69
ROCHE HOLDING AG	1.62

FUND CHARACTERISTICS

STATISTICS	
Price to Earnings Ratio	10.92x
Price to Book Value Ratio	1.21x
Price to Cash Flow Ratio	5.02x
3 Yrs Annualized Std Deviation - Fund	12.39%
SHARE CLASS	YIELD
A(Ydis)USD	0.92

COUNTRY BREAKDOWN¹

COUNTRY BREAKDOWN	%
United States	39.89
United Kingdom	13.70
France	10.13
Switzerland	5.58
Germany	5.19
Netherlands	4.20
South Korea	3.23
Japan	3.18
Other	13.80
Cash/Cash Equivalent	1.07

CURRENCY BREAKDOWN¹

CURRENCY BREAKDOWN	%
US Dollar	44.11
Euro	24.74
British Pound	12.86
Swiss Franc	5.58
Japanese Yen	3.18
S Korean Won	2.62
Singapore Dollar	2.22
Hong Kong Dollar	2.08
Taiwan Dollar	1.04
Other	1.57

INDUSTRY BREAKDOWN¹

INDUSTRY BREAKDOWN	%
Pharmaceuticals & Biotechnology	15.66
Energy	12.15
Telecommunication Services	8.53
Media	7.38
Diversified Financials	7.03
Banks	6.15
Capital Goods	5.97
Technology Hardware & Equipment	5.23
Other	30.82
Cash/Cash Equivalent	1.07

FUND IDENTIFIERS

SHARE CLASS*	INCEPTION DATE	CUSIP	BLOOMBERG	ISIN
A(Ydis)USD	10/16/2006	L4058U772	TEMGEAULX	LU0269666987
A(acc)USD	11/15/2007	L40590124	TEMGACULX	LU0327757729
A(Ydis)EUR	03/15/2004	L4058U103	TEMGEADLX	LU0188152069
A(acc)EUR	08/09/2000	L4058R308	TEMGREULX	LU0114760746
B(Ydis)EUR	02/14/2007	L4059A650	TEMGBDELX	LU0285257886
N(acc)EUR	12/29/2000	L4058R399	FRAGEBALX	LU0122614380

* (Mdis) - monthly distribution; (Qdis) - quarterly distribution; (Ydis) - yearly distribution; (acc) - accumulation

WHAT ARE THE RISKS

The Fund invests primarily in the equity securities of companies located anywhere in the world, including emerging markets. The Fund may also invest up to 25% of its net assets in debt securities of companies and governments located anywhere in the world. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. Investments in emerging market countries are subject to a higher degree of risk. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

DISCLAIMERS

1. Portfolio Composition and Asset Allocation data as of July 31, 2012 (Negative currency positions, if any, may occur due to hedging, unsettled payables, and derivatives holdings).

2. Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus of FTIF.

3. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in a top 10 holdings list.

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