Amundi Funds II – Pioneer North American Basic Value

Class A EUR Non-Distributing Hedged

FACTSHEET
April 2019

ISIN Number	LU0271260902

Key Facts

Nav as at 30 April 2019	€67.30
Domiciled	Luxembourg
Fund Size (Mil)	€358.60
Fund Inception	27/02/2006
Unit Class Launch	10/11/2006
Recommended Holding Period (Yrs)	5
Morningstar Category ™	US Large-Cap Value Equity
Benchmark	Russell 1000 Value

Additional Identifiers

Bloomberg Code	PIONABH LX

Fees and Expenses

Ongoing Charges as at 31 Dec 2018	1.95 %
Management Fee (p.a.)	1.50 %
Distribution Fee (p.a.)	Max. 0.15%
Entry Charge	Max. 5.00%
Performance Fee	Max. 15.00%

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.
Portfolio securities: The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, North America. The Sub-Fund may invest up to 30% of its assets in securities from other countries, including up to 10% in emerging markets. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Meet the Team



John Peckham
Portfolio Manager
Ind. Experience: 22 years
Time with Amundi Asset Management: 17 years



Edward T. (Ned) Shadek
Portfolio Manager
Ind. Experience: 31 years
Time with Amundi Asset Management: 7 years

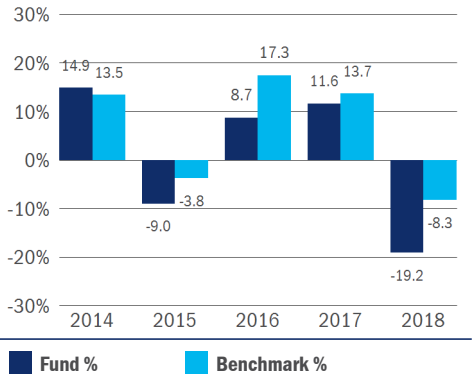
Trailing Returns

as at 30 Apr 2019	Fund %	Benchmark %
YTD	14.85	15.90
1 Year	-4.01	9.06
3 Years Ann.	4.63	10.96
5 Years Ann.	3.02	8.26
10 Years Ann.	7.66	13.97

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Apr 2018 - Apr 2019	-4.01	9.06
Apr 2017 - Apr 2018	5.99	7.50
Apr 2016 - Apr 2017	12.60	16.55
Apr 2015 - Apr 2016	-10.35	-0.40
Apr 2014 - Apr 2015	13.00	9.31

Calendar Year Returns



▲Performance data provided refers to Class A Euro Non-Distributing Hedged only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus. There are costs associated with hedging which means that the return on a Euro Hedged Unit Class is likely to be lower than the US Dollar Unit Class in the same Sub-Fund. This document should be read in conjunction with the country specific material which is separately available. Benchmark performance is stated in US Dollar.
Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	12.36%	13.61%	13.36%
Sharpe Ratio	< 0	0.42	0.35
Alpha	-0.03%	-5.64%	-3.84%
Beta	0.96	1.22	1.15
R-Squared	0.69	0.89	0.90
Tracking Error	8.27%	5.03%	4.49%
Information Ratio	-< 0	-< 0	-< 0

Risk and Reward Profile

Lower Risk (not-risk free)
Lower Potential Reward

1	2	3	4	**5**	6	7

Higher Risk
Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds.

Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:
Counterparty risk: Contract parties may default on their obligations under derivatives contracts entered into with the Sub-Fund.
Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.
Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.
Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.
Emerging market risk: Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

Portfolio Analysis

Total Number of Holdings	35
Assets in Top 10 Holdings	47.1 %

Instrument Allocation (Net %)

Equity	100.0
Cash at Bank	0.3

Top 10 Holdings

	Fund %	Bmk %
Blackstone Group Lp/The	5.9	0.0
Jpmorgan Chase & Co	5.4	2.9
Viacom Inc	5.2	0.1
At&t Inc	4.9	1.7
Bank Of America Corp	4.7	2.0
United Rentals Inc	4.6	0.0
Royal Dutch Shell Plc	4.3	0.0
Southwest Airlines Co.	4.1	0.1
Ebay Inc.	4.1	0.2
Celanese Corporation	3.6	0.04

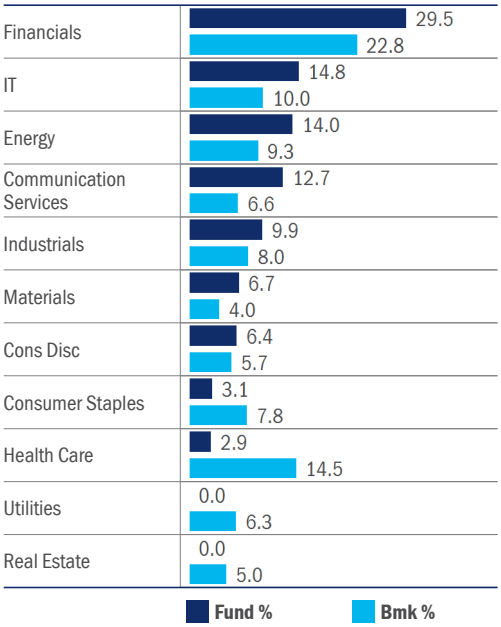
Top 5 Overweights

	Fund %	Bmk %
Blackstone Group Lp/The	5.9	0.0
Viacom Inc	5.2	0.1
United Rentals Inc	4.6	0.0
Royal Dutch Shell Plc	4.3	0.0
Southwest Airlines Co.	4.1	0.1

Currency

	Fund %	Bmk %
US Dollar	89.2	100.0
Euros	6.0	0.0
Pound Sterling	3.6	0.0
Russian Ruble	1.2	0.0

Sector



Country

	Fund %	Bmk %
United States	88.9	98.1
Netherlands	4.3	0.3
United Kingdom	3.6	0.8
France	2.0	0.0
Russia	1.2	0.0
Bermuda	0.0	0.4
Ireland	0.0	0.4
Puerto Rico	0.0	0.04
Others	0.0	0.1

Investment Valuation

	Fund	Bmk
Price/Book	1.9	2.6
Price/Earnings	11.7	15.4
Price/Cash Flow	6.6	9.9
Return on Equity	21.2%	18.6%
Dividend Yield	2.7%	2.2%

Market Cap

	Fund %	Bmk %
Large Cap	69.2	81.9
Mid Cap	29.6	15.9
Small Cap	1.1	2.2

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