

# Schroder International Selection Fund

## Indian Equity

### I Accumulation Share Class

**Fund Launch Date**

10 November 2006

**Total Fund Size (Million)**

USD 163.1

**Share Price End of Month (USD)**

154.45

**Total number of holdings**

52

**Benchmark**

MSCI India Gross TR

**Fund Manager**

Manish Bhatia

**Managed fund since**

30 April 2009

**Historic Yield**

1.02 %

**Essential Statistics over 3 years**

	Fund	Benchmark
Annual Volatility (%)	35.8	38.7
Alpha (%)	0.6	---
Beta	0.9	---
Information Ratio	0.2	---
Sharpe Ratio	-0.1	-0.1
Predicted Tracking Error (%)	2.8	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

**Financial Ratios**

	Fund	Benchmark
P/Book Value	3.3	3.5
P/E Ratio	24.2	23.5
Predicted P/E Ratio	19.5	19.6
ROE	16.0	19.1
Dividend Yield	0.8	0.9
3 Year Earnings Growth (%)	18.3	17.0

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity and equity related securities of Indian companies.

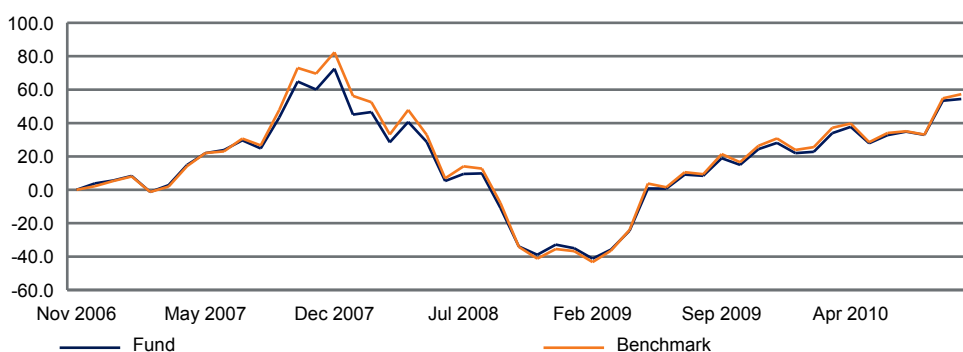
## Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

## Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	0.7	14.5	12.1	20.5	34.3	-6.3	---	54.5
Benchmark	1.6	16.5	12.6	20.3	34.9	-9.1	---	57.3

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	28.9	33.6	-37.8	---	---
Benchmark	27.4	32.0	-37.8	---	---

**Performance Since Launch in %**


**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



# Schroders

# Holdings Analysis

## Top 10 Holdings in % Holding

	Sector	% NAV
1. ICICI Bank	Financials	8.5
2. Infosys Technologies	Information Technology	8.0
3. Reliance Industries	Energy	6.8
4. HDFC Bank	Financials	4.7
5. Housing Development Finance	Financials	3.1
6. Sterlite Industries	Materials	2.9
7. Axis Bank	Financials	2.8
8. Mahindra & Mahindra	Consumer Discretionary	2.8
9. Bharat Heavy Electricals	Industrials	2.8
10. Larsen & Toubro	Industrials	2.7

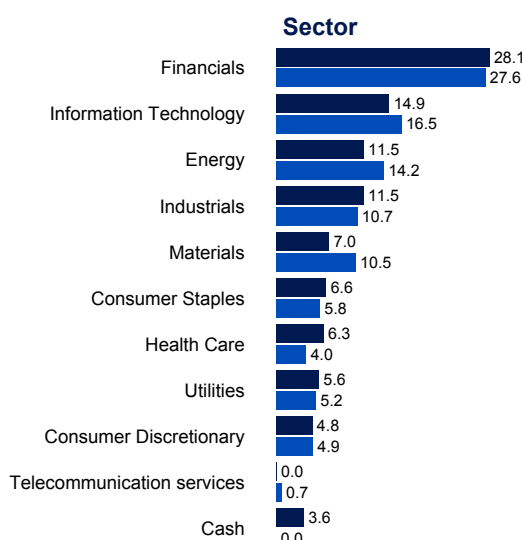
Overweights	in %	Underweights	in %	Market Cap Split	Total in %
Glenmark Pharmaceuticals	2.0	Reliance Industries	-4.1	<500 Million	2.7
Aurobindo Pharma	1.8	Housing Development Finance	-2.5	>=500<1000 Million	3.5
Unitech	1.5	Infosys Technologies	-2.3	>=1000<2000 Million	8.8
Spicejet Inr10(Demat)	1.5	Tata Motors	-2.2	>=2000<5000 Million	8.8
Oil India Inr10	1.4	Hindustan Lever	-2.0	>=5000 Million	76.1

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

# Asset Allocation in %

Fund  
Benchmark

Source: Schroders  
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



# Information

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	Accumulation
SEDOL	B1GFGH4
Bloomberg	SISINIA
Reuters	LU0264411538.LUF
ISIN	LU0264411538
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Maximum Initial Fee	0.00 %
Annual Management Fee	0.00 %
Minimum Investment Amount	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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