



## AUDITOR'S DECLARATION

Composition of assets as of 29 December 2017

**LYXOR STOXX EUROPE 600 HEALTHCARE UCITS ETF**  
UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND  
Regulated by the [French] monetary and financial code

### Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT  
17, cours Valmy  
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR STOXX EUROPE 600 HEALTHCARE UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 29 December 2017, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2018.02.05 10:08:03 +0100

*Document authenticated via electronic signature*

The auditor  
PricewaterhouseCoopers Audit  
Benjamin Moïse

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*PricewaterhouseCoopers Audit, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex*  
*T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, [www.pwc.fr](http://www.pwc.fr)*

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

## Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/12/17

FUND: 935836 LYXOR UCITS ETF STOXX EUROPE 600 HEALTHCARE

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --&gt; GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
CZECH KORUNA													
Equities													
Equities DRM													
Equities DRM													
AT000065201C	ERSTE GROUP BK CZK		15,881.	P CZK	887.5543	M 29/12/17	925.1		541,445.28	34,038.02	0.00	575,483.30	0.25
CZ0008040318	MONETA MONEY BK		92,808.	P CZK	79.2841	M 29/12/17	82.4		279,216.75	20,339.80	0.00	299,556.55	0.13
Equities DRM													
SUM (EUR)									820,662.03	54,377.82	0.00	875,039.85	0.38
Equities DRM													
SUM (EUR)									820,662.03	54,377.82	0.00	875,039.85	0.38
Equities													
SUM (EUR)									820,662.03	54,377.82	0.00	875,039.85	0.38
CZECH KORUNA													
SUM (EUR)									820,662.03	54,377.82	0.00	875,039.85	0.38
DANISH KRONE													
Equities													
Equities DRM													
Equities DRM													
DK0010268606	VESTAS WIND SYSTEM		10,012.	P DKK	482.1353	M 29/12/17	428.8		648,749.61	-72,132.42	0.00	576,617.19	0.25
DK0010272632	GN GREAT NORDIC		15,096.	P DKK	170.3069	M 29/12/17	200.5		345,562.77	60,963.14	0.00	406,525.91	0.18
DK0060094928	ORSTED SH		1,323.	P DKK	360.554	M 29/12/17	338.7		64,102.15	-3,917.32	0.00	60,184.83	0.03
DK0060228559	TDC		99,592.	P DKK	38.0549	M 29/12/17	38.13		509,314.53	724.28	0.00	510,038.81	0.22
Equities DRM													
SUM (EUR)									1,567,729.06	-14,362.32	0.00	1,553,366.74	0.68
Equities DRM													
SUM (EUR)									1,567,729.06	-14,362.32	0.00	1,553,366.74	0.68
Equities													
SUM (EUR)									1,567,729.06	-14,362.32	0.00	1,553,366.74	0.68
DANISH KRONE													
SUM (EUR)									1,567,729.06	-14,362.32	0.00	1,553,366.74	0.68
EURO													
Equities													
Equities DRM													
Equities DRM													
AT0000BAWAG2	BAWAG GROUP BR		16,133.	P EUR	43.19	M 29/12/17	44.46		696,784.27	20,488.91	0.00	717,273.18	0.31
BE0003470755	SOLVAY		38,829.	P EUR	122.6884	M 29/12/17	115.9		4,763,868.90	-263,587.80	0.00	4,500,281.10	1.97
BE0003763779	WAREHO DE PAUW REIT		399.	P EUR	94.4	M 29/12/17	93.43		37,665.60	-387.03	0.00	37,278.57	0.02
BE0974293251	ANHEUSER-BUSCH INBEX		8,921.	P EUR	93.18	M 29/12/17	93.13		831,258.78	-446.05	0.00	830,812.73	0.36
DE0007236101	SIEMENS AG-NOM		39,377.	P EUR	119.2	M 29/12/17	116.15		4,693,738.40	-120,099.85	0.00	4,573,638.55	2.01
DE0008404005	ALLIANZ SE-NOM		6,436.	P EUR	197.25	M 29/12/17	191.5		1,269,501.00	-37,007.00	0.00	1,232,494.00	0.54

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A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
ES0105046009 AENA			5,567.	P EUR	151.45	M 29/12/17	169.		843,122.15	97,700.85	0.00	940,823.00	0.41
ES0111845014 ABERTIS INFRAES A			75,038.	P EUR	18.55	M 29/12/17	18.55		1,391,954.90	0.00	0.00	1,391,954.90	0.61
ES0113211835 BCO BILBAO VIZCAYA			1,109,594.	P EUR	7.2526	M 29/12/17	7.112		8,047,399.36	-155,966.83	0.00	7,891,432.53	3.46
ES0113900J37 BANCO SANTANDER SA			2,750,197.	P EUR	5.7295	M 29/12/17	5.479		15,757,289.68	-688,960.32	0.00	15,068,329.36	6.61
ES0118594417 INDRA SISTEMAS SA			11,944.	P EUR	13.59	M 29/12/17	11.405		162,318.96	-26,097.64	0.00	136,221.32	0.06
ES0140609019 CAIXABANK			4,680,582.	P EUR	3.993	M 29/12/17	3.889		18,689,563.93	-486,780.53	0.00	18,202,783.40	7.99
ES0142090317 OBRASCON HUAR.LAIN			40,001.	P EUR	3.347	M 29/12/17	4.981		133,883.35	65,361.63	0.00	199,244.98	0.09
ES0148396007 INDITEX			670,439.	P EUR	29.512	M 29/12/17	29.045		19,785,979.57	-313,078.81	0.00	19,472,900.76	8.54
ES0152503035 MEDIASET ESPANA COM			183,315.	P EUR	11.055	M 29/12/17	9.359		2,026,547.33	-310,902.24	0.00	1,715,645.09	0.75
ES0176252718 MELIA HOTEL INTL			78,687.	P EUR	12.886	M 29/12/17	11.5		1,013,963.85	-109,063.35	0.00	904,900.50	0.40
ES0178165017 TECNICAS REUNIDAS			5,694.	P EUR	27.435	M 29/12/17	26.46		156,214.89	-5,551.65	0.00	150,663.24	0.07
FI0009000681 NOKIA OYJ			892,756.	P EUR	4.873	M 29/12/17	3.894		4,350,362.93	-873,971.07	0.00	3,476,391.86	1.53
FI0009002422 OUTOKUMPU OYJ A			9,639.	P EUR	7.335	M 29/12/17	7.74		70,702.07	3,903.79	0.00	74,605.86	0.03
FI0009005318 NOKIAN RENKAAT OYJ			67,277.	P EUR	37.1449	M 29/12/17	37.8		2,498,994.38	44,076.22	0.00	2,543,070.60	1.12
FI0009005987 UPM KYMMENE OYJ			11,850.	P EUR	25.33	M 29/12/17	25.91		300,160.50	6,873.00	0.00	307,033.50	0.13
FI0009007132 FORTUM OYJ			41,592.	P EUR	16.2	M 29/12/17	16.5		673,790.40	12,477.60	0.00	686,268.00	0.30
FI0009007884 ELISA OYJ			50,292.	P EUR	36.	M 29/12/17	32.72		1,810,512.00	-164,957.76	0.00	1,645,554.24	0.72
FI0009014377 ORION NEW B			5,249.	P EUR	40.33	M 29/12/17	31.08		211,692.17	-48,553.25	0.00	163,138.92	0.07
FR0000073793 DEVOTEAM	PGARANPDC-02172233		104.	P EUR	74.85	M	74.85	A	7,784.40	0.00	0.00	7,784.40	0.00
FR0000120073 AIR LIQUIDE			27,500.	P EUR	86.1818	M 29/12/17	105.05		2,370,000.00	518,875.00	0.00	2,888,875.00	1.27
FR0000120172 CARREFOUR SA			300,000.	P EUR	13.788	M 29/12/17	18.04		4,136,406.82	1,275,593.18	0.00	5,412,000.00	2.37
FR0000120222 CNP ASSURANCES	PGARANPDC-02172228		2,504.	P EUR	19.255	M	19.255	A	48,214.52	0.00	0.00	48,214.52	0.02
FR0000120271 TOTAL SA			232,292.	P EUR	37.3306	M 29/12/17	46.045		8,671,594.19	2,024,290.95	0.00	10,695,885.14	4.69
FR0000120321 L'OREAL SA	PGARANPDC-02172237		268.	P EUR	184.95	M	184.95	A	49,566.60	0.00	0.00	49,566.60	0.02
			25,000.	P EUR	115.7	M 29/12/17	184.95		2,892,500.00	1,731,250.00	0.00	4,623,750.00	2.03
FR0000120503 BOUYGUES	PGARANPDC-02172224		1,155.	P EUR	43.31	M	43.31	A	50,023.05	0.00	0.00	50,023.05	0.02
FR0000120578 SANOFI			179,266.	P EUR	73.2872	M 29/12/17	71.85		13,137,905.90	-257,643.80	0.00	12,880,262.10	5.65
FR0000120644 DANONE			105,174.	P EUR	64.3635	M 29/12/17	69.95		6,769,367.01	587,554.29	0.00	7,356,921.30	3.23
FR0000120693 PERNOD-RICARD	PGARANPDC-02172246		201.	P EUR	131.95	M	131.95	A	26,521.95	0.00	0.00	26,521.95	0.01
FR0000121014 LVMH	PGARANPDC-02172242		199.	P EUR	245.4	M	245.4	A	48,834.60	0.00	0.00	48,834.60	0.02
			8,300.	P EUR	120.9897	M 29/12/17	245.4		1,004,214.72	1,032,605.28	0.00	2,036,820.00	0.89
FR0000121667 ESSILOR INTERNAT			50,000.	P EUR	68.1735	M 29/12/17	114.95		3,408,676.19	2,338,823.81	0.00	5,747,500.00	2.52
FR0000125007 COMP DE SAINT GOBAIN			116,479.	P EUR	28.3896	M 29/12/17	45.98		3,306,794.99	2,048,909.43	0.00	5,355,704.42	2.35
FR0000125486 VINCI SA			15,053.	P EUR	34.4832	M 29/12/17	85.15		519,075.48	762,687.47	0.00	1,281,762.95	0.56
FR0000133308 ORANGE			813,488.	P EUR	11.055	M 29/12/17	14.475		8,993,109.84	2,782,128.96	0.00	11,775,238.80	5.17
FR0004125920 AMUNDI	PGARANPDC-02172215		53,305.	P EUR	70.65	M	70.65	A	3,765,998.25	0.00	0.00	3,765,998.25	1.65
FR0010208488 ENGIE SA			230,338.	P EUR	16.7312	M 29/12/17	14.335		3,853,825.11	-551,929.88	0.00	3,301,895.23	1.45
FR0013269123 RUBIS SCA	PGARANPDC-02172256		855.	P EUR	58.98	M	58.98	A	50,427.90	0.00	0.00	50,427.90	0.02
LU1598757687 ARCELORMITTAL SA			128,600.	P EUR	20.38	M 29/12/17	27.115		2,620,868.00	866,121.00	0.00	3,486,989.00	1.53
NL0000009355 UNILEVER CVA			28,759.	P EUR	48.355	M 29/12/17	46.955		1,390,641.44	-40,262.59	0.00	1,350,378.85	0.59
NL0000235190 AIRBUS SHS			20,762.	P EUR	79.1841	M 29/12/17	83.		1,644,019.58	79,226.42	0.00	1,723,246.00	0.76
NL0000852564 AALBERTS INDUSTRIE			30,704.	P EUR	39.115	M 29/12/17	42.395		1,200,986.96	100,709.12	0.00	1,301,696.08	0.57
NL0010273215 ASML HOLDING N.V.			10,284.	P EUR	135.	M 29/12/17	145.15		1,388,340.00	104,382.60	0.00	1,492,722.60	0.65
NL0010773842 NN GROUP NV			107,036.	P EUR	35.83	M 29/12/17	36.12		3,835,099.88	31,040.44	0.00	3,866,140.32	1.70
NL0011794037 KONINKLIJKE AHOLD DE			95,876.	P EUR	15.22	M 29/12/17	18.335		1,459,232.72	298,653.74	0.00	1,757,886.46	0.77
PTGALOAM0009 GALP ENERGIA SGPS			24,417.	P EUR	15.96	M 29/12/17	15.325		389,695.32	-15,504.79	0.00	374,190.53	0.16

Inventory of the history of the valuation (HISINV)

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VALIDATED

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Fund currency: EUR

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A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency		----->	PRCT
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Equities DRM													
SUM (EUR)									167,256,994.79	12,362,981.45	0.00	179,619,976.24	78.81
Equities DRM													
SUM (EUR)									167,256,994.79	12,362,981.45	0.00	179,619,976.24	78.81
Equities OTC													
Equities OTC													
NL0010877643	FIAT CHRYSLER AUTO		87,117.	P	EUR	13.72	M	29/12/17	14.91	1,195,245.24	103,669.23	0.00	1,298,914.47 0.57
Equities OTC													
SUM (EUR)									1,195,245.24	103,669.23	0.00	1,298,914.47	0.57
Equities OTC													
SUM (EUR)									1,195,245.24	103,669.23	0.00	1,298,914.47	0.57
Equities													
SUM (EUR)									168,452,240.03	12,466,650.68	0.00	180,918,890.71	79.38
Lending / Borrowing													
A/P on Collateral sec (rcvd)													
PDC-02172215	PDC LYXOFR0004125920	PGAR1	FIX	0.000	-3,765,998.25	EUR	100.	%	29/12/17	-3,765,998.25	0.00	0.00	-3,765,998.25 -1.65
PDC-02172224	PDC LYXOFR0000120503	PGAR1	FIX	0.000	-50,023.05	EUR	100.	%	29/12/17	-50,023.05	0.00	0.00	-50,023.05 -0.02
PDC-02172228	PDC LYXOFR0000120222	PGAR1	FIX	0.000	-48,214.52	EUR	100.	%	29/12/17	-48,214.52	0.00	0.00	-48,214.52 -0.02
PDC-02172233	PDC LYXOFR0000073793	PGAR1	FIX	0.000	-7,784.4	EUR	100.	%	29/12/17	-7,784.40	0.00	0.00	-7,784.40 0.00
PDC-02172237	PDC LYXOFR0000120321	PGAR1	FIX	0.000	-49,566.6	EUR	100.	%	29/12/17	-49,566.60	0.00	0.00	-49,566.60 -0.02
PDC-02172242	PDC LYXOFR0000121014	PGAR1	FIX	0.000	-48,834.6	EUR	100.	%	29/12/17	-48,834.60	0.00	0.00	-48,834.60 -0.02
PDC-02172246	PDC LYXOFR0000120693	PGAR1	FIX	0.000	-26,521.95	EUR	100.	%	29/12/17	-26,521.95	0.00	0.00	-26,521.95 -0.01
PDC-02172256	PDC LYXOFR0013269123	PGAR1	FIX	0.000	-50,427.9	EUR	100.	%	29/12/17	-50,427.90	0.00	0.00	-50,427.90 -0.02
A/P on Collateral sec (rcvd)													
SUM (EUR)									-4,047,371.27	0.00	0.00	-4,047,371.27	-1.78
SUM (EUR)									-4,047,371.27	0.00	0.00	-4,047,371.27	-1.78
Lending / Borrowing													
SUM (EUR)									-4,047,371.27	0.00	0.00	-4,047,371.27	-1.78
Forward Instruments													
Interest Rate Swaps													
Swaps													
Performance Swaps													
SWAP03547691	VRAC LEG LYX ETF STO PRC				124,128,518.52	EUR	0.		29/12/17	79.99927	V	0.00	-223,430,427.38 -98.03
SWAP03547741	INDEX LEG EUR LYX ET PRC				124,128,518.54	EUR	0.		29/12/17	283.61197	V	0.00	227,914,815.63 100.00
SWAP03547785	FEES LEG EUR LYX ETF PRC				1.	EUR	0.		29/12/17	5526884.39194	V	0.00	55,267.84 0.02

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		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCURED INTEREST	EVALUATION	PRCT NA
Swaps														
							SUM	(EUR)		0.00	4,539,656.09	0.00	4,539,656.09	1.99
Interest Rate Swaps														
							SUM	(EUR)		0.00	4,539,656.09	0.00	4,539,656.09	1.99
Forward Instruments														
							SUM	(EUR)		0.00	4,539,656.09	0.00	4,539,656.09	1.99
Cash														
Cash at Banks														
A/P + associated accounts														
Deferred settlement Purchases														
BDS065EUR	DsPur-Sec			-831,258.78	EUR	1.		1.		-831,258.78	0.00	0.00	-831,258.78	-0.36
A/P + associated accounts														
							SUM	(EUR)		-831,258.78	0.00	0.00	-831,258.78	-0.36
A/R + associated accounts														
Coupons receivable														
FR0000120271	TOTAL SA		ACHLIG	232,292.	P EUR	0.62	29/12/17			144,021.04	0.00	0.00	144,021.04	0.06
A/R + associated accounts														
							SUM	(EUR)		144,021.04	0.00	0.00	144,021.04	0.06
Adjustment accounts														
Accrued charges														
F120EUR	PnAdmFee			-55,267.82	EUR	1.		1.		-55,267.82	0.00	0.00	-55,267.82	-0.02
Amount payable														
DVS065EUR	SwapsSettItToPay			-144,021.04	EUR	1.		1.		-144,021.04	0.00	0.00	-144,021.04	-0.06
F120EUR-	PnA/pAdmFee			-0.02	EUR	1.		1.		-0.02	0.00	0.00	-0.02	0.00
Amount receivable														
DRS065EUR	SwapsSettItToReceive			831,258.78	EUR	1.		1.		831,258.78	0.00	0.00	831,258.78	0.36
Adjustment accounts														
							SUM	(EUR)		631,969.90	0.00	0.00	631,969.90	0.28
Cash at Banks														
							SUM	(EUR)		-55,267.84	0.00	0.00	-55,267.84	-0.02
Other availabilities														
Financial accounts														
Spot transactions														
BK065EUR	BkDep	EUR SGP		0.11	EUR	1.		1.		0.11	0.00	0.00	0.11	0.00
Financial accounts														
							SUM	(EUR)		0.11	0.00	0.00	0.11	



## Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/12/17

FUND: 935836 LYXOR UCITS ETF STOXX EUROPE 600 HEALTHCARE

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --&gt; GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	<----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Equities DRM													
JP3436100006	SOFTBANK GROUP CORP		92,866.	P JPY	9168.8982	M 29/12/17	8920.		6,423,848.69	-300,065.83	0.00	6,123,782.86	2.69
JP3476480003	DAI-ICHI LIFE HLDGS		220,589.	P JPY	2316.5591	M 29/12/17	2324.		3,844,631.44	-54,815.09	0.00	3,789,816.35	1.66
JP3571400005	TOKYO ELECTRON LTD		31,034.	P JPY	22420.9341	M 29/12/17	20400.		5,239,554.52	-559,336.20	0.00	4,680,218.32	2.05
JP3635000007	TOYOTA TSUSHO CORP		71,716.	P JPY	4355.39	M 29/12/17	4535.		2,350,047.45	54,268.51	0.00	2,404,315.96	1.05
JP3802400006	FANUC LTD		23,639.	P JPY	26685.4847	M 29/12/17	27060.		4,746,109.08	-17,264.05	0.00	4,728,845.03	2.07
Equities DRM													
						SUM	(EUR)		22,604,191.18	-877,212.66	0.00	21,726,978.52	9.53
Equities DRM													
						SUM	(EUR)		22,604,191.18	-877,212.66	0.00	21,726,978.52	9.53
Equities													
						SUM	(EUR)		22,604,191.18	-877,212.66	0.00	21,726,978.52	9.53
JAPAN YEN													
						SUM	(EUR)		22,604,191.18	-877,212.66	0.00	21,726,978.52	9.53
NORWEGIAN KRONE													
Equities													
Equities DRM													
Equities DRM													
N00003733800	ORKLA ASA		229,453.	P NOK	84.1425	M 29/12/17	87.05		1,967,905.84	65,732.12	0.00	2,033,637.96	0.89
N00005052605	NORSK HYDRO ASA		54,396.	P NOK	56.0015	M 29/12/17	62.35		312,596.22	32,718.07	0.00	345,314.29	0.15
N00010096985	STATOILHYDRO ASA		192,057.	P NOK	167.5748	M 29/12/17	175.2		3,281,629.05	144,276.35	0.00	3,425,905.40	1.50
Equities DRM													
						SUM	(EUR)		5,562,131.11	242,726.54	0.00	5,804,857.65	2.55
Equities DRM													
						SUM	(EUR)		5,562,131.11	242,726.54	0.00	5,804,857.65	2.55
Equities													
						SUM	(EUR)		5,562,131.11	242,726.54	0.00	5,804,857.65	2.55
NORWEGIAN KRONE													
						SUM	(EUR)		5,562,131.11	242,726.54	0.00	5,804,857.65	2.55
SWEDISH KRONA													
Equities													
Equities DRM													
Equities DRM													
SE0000107419	INVESTOR B		21,781.	P SEK	389.4971	M 29/12/17	374.1		878,527.51	-49,735.15	0.00	828,792.36	0.36
SE0000310336	SWEDISH MATCH AB		11,416.	P SEK	319.5859	M 29/12/17	323.2		367,934.41	7,354.33	0.00	375,288.74	0.16
SE0000862997	BILLERUDKORSNAS		5,078.	P SEK	136.4703	M 29/12/17	140.5		71,334.08	1,234.60	0.00	72,568.68	0.03
SE0001662230	HUSQVARNA AB		80,269.	P SEK	80.1396	M 29/12/17	78.1		650,558.98	-12,913.77	0.00	637,645.21	0.28
SE0009922164	ESSITY AB		236,328.	P SEK	236.1807	M 29/12/17	233.		5,595,235.10	5,581.05	0.00	5,600,816.15	2.46

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/12/17  
FUND: 935836 LYXOR UCITS ETF STOXX EUROPE 600 HEALTHCARE

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT			
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA		
Equities DRM															
						SUM	(EUR)		7,563,590.08	-48,478.94	0.00	7,515,111.14	3.30		
Equities DRM															
						SUM	(EUR)		7,563,590.08	-48,478.94	0.00	7,515,111.14	3.30		
Equities															
						SUM	(EUR)		7,563,590.08	-48,478.94	0.00	7,515,111.14	3.30		
SWEDISH KRONA															
						SUM	(EUR)		7,563,590.08	-48,478.94	0.00	7,515,111.14	3.30		
US DOLLAR															
Equities															
Equities DRM															
Equities DRM															
GB00BZ04Y379	ARRIS INTL	PGARANPDC-02172219	3,044.	P	USD	25.69	M		26.	A	65,123.55	0.00	0.00	65,123.55	0.03
US55953Q2021	MAGNIT SP		158,092.	P	USD	40.5257	M	29/12/17	27.35		5,436,160.15	-1,835,380.50	0.00	3,600,779.65	1.58
US5951121038	MICRON TECHNOLOGY		16,607.	P	USD	30.6492	M	29/12/17	41.12		454,376.07	114,311.34	0.00	568,687.41	0.25
US6074091090	MOBILE TELESYST		480,412.	P	USD	8.8912	M	29/12/17	10.19		3,632,937.84	443,842.87	0.00	4,076,780.71	1.79
US98387E2054	X 5 RETAIL GROUP		26,620.	P	USD	37.9589	M	29/12/17	37.77		888,139.43	-50,833.13	0.00	837,306.30	0.37
Equities DRM															
						SUM	(EUR)		10,476,737.04	-1,328,059.42	0.00	9,148,677.62	4.01		
Equities DRM															
						SUM	(EUR)		10,476,737.04	-1,328,059.42	0.00	9,148,677.62	4.01		
Equities															
						SUM	(EUR)		10,476,737.04	-1,328,059.42	0.00	9,148,677.62	4.01		
Lending / Borrowing															
A/P on Collateral sec (rcvd)															
PDC-02172219	PDC LYX0GB00BZ04Y379	PGAR1 FIX	0.000	-78,200.36	USD	100.	%	29/12/17			-65,123.55	0.00	0.00	-65,123.55	-0.03
A/P on Collateral sec (rcvd)															
						SUM	(EUR)		-65,123.55	0.00	0.00	-65,123.55	-0.03		
						SUM	(EUR)		-65,123.55	0.00	0.00	-65,123.55	-0.03		
Lending / Borrowing															
						SUM	(EUR)		-65,123.55	0.00	0.00	-65,123.55	-0.03		



[Inventory of the history of the valuation \(HISINV\)](#)

Stock: Main adm stock on 29/12/17  
FUND: 935836 LYXOR UCITS ETF STOXX EUROPE 600 HEALTHCARE

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
US DOLLAR													
						SUM	(EUR)		10,411,613.49	-1,328,059.42	0.00	9,083,554.07	3.99
FUND	: LYXOR UCITS ETF STOXX EUROPE 600 HEALTHCARE (935836)												
						(EUR)			212,879,517.98	15,035,297.79	0.00	227,914,815.77	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/12/17  
FUND: 935836 LYXOR UCITS ETF STOXX EUROPE 600 HEALTHCARE

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio		:	227,970,083.5	Coupons and dividends due		:	144,021.04		
<u>Day's management fees</u>									
PnAdmFee		:	1,873.29	EUR					
Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price	
D FR0010344879 PARTS D	EUR	227,914,815.77	2,729,299.	83.5067	100.		83.5067	83.5067	
Net Asset Value		EUR :	227,914,815.77						

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/12/17  
FUND: 935836 LYXOR UCITS ETF STOXX EUROPE 600 HEALTHCARE

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV								
for VNI calculation			for the report			for previous VNI calculation		variation
Rate	EUR in CZK :	25.529	quoted :	29/12/17	0.	25.5785	quotation: 28/12/17	-0.19352
Rate	EUR in DKK :	7.4454	quoted :	29/12/17	0.	7.44535	quotation: 28/12/17	0.00067
Rate	EUR in GBP :	0.88765	quoted :	29/12/17	0.	0.88835	quotation: 28/12/17	-0.0788
Rate	EUR in JPY :	135.2701	quoted :	29/12/17	0.	134.7442	quotation: 28/12/17	0.3903
Rate	EUR in NOK :	9.82175	quoted :	29/12/17	0.	9.8495	quotation: 28/12/17	-0.28174
Rate	EUR in SEK :	9.8315	quoted :	29/12/17	0.	9.85965	quotation: 28/12/17	-0.28551
Rate	EUR in USD :	1.2008	quoted :	29/12/17	0.	1.1938	quotation: 28/12/17	0.58636

FX RATES IN REVERSE NOTATION								
for VNI calculation			for the report			for previous VNI calculation		
Rate	CZK in EUR :	0.0391711387	quoted :	29/12/17	0.	0.0390953339	quotation: 28/12/17	
Rate	DKK in EUR :	0.1343111182	quoted :	29/12/17	0.	0.1343120202	quotation: 28/12/17	
Rate	GBP in EUR :	1.1265701571	quoted :	29/12/17	0.	1.1256824449	quotation: 28/12/17	
Rate	JPY in EUR :	0.0073926166	quoted :	29/12/17	0.	0.0074214697	quotation: 28/12/17	
Rate	NOK in EUR :	0.1018148496	quoted :	29/12/17	0.	0.1015279963	quotation: 28/12/17	
Rate	SEK in EUR :	0.1017138788	quoted :	29/12/17	0.	0.1014234785	quotation: 28/12/17	
Rate	USD in EUR :	0.8327781479	quoted :	29/12/17	0.	0.8376612497	quotation: 28/12/17	